



2025 CORPORATE OVERVIEW

BERKSHIRE HATHAWAY ENERGY

From our roots in renewable energy, Berkshire Hathaway Energy's portfolio consists of locally managed businesses that share a vision for a secure and sustainable energy future. These businesses deliver low-cost, safe and reliable service each day to more than 13 million customers and end-users throughout the U.S., Great Britain and Alberta, Canada.

Berkshire Hathaway Energy supports an all-of-the-above energy strategy. Our diverse generating portfolio, significant pipeline infrastructure and electric transmission assets ensure we are well-positioned to meet the needs of our customers.

WHO WE ARE

VISION

To be the best energy company in serving our customers, while delivering sustainable energy solutions.

CULTURE

Providing the energy solutions our customers depend on is a privilege and a responsibility. Our employees embrace a culture of personal responsibility to our customers and work hard to exceed their expectations. Our culture encourages ownership and accountability for one's actions, and we take pride in the results achieved as individuals and as a team. This approach provides line of sight deep into the business so risks and opportunities are identified early and managed timely for the benefit of our customers.

STRATEGY

Our strategy remains unchanged – reinvest in and take care of our existing businesses and assets, invest in internal growth opportunities, and acquire companies that are additive to our business.

OUR CORE PRINCIPLES

Berkshire Hathaway Energy embraces a culture of sustainability within each of our six core principles to guide our decisions and actions, reduce our environmental impacts, support our communities, foster an inclusive workforce, and advance strong governance principles that benefit our customers and create long-term value.







RESPECT

REGULATORY





STRENGTH

LETTER TO STAKEHOLDERS

To Our Stakeholders:

Berkshire Hathaway Energy's businesses are committed to bringing value to customers within their service regions, ensuring a local approach to providing safe, reliable energy in a cost-effective manner. An unwavering focus of excellence in serving our customers while managing threats to reliability, such as extreme weather events and a significant growing demand for energy, remains essential as the energy industry continues to evolve.

Meeting the energy needs of customers requires a balanced approach, and Berkshire Hathaway Energy's businesses are prepared to deliver. We have a broad, diversified portfolio of generating assets that maximize providing reliable, cost-effective energy. Our employees are dedicated to a culture of personal responsibility to our customers, and we will continue to work with key stakeholders to achieve balanced regulatory outcomes and mitigate threats to the industry's critical infrastructure.

We remain committed to investing in our existing assets and operating our systems to ensure public safety and reliability. We continue to seek opportunities that provide value to customers and strengthen the communities we serve, and we adhere to strong business ethics.

We are humbled and proud to be part of the Berkshire Hathaway Inc. family of businesses — our privately held ownership structure is a major source of financial strength that helps us succeed over the long term. With so many challenges and opportunities on the horizon, we look forward to carrying out our vision to be the best energy company in serving our customers, while delivering sustainable energy solutions.



