

Eastern Gas Transmission and Storage, Inc.
(Formerly Known As Dominion Energy Transmission, Inc.)

Consolidated Financial Statements

Three-Month Periods Ended March 31, 2021 and 2020

GLOSSARY OF TERMS

The following abbreviations or acronyms used in this document are defined below:

Abbreviation or Acronym	Definition
2017 Tax Reform	The Tax Cuts and Jobs Act enacted on December 22, 2017, effective January 1, 2018
AFUDC	Allowance for funds used during construction
AOCI	Accumulated other comprehensive income (loss)
ARO	Asset retirement obligation
Atlantic Coast Pipeline	Atlantic Coast Pipeline, LLC
BHE	Berkshire Hathaway Energy Company
BHE GT&S	BHE GT&S, LLC
Customer Revenue	Revenue from contracts with customers
DEI	Dominion Energy, Inc.
DES	Dominion Energy Services, Inc.
Dth	Decatherm
Eastern Energy Gas	The legal entity, Eastern Energy Gas Holdings, LLC (formerly known as Dominion Energy Gas Holdings, LLC), one or more of its consolidated subsidiaries (other than EGTS) or operating segment, or the entirety of Eastern Energy Gas Holdings, LLC and its consolidated subsidiaries
EGTS	The legal entity, Eastern Gas Transmission and Storage, Inc. (formerly known as Dominion Energy Transmission, Inc.), one or more of its consolidated subsidiaries or operating segment, or the entirety of Eastern Gas Transmission and Storage, Inc. and its consolidated subsidiaries
FASB	Financial Accounting Standards Board
FERC	Federal Energy Regulatory Commission
GAAP	Accounting principles generally accepted in the United States of America
GT&S Transaction	The acquisition of substantially all of the natural gas transmission and storage business of DEI, including EGTS, by BHE on November 1, 2020
Hope	Hope Gas, Inc.
LIBOR	London Interbank Offered Rate
MidAmerican Energy	MidAmerican Energy Company
NGA	Natural Gas Act of 1938, as amended
OCI	Other comprehensive income (loss)
SEC	United States Securities and Exchange Commission
Supply Header Project	Project previously intended for EGTS to provide approximately 1,500,000 Dths of firm transportation service to various customers in connection with the Atlantic Coast Pipeline project
VIE	Variable interest entity

EASTERN GAS TRANSMISSION AND STORAGE, INC.
CONSOLIDATED BALANCE SHEETS (Unaudited)
(Amounts in millions)

	As of	
	March 31, 2021	December 31, 2020
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 21	\$ 10
Restricted cash and cash equivalents	9	13
Trade receivables, net	76	95
Other receivables	36	45
Receivables from affiliates	7	3
Inventories	49	48
Prepayments	36	35
Natural gas imbalances	45	25
Other current assets	4	3
Total current assets	283	277
Property, plant and equipment, net	4,286	4,309
Deferred income taxes	332	354
Investments	12	—
Other assets	130	134
Total assets	\$ 5,043	\$ 5,074

The accompanying notes are an integral part of these consolidated financial statements.

EASTERN GAS TRANSMISSION AND STORAGE, INC.
CONSOLIDATED BALANCE SHEETS (Unaudited) (continued)
(Amounts in millions, except share data)

	As of	
	March 31, 2021	December 31, 2020
LIABILITIES AND SHAREHOLDER'S EQUITY		
Current liabilities:		
Accounts payable	\$ 37	\$ 47
Accounts payable to affiliates	21	2
Accrued property, income and other taxes	51	65
Notes payable	21	81
Asset retirement obligations	21	36
Other current liabilities	70	69
Total current liabilities	221	300
Long-term debt	1,895	1,895
Regulatory liabilities	523	525
Other long-term liabilities	176	175
Total liabilities	2,815	2,895
Commitments and contingencies (Note 8)		
Shareholder's equity:		
Common stock - \$10,000 par value, 75,000 shares authorized and 60,101 issued and outstanding	609	609
Additional paid-in capital	940	929
Retained earnings	679	641
Total shareholder's equity	2,228	2,179
Total liabilities and shareholder's equity	\$ 5,043	\$ 5,074

The accompanying notes are an integral part of these consolidated financial statements.

