

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2014)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2014)
Form 3-Q Approved
OMB No.1902-0205
(Expires 05/31/2014)



FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

MidAmerican Energy Company

Year/Period of Report

End of 2014/Q3

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent MidAmerican Energy Company		02 Year/Period of Report End of <u>2014/Q3</u>
03 Previous Name and Date of Change <i>(if name changed during year)</i> / /		
04 Address of Principal Office at End of Period <i>(Street, City, State, Zip Code)</i> 666 Grand Avenue, Suite 500; P.O. Box 657, Des Moines, IA 50306-0657		
05 Name of Contact Person Thomas B. Specketer		06 Title of Contact Person Vice President and CFO
07 Address of Contact Person <i>(Street, City, State, Zip Code)</i> 666 Grand Avenue, Suite 500; P.O. Box 657, Des Moines, IA 50306-0657		
08 Telephone of Contact Person, <i>Including Area Code</i> (515) 281-2979	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report <i>(Mo, Da, Yr)</i> / /

QUARTERLY CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Thomas B. Specketer	03 Signature Thomas B. Specketer	04 Date Signed <i>(Mo, Da, Yr)</i> 11/21/2014
02 Title Vice President and CFO		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	Important Changes During the Quarter	108-109	
2	Comparative Balance Sheet	110-113	
3	Statement of Income for the Quarter	114-117	
4	Statement of Retained Earnings for the Quarter	118-119	
5	Statement of Cash Flows	120-121	
6	Notes to Financial Statements	122-123	
7	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122 (a)(b)	
8	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
9	Electric Plant In Service and Accum Provision For Depr by Function	208	
10	Transmission Service and Generation Interconnection Study Costs	231	
11	Other Regulatory Assets	232	
12	Other Regulatory Liabilities	278	
13	Elec Operating Revenues (Individual Schedule Lines 300-301)	300-301	
14	Regional Transmission Service Revenues (Account 457.1)	302	
15	Electric Prod, Other Power Supply Exp, Trans and Distrib Exp	324	
16	Electric Customer Accts, Service, Sales, Admin and General Expenses	325	
17	Transmission of Electricity for Others	328-330	
18	Transmission of Electricity by ISO/RTOs	331	NA
19	Transmission of Electricity by Others	332	
20	Deprec, Depl and Amort of Elec Plant (403,403.1,404,and 405) (except A	338	
21	Amounts Included in ISO/RTO Settlement Statements	397	
22	Monthly Peak Loads and Energy Output	399	
23	Monthly Transmission System Peak Load	400	
24	Monthly ISO/RTO Transmission System Peak Load	400a	NA

Name of Respondent MidAmerican Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2014/Q3</u>
--	---	-----------------------	--

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. The franchises below were acquired without the payment of consideration.

<u>Town</u>	<u>Term</u>	<u>Service</u>	<u>New/Renewal</u>
<u>1st Quarter</u>			
Beresford, SD	20 Years	Gas	Renewal
Castana, IA	25 Years	Electric	Renewal
Charter Oak, IA	25 Years	Electric	Renewal
Cordova, IL	25 Years	Electric & Gas	Renewal
Monroe, IA	20 Years	Gas	Renewal
Ute, IA	25 Years	Electric	Renewal

<u>2nd Quarter</u>			
Cherokee, IA	25 Years	Electric	Renewal
Panora, IA	25 Years	Gas	Renewal
Soldier, IA	25 Years	Electric	Renewal
Yorktown, IA	25 Years	Electric	Renewal

<u>3rd Quarter</u>			
Eldridge, IA	20 Years	Gas	Renewal
Elk Point, SD	20 Years	Gas	Renewal
Grimes, IA	25 Years	Electric	Renewal
Harrisburg, SD	20 Years	Gas	Renewal
Hartford, IA	25 Years	Electric & Gas	Renewal
Kiron, IA	25 Years	Electric	Renewal
Moorhead, IA	25 Years	Electric	Renewal
Polk City, IA	20 Years	Electric & Gas	Renewal
Sioux City, IA	20 Years	Electric & Gas	Renewal
Turin, IA	25 Years	Electric	Renewal

2. None

3. None

4. None

5. None

6. Pursuant to a FERC order issued in docket number ES-14-4-000 on December 31, 2013, MidAmerican Energy has authorization to issue unsecured indebtedness in an amount not to exceed \$925 million through December 30, 2015. In April 2014, MidAmerican Energy issued \$150 million of 2.40% First Mortgage Bonds due March 2019, \$300 million of 3.50% First Mortgage Bonds due October 2024 and \$400 million of 4.40% First Mortgage Bonds due October 2044 pursuant to this order.

7. None

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
MidAmerican Energy Company		/ /	2014/Q3
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

8. The following compensation increases were received by MidAmerican Energy Company employees during 2014:

<u>Type</u>	<u>Effective Date</u>	<u>Percent</u>	<u>Est. Annual Cost</u>
Salaried	1/1/2014	2.17%	3,130,700
Consolidated IBEW	5/1/2014	1.75	1,081,626
Fort Madison Union	9/1/2014	2.00	2,136

9. None

10. None

11. None

12. None

13. None

14. Not applicable

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	13,716,339,214	13,160,737,990
3	Construction Work in Progress (107)	200-201	1,148,901,092	736,037,254
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		14,865,240,306	13,896,775,244
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	5,479,985,763	5,273,614,020
6	Net Utility Plant (Enter Total of line 4 less 5)		9,385,254,543	8,623,161,224
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	824,780	538,692
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		145,183,415	134,194,384
10	Spent Nuclear Fuel (120.4)		30,940,523	29,819,944
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	113,182,395	108,710,523
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		63,766,323	55,842,497
14	Net Utility Plant (Enter Total of lines 6 and 13)		9,449,020,866	8,679,003,721
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		14,418,882	14,273,270
19	(Less) Accum. Prov. for Depr. and Amort. (122)		5,111,403	4,931,523
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		196,985,423	195,284,089
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		498,871,308	483,027,233
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		1,166,527	1,638,587
31	Long-Term Portion of Derivative Assets – Hedges (176)		179,349	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		706,510,086	689,291,656
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		0	0
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		159,700	159,700
38	Temporary Cash Investments (136)		396,201,495	193,640,519
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		250,019,184	201,654,516
41	Other Accounts Receivable (143)		60,367,312	100,905,840
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		8,691,760	9,395,740
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		9,867,858	12,607,080
45	Fuel Stock (151)	227	69,465,991	113,275,941
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	92,550,809	88,635,719
49	Merchandise (155)	227	132,594	137,526
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	1,502,911	2,131,070

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	5,699,600	5,647,252
55	Gas Stored Underground - Current (164.1)		25,084,579	18,360,523
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		375,513	384,717
57	Prepayments (165)		13,222,919	68,890,771
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		38,575	58,166
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		125,705,476	194,125,097
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		-3,575,482	1,523,205
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		1,166,527	1,638,587
65	Derivative Instrument Assets - Hedges (176)		14,565,749	611,521
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		179,349	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,051,347,147	991,714,836
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		22,729,356	16,689,161
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	910,939,036	753,456,838
73	Prelim. Survey and Investigation Charges (Electric) (183)		10,199,264	2,888,946
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-915,062	550,378
77	Temporary Facilities (185)		313,239	373,133
78	Miscellaneous Deferred Debits (186)	233	98,414,002	93,085,924
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	-65,000	0
81	Unamortized Loss on Reaquired Debt (189)		13,258,270	9,085,322
82	Accumulated Deferred Income Taxes (190)	234	282,803,472	278,631,296
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,337,676,577	1,154,760,998
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		12,544,554,676	11,514,771,211

