



2026

CORPORATE OVERVIEW

BERKSHIRE HATHAWAY ENERGY

From our roots in renewable energy, Berkshire Hathaway Energy's portfolio consists of locally managed businesses that share a vision for a secure and sustainable energy future. These businesses deliver low-cost, safe and reliable service each day to 13 million customers and end-users throughout the U.S., Great Britain and Alberta, Canada.

Berkshire Hathaway Energy supports an all-of-the-above energy strategy. Our diverse generating portfolio, significant pipeline infrastructure and electric transmission assets ensure we are well-positioned to meet the needs of our customers.

WHO WE ARE

VISION

To be the best energy company in serving our customers, while delivering sustainable energy solutions.

CULTURE

Providing the energy solutions our customers depend on is a privilege and a responsibility. Our employees embrace a culture of personal responsibility to our customers and work hard to exceed their expectations. Our culture encourages ownership and accountability for one's actions, and we take pride in the results achieved as individuals and as a team. This approach provides line of sight deep into the business so risks and opportunities are identified early and managed timely for the benefit of our customers.

STRATEGY

Our strategy remains unchanged – reinvest in and take care of our existing businesses and assets, invest in internal growth opportunities, and acquire companies that are additive to our business.

OUR CORE PRINCIPLES

Berkshire Hathaway Energy embraces a culture of sustainability within each of our six core principles to guide our decisions and actions, reduce our environmental impacts, support our communities, foster an inclusive workforce, and advance strong governance principles that benefit our customers and create long-term value.



CUSTOMER SERVICE



EMPLOYEE COMMITMENT



ENVIRONMENTAL RESPECT



REGULATORY INTEGRITY



OPERATIONAL EXCELLENCE



FINANCIAL STRENGTH

LETTER TO STAKEHOLDERS

At Berkshire Hathaway Energy, our businesses are operating at a pivotal moment in the energy industry. Demand for energy continues to grow and expectations for reliability and affordability have never been higher. At the same time, the path ahead is increasingly complex, shaped by evolving technology, policy, weather patterns and customer needs. Balancing these priorities is challenging, but it is exactly what we are built to do.

Our all-of-the-above energy strategy, anchored by a diverse and resilient generation mix, positions us to provide reliable, cost-effective energy. We continue to work with policymakers, regulators and community partners to advance solutions that allow us to invest in essential infrastructure, support the expansion of new large-load industries, such as data centers, and protect the interests of our existing customers. We seek to develop opportunities that are positive for all stakeholders, and our approach is grounded in flexibility, discipline and our ability to plan for the long term. These efforts ensure that every customer is treated fairly and receives the service they need and deserve, today and in the future.

The success of our business depends on strong operational performance, and we continue to make forward-looking investments that improve the resilience of our systems and the readiness of our operations. From hardening infrastructure and adopting more advanced monitoring tools to refining emergency response plans, we are preparing our businesses to perform safely and reliably even in conditions that are difficult to foresee.

As part of the Berkshire Hathaway family, we benefit from a long-term perspective and a disciplined approach to capital allocation. Our teams remain focused on strengthening our financial foundation and creating durable value over time. Ultimately, every decision we make comes back to what matters most – delivering affordable, reliable energy for our customers and communities and ensuring balanced outcomes for all stakeholders. By remaining focused on our core principles and vision, we are prepared to navigate uncertainty and meet the challenges ahead.