Warren E. Buffett Director Berkshire Hathaway Energy



Gregory E. AbelChair
Berkshire Hathaway Energy



President and CEO Berkshire Hathaway Energy



Scott W. Thon President and CEO Berkshire Hathaway Energy

OUR BUSINESSES

23,800

Employees

13 MILLION

Customers and end-users

215,200

Circuit miles of electric transmission and distribution

49,700

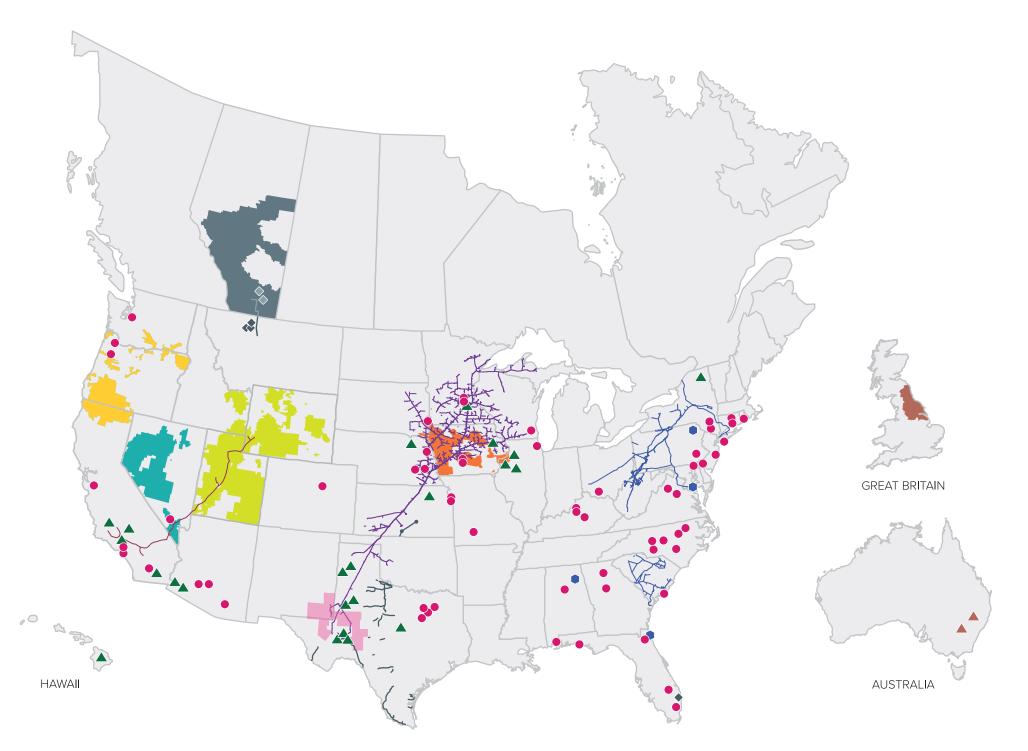
Pipeline miles of natural gas transmission and distribution

28 STATES

With customers and end-users served by regulated energy businesses

50STATES

With mortgage, brokerage and franchise businesses





QUICK FACTS

CONSOLIDATED FINANCIALS 2024

FINANCIAL RESULTS (BILLIONS)

\$25.9

Operating revenue

\$4.3

Operating income

\$3.9

Earnings on common shares (Adjusted to remove amounts from BYD investment)

FINANCIAL POSITION (BILLIONS)

\$140.1

Total assets

\$50.0

Total BHE shareholders' equity

CASH FLOWS (BILLIONS)

\$8.4

Net cash provided by operating activities

\$6.0

Net cash used in investing activities

\$2.6

Net cash used in financing activities

REAL ESTATE SERVICES 2024

BROKERAGE

227,721

Real estate transactions

\$138.8

Sales volume (BILLIONS)

MORTGAGE (BILLIONS)

\$7.26

Mortgage volume

LEADERSHIP

Scott W. Thon

President and CEO Berkshire Hathaway Energy

Charles C. Chang

Senior Vice President, Chief Financial Officer Berkshire Hathaway Energy

Matthew L. Finnegan

Senior Vice President, Corporate Operations Berkshire Hathaway Energy

Christina R. Harlow

Senior Vice President, Chief Human Resources Officer Berkshire Hathaway Energy

Natalie L. Hocken

Senior Vice President, Chief Legal Officer Berkshire Hathaway Energy

Jennifer A. McIvor

Senior Vice President, Chief Environment and Sustainability Officer Berkshire Hathaway Energy

R. Patrick Reiten

Senior Vice President, Public Policy Berkshire Hathaway Energy

Chris Kelly

President and CEO HomeServices of America

Kelcey A. Brown

President and CEO MidAmerican Energy

Douglas A. Cannon

NV Energy

Cindy A. Crane

CEO PacifiCorp

Gary L. Hart

President and CEO AltaLink

Mark A. Hewett

President and CEO President and CEO BHE Pipeline Group Philip A. Jones President and CEO