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	564,725,056	564,725,056
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,123,733	1,123,733
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	4,476,219	4,476,219
11	Retained Earnings (215, 215.1, 216)	118-119	3,653,714,121	3,281,051,417
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	13,646,272
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	5,046,407	-10,558,005
16	Total Proprietary Capital (lines 2 through 15)		4,220,133,098	3,845,512,254
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	1,994,525,000	1,144,525,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	2,076,254,400	2,426,254,400
22	Unamortized Premium on Long-Term Debt (225)		1,203,097	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		17,826,503	18,917,464
24	Total Long-Term Debt (lines 18 through 23)		4,054,155,994	3,551,861,936
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		6,534,886	6,608,471
29	Accumulated Provision for Pensions and Benefits (228.3)		116,182,665	117,827,673
30	Accumulated Miscellaneous Operating Provisions (228.4)		15,114,483	14,852,768
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		443,842	4,479,325
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		3,244,657	5,832,399
34	Asset Retirement Obligations (230)		449,119,314	429,658,407
35	Total Other Noncurrent Liabilities (lines 26 through 34)		590,639,847	579,259,043
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		403,182,492	354,064,701
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		40,515,676	45,349,780
41	Customer Deposits (235)		2,255,093	1,801,631
42	Taxes Accrued (236)	262-263	119,228,329	98,603,282
43	Interest Accrued (237)		43,508,494	43,153,022
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		4,616,694	4,964,836
48	Miscellaneous Current and Accrued Liabilities (242)		63,329,340	33,270,625
49	Obligations Under Capital Leases-Current (243)		1,480	14,796
50	Derivative Instrument Liabilities (244)		8,590,023	18,772,756
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		443,842	4,479,325
52	Derivative Instrument Liabilities - Hedges (245)		4,134,402	10,732,739
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		3,244,657	5,832,399
54	Total Current and Accrued Liabilities (lines 37 through 53)		685,673,524	600,416,444
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		24,202,779	22,125,419
57	Accumulated Deferred Investment Tax Credits (255)	266-267	26,096,696	27,493,135
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	32,608,308	36,209,880
60	Other Regulatory Liabilities (254)	278	244,746,227	244,467,130
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	56,205,766	49,777,001
63	Accum. Deferred Income Taxes-Other Property (282)		2,253,494,677	2,129,531,564
64	Accum. Deferred Income Taxes-Other (283)		356,597,760	428,117,405
65	Total Deferred Credits (lines 56 through 64)		2,993,952,213	2,937,721,534
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		12,544,554,676	11,514,771,211

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	2,160,697,222	1,892,743,671	637,557,733	609,681,469
3	Operating Expenses					
4	Operation Expenses (401)	320-323	1,301,357,157	1,069,304,705	310,958,626	303,555,896
5	Maintenance Expenses (402)	320-323	170,639,851	171,457,504	49,933,982	56,334,130
6	Depreciation Expense (403)	336-337	289,172,972	302,227,225	98,441,969	95,842,989
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	16,384,045	2,861,119	5,450,806	1,866,987
8	Amort. & Depl. of Utility Plant (404-405)	336-337	5,088,382	3,847,270	1,921,741	1,242,255
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	598,492	598,492	199,498	199,498
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		2,017,752	1,749,146	1,099,654	459,048
13	(Less) Regulatory Credits (407.4)		70,247,838	16,066,407	23,426,341	6,500,930
14	Taxes Other Than Income Taxes (408.1)	262-263	92,009,261	89,276,524	30,638,774	28,499,805
15	Income Taxes - Federal (409.1)	262-263	-201,613,094	-121,243,143	-146,924,410	-113,914,668
16	- Other (409.1)	262-263	-6,645,777	-7,809,537	-5,745,711	-3,110,412
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	367,628,429	122,724,439	165,034,905	48,254,429
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	262,971,050	81,824,992	95,513,243	22,865,283
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,396,439	-1,111,650	-879,299	-370,550
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		422	278		
23	Losses from Disposition of Allowances (411.9)			22,500		
24	Accretion Expense (411.10)		16,049,100	13,205,288	5,364,325	4,633,943
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,718,070,821	1,549,218,205	396,555,276	394,127,137
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		442,626,401	343,525,466	241,002,457	215,554,332

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
1,415,303,159	1,338,146,914	745,394,063	554,596,757			2
						3
658,277,278	614,711,328	643,079,879	454,593,377			4
156,932,724	158,432,631	13,707,127	13,024,873			5
261,744,518	276,033,047	27,428,454	26,194,178			6
16,384,045	2,861,119					7
4,255,632	3,108,768	832,750	738,502			8
		598,492	598,492			9
						10
						11
2,017,752	1,749,146					12
70,247,838	16,066,407					13
75,109,970	72,104,642	16,899,291	17,171,882			14
-213,375,586	-126,981,331	11,762,492	5,738,188			15
-8,610,020	-11,275,192	1,964,243	3,465,655			16
305,975,160	83,952,674	61,653,269	38,771,765			17
199,680,842	47,112,098	63,290,208	34,712,894			18
-1,313,443	-1,008,786	-82,996	-102,864			19
						20
						21
422	278					22
	22,500					23
16,049,100	13,205,288					24
1,003,518,028	1,023,737,051	714,552,793	525,481,154			25
411,785,131	314,409,863	30,841,270	29,115,603			26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		442,626,401	343,525,466	241,002,457	215,554,332
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		823,545	329,774	457,467	280,344
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		697,351	346,927	398,745	226,644
33	Revenues From Nonutility Operations (417)		685,456,581	483,475,388	222,575,588	168,935,269
34	(Less) Expenses of Nonutility Operations (417.1)		668,521,329	457,292,375	216,884,163	162,190,180
35	Nonoperating Rental Income (418)		141,601	146,458	25,637	33,687
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		1,003,848	930,907	276,355	259,624
38	Allowance for Other Funds Used During Construction (419.1)		30,123,607	11,667,760	11,261,053	3,451,440
39	Miscellaneous Nonoperating Income (421)		8,708,701	-833,016	269,542	556,414
40	Gain on Disposition of Property (421.1)		1,603	45,085	1,603	
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		57,040,806	38,123,054	17,584,337	11,099,954
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		57,430		1,274	
44	Miscellaneous Amortization (425)		6,107	6,107	2,035	2,035
45	Donations (426.1)		1,462,262	1,392,184	342,838	489,164
46	Life Insurance (426.2)		-5,610,096	-10,168,542	-452,160	-3,099,014
47	Penalties (426.3)		1,712		1,112	
48	Exp. for Certain Civic, Political & Related Activities (426.4)		789,818	761,131	300,009	207,311
49	Other Deductions (426.5)		-3,753,555	-1,941,926	1,809,368	-172,471
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-7,046,322	-9,951,046	2,004,476	-2,572,975
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	673,223	622,336	241,363	215,960
53	Income Taxes-Federal (409.2)	262-263	120,839,509	12,428,490	119,781,328	48,538,832
54	Income Taxes-Other (409.2)	262-263	20,490,941	2,558,770	20,917,488	-43,890
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	62,269,201	2,296,617	16,107,346	765,569
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	174,934,472	2,166,484	110,186,374	722,450
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		29,338,402	15,739,729	46,861,151	48,754,021
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		34,748,726	32,334,371	-31,281,290	-35,081,092
61	Interest Charges					
62	Interest on Long-Term Debt (427)		120,718,208	87,038,800	41,068,013	29,756,532
63	Amort. of Debt Disc. and Expense (428)		6,267,246	12,677,752	2,193,110	4,266,127
64	Amortization of Loss on Required Debt (428.1)		2,231,374	6,601,877	807,315	2,200,626
65	(Less) Amort. of Premium on Debt-Credit (429)		133,404		67,464	
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		1,592,839	1,687,580	348,298	457,250
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		12,317,568	4,340,415	4,535,344	1,266,722
70	Net Interest Charges (Total of lines 62 thru 69)		118,358,695	103,665,594	39,813,928	35,413,813
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		359,016,432	272,194,243	169,907,239	145,059,427
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		359,016,432	272,194,243	169,907,239	145,059,427