EASTERN GAS TRANSMISSION AND STORAGE, INC.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (Unaudited)
(Amounts in millions)

	Three-Month Periods	
	Ended March 31,	
	2021	2020
Operating revenue	<u>\$ 241</u>	<u>\$ 246</u>
Operating expenses:		
(Excess) cost of gas	(1)	6
Operations and maintenance	92	111
Depreciation and amortization	40	40
Property and other taxes	16	16
Total operating expenses	<u>147</u>	<u>173</u>
Operating income	<u>94</u>	<u>73</u>
Other income (expense):		
Interest expense	(22)	(22)
Allowance for borrowed funds	—	3
Allowance for equity funds	1	5
Other, net	1	15
Total other income (expense)	<u>(20)</u>	<u>1</u>
Income before income tax expense	74	74
Income tax expense	18	18
Net income	<u>56</u>	<u>56</u>
Other comprehensive income - unrecognized amounts on retirement benefits, net of tax of \$— and \$—	—	1
Comprehensive income	<u><u>\$ 56</u></u>	<u><u>\$ 57</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

EASTERN GAS TRANSMISSION AND STORAGE, INC.
CONSOLIDATED STATEMENTS OF EQUITY (Unaudited)
(Amounts in millions, except shares)

	Common Stock		Additional	Retained	Accumulated	Total
	Shares	Amount	Paid-in	Earnings	Other	Equity
			Capital		Comprehensive	
					Loss, Net	
Balance, December 31, 2019	60,101	\$ 609	\$ 889	\$ 947	\$ (77)	\$ 2,368
Net income	—	—	—	56	—	56
Other comprehensive income	—	—	—	—	1	1
Dividends	—	—	—	(63)	—	(63)
Balance, March 31, 2020	<u>60,101</u>	<u>\$ 609</u>	<u>\$ 889</u>	<u>\$ 940</u>	<u>\$ (76)</u>	<u>\$ 2,362</u>
Balance, December 31, 2020	60,101	\$ 609	929	\$ 641	\$ —	\$ 2,179
Net income	—	—	—	56	—	56
Contributions	—	—	11	—	—	11
Dividends	—	—	—	(18)	—	(18)
Balance, March 31, 2021	<u>60,101</u>	<u>\$ 609</u>	<u>\$ 940</u>	<u>\$ 679</u>	<u>\$ —</u>	<u>\$ 2,228</u>

The accompanying notes are an integral part of these consolidated financial statements.

EASTERN GAS TRANSMISSION AND STORAGE, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS (Unaudited)
(Amounts in millions)

	Three-Month Periods	
	Ended March 31,	
	2021	2020
Cash flows from operating activities:		
Net income	\$ 56	\$ 56
Adjustments to reconcile net income to net cash flows from operating activities:		
Depreciation and amortization	40	40
Allowance for equity funds	(1)	(5)
Changes in regulatory assets and liabilities	2	3
Deferred income taxes	20	3
Other, net	(4)	—
Changes in other operating assets and liabilities:		
Trade receivables and other assets	33	23
Pension and other postretirement benefit plans	(12)	(19)
Accrued property, income and other taxes	(14)	(13)
Accounts payable and other liabilities	2	8
Net cash flows from operating activities	<u>122</u>	<u>96</u>
Cash flows from investing activities:		
Capital expenditures	(37)	(51)
Other, net	—	(2)
Net cash flows from investing activities	<u>(37)</u>	<u>(53)</u>
Cash flows from financing activities:		
(Repayment) issuance of notes payable, net	(60)	15
Dividends	(18)	(63)
Net cash flows from financing activities	<u>(78)</u>	<u>(48)</u>
Net change in cash and cash equivalents and restricted cash and cash equivalents	7	(5)
Cash and cash equivalents and restricted cash and cash equivalents at beginning of period	23	12
Cash and cash equivalents and restricted cash and cash equivalents at end of period	<u>\$ 30</u>	<u>\$ 7</u>

The accompanying notes are an integral part of these consolidated financial statements.