Mark A. Hewett
President and CEO
Berkshire Hathaway Energy

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OUR BUSINESSES

23,900

Employees

13 MILLION

Customers and end-users

216,300

Circuit miles of electric transmission and distribution

49,900

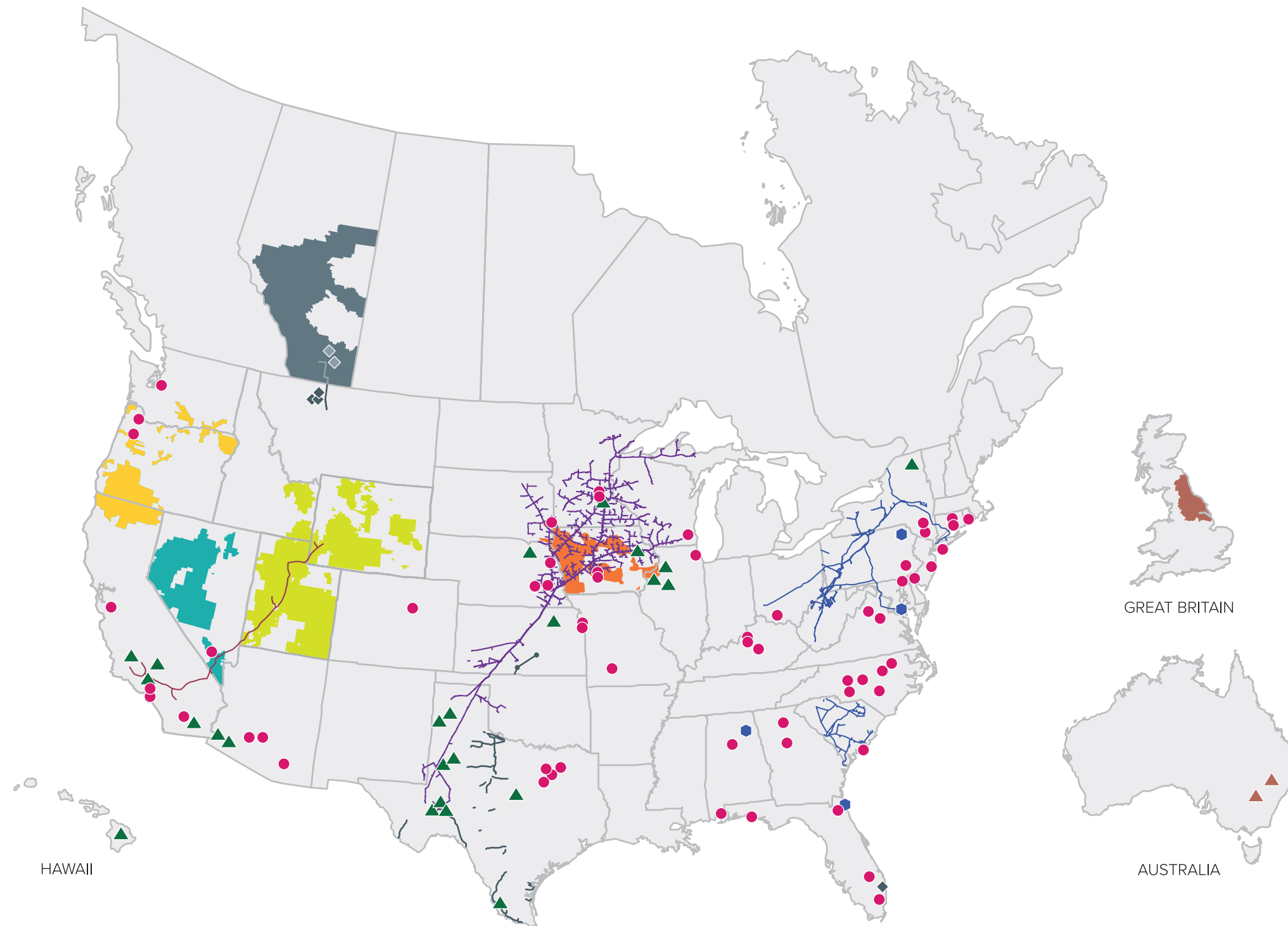
Pipeline miles of natural gas transmission and distribution

28 STATES

With customers and end-users served by regulated energy businesses

50 STATES

With mortgage, brokerage and franchise businesses



QUICK FACTS

CONSOLIDATED FINANCIALS 2025

FINANCIAL RESULTS (BILLIONS)

\$26.2

Operating revenue

\$4.8

Operating income

\$4.0

Earnings on common shares

(Adjusted to remove amounts from BYD investment)

FINANCIAL POSITION (BILLIONS)

\$148.3

Total assets

\$54.1

Total BHE shareholders' equity

CASH FLOWS (BILLIONS)

\$8.4

Net cash provided by operating activities

\$10.1

Net cash used in investing activities

\$2.0

Net cash provided by financing activities

REAL ESTATE SERVICES 2025

BROKERAGE

216,174

Real estate transactions

\$138.5

Sales volume (BILLIONS)

MORTGAGE

\$8.1

Mortgage volume (BILLIONS)

LEADERSHIP

Mark A. Hewett
President and CEO
Berkshire Hathaway Energy

Kirk Crews
Senior Vice President,
Chief Financial Officer
Berkshire Hathaway Energy

Christina R. Harlow
Senior Vice President,
Chief Human Resources Officer
Berkshire Hathaway Energy

Brandon M. Barkhuff
President and CEO
NV Energy

Chris Kelly
President and CEO
HomeServices of America

Darin M. Carroll
CEO
PacifiCorp

Edward W. Rihn
President and CEO
BHE Transmission

Natalie L. Hocken
Senior Vice President,
Chief Legal Officer
Berkshire Hathaway Energy

Jennifer A. McIvor
Senior Vice President, Chief Environment
and Sustainability Officer
Berkshire Hathaway Energy

R. Patrick Reiten
Senior Vice President, Public Policy
Berkshire Hathaway Energy

Kelcey A. Brown
President and CEO
MidAmerican Energy

Laura K. Demman
President and CEO
BHE Pipeline Group

Matthew L. Finnegan
President and CEO
BHE Renewables

Philip A. Jones
President and CEO
Northern Powergrid



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