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		3,281,051,417	3,056,211,106
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		359,016,432	272,194,243
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	Preferred Dividends - various series			(298,906)
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			(298,906)
30	Dividends Declared-Common Stock (Account 438)			
31				(125,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			(125,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		13,646,272	
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		3,653,714,121	3,203,106,443
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		3,653,714,121	3,203,106,443
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	359,016,432	272,194,243
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	305,557,017	305,088,344
5	Amortization of Other	48,893,467	54,171,147
6	Depreciation charged to operating expenses	7,496,327	5,803,784
7	Regulatory Debits and credit (net)	-68,230,086	-14,317,261
8	Deferred Income Taxes (Net)	-8,007,892	41,029,580
9	Investment Tax Credit Adjustment (Net)	-1,396,439	-1,111,650
10	Net (Increase) Decrease in Receivables	-1,895,950	39,719,402
11	Net (Increase) Decrease in Inventory	33,132,592	-5,618,981
12	Net (Increase) Decrease in Allowances Inventory	628,159	362,289
13	Net Increase (Decrease) in Payables and Accrued Expenses	36,150,766	-119,488,482
14	Net (Increase) Decrease in Other Regulatory Assets		1,228,504
15	Net Increase (Decrease) in Other Regulatory Liabilities	-5,330,853	-1,711,908
16	(Less) Allowance for Other Funds Used During Construction	30,123,607	11,667,760
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		
19	Working capital - prepayments and other current liabilities	20,554,425	11,232,173
20	Other	-13,345,706	11,552,700
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	683,098,652	588,466,124
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-1,058,453,671	-551,044,703
27	Gross Additions to Nuclear Fuel	-26,605,866	-4,427,455
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant	-216,903	-87,945
30	(Less) Allowance for Other Funds Used During Construction	-30,123,607	-11,667,760
31	Other (provide details in footnote):		
32	Net Cost of Removal of Plant	-13,846,947	-6,580,649
33	Accrued Additions to Plant	101,905,054	-47,790,511
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-967,094,726	-598,263,503
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-68,956,542	-80,195,201
45	Proceeds from Sales of Investment Securities (a)	63,580,228	70,162,161

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	-3,081,039	-2,781,976
54	Nuclear Decommissioning Trust Fund	4,179,350	8,836,076
55	Corporate-owned life insurance	7,236,801	14,409,686
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-964,135,928	-587,832,757
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	847,465,500	947,327,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68	Debt issuance costs	-7,541,054	-7,234,267
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	839,924,446	940,092,733
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-356,326,194	-13,317
74	Preferred Stock		-27,542,255
75	Common Stock		
76	Other (provide details in footnote):		
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock		-298,906
81	Dividends on Common Stock		-125,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	483,598,252	787,238,255
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	202,560,976	787,871,622
87			
88	Cash and Cash Equivalents at Beginning of Period	193,800,219	353,920,966
89			
90	Cash and Cash Equivalents at End of period	396,361,195	1,141,792,588

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
MidAmerican Energy Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2014/Q3
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 5 Column: b

Other Amortization:

Nuclear fuel	\$ 18,682,039
Asset retirement obligation accretion expense	16,049,100
Debt issue cost and discounts	6,237,974
Utility plant	5,088,382
Loss on reacquired debt	2,231,373
Acquisition adjustment	598,492
Other	<u>6,107</u>
Total	\$ 48,893,467

Schedule Page: 120 Line No.: 5 Column: c

Other Amortization:

Nuclear fuel	\$ 17,323,493
Asset retirement obligation accretion expense	13,205,288
Debt issue cost and discounts	12,573,620
Loss on reacquired debt	6,601,877
Utility plant	3,847,270
Acquisition adjustment	598,492
Other	<u>21,107</u>
Total	\$ 54,171,147

Schedule Page: 120 Line No.: 20 Column: b

Other Operating Activities:

Energy efficiency costs	\$ 17,461,464
Operating funds for MEC-operated jointly owned generating facilities	(9,198,699)
Pension and other postretirement plans	(8,851,644)
Preliminary survey investigation costs	(7,310,318)
Unrealized gains on derivative instruments	(5,000,262)
Other, net	<u>(446,247)</u>
Total	\$ (13,345,706)

Schedule Page: 120 Line No.: 20 Column: c

Other Operating Activities:

Energy efficiency costs	\$ 14,683,781
Clearing accounts for jointly owned plant	1,343,297
Customer advances for construction	(1,762,214)
Pension and other postretirement plans	(6,133,600)
Other, net	<u>3,421,436</u>
Total	\$ 11,552,700

Schedule Page: 120 Line No.: 90 Column: b

Details of Cash at End of Period:

Working funds (135)	\$ 159,700
Temporary cash investments (136)	<u>396,201,495</u>
Total cash and cash equivalents	\$ 396,361,195

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
MidAmerican Energy Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2014/Q3
FOOTNOTE DATA			

Supplemental disclosures:

Interest paid, net of amounts capitalized	\$ 109,638,007
Income taxes received	150,395,000

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year	(5,583,103)			
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value	1,182,185			
4	Total (lines 2 and 3)	1,182,185			
5	Balance of Account 219 at End of Preceding Quarter/Year	(4,400,918)			
6	Balance of Account 219 at Beginning of Current Year	(4,210,959)			
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value	1,030,687			
9	Total (lines 7 and 8)	1,030,687			
10	Balance of Account 219 at End of Current Quarter/Year	(3,180,272)			

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges Electric & Gas Derivatives (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1		(18,771,933)	(24,355,036)		
2		4,112,769	4,112,769		
3		(752,316)	429,869		
4		3,360,453	4,542,638	272,194,243	276,736,881
5		(15,411,480)	(19,812,398)		
6		(6,347,046)	(10,558,005)		
7		(21,047,992)	(21,047,992)		
8		35,621,717	36,652,404		
9		14,573,725	15,604,412	359,016,432	374,620,844
10		8,226,679	5,046,407		

Name of Respondent MidAmerican Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2014/Q3</u>
--	---	-----------------------	--

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

MIDAMERICAN ENERGY COMPANY
NOTES TO FINANCIAL STATEMENTS
(Unaudited)

(1) General

MidAmerican Energy Company ("MidAmerican Energy") is a public utility with electric and natural gas operations and is the principal subsidiary of MHC Inc. ("MHC"). MHC is a holding company that conducts no business other than the ownership of its subsidiaries and related corporate services. MHC's nonregulated subsidiaries include Midwest Capital Group, Inc. and MEC Construction Services Co. MHC is the direct, wholly owned subsidiary of MidAmerican Funding, LLC ("MidAmerican Funding"), which is an Iowa limited liability company with Berkshire Hathaway Energy Company ("BHE") as its sole member. BHE is a consolidated subsidiary of Berkshire Hathaway Inc. ("Berkshire Hathaway").