EASTERN GAS TRANSMISSION AND STORAGE, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

(1) General

EGTS conducts business activities consisting of FERC-regulated interstate natural gas transmission pipeline and underground storage. EGTS' operations include transmission pipelines in Maryland, New York, Ohio, Pennsylvania, Virginia and West Virginia. EGTS also operates one of the nation's largest underground natural gas storage systems located in New York, Pennsylvania and West Virginia. EGTS is a wholly owned subsidiary of Eastern Energy Gas. Prior to the GT&S Transaction, Eastern Energy Gas was an indirect wholly owned subsidiary of DEI. On November 1, 2020, BHE completed its acquisition of substantially all of the natural gas transmission and storage business of DEI. As a result of the GT&S Transaction, Eastern Energy Gas became an indirect wholly owned subsidiary of BHE. BHE is a holding company based in Des Moines, Iowa that owns subsidiaries principally engaged in the energy industry. BHE is a consolidated subsidiary of Berkshire Hathaway Inc.

The unaudited Consolidated Financial Statements have been prepared in accordance with GAAP for interim financial information. Accordingly, they do not include all of the disclosures required by GAAP for annual financial statements. Management believes the unaudited Consolidated Financial Statements contain all adjustments (consisting only of normal recurring adjustments) considered necessary for the fair presentation of the unaudited Consolidated Financial Statements as of March 31, 2021 and for the three-month periods ended March 31, 2021 and 2020. The results of operations for the three-month period ended March 31, 2021 are not necessarily indicative of the results to be expected for the full year. EGTS has evaluated subsequent events through June 10, 2021, which is the date the unaudited Consolidated Financial Statements were available to be issued.

The preparation of the unaudited Consolidated Financial Statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the unaudited Consolidated Financial Statements and the reported amounts of revenue and expenses during the period. Actual results may differ from the estimates used in preparing the unaudited Consolidated Financial Statements. Note 2 of Notes to Consolidated Financial Statements included in EGTS' audited Consolidated Financial Statements for the year ended December 31, 2020 describes the most significant accounting policies used in the preparation of the unaudited Consolidated Financial Statements. There have been no significant changes in EGTS' assumptions regarding significant accounting estimates and policies during the three-month period ended March 31, 2021.

(2) Property, Plant and Equipment, Net

Property, plant and equipment, net consists of the following (in millions):

	Depreciable Life	As of	
		March 31, 2021	December 31, 2020
Interstate natural gas pipeline and storage assets	29 - 41 years	\$ 6,262	\$ 6,247
Intangible plant	5 - 40 years	77	77
Plant in service		6,339	6,324
Accumulated depreciation and amortization		(2,243)	(2,208)
Plant in service, net		4,096	4,116
Construction work- in-progress		190	193
Property, plant and equipment, net		<u>\$ 4,286</u>	<u>\$ 4,309</u>

(3) Investments and Restricted Cash and Cash Equivalents

Investments and restricted cash and cash equivalents consists of the following (in millions):

	As of	
	March 31, 2021	December 31, 2020
Investments:		
Investment funds	\$ 12	\$ —
Total investments	12	—
Restricted cash and cash equivalents:		
Customer deposits	9	13
Total restricted cash and cash equivalents	9	13
Total investments and restricted cash and cash equivalents	<u>\$ 21</u>	<u>\$ 13</u>
Reflected as:		
Current assets	\$ 9	\$ 13
Noncurrent assets	12	—
Total investments and restricted cash and cash equivalents	<u>\$ 21</u>	<u>\$ 13</u>