Northern Powergrid

Alicia R. Knapp

President and CEO **BHE Renewables**

Edward W. Rihn

President and CEO

BHE Canada, BHE Montana

PacifiCorp

SERVICE AREA	141,500 square miles
ELECTRIC CUSTOMERS SERVED	2.1 million
NET OWNED GENERATION CAPACITY	11,700 megawatts
NET OWNED RENEWABLE AND NONCARBON CAPACITY	3,410 megawatts
RENEWABLE PROJECTS UNDER CONSTRUCTION, CAPACITY	531 megawatts
ELECTRIC TRANSMISSION LINE MILES	17,500 miles
ELECTRIC DISTRIBUTION LINE MILES	66,900 miles



- PacifiCorp owns and operates a diverse portfolio of generation resources in eight states comprised of coal, natural gas, hydroelectric, solar, geothermal and the largest owned wind fleet by a regulated utility in the Western U.S. The company also owns and operates the largest transmission system in the Western U.S., with 17,500 miles of transmission lines across 10 states. PacifiCorp serves customers through its two divisions:
 - Rocky Mountain Power is based in Salt Lake City, Utah, and serves customers in Utah, Wyoming and Idaho
 - Pacific Power is based in Portland, Oregon, and serves customers in Oregon, Washington and California
- PacifiCorp's Energy Gateway transmission expansion project is the largest of its kind in the U.S. The \$13 billion investment totals 2,300 miles, provides access to the West's abundant and diverse energy resources, and is the foundation for a more resilient, reliable Western grid.
- As a founding partner in the Western Energy Imbalance Market in 2014, PacifiCorp has saved customers \$938 million and significantly reduced emissions in the region. To further magnify the benefits of market collaboration, PacifiCorp plans to join the Extended Day-Ahead Market in 2026.
- Through investments of \$1 billion through 2024 and another \$2 billion planned through 2027, PacifiCorp continues to strengthen its system to reduce the risk of and prevent wildfires.
- PacifiCorp owns and manages 46,000 acres of lands reserved for wildlife habitat, forestry and recreation.



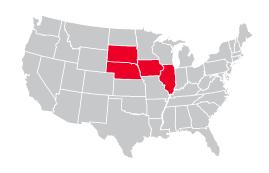






MidAmerican Energy

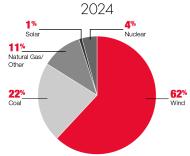
SERVICE AREA	10,600 square miles
ELECTRIC CUSTOMERS SERVED	829,000
NATURAL GAS CUSTOMERS SERVED	803,000
NET OWNED GENERATION CAPACITY	12,010 megawatts
NET OWNED RENEWABLE AND NONCARBON CAPACITY	8,014 megawatts
ELECTRIC TRANSMISSION LINE MILES	4,700 miles
ELECTRIC DISTRIBUTION LINE MILES	25,700 miles
NATURAL GAS DISTRIBUTION LINE MILES	25,000 miles



MidAmerican Energy, based in Des Moines, Iowa, provides safe, reliable and affordable energy to 1.6 million customers across Iowa, Illinois, South Dakota and Nebraska.

- MidAmerican's diverse generation portfolio balances a strong, continued commitment to renewable energy with proven, on-call power sources to safely and reliably meet customers' growing demand for electricity. MidAmerican's all-of-the-above energy approach also results in affordable energy for its customers, with electric rates 44% below the national average.
- In February 2025, MidAmerican announced two new projects a solar reliability project with installations at six sites and a natural-gas fueled power plant – to meet customers' growing energy needs well into the future. If approved:
 - The proposed solar project would add 800 megawatts of solar in lowa beginning in 2027
 - The proposed 465-megawatt natural gas-fueled project would be located in rural lowa and begin generating energy in 2028
- In addition to its investment in renewable generation, MidAmerican supports customers' needs for carbon-free energy through its investment in nuclear generation. In 2024, MidAmerican generated carbon-free energy equal to 100% of its annual retail load.