The preparation of the Financial Statements in conformity with FERC guidelines requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the unaudited Financial Statements and the reported amounts of revenue and expenses during the period. Actual results may differ from the estimates used in preparing the Financial Statements. Note 2 of Notes to Financial Statements included in MidAmerican Energy's FERC Form 1 for the year ended December 31, 2013, describes the most significant accounting policies used in the preparation of the unaudited Financial Statements. There have been no significant changes in MidAmerican Energy's assumptions regarding significant accounting estimates and policies during the nine-month period ended September 30, 2014.

Utility Plant Depreciation Rates

Effective January 1, 2014, MidAmerican Energy implemented a depreciation deferral mechanism based on the results of its 2013 Iowa electric retail rate case. The deferral mechanism reduces depreciation expense through a regulatory credit with an offsetting charge to regulatory assets. The effect of this change was to increase regulatory credits and regulatory assets by \$50 million annually, or \$13 million and \$38 million for the three- and nine-month periods ended September 30, 2014, respectively, based on depreciable plant balances at the time of the change. In August 2013, MidAmerican Energy revised its depreciation rates for certain electric generating facilities based on the results of a new depreciation study. The new rates reflect longer estimated useful lives for wind-powered generating facilities placed in service in 2011 and 2012 and a lower accrual rate for the cost of removal regulatory liability related to coal-fueled generating facilities. The effect of this change was to reduce depreciation and amortization expense by \$49 million annually, or \$13 million and \$37 million for the three- and nine-month periods ended September 30, 2014, respectively, based on depreciable plant balances at the time of the change.

As required by the FERC, GAAP operating income includes certain nonregulated operating revenue and costs and excludes income tax expense pertinent to regulated operations that are excluded and included, respectively, in the FERC presentation. Secondly, GAAP requires the offsetting of certain tax related assets and liabilities that are reported separately in accordance with FERC guidelines. Thirdly, MidAmerican has accrued for the costs of removing other electric and gas assets through its depreciation rates and reported these balances in accumulated depreciation in accordance with the FERC guidelines whereas GAAP requires those costs to be reported as a regulatory liability. Finally, FERC guidelines require certain other assets and liabilities, including derivatives, asset retirement obligations and affiliate receivables and payables, to be presented differently than they would be under GAAP. If GAAP were followed, as of September 30, 2014 and December 31, 2013, respectively, net utility plant would be increased by \$684 million and \$649 million; current and accrued assets would be decreased by \$1 million and \$1 million; other property and investments would be decreased by \$90 million and \$91 million; deferred debits would be decreased by \$243 million and \$203 million; current and accrued liabilities would be increased by \$10 million and \$369 million, long-term debt would be decreased by \$- million and \$350 million; other noncurrent liabilities and deferred credits would be increased by \$341 million and \$335 million; and proprietary capital would remain unchanged. Furthermore, cash flows from operating activities, investing activities and financing activities would remain unchanged as of September 30, 2014 and December 31, 2013.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(2) New Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2014-09, which creates FASB Accounting Standards Codification ("ASC") Topic 606, "Revenue from Contracts with Customers" and supersedes ASC Topic 605, "Revenue Recognition." The guidance replaces industry-specific guidance and establishes a single five-step model to identify and recognize revenue. The core principle of the guidance is that an entity should recognize revenue upon transfer of control of promised goods or services to customers in an amount that reflects the consideration to which an entity expects to be entitled in exchange for those goods or services. Additionally, the guidance requires the entity to disclose further quantitative and qualitative information regarding the nature and amount of revenues arising from contracts with customers, as well as other information about the significant judgments and estimates used in recognizing revenues from contracts with customers. This guidance is effective for interim and annual reporting periods beginning after December 15, 2016. Early application is not permitted. This guidance may be adopted retrospectively or under a modified retrospective method where the cumulative effect is recognized at the date of initial application. MidAmerican Energy is currently evaluating the impact of adopting this guidance on its Financial Statements and disclosures included within Notes to Financial Statements.

In February 2013, the FASB issued ASU No. 2013-04, which amends FASB ASC Topic 405, "Liabilities." The amendments in this guidance require an entity to measure obligations resulting from joint and several liability arrangements for which the total amount of the obligation is fixed at the reporting date as the amount the reporting entity agreed to pay plus any additional amounts the reporting entity expects to pay on behalf of its co-obligor. Additionally, the guidance requires the entity to disclose the nature and amount of the obligation, as well as other information about those obligations. MidAmerican Energy adopted this guidance on January 1, 2014. The adoption of this guidance did not have a material impact on MidAmerican Energy's disclosures included within Notes to Financial Statements.

(3) Components of Accumulated Other Comprehensive Income (Loss), Net

The following table shows the change in accumulated other comprehensive income (loss), net ("AOCI") by each component of other comprehensive income, net of applicable income taxes (in millions):

	Unrealized Losses on Available-For-Sale Securities	Unrealized (Losses) Gains on Cash Flow Hedges	Accumulated Other Comprehensive Income (Loss), Net
Balance, December 31, 2012	\$ (5)	\$ (19)	\$ (24)
Other comprehensive income	1	3	4
Balance, September 30, 2013	\$ (4)	\$ (16)	\$ (20)
Balance, December 31, 2013	\$ (4)	\$ (7)	\$ (11)
Other comprehensive income	1	15	16
Balance, September 30, 2014	\$ (3)	\$ 8	\$ 5

For information regarding cash flow hedge reclassifications from AOCI to net income in their entirety, refer to Note 7.

(4) Recent Financing Transactions

In April 2014, MidAmerican Energy issued \$150 million of its 2.40% First Mortgage Bonds due March 2019, \$300 million of its 3.50% First Mortgage Bonds due October 2024 and \$400 million of its 4.40% First Mortgage Bonds due October 2044. The net proceeds were used for the optional redemption in May 2014 of \$350 million of MidAmerican Energy's 4.65% Senior Notes due October 2014 and for general corporate purposes.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(5) Income Taxes

A reconciliation of the federal statutory income tax rate to MidAmerican Energy's effective income tax rate applicable to income before income tax benefit is as follows:

	Three-Month Periods Ended September 30,		Nine-Month Periods Ended September 30,	
	2014	2013	2014	2013
Federal statutory income tax rate	35 %	35 %	35 %	35 %
Income tax credits	(56)	(71)	(56)	(66)
State income tax, net of federal income tax benefit	(3)	(2)	—	(2)
Effects of ratemaking	(4)	(5)	(5)	(5)
Other, net	—	1	—	1
Effective income tax rate	<u>(28)%</u>	<u>(42)%</u>	<u>(26)%</u>	<u>(37)%</u>

Income tax credits relate primarily to production tax credits earned by MidAmerican Energy's wind-powered generating facilities. Federal renewable electricity production tax credits are earned as energy from qualifying wind-powered generating facilities is produced and sold and are based on a per-kilowatt hour rate pursuant to the applicable federal income tax law. Wind-powered generating facilities are eligible for the credits for 10 years from the date the qualifying generating facilities are placed in service.