Cash and Cash Equivalents and Restricted Cash and Cash Equivalents

Cash equivalents consist of funds invested in money market mutual funds, United States Treasury Bills and other investments with a maturity of three months or less when purchased. Cash and cash equivalents exclude amounts where availability is restricted by legal requirements, loan agreements or other contractual provisions. Restricted cash and cash equivalents as of March 31, 2021 and December 31, 2020 consist substantially of customer deposits as allowed under the FERC gas tariffs. A reconciliation of cash and cash equivalents and restricted cash and cash equivalents as of March 31, 2021 and December 31, 2020, as presented in the Consolidated Statements of Cash Flows is outlined below and disaggregated by the line items in which they appear on the Consolidated Balance Sheets (in millions):

	As of	
	March 31, 2021	December 31, 2020
Cash and cash equivalents	\$ 21	\$ 10
Restricted cash and cash equivalents	9	13
Total cash and cash equivalents and restricted cash and cash equivalents	<u>\$ 30</u>	<u>\$ 23</u>

(4) Regulatory Matters

In July 2017, the FERC audit staff communicated to EGTS that it had substantially completed an audit of EGTS' compliance with the accounting and reporting requirements of the FERC's Uniform System of Accounts and provided a description of matters and preliminary recommendations. In November 2017, the FERC audit staff issued its audit report. In December 2017, EGTS provided its response to the audit report. EGTS requested FERC review of the contested findings and submitted its plan for compliance with the uncontested portions of the report. EGTS reached resolution of certain matters with the FERC in the fourth quarter of 2018. EGTS recognized a charge of \$129 million (\$94 million after-tax) for the year ended December 31, 2018 for a disallowance of plant, originally established beginning in 2012, for the resolution of one matter with the FERC. In December 2020, the FERC issued a final ruling on the remaining matter, which resulted in a \$43 million (\$31 million after-tax) estimated charge for disallowance of capitalized allowance for funds used during construction. As a condition of the December 2020 ruling, EGTS is required to file its proposed accounting entries and supporting documentation with the FERC by the second quarter of 2021. During the finalization of these entries, EGTS refined the estimated charge for disallowance of capitalized allowance for funds used during construction, which resulted in a reduction to the estimated charge of \$11 million that was recorded in the second quarter of 2021.

(5) Income Taxes

A reconciliation of the federal statutory income tax rate to the effective income tax rate applicable to income before income tax expense is as follows:

	Three-Month Periods	
	Ended March 31,	
	2021	2020
Federal statutory income tax rate	21 %	21 %
State income tax, net of federal income tax benefit	6	6
Effects of ratemaking	(3)	(2)
Other, net	—	(1)
Effective income tax rate	24 %	24 %

Through October 31, 2020, EGTS was included in DEI's consolidated federal income tax return and, where applicable, combined state income tax returns. All affiliate payables or receivables were settled with DEI prior to the closing date of the GT&S Transaction. Subsequent to the GT&S Transaction, EGTS, as a subsidiary of BHE, is included in Berkshire Hathaway Inc.'s United States federal income tax return. Consistent with established regulatory practice, EGTS' provisions for income tax have been computed on a stand-alone basis, and substantially all of its currently payable or receivable income tax is remitted to or received from BHE. EGTS made no cash payments for income tax to BHE for the three-month period ended March 31, 2021.

(6) Employee Benefit Plans

Prior to the GT&S Transaction, EGTS employees not represented by collective bargaining units were covered by the Dominion Energy Pension Plan, a defined benefit pension plan sponsored by DEI that provides benefits to multiple DEI subsidiaries. As participating employers, EGTS was subject to DEI's funding policy, which was to contribute annually an amount that is in accordance with the Employee Retirement Income Security Act of 1974. Also prior to the GT&S Transaction, pension benefits for EGTS employees represented by collective bargaining units were provided by a separate plan that provides benefits to employees of both EGTS and Hope. Subsequent to the GT&S Transaction, EGTS employees are covered by the MidAmerican Energy Pension Plan, similar to the DEI plan.

