Berkshire Hathaway Energy
American Business Act on Climate Pledge

We applaud the growing number of countries that have already set ambitious targets for climate action. In this context, we support the conclusion of a climate change agreement in Paris that takes a strong step forward toward a low-carbon, sustainable future.

We recognize that delaying action on climate change will be costly in economic and human terms, while accelerating the transition to a low-carbon economy will produce multiple benefits with regard to sustainable economic growth, public health, resilience to natural disasters, and the health of the global environment. We put forth our pledges as follows:

Berkshire Hathaway Energy pledges to:

- Build on our investment of more than $15 billion in renewable energy generation under construction and in operation through 2014 by investing up to an additional $15 billion.

- Pursue construction of an additional 552 megawatts of new wind generation in Iowa, increasing MidAmerican Energy Company’s generating portfolio to more than 4,000 megawatts of wind which is comparable to 57 percent of its retail energy load in 2017. MidAmerican Energy Company is the nation’s largest owner of wind generation among regulated, investor-owned utilities.

- Retire more than 75 percent of our coal-fueled generating capacity in Nevada by 2019.

- Add more than 1,000 megawatts of incremental solar and wind capacity through long-term power purchase agreements to PacifiCorp’s owned 1,030 megawatts of wind generating capacity. PacifiCorp is the nation’s second largest owner of wind generation among regulated, investor-owned utilities. This incremental renewable generation, expected to be online by the end of 2017, would bring PacifiCorp’s non-carbon generating capacity to more than 4,500 megawatts which equates to approximately 22% of PacifiCorp’s retail energy load in 2017.

- Invest in transmission infrastructure in the West and Midwest to support the integration of renewable energy onto the grid.

- Support and advance the development of markets in the West to optimize the electric grid, lower costs, enhance reliability and more effectively integrate renewable resources.