Berkshire Hathaway includes BHE and subsidiaries in its United States federal income tax return. Consistent with established regulatory practice, MidAmerican Energy's provision for income taxes has been computed on a stand-alone basis, and substantially all of its currently payable or receivable income taxes are remitted to or received from BHE. MidAmerican Energy received net cash receipts for income taxes from BHE totaling \$150 million and \$17 million for the nine-month periods ended September 30, 2014 and 2013, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(6) Employee Benefit Plans

MidAmerican Energy sponsors a noncontributory defined benefit pension plan covering a majority of all employees of BHE and its domestic energy subsidiaries other than PacifiCorp and NV Energy, Inc. MidAmerican Energy also sponsors certain postretirement healthcare and life insurance benefits covering substantially all retired employees of BHE and its domestic energy subsidiaries other than PacifiCorp and NV Energy, Inc. Net periodic benefit cost for the plans of MidAmerican Energy and the aforementioned affiliates included the following components (in millions):

	Three-Month Periods Ended September 30,		Nine-Month Periods Ended September 30,	
	2014	2013	2014	2013
Pension:				
Service cost	\$ 4	\$ 4	\$ 11	\$ 13
Interest cost	8	9	26	25
Expected return on plan assets	(11)	(12)	(34)	(34)
Net amortization	—	3	1	8
Net periodic benefit cost	<u>\$ 1</u>	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$ 12</u>
Other postretirement:				
Service cost	\$ 2	\$ 2	\$ 5	\$ 4
Interest cost	2	2	7	6
Expected return on plan assets	(4)	(3)	(11)	(10)
Net amortization	(1)	(1)	(3)	(2)
Net periodic benefit cost (benefit)	<u>\$ (1)</u>	<u>\$ —</u>	<u>\$ (2)</u>	<u>\$ (2)</u>

Employer contributions to the pension and other postretirement benefit plans are expected to be \$8 million and \$1 million, respectively, during 2014. As of September 30, 2014, \$5 million and \$- million of contributions had been made to the pension and other postretirement benefit plans, respectively.

(7) Risk Management and Hedging Activities

MidAmerican Energy is exposed to the impact of market fluctuations in commodity prices and interest rates. MidAmerican Energy is principally exposed to electricity, natural gas, coal and fuel oil commodity price risk as it has an obligation to serve retail customer load in its regulated service territory. MidAmerican Energy also provides nonregulated retail electricity and natural gas services in competitive markets. MidAmerican Energy's load and generating facilities represent substantial underlying commodity positions. Exposures to commodity prices consist mainly of variations in the price of fuel required to generate electricity, wholesale electricity that is purchased and sold, and natural gas supply for retail customers. Commodity prices are subject to wide price swings as supply and demand are impacted by, among many other unpredictable items, weather; market liquidity; generating facility availability; customer usage; storage; and transmission and transportation constraints. Interest rate risk exists on variable-rate debt and future debt issuances. MidAmerican Energy does not engage in a material amount of proprietary trading activities.

MidAmerican Energy has established a risk management process that is designed to identify, assess, monitor, report, manage and mitigate each of the various types of risk involved in its business. To mitigate a portion of its commodity price risk, MidAmerican Energy uses commodity derivative contracts, which may include forwards, futures, options, swaps and other agreements, to effectively secure future supply or sell future production generally at fixed prices. MidAmerican Energy manages its interest rate risk by limiting its exposure to variable interest rates primarily through the issuance of fixed-rate long-term debt and by monitoring market changes in interest rates. Additionally, MidAmerican Energy may from time to time enter into interest rate derivative contracts, such as interest rate swaps or locks, to mitigate its exposure to interest rate risk. MidAmerican Energy does not hedge all of its commodity price and interest rate risks, thereby exposing the unhedged portion to changes in market prices.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

There have been no significant changes in MidAmerican Energy's accounting policies related to derivatives. Refer to Note 8 for additional information on derivative contracts.

The following table, which reflects master netting arrangements and excludes contracts that have been designated as normal under the normal purchases or normal sales exception afforded by GAAP, summarizes the fair value of MidAmerican Energy's derivative contracts, on a gross basis, and reconciles those amounts to the amounts presented on a net basis on the Balance Sheets (in millions):

	Current Assets - Other	Other Assets - Other	Current Liabilities - Other	Other Liabilities - Other	Total
As of September 30, 2014:					
Not designated as hedging contracts⁽¹⁾:					
Commodity assets	\$ 3	\$ 1	\$ 25	\$ —	\$ 29
Commodity liabilities	(2)	—	(75)	(2)	(79)
Total	<u>1</u>	<u>1</u>	<u>(50)</u>	<u>(2)</u>	<u>(50)</u>
Designated as hedging contracts:					
Commodity assets	14	—	6	5	25
Commodity liabilities	(5)	—	(1)	(9)	(15)
Total	<u>9</u>	<u>—</u>	<u>5</u>	<u>(4)</u>	<u>10</u>
Total derivatives	10	1	(45)	(6)	(40)
Cash collateral receivable	—	—	36	2	38
Total derivatives - net basis	<u>\$ 10</u>	<u>\$ 1</u>	<u>\$ (9)</u>	<u>\$ (4)</u>	<u>\$ (2)</u>
	Current Assets - Other	Other Assets - Other	Current Liabilities - Other	Other Liabilities - Other	Total
As of December 31, 2013:					
Not designated as hedging contracts⁽¹⁾:					
Commodity assets	\$ 3	\$ 3	\$ 16	\$ 1	\$ 23
Commodity liabilities	(1)	(1)	(32)	(6)	(40)
Total	<u>2</u>	<u>2</u>	<u>(16)</u>	<u>(5)</u>	<u>(17)</u>
Designated as hedging contracts:					
Commodity assets	1	—	1	—	2
Commodity liabilities	(1)	—	(5)	(6)	(12)
Total	<u>—</u>	<u>—</u>	<u>(4)</u>	<u>(6)</u>	<u>(10)</u>
Total derivatives	2	2	(20)	(11)	(27)
Cash collateral receivable	(2)	—	1	1	—
Total derivatives - net basis	<u>\$ —</u>	<u>\$ 2</u>	<u>\$ (19)</u>	<u>\$ (10)</u>	<u>\$ (27)</u>

(1) MidAmerican Energy's commodity derivatives not designated as hedging contracts are generally included in regulated rates, and as of September 30, 2014 and December 31, 2013, a net regulatory asset of \$51 million and \$10 million, respectively, was recorded related to the net derivative liability of \$50 million and \$17 million, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Not Designated as Hedging Contracts

The following table reconciles the beginning and ending balances of MidAmerican Energy's net regulatory assets and summarizes the pre-tax gains and losses on commodity derivative contracts recognized in net regulatory assets, as well as amounts reclassified to earnings (in millions):

	Three-Month Periods Ended September 30,		Nine-Month Periods Ended September 30,	
	2014	2013	2014	2013
Beginning balance	\$ 48	\$ 23	\$ 10	\$ 45
Changes in fair value recognized in net regulatory assets	2	4	64	4
Net gains (losses) reclassified to operating revenue	3	(1)	(21)	2
Net losses reclassified to cost of gas sold	(2)	(6)	(2)	(31)
Ending balance	\$ 51	\$ 20	\$ 51	\$ 20

The following table summarizes the pre-tax gains (losses) included on the Statements of Income associated with MidAmerican Energy's commodity derivative contracts not designated as hedging contracts and not recorded as a net regulatory asset or liability (in millions):

	Three-Month Periods Ended September 30,		Nine-Month Periods Ended September 30,	
	2014	2013	2014	2013
Nonregulated operating revenue	\$ 2	\$ —	\$ (6)	\$ 1
Nonregulated cost of sales	(3)	—	18	—
Total	\$ (1)	\$ —	\$ 12	\$ 1