Prior to the GT&S Transaction, certain retiree healthcare and life insurance benefits for EGTS employees not represented by collective bargaining units were covered by the Dominion Energy Retiree Health and Welfare Plan, a plan sponsored by DEI that provides certain retiree healthcare and life insurance benefits to multiple DEI subsidiaries. Also prior to the GT&S Transaction, retiree health and life insurance benefits for EGTS employees represented by collective bargaining units were covered by a separate other postretirement benefit plan that provides benefits to employees of both EGTS and Hope. Subsequent to the GT&S Transaction, EGTS employees are covered by the MidAmerican Energy Retiree Health and Welfare plan, similar to the DEI plan.

Net periodic benefit cost (credit) for the pension and other postretirement benefit plans included the following components (in millions):

	Three-Month Periods Ended March 31,	
	2021	2020
Pension:		
Service cost	\$ —	\$ 1
Interest cost	—	3
Expected return on plan assets	—	(14)
Net amortization	—	1
Net periodic benefit cost (credit)	<u>\$ —</u>	<u>\$ (9)</u>
Other Postretirement:		
Service cost	\$ —	\$ 1
Interest cost	—	1
Expected return on plan assets	—	(5)
Net amortization	—	(1)
Net periodic benefit cost (credit)	<u>\$ —</u>	<u>\$ (4)</u>

(7) Fair Value Measurements

The carrying value of EGTS' cash, certain cash equivalents, receivables, payables, accrued liabilities and short-term borrowings approximates fair value because of the short-term maturity of these instruments. EGTS' long-term debt is carried at cost on the Consolidated Financial Statements. The fair value of the related-party long-term debt cannot be determined because of EGTS' affiliation with the party with whom the agreement exists. EGTS has various financial assets and liabilities that are measured at fair value on the Consolidated Financial Statements using inputs from the three levels of the fair value hierarchy. A financial asset or liability classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement. The three levels are as follows:

- Level 1 - Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that EGTS has the ability to access at the measurement date.
- Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability and inputs that are derived principally from or corroborated by observable market data by correlation or other means (market corroborated inputs).
- Level 3 - Unobservable inputs reflect EGTS' judgments about the assumptions market participants would use in pricing the asset or liability since limited market data exists. EGTS develops these inputs based on the best information available, including its own data.

The following table presents EGTS' financial assets and liabilities recognized on the Consolidated Balance Sheets and measured at fair value on a recurring basis (in millions):

	Input Levels for Fair Value Measurements			
	Level 1	Level 2	Level 3	Total
<u>As of March 31, 2021</u>				
Assets:				
Money market mutual funds ⁽¹⁾	\$ 10	\$ —	\$ —	\$ 10
Investment funds	12	—	—	12
	<u>\$ 22</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 22</u>
<u>As of December 31, 2020</u>				
Liabilities:				
Commodity derivatives	\$ —	\$ (1)	\$ —	\$ (1)
	<u>\$ —</u>	<u>\$ (1)</u>	<u>\$ —</u>	<u>\$ (1)</u>

(1) Amounts are included in cash and cash equivalents on the Consolidated Balance Sheet. The fair value of these money market mutual funds approximates cost.