GENERATION CAPACITY









NV Energy

SERVICE AREA	45,900 square miles
ELECTRIC CUSTOMERS SERVED	1.4 million
NATURAL GAS CUSTOMERS SERVED	185,000
NET OWNED AND CONTRACTED GENERATION CAPACITY	12,686 megawatts
NET OWNED AND CONTRACTED RENEWABLE AND NONCARBON GENERATION CAPACITY	5,505 megawatts
ELECTRIC TRANSMISSION LINE MILES	6,100 miles
ELECTRIC DISTRIBUTION LINE MILES	24,100 miles
GAS DISTRIBUTION LINE MILES	3,700 miles



NV Energy, a regulated utility with headquarters in Las Vegas, Nevada; Reno, Nevada; and offices statewide, began serving Nevada in 1857 through its first predecessor company, the El Dorado Canal Company. Through another legacy company, NV Energy began serving Las Vegas in 1906 when the city was little more than a village at the end of a railroad line.

A LOT ON THE LINE

- From the natural beauty of Lake Tahoe to the dazzling lights of the Las Vegas Strip and all the towns and cities between, NV Energy serves approximately 90% of Nevada with electricity keeping the lights on for more than 3.1 million residents and powering the state's tourist destinations and major events. NV Energy also provides natural gas service to approximately 185,000 customers in the Reno-Sparks area.
- NV Energy's diverse portfolio ensures customers have safe, reliable energy when and where they need it. NV Energy continues to invest in owned electric, natural gas and transmission infrastructure to support growing energy demand and improve service reliability to customers well into the future. Current projects include:
- Constructing Greenlink Nevada, a transmission and substation project spanning more than 700 miles across Nevada
- Constructing the Sierra Solar project, which consists of a 400-megawatt solar facility and 400-megawatt co-located battery storage facility in northern Nevada
- Converting the Rainbow Bend propane system to natural gas
- Transitioning the North Valmy Generating Station from coal to natural gas







POWER SAFE NV

- NV Energy is committed to protecting the community, first responders and infrastructure from the threat of natural disasters. With wildfires across the U.S. becoming more frequent and severe, NV Energy has expanded fire risk zones and implements proactive power shut-offs when an active wildfire threatens power equipment.
- In 2024, proactive wildfire prevention activities included:
- Trimming or removing more than 15,500 trees and clearing 1,953 miles of overhead lines to enhance the safety and reliability of electric infrastructure
- Inspecting 14,143 poles and patrolling 46,521 miles of line to check for damage and potential hazards
- Rebuilding 10.9 miles of overhead line to wildfire ruggedization standards and replacing 3,010 expulsion fuses with safer alternatives in high fire-risk areas

POWERING POSSIBILITIES

NV Energy, its Foundation and employees contributed more than \$7.4 million to support nonprofit organizations across Nevada in 2024. Approximately 86% of NV Energy employees made personal charitable contributions through the company's annual workplace giving campaign. In addition, employees served more than 42,000 volunteer hours with charitable and community organizations.









BHE Renewables

Natural Gas

AND UNDER CONSTRUCTION	5,487 megawatts
Solar	1,690 megawatts
Wind	2,544 megawatts
Geothermal	345 megawatts
Hydro	10 megawatts



BHE Renewables, based in Des Moines, Iowa, encompasses the development, operation and commercial management of renewable energy generation, including solar, wind, geothermal and hydro. BHE Renewables produces clean energy for both the wholesale market and for customers under long-term power purchase agreements.

ADVANCEMENTS IN MINERAL DEVELOPMENT

BHE Renewables is advancing lithium production research in California's Imperial Valley. Lithium – the critical mineral used in lithium-ion batteries to power cellphones, laptop computers and electric vehicles – can be found in the brine processed at BHE Renewables' geothermal facilities. Through a joint venture announced in 2024, BHE Renewables and Occidental are using TerraLithium technology to further refine the direct lithium extraction process to help ensure that it achieves performance outcomes before moving into commercial lithium production. The joint venture research project is currently in the demonstration phase and working toward a pathway to a decision on commercialization in 2026. The energy used for lithium production would be 100% renewable.