Designated as Hedging Contracts

MidAmerican Energy uses commodity derivative contracts accounted for as cash flow hedges to hedge electricity and natural gas commodity prices for delivery to nonregulated customers. The following table reconciles the beginning and ending balances of MidAmerican Energy's accumulated other comprehensive (income) loss (pre-tax) and summarizes pre-tax gains and losses on commodity derivative contracts designated and qualifying as cash flow hedges recognized in other comprehensive income ("OCI"), as well as amounts reclassified to earnings (in millions):

	Three-Month Periods Ended September 30,		Nine-Month Periods Ended September 30,	
	2014	2013	2014	2013
Beginning balance	\$ (28)	\$ 26	\$ 11	\$ 32
Changes in fair value recognized in OCI	19	1	(60)	1
Net (losses) gains reclassified to nonregulated cost of sales	(5)	(1)	35	(7)
Ending balance	\$ (14)	\$ 26	\$ (14)	\$ 26

Realized gains and losses on hedges and hedge ineffectiveness are recognized in income as nonregulated operating revenue or nonregulated cost of sales depending upon the nature of the item being hedged. For the three- and nine-month periods ended September 30, 2014 and 2013, hedge ineffectiveness was insignificant. As of September 30, 2014, MidAmerican Energy had cash flow hedges with expiration dates extending through December 2018, and \$14 million of pre-tax net unrealized gains are forecasted to be

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

reclassified from AOCI into earnings over the next twelve months as contracts settle.

Derivative Contract Volumes

The following table summarizes the net notional amounts of outstanding commodity derivative contracts with fixed price terms that comprise the mark-to-market values as of (in millions):

	<u>Unit of Measure</u>	<u>September 30, 2014</u>	<u>December 31, 2013</u>
Electricity purchases	Megawatt hours	11	5
Natural gas purchases	Decatherms	19	21

Credit Risk

MidAmerican Energy extends unsecured credit to other utilities, energy marketing companies, financial institutions and other market participants in conjunction with its wholesale energy supply and marketing activities. Credit risk relates to the risk of loss that might occur as a result of nonperformance by counterparties on their contractual obligations to make or take delivery of electricity, natural gas or other commodities and to make financial settlements of these obligations. Credit risk may be concentrated to the extent that one or more groups of counterparties have similar economic, industry or other characteristics that would cause their ability to meet contractual obligations to be similarly affected by changes in market or other conditions. In addition, credit risk includes not only the risk that a counterparty may default due to circumstances relating directly to it, but also the risk that a counterparty may default due to circumstances involving other market participants that have a direct or indirect relationship with the counterparty.

MidAmerican Energy analyzes the financial condition of each significant wholesale counterparty before entering into any transactions, establishes limits on the amount of unsecured credit to be extended to each counterparty and evaluates the appropriateness of unsecured credit limits on an ongoing basis. To mitigate exposure to the financial risks of wholesale counterparties, MidAmerican Energy enters into netting and collateral arrangements that may include margining and cross-product netting agreements and obtains third-party guarantees, letters of credit and cash deposits. Counterparties may be assessed fees for delayed payments. If required, MidAmerican Energy exercises rights under these arrangements, including calling on the counterparty's credit support arrangement.

MidAmerican Energy also has potential indirect credit exposure to other market participants in the regional transmission organization ("RTO") markets where it actively participates, including the Midcontinent Independent System Operator, Inc. and the PJM Interconnection, L.L.C.

Collateral and Contingent Features

In accordance with industry practice, certain wholesale derivative contracts contain credit support provisions that in part base MidAmerican Energy's collateral requirements on its credit ratings for senior unsecured debt as reported by one or more of the three recognized credit rating agencies. These derivative contracts may either specifically provide bilateral rights to demand cash or other security if credit exposures on a net basis exceed specified rating-dependent threshold levels ("credit-risk-related contingent features") or provide the right for counterparties to demand "adequate assurance," or in some cases terminate the contract, in the event of a material adverse change in MidAmerican Energy's creditworthiness. These rights can vary by contract and by counterparty. As of September 30, 2014, MidAmerican Energy's credit ratings from the three recognized credit rating agencies were investment grade.

The aggregate fair value of MidAmerican Energy's derivative contracts in liability positions with specific credit-risk-related contingent features totaled \$33 million and \$35 million as of September 30, 2014 and December 31, 2013, respectively, for which MidAmerican Energy had posted collateral of \$- million. If all credit-risk-related contingent features for derivative contracts in liability positions had been triggered as of September 30, 2014 and December 31, 2013, MidAmerican Energy would have been required to post \$15 million and \$24 million, respectively, of additional collateral. MidAmerican Energy's collateral requirements could fluctuate considerably due to market price volatility, changes in credit ratings, changes in legislation or regulation, or other factors.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(8) Fair Value Measurements

The carrying value of MidAmerican Energy's cash, certain cash equivalents, receivables, payables, accrued liabilities and short-term borrowings approximates fair value because of the short-term maturity of these instruments. MidAmerican Energy has various financial assets and liabilities that are measured at fair value on the Financial Statements using inputs from the three levels of the fair value hierarchy. A financial asset or liability classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement. The three levels are as follows:

- Level 1 — Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that MidAmerican Energy has the ability to access at the measurement date.
- Level 2 — Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability and inputs that are derived principally from or corroborated by observable market data by correlation or other means (market corroborated inputs).
- Level 3 — Unobservable inputs reflect MidAmerican Energy's judgments about the assumptions market participants would use in pricing the asset or liability since limited market data exists. MidAmerican Energy develops these inputs based on the best information available, including its own data.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents MidAmerican Energy's assets and liabilities recognized on the Balance Sheets and measured at fair value on a recurring basis (in millions):

	Input Levels for Fair Value Measurements				Total
	Level 1	Level 2	Level 3	Other⁽¹⁾	
As of September 30, 2014:					
Assets:					
Commodity derivatives	\$ —	\$ 40	\$ 14	\$ (43)	\$ 11
Money market mutual funds ⁽²⁾	347	—	—	—	347
Debt securities:					
United States government obligations	136	—	—	—	136
International government obligations	—	1	—	—	1
Corporate obligations	—	37	—	—	37
Municipal obligations	—	2	—	—	2
Agency, asset and mortgage-backed obligations	—	2	—	—	2
Auction rate securities	—	—	25	—	25
Equity securities:					
United States companies	226	—	—	—	226
International companies	5	—	—	—	5
	<u>\$ 714</u>	<u>\$ 82</u>	<u>\$ 39</u>	<u>\$ (43)</u>	<u>\$ 792</u>
Liabilities - commodity derivatives	<u>\$ (2)</u>	<u>\$ (72)</u>	<u>\$ (20)</u>	<u>\$ 81</u>	<u>\$ (13)</u>
As of December 31, 2013:					
Assets:					
Commodity derivatives	\$ 3	\$ 16	\$ 6	\$ (23)	\$ 2
Money market mutual funds ⁽²⁾	95	—	—	—	95
Debt securities:					
United States government obligations	134	—	—	—	134
International government obligations	—	1	—	—	1
Corporate obligations	—	36	—	—	36
Municipal obligations	—	2	—	—	2
Agency, asset and mortgage-backed obligations	—	2	—	—	2
Auction rate securities	—	—	23	—	23
Equity securities:					
United States companies	214	—	—	—	214
International companies	4	—	—	—	4
	<u>\$ 450</u>	<u>\$ 57</u>	<u>\$ 29</u>	<u>\$ (23)</u>	<u>\$ 513</u>
Liabilities - commodity derivatives	<u>\$ (1)</u>	<u>\$ (42)</u>	<u>\$ (9)</u>	<u>\$ 23</u>	<u>\$ (29)</u>

(1) Represents netting under master netting arrangements and a net cash collateral receivable of \$38 million and \$- million as of September 30, 2014 and December 31, 2013, respectively.