Derivative contracts are recorded on the Consolidated Balance Sheets as either assets or liabilities and are stated at estimated fair value unless they are designated as normal purchase or normal sales and qualify for the exception afforded by GAAP. When available, the fair value of derivative contracts is estimated using unadjusted quoted prices for identical contracts in the market in which EGTS transacts. When quoted prices for identical contracts are not available, EGTS uses forward price curves. Forward price curves represent EGTS' estimates of the prices at which a buyer or seller could contract today for delivery or settlement at future dates. EGTS bases its forward price curves upon market price quotations, when available, or internally developed and commercial models, with internal and external fundamental data inputs. Market price quotations are obtained from independent brokers, exchanges, direct communication with market participants and actual transactions executed by EGTS. Market price quotations are generally readily obtainable for the applicable term of EGTS' outstanding derivative contracts; therefore, EGTS' forward price curves reflect observable market quotes. Market price quotations for certain natural gas trading hubs are not as readily obtainable due to the length of the contracts. Given that limited market data exists for these contracts, as well as for those contracts that are not actively traded, EGTS uses forward price curves derived from internal models based on perceived pricing relationships to major trading hubs that are based on unobservable inputs. The estimated fair value of these derivative contracts is a function of underlying forward commodity prices, related volatility, counterparty creditworthiness and duration of contracts.

(8) Commitments and Contingencies

Legal Matters

EGTS is party to a variety of legal actions arising out of the normal course of business. Plaintiffs occasionally seek punitive or exemplary damages. EGTS does not believe that such normal and routine litigation will have a material impact on its consolidated financial results.

Environmental Laws and Regulations

EGTS is subject to federal, state and local laws and regulations regarding climate change, air and water quality, hazardous and solid waste disposal, protected species and other environmental matters that have the potential to impact its current and future operations. EGTS believes it is in material compliance with all applicable laws and regulations.

(9) Revenue from Contracts with Customers

The following table summarizes EGTS' energy products and services revenue by regulated and nonregulated (in millions):

		Three-Month Periods	
		Ended March 31,	
		2021	2020
Customer Revenue:			
Regulated:			
Gas transportation	\$	159	\$ 165
Gas storage		48	48
Wholesale		17	—
Total regulated		224	213
Management service and other revenues		17	33
Total operating revenue	\$	241	\$ 246

Remaining Performance Obligations

The following table summarizes EGTS' revenue it expects to recognize in future periods related to significant unsatisfied remaining performance obligations for fixed contracts with expected durations in excess of one year as of March 31, 2021 (in millions):

	Performance obligations expected to be satisfied		Total
	Less than 12 months	More than 12 months	
	\$ 628	\$ 3,169	\$ 3,797

(10) Variable Interest Entities

The primary beneficiary of a VIE is required to consolidate the VIE and to disclose certain information about its significant variable interests in the VIE. The primary beneficiary of a VIE is the entity that has both 1) the power to direct the activities that most significantly impact the entity's economic performance and 2) the obligation to absorb losses or receive benefits from the entity that could potentially be significant to the VIE.

Prior to the GT&S Transaction, EGTS purchased shared services from DES, an affiliated VIE, of \$17 million for the three-month period ended March 31, 2020. EGTS determined that neither it nor any of its consolidated entities was the primary beneficiary of DES as neither it nor any of its consolidated entities had both the power to direct the activities that most significantly impact their economic performance as well as the obligation to absorb losses and benefits which could be significant to them. DES provided accounting, legal, finance and certain administrative and technical services. Neither EGTS nor any of its consolidated entities had any obligation to absorb more than its allocated share of DES costs.

(11) Related Party Transactions

Transactions Prior to the GT&S Transaction

Prior to the GT&S Transaction, EGTS engaged in related party transactions primarily with other DEI subsidiaries (affiliates).

EGTS transacted with affiliates for certain quantities of natural gas and other commodities at market prices in the ordinary course of business. Additionally, EGTS provided transportation and storage services to affiliates. EGTS also entered into certain other contracts with affiliates, and related parties, including construction services, which were presented separately from contracts involving commodities or services. EGTS participated in certain DEI benefit plans as described in Note 6.

DES and other affiliates provided accounting, legal, finance and certain administrative and technical services to EGTS. EGTS provided certain services to related parties, including technical services.