RENEWABLE ENERGY BOOSTS ECONOMIC DEVELOPMENT

Ravenswood, West Virginia, will be the location for one of the world's largest solar and storage microgrids. The state of West Virginia, partnering with BHE Renewables and Precision Castparts Corp. (PCC), broke ground on the 2,200-acre site in 2023. BHE Renewables is constructing the solar and storage microgrid project consisting of a 106-megawatt solar array and a 50-megawatt battery energy storage system. PCC's Titanium Metals Corporation, Inc. (TIMET) facility will use the solar energy to produce titanium products. The microgrid is designed to serve 70% of TIMET's expected energy demand. The microgrid is being constructed in three phases that match TIMET's energy needs as it develops and operates its facility. The first, second and third phase will begin operations in 2025, 2026 and 2027, respectively.

SOLAR SOLUTIONS

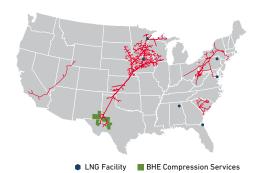
The Solar Star 3 and Solar Star 4 projects, currently under construction and adjacent to BHE Renewables' flagship Solar Star 1 and Solar Star 2 sites, will each provide 24 megawatts of solar generation capacity and 23 megawatts of four-hour battery energy storage – enough to power 24,000 homes and avoid 82 million pounds of greenhouse gas emissions annually. The projects will serve Clean Power Alliance starting in 2025 through two 20-year power purchase agreements.



BHE Pipeline Group

MILES OF PIPELINE	21,000 square miles
TOTAL DESIGN CAPACITY	Approximately 21.5 billion cubic feet per day
STORAGE FACILITIES	22
STATES WITH ASSETS	27

BHE Pipeline Group is comprised of Berkshire Hathaway Energy's interstate natural gas companies, Kern River Gas Transmission Company, Northern Natural Gas Company and BHE GT&S, and also includes BHE Compression Services.



- Kern River's 1,400-mile system is a direct link between the Rocky Mountain natural gas-producing basins and western markets, including Salt Lake City, Utah; Las Vegas, Nevada; and Southern California.
- Northern Natural Gas' 14,200-mile system extends from the Permian Basin in southwest Texas to Michigan's Upper Peninsula. Northern Natural Gas has three underground natural gas storage facilities and two liquified natural gas storage peaking units that together have a total working gas capacity of 95.6 billion cubic feet and approximately 2.2 billion cubic feet per day of peak delivery capability.
- BHE GT&S operates a 5,400-mile natural gas transmission system between New York and northern Georgia, one of the nation's largest underground natural gas storage systems and a natural gas liquids processing business. Its liquefied natural gas solutions through Pivotal LNG and a 75% operating stake in Cove Point LNG provide a cleaner energy alternative for many industries within the U.S. and across the globe.
- BHE Compression Services is an industry leader in environmentally clean, low-emission, large-horsepower contract compression services in the Permian Basin of Texas.
- In 2024, BHE Pipeline Group transported approximately 14% of the total natural gas consumed in the U.S., with an aggregate compression reliability rate of 99.99%.
- BHE Pipeline Group is committed to providing customers with outstanding service and value, and pledges to work with efficiency, honesty and integrity and in the best interest of customers – always.
- In Mastio and Company's 29th Edition customer satisfaction survey, which covers the 2024 survey year, BHE Pipeline Group had the four highest-ranked pipelines among the 38 interstate pipelines included in the survey. A BHE Pipeline Group company has held the No. 1 and No. 2 ranking for the last 16 years of the survey.









Northern Powergrid

SERVICE AREA	10,000 square miles
ELECTRIC END-USERS SERVED	4 million
OVERHEAD DISTRIBUTION LINES	17,100 miles
UNDERGROUND DISTRIBUTION LINES	44,600 miles

Northern Powergrid's regulated electricity distribution business delivers power to 8 million customers across 4 million homes and businesses in the North East of England, Yorkshire and northern Lincolnshire.



Northern Powergrid also operates a number of smaller unregulated subsidiaries:

- Northern Powergrid Metering is a Meter Asset Provider that rents smart energy meters to U.K. energy suppliers.
- Integrated Utility Services offers engineering contracting services to its customers across the U.K. and Ireland.
- CalEnergy Resources owns two solar farms in Australia and participates in upstream oil and gas projects, primarily in the North Sea.