(2) Amounts are included in cash and cash equivalents and investments and nonregulated property, net on the Balance Sheets. The fair value of these money market mutual funds approximates cost.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative contracts are recorded on the Balance Sheets as either assets or liabilities and are stated at estimated fair value unless they are designated as normal purchases or normal sales and qualify for the exception afforded by GAAP. When available, the fair value of derivative contracts is estimated using unadjusted quoted prices for identical contracts in the market in which MidAmerican Energy transacts. When quoted prices for identical contracts are not available, MidAmerican Energy uses forward price curves. Forward price curves represent MidAmerican Energy's estimates of the prices at which a buyer or seller could contract today for delivery or settlement at future dates. MidAmerican Energy bases its forward price curves upon market price quotations, when available, or internally developed and commercial models, with internal and external fundamental data inputs. Market price quotations are obtained from independent energy brokers, exchanges, direct communication with market participants and actual transactions executed by MidAmerican Energy. Market price quotations are generally readily obtainable for the applicable term of MidAmerican Energy's outstanding derivative contracts; therefore, MidAmerican Energy's forward price curves reflect observable market quotes. Market price quotations for certain electricity and natural gas trading hubs are not as readily obtainable due to the length of the contract. Given that limited market data exists for these contracts, as well as for those contracts that are not actively traded, MidAmerican Energy uses forward price curves derived from internal models based on perceived pricing relationships to major trading hubs that are based on unobservable inputs. The estimated fair value of these derivative contracts is a function of underlying forward commodity prices, interest rates, related volatility, counterparty creditworthiness and duration of contracts. Refer to Note 7 for further discussion regarding MidAmerican Energy's risk management and hedging activities.

MidAmerican Energy's investments in money market mutual funds and debt and equity securities are accounted for as available-for-sale securities and are stated at fair value. When available, a readily observable quoted market price or net asset value of an identical security in an active market is used to record the fair value. In the absence of a quoted market price or net asset value of an identical security, the fair value is determined using pricing models or net asset values based on observable market inputs and quoted market prices of securities with similar characteristics. The fair value of MidAmerican Energy's investments in auction rate securities, where there is no current liquid market, is determined using pricing models based on available observable market data and MidAmerican Energy's judgment about the assumptions, including liquidity and nonperformance risks, which market participants would use when pricing the asset.

The following table reconciles the beginning and ending balances of MidAmerican Energy's assets and liabilities measured at fair value on a recurring basis using significant Level 3 inputs (in millions):

	Three-Month Periods Ended September 30,		Nine-Month Periods Ended September 30,	
	Commodity Derivatives	Auction Rate Securities	Commodity Derivatives	Auction Rate Securities
2014:				
Beginning balance	\$ (2)	\$ 25	\$ (3)	\$ 23
Changes included in earnings ⁽¹⁾	3	—	(1)	—
Changes in fair value recognized in OCI	—	—	4	2
Changes in fair value recognized in net regulatory assets	—	—	(1)	—
Settlements	(7)	—	(5)	—
Ending balance	\$ (6)	\$ 25	\$ (6)	\$ 25
2013:				
Beginning balance	\$ (2)	\$ 22	\$ —	\$ 21
Changes included in earnings ⁽¹⁾	1	—	6	—
Changes in fair value recognized in OCI	—	1	(5)	2
Changes in fair value recognized in net regulatory assets	(1)	—	1	—
Settlements	—	—	(4)	—
Ending balance	\$ (2)	\$ 23	\$ (2)	\$ 23

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(1) Changes included in earnings are reported as nonregulated operating revenue on the Statements of Income. For commodity derivatives held as of September 30, 2014 and 2013, net unrealized gains included in earnings for the three-month periods ended September 30, 2014 and 2013, totaled \$1 million and \$1 million, respectively, and for the nine-month periods ended September 30, 2014 and 2013, totaled \$2 million and \$- million, respectively.

MidAmerican Energy's long-term debt is carried at cost on the Financial Statements. The fair value of MidAmerican Energy's long-term debt is a Level 2 fair value measurement and has been estimated based upon quoted market prices, where available, or at the present value of future cash flows discounted at rates consistent with comparable maturities with similar credit risks. The carrying value of MidAmerican Energy's variable-rate long-term debt approximates fair value because of the frequent repricing of these instruments at market rates. The following table presents the carrying value and estimated fair value of MidAmerican Energy's long-term debt (in millions):

	As of September 30, 2014		As of December 31, 2013	
	Carrying Value	Fair Value	Carrying Value	Fair Value
Long-term debt	\$ 4,054	\$ 4,487	\$ 3,552	\$ 3,849

(9) Commitments and Contingencies

Legal Matters

MidAmerican Energy is party to a variety of legal actions arising out of the normal course of business. Plaintiffs occasionally seek punitive or exemplary damages. MidAmerican Energy does not believe that such normal and routine litigation will have a material impact on its financial results.

Environmental Laws and Regulations

MidAmerican Energy is subject to federal, state and local laws and regulations regarding air and water quality, emissions performance standards, climate change, coal combustion byproduct disposal, hazardous and solid waste disposal, protected species and other environmental matters that have the potential to impact its current and future operations. MidAmerican Energy believes it is in material compliance with all applicable laws and regulations.

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	11,883,334,975	10,583,050,925
4	Property Under Capital Leases	503,236	311,236
5	Plant Purchased or Sold		
6	Completed Construction not Classified	1,809,358,606	1,704,176,124
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	13,693,196,817	12,287,538,285
9	Leased to Others		
10	Held for Future Use	1,358,082	1,358,082
11	Construction Work in Progress	1,148,901,092	1,138,729,741
12	Acquisition Adjustments	21,784,315	423,741
13	Total Utility Plant (8 thru 12)	14,865,240,306	13,428,049,849
14	Accum Prov for Depr, Amort, & Depl	5,479,985,763	4,812,443,646
15	Net Utility Plant (13 less 14)	9,385,254,543	8,615,606,203
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	5,315,239,740	4,685,996,013
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	144,715,872	126,421,453
22	Total In Service (18 thru 21)	5,459,955,612	4,812,417,466
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj	20,030,151	26,180
33	Total Accum Prov (equals 14) (22,26,30,31,32)	5,479,985,763	4,812,443,646

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
1,300,284,050					3
192,000					4
					5
105,182,482					6
					7
1,405,658,532					8
					9
					10
10,171,351					11
21,360,574					12
1,437,190,457					13
667,542,117					14
769,648,340					15
					16
					17
629,243,727					18
					19
					20
18,294,419					21
647,538,146					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
20,003,971					32
667,542,117					33

Name of Respondent MidAmerican Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q3</u>
--	---	---------------------------------------	--

ELECTRIC PLANT IN SERVICE AND ACCUMULATED PROVISION FOR DEPRECIATION BY FUNCTION

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Line No.	Item (a)	Plant in Service Balance at End of Quarter (b)	Accumulated Depreciation and Amortization Balance at End of Quarter (c)
1	Intangible Plant	139,289,963	117,559,912
2	Steam Production Plant	3,135,306,820	1,707,988,292
3	Nuclear Production Plant	466,052,981	191,839,275
4	Hydraulic Production - Conventional	2,309,568	2,199,442
5	Hydraulic Production - Pumped Storage		
6	Other Production	4,668,012,860	1,168,006,943
7	Transmission	1,089,584,617	433,551,333
8	Distribution	2,440,898,196	1,030,510,332
9	Regional Transmission and Market Operation		
10	General	345,772,044	160,452,181
11	TOTAL (Total of lines 1 through 10)	12,287,227,049	4,812,107,710