The financial statements for the three-month period ended March 31, 2020 include costs for certain general, administrative and corporate expenses assigned by DES to EGTS on the basis of direct and allocated methods in accordance with EGTS' services agreements with DES. Where costs incurred cannot be determined by specific identification, the costs were allocated based on the proportional level of effort devoted by DES, resources that is attributable to the entity, determined by reference to number

of employees, salaries and wages and other similar measures for the relevant DES service. Management believes the assumptions and methodologies underlying the allocation of general corporate overhead expenses are reasonable.

Subsequent to the GT&S Transaction, EGTS' transactions with other DEI subsidiaries are no longer related-party transactions.

Presented below are EGTS' significant transactions with DES and other affiliated and related parties for the three-month period ended March 31, 2020 (in millions):

Sales of natural gas and transportation and storage services	\$	24
Purchases of natural gas and transportation and storage services		3
Services provided by related parties ⁽¹⁾		21
Services provided to related parties ⁽²⁾		32

(1) Includes capitalized expenditures of \$3 million.

(2) Includes amounts attributable to Atlantic Coast Pipeline, LLC, a related-party VIE prior to the GT&S Transaction.

Borrowings With Eastern Energy Gas

In November 2020, EGTS entered into a \$400 million intercompany revolving credit agreement from its parent, Eastern Energy Gas, expiring in November 2021. The credit agreement, which is for general corporate purposes, has a variable interest rate based on London Interbank Offered Rate ("LIBOR") plus a fixed spread. Net outstanding borrowings totaled \$21 million and \$81 million as of March 31, 2021 and December 31, 2020, respectively.

In March 2021, Eastern Energy Gas entered into a \$400 million intercompany revolving credit agreement from EGTS expiring in March 2022. The credit agreement, which is for general corporate purposes, has a variable interest rate based on LIBOR plus a fixed spread. There were no amounts outstanding under this credit agreement as of March 31, 2021.

EGTS has also borrowed from Eastern Energy Gas pursuant to a series of long-term notes with fixed interest rates ranging from 3.6% to 5.0%, due 2024 to 2047. Net outstanding borrowings under these notes totaled \$1.9 billion as of March 31, 2021 and December 31, 2020. EGTS incurred interest charges related to these borrowings of \$22 million for the three-month periods ended March 31, 2021 and 2020.

Transactions Subsequent to the GT&S Transaction

EGTS is party to a tax-sharing agreement and is part of the Berkshire Hathaway Inc. consolidated United States federal income tax return. For current federal and state income taxes, EGTS had a payable to BHE of \$— million and of \$1 million as of March 31, 2021 and December 31, 2020, respectively. EGTS made no cash payments for federal and state income taxes to BHE for the three-month period ended March 31, 2021.

Presented below are EGTS' significant transactions with related parties for the three-month period ended March 31, 2021 (in millions):

Sales of natural gas and transportation and storage services	\$	7
Purchases of natural gas and transportation and storage services		1
Services provided by related parties		3
Services provided to related parties		14

Other assets included amounts due from an affiliate of \$6 million and \$7 million as of March 31, 2021 and December 31, 2020, respectively.

Trade receivables, net as of March 31, 2021 and December 31, 2020 included \$1 million and \$2 million, respectively, of accrued unbilled revenue. This revenue is based on estimated amounts of services provided but not yet billed to various affiliates.

As of March 31, 2021 and December 31, 2020, EGTS had \$3 million and \$1 million, respectively, of natural gas imbalances receivable from affiliates, presented in natural gas imbalances on the Consolidated Balance Sheets. As of March 31, 2021 and

December 31, 2020, EGTS had \$— million and \$1 million, respectively, of natural gas imbalances payable to affiliates, presented in other current liabilities on the Consolidated Balance Sheets.

EGTS participates in certain MidAmerican Energy benefit plans as described in Note 6. As of March, 31, 2021 and December 31, 2020, EGTS' net amount due to MidAmerican Energy associated with these plans and primarily reflected in other long-term liabilities on the Consolidated Balance Sheets was \$93 million and \$95 million, respectively.