Delivering A Resilient And Innovative Network For The Future

Consistently delivering a safe, reliable, customer-focused service is at the heart of how Northern Powergrid operates every day. The company delivers approximately £1 million of investment per day to deliver improvement to the network and prepare for decarbonization.

Northern Powergrid recognizes the crucial role it plays in the U.K.'s evolving energy landscape to meet net zero targets and is investing in an energy system that enables the transition by:

- Creating over 1,000 new skilled job opportunities to support the delivery of the additional investment, supported by an apprenticeship program rated "Outstanding" by the U.K.'s education regulator.
- Investing £65 million as part of a U.K.-wide £300 million investment in networks to increase network capacity to enable decarbonization and regeneration efforts.
- Delivering groundbreaking, innovative projects that explore technologies that have the potential to improve performance and drive change in the energy system landscape, such as harnessing data from smart meters as part of a £1.3 million energy efficiency trial and investing £14.6 million in Smart Local Energy Systems across the low-voltage network.

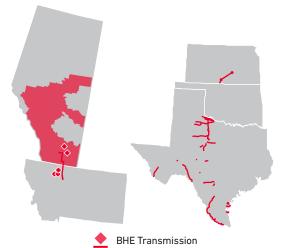
Northern Powergrid is investing £3 billion from 2023 to 2028 that is focused on enabling its customers and its region to be part of the U.K.'s commitment to reduce carbon emissions by almost 80% by 2035. In addition, Northern Powergrid is investing £200 million in data and digitalization initiatives that will enable faster take-up of low carbon technologies, support the delivery of Distribution System Operation services, and create a smarter, more flexible and resilient network.



BHE Transmission

BHE Transmission consists of AltaLink, BHE U.S. Transmission, BHE Canada and BHE Montana. BHE U.S. Transmission and BHE Canada together own and operate the 214-mile, 230-kV Montana Alberta Tie Line, which runs from Lethbridge, Alberta, Canada to Great Falls, Montana.

- AltaLink is a regulated electric transmission company headquartered in Alberta, Canada, that serves approximately 85% of Alberta's population over approximately 8,300 miles of transmission lines across an 87,000 square mile service territory.
- AltaLink has a world-class safety record and for eight consecutive years has received the Electricity Canada President's Award for Safety Excellence as the best performing transmission company with 300 to 1,500 employees.
- With a focus on reliability and affordability, AltaLink achieved its best-ever reliability performance in 2024 while maintaining its annual revenue requirement below 2018 levels for six consecutive years.
- BHE U.S. Transmission, along with subsidiaries of American Electric
 Power Company, indirectly owns a 50% interest in Electric
 Transmission Texas, which owns and operates 2,100 miles of electric
 transmission lines in Texas. In addition, BHE U.S. Transmission
 indirectly owns a 25% interest in the 108-mile, 345-kV Prairie Wind
 Transmission project located in Kansas, and a 20% interest in Grid
 Assurance, LLC, a grid recovery solution to help improve the resilience
 of the electric grid.
- In 2025, BHE U.S. Transmission signed a non-binding memorandum of understanding with North Plains Connector LLC for development of the 420-mile high-voltage direct-current North Plains Connector transmission line that will connect the U.S. Eastern and Western electric grids in North Dakota and Montana.
- BHE U.S. Transmission and Pinnacle West, through their TransCanyon joint venture, are developing the 214-mile, 500-kV Cross-Tie Transmission Line, which will connect Utah and Nevada.











- BHE Canada owns and operates the 130-megawatt Rattlesnake Ridge wind farm in southeast Alberta and the 20-megawatt NAT-1 natural gas-fueled generating facility, which is located northwest of Medicine Hat in southern Alberta. BHE Canada also owns AlbertaEx, a cross-border operations center that utilizes 300 megawatts of northbound and 50 megawatts of southbound transmission rights on the Montana Alberta Tie Line.
- BHE Montana owns and operates the 210-megawatt Glacier wind farm in northern Montana between the cities of Cut Bank and Shelby and the 189-megawatt Rim Rock wind farm located near Cut Bank. Rim Rock consists of 126 turbines and is connected to the Montana Alberta Tie Line.
 - BHE Montana is constructing a 100-megawatt solar project and a 75-megawatt two-hour battery energy storage system that will connect directly to the Montana Alberta Tie Line.



HomeServices of America

COMPANIES	49 brands in 34 states + Washington, D.C.
D.C. AGENTS/OFFICES	37,745 agents/890 offices
SALES VOLUME	\$138.8 billion
REAL ESTATE TRANSACTIONS	227,721
MORTGAGE VOLUME	\$7.26 billion
MORTGAGE CLOSED LOANS	20,791 Through December 31, 2024





Headquartered in Minneapolis, Minnesota, HomeServices of America® is, through its operating companies, the country's premier provider of homeownership services, including brokerage, mortgage, franchising, title, escrow, insurance and corporate relocation services.

BROKERAGE

A network of market leading companies that share a vision of delivering an unparalleled customer experience throughout the home transaction process. Operated on a national scale, the HomeServices family of companies are locally managed businesses with deep roots in the communities in which they serve.

MORTGAGE

Comprised of Prosperity Home Mortgage and HomeServices Lending, we offer a variety of products to customers with local market service.

FRANCHISING

The Berkshire Hathaway HomeServices franchise network is a powerful real estate brand recognized for its commitment to trust, integrity, stability and longevity. Through December 31, 2024, the network served buyers and sellers with nearly 45,000 agents* across 50 states and 13 countries, offering a comprehensive and reliable platform for real estate transactions worldwide.

*Includes wholly owned Berkshire Hathaway HomeServices subsidiaries



Transmission Investment



Through its businesses, Berkshire Hathaway Energy owns significant transmission infrastructure in 17 states and in the province of Alberta, Canada. Investing in regional high-voltage transmission infrastructure is critical for energy resources to connect to the grid.

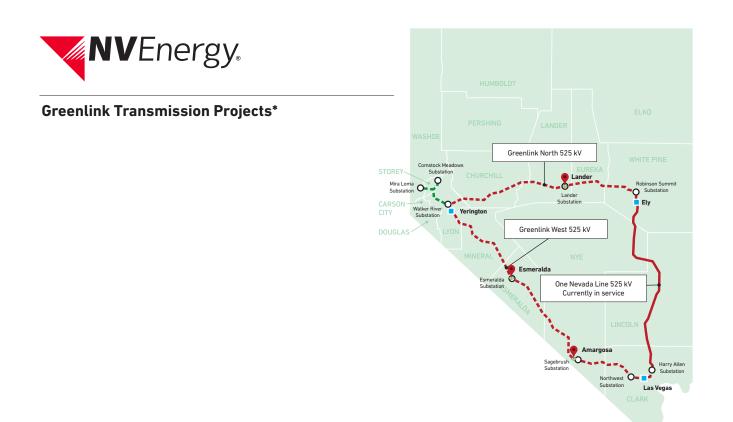
Through subsidiaries PacifiCorp and NV Energy, Berkshire Hathaway Energy owns and operates one of the largest privately held transmission systems in the Western U.S. PacifiCorp's system includes 17,500 miles of transmission lines across 10 western states; NV Energy's system spans 6,100 miles in Nevada. Excluding ownership interests in joint venture opportunities, BHE Transmission owns 8,500 miles of transmission lines, primarily located in Alberta, Canada, and Montana.

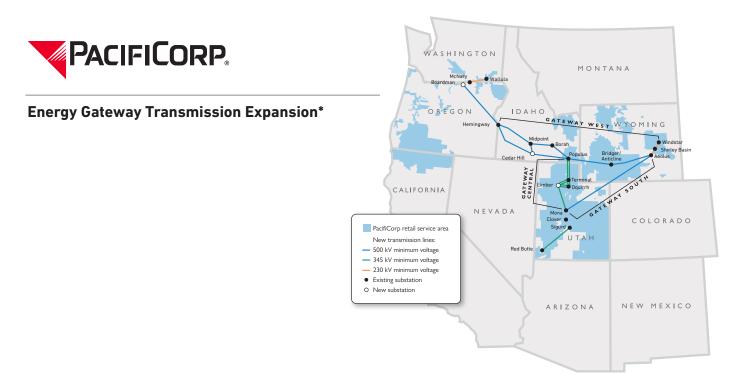
Berkshire Hathaway Energy plans to invest more than \$27 billion – of which \$8.7 billion had been invested as of December 31, 2024 – developing a more interconnected electric transmission grid in the Western U.S. and Canada.

- PacifiCorp's Energy Gateway transmission expansion project is the largest of its kind in the U.S. The \$13 billion investment totals 2,300 miles of new high-voltage transmission lines primarily in Wyoming, Utah, Idaho and Oregon.
- NV Energy's Greenlink Nevada projects include the addition of two new 525-kV and three new 345-kV high-voltage lines that span nearly 725 miles and have a combined expected cost of approximately \$4.2 billion, of which \$0.5 billion had been invested as of December 31, 2024.
- PacifiCorp, NV Energy and BHE Transmission plan to invest \$10.3 billion in other electric transmission projects, of which \$2.9 billion had been invested as of December 31, 2024.









^{*} This map is for general reference only and reflects current plans. It may not reflect the final routes, construction sequence or exact line configuration.



Wind and Solar Energy



WIND ENERGY

Through 2024, Berkshire Hathaway Energy had invested approximately \$26 billion in owned wind energy resources.

Through subsidiaries MidAmerican Energy Company and PacifiCorp, Berkshire Hathaway Energy is the top-ranked investor-owned utility in the U.S. with wind power on its system. MidAmerican Energy Company's wind assets are located in Iowa; PacifiCorp's wind assets are located in Montana, Oregon, Washington and Wyoming.

- MidAmerican Energy Company is the largest owner in the U.S. of investor-owned, rate-regulated wind capacity, with nearly 7,800 megawatts in operation at year-end 2024.
- With approximately 2,400 megawatts of wind generation capacity, PacifiCorp's wind fleet is the largest owned by a regulated utility in the Western U.S.

Through subsidiaries BHE Transmission and BHE Renewables, Berkshire Hathaway Energy owns approximately 3,000 megawatts of wind generation capacity. BHE Transmission's wind assets are located in Montana and Alberta, Canada; BHE Renewables' wind assets are located in California, Iowa, Illinois, Kansas, Nebraska and Texas.



SOLAR ENERGY

Through 2024, Berkshire Hathaway Energy had invested approximately \$7.7 billion in approximately 2,700 megawatts of owned solar energy resources.

- Through subsidiary BHE Renewables, Berkshire Hathaway Energy owns two of the largest solar projects in the U.S. The 550-megawatt Topaz Solar Farms project was completed in 2014 and is located in San Luis Obispo County, California, and the 586-megawatt Solar Star development was completed in 2015 and consists of two co-located projects in Kern and Los Angeles counties, California. In addition, BHE Renewables owns 400 megawatts of solar capacity in Arizona, Minnesota and Texas.
- Through subsidiaries MidAmerican Energy Company, NV Energy and Northern Powergrid, Berkshire Hathaway Energy also owns solar resources in Iowa, Nevada and Australia, respectively.

Berkshire Hathaway Energy's businesses are investing in the following solar plus co-located energy storage resources.

- BHE Renewables is constructing a solar and battery storage microgrid that will power a new business park near Ravenswood, West Virginia. Commercial operation is expected to begin in 2025 and continue through 2027.
- BHE Renewables is constructing two 24-megawatt solar and battery storage facilities in Kern County, California. The projects are expected to reach commercial operation in 2025.
- NV Energy is constructing a new 400-megawatt solar facility and 400-megawatt co-located storage system in Nevada, with commercial operation of the solar facility expected in 2027 and commercial operation of the storage system in 2026. Additional projects are in the early stages of development.