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
FOOTNOTE DATA			

Schedule Page: 208 Line No.: 11 Column: b

Total electric plant in service	\$ 12,287,227,049
Capital leases	311,236
Page 200, line 8, column (c)	<u>\$ 12,287,538,285</u>

Schedule Page: 208 Line No.: 11 Column: c

Total acc. depr. & amort	\$ 4,812,107,710
Acc. amortization - capital leases	309,756
Acc. amortization - acquisition adjustment	26,180
Page 200, line 33, column (c)	<u>\$ 4,812,443,646</u>

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	MISO DPP Feb 2013				
23	(Definitive Planning Phase)			2,599	456.3
24					
25	MISO DPP Aug 2013				
26	(Definitive Planning Phase)			2,085	456.3
27					
28	MISO DPP Feb 2013				
29	(Drager-Grande Jct.)			1,416	456.3
30					
31	MISO DPP Feb 2013				
32	(Audubon North-Templeton)			1,196	456.3
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent MidAmerican Energy Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q3
--	---	---------------------------------------	---

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	FAS-109 effect of prior flow through tax benefits	762,383,950	26,827,609	282/283	3,221,299	785,990,260
2						
3	Reserve for uncertain tax positions	(69,802,809)	8,443,779	190		-61,359,030
4						
5	Manufactured gas plant sites related costs	3,677,000		253	27,000	3,650,000
6						
7	QCS/Nuclear fuel - Illinois	4,444,503		407	60,061	4,384,442
8						
9	Asset retirement obligations	47,042,192	7,338,371	108	869,461	53,511,102
10						
11	Unrealized G/L on electric energy contracts	48,106,553	113,503,376	244	114,798,631	46,811,298
12						
13	Unrealized G/L on gas energy contracts		17,934,771	244	13,451,179	4,483,592
14						
15	SERP funded status	15,504,161		228	127,256	15,376,905
16						
17	OPEB funded status	19,746,144	666,336	283/410	136,705	20,275,775
18						
19	lowa depreciation deferral	25,203,483	12,611,209	407		37,814,692
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL :	856,305,177	187,325,451		132,691,592	910,939,036

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	FAS 109 ITC	18,024,314	190	707,034	119,522	17,436,802
2						
3	Nuclear insurance QCS	2,267,160	924			2,267,160
4						
5	QCS outage expense	4,162,375	520/530		1,992,000	6,154,375
6						
7	Unrealized G/L on gas contracts	146,431	175/186	146,431		
8						
9	ARO regulatory liability	148,980,126	128	34,129,510	30,770,843	145,621,459
10						
11	Pension funded status	55,702,758	186		158,363	55,861,121
12						
13	DSM comm. & indus construction incentives	16,755,532	186	392,150	401,322	16,764,704
14						
15	Prefunded Debt AFUDC for MVP projects				160,133	160,133
16						
17	Prefunded Equity AFUDC for MVP projects				480,473	480,473
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	246,038,696		35,375,125	34,082,656	244,746,227

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	472,086,785	
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	240,688,370	
5	Large (or Ind.) (See Instr. 4)	390,274,909	
6	(444) Public Street and Highway Lighting	12,303,542	
7	(445) Other Sales to Public Authorities	72,996,277	
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	1,090,727	
10	TOTAL Sales to Ultimate Consumers	1,189,440,610	
11	(447) Sales for Resale	179,993,650	
12	TOTAL Sales of Electricity	1,369,434,260	
13	(Less) (449.1) Provision for Rate Refunds		
14	TOTAL Revenues Net of Prov. for Refunds	1,369,434,260	
15	Other Operating Revenues		
16	(450) Forfeited Discounts	2,371,400	
17	(451) Miscellaneous Service Revenues	346,052	
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	3,257,880	
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	10,768,464	
22	(456.1) Revenues from Transmission of Electricity of Others	28,683,604	
23	(457.1) Regional Control Service Revenues	441,499	
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	45,868,899	
27	TOTAL Electric Operating Revenues	1,415,303,159	

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
4,993,092				2
				3
3,134,739				4
7,904,282				5
69,747				6
1,144,956				7
				8
19,924				9
17,266,740				10
6,472,079				11
23,738,819				12
				13
23,738,819				14

Line 12, column (b) includes \$ -4,231,735 of unbilled revenues.
 Line 12, column (d) includes -187,248 MWH relating to unbilled revenues

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
MidAmerican Energy Company			
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 4 Column: b

Commercial and Industrial Sales:

Small (or commercial) generally included commercial and industrial consumers with demand of 200kw or less.

Large (or industrial) includes the remainder.

Schedule Page: 300 Line No.: 6 Column: b

Unmetered Sales:

All sales in account 444, private lighting sales included in account 440 and account 442 (small), and directional lighting sales included in account 442 (small) are billed at a set rate. Kilowatt hours are determined by type and size of lamp.

Schedule Page: 300 Line No.: 7 Column: b

Includes revenues of \$24,003 for distribution only service in the Illinois jurisdiction.

Schedule Page: 300 Line No.: 7 Column: d

Includes 937 mWh sales for distribution only service in the Illinois jurisdiction.

Schedule Page: 300 Line No.: 17 Column: b

Miscellaneous service revenues includes the amount shown below:

Reconnect fees	\$ 279,981
Other	<u>66,071</u>
Total	\$ 346,052

Schedule Page: 300 Line No.: 21 Column: b

Other electric revenues includes the amount shown below:

Steam sales	\$ 4,268,387
Renewable energy credit sales	3,443,542
Other	<u>3,056,535</u>
Total	\$ 10,768,464

Schedule Page: 300 Line No.: 27 Column: b

Columns 'b' and 'c' contain unbilled revenues and sales, respectively, in lines 2, 4, 5, & 7.

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Scheduling, system control, and				
2	dispatch service	151,237	286,470	441,499	
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	151,237	286,470	441,499	

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
1	1. POWER PRODUCTION AND OTHER SUPPLY EXPENSES	
2	Steam Power Generation - Operation (500-509)	280,271,743
3	Steam Power Generation - Maintenance (510-515)	58,254,662
4	Total Power Production Expenses - Steam Power	338,526,405
5	Nuclear Power Generation - Operation (517-525)	49,212,537
6	Nuclear Power Generation - Maintenance (528-532)	15,935,568
7	Total Power Production Expenses - Nuclear Power	65,148,105
8	Hydraulic Power Generation - Operation (535-540.1)	38,026
9	Hydraulic Power Generation - Maintenance (541-545.1)	20,339
10	Total Power Production Expenses - Hydraulic Power	58,365
11	Other Power Generation - Operation (546-550.1)	26,050,539
12	Other Power Generation - Maintenance (551-554.1)	32,994,271
13	Total Power Production Expenses - Other Power	59,044,810
14	Other Power Supply Expenses	
15	Purchased Power (555)	103,619,802
16	System Control and Load Dispatching (556)	1,944,407
17	Other Expenses (557)	165,702
18	Total Other Power Supply Expenses (line 15-17)	105,729,911
19	Total Power Production Expenses (Total of lines 4, 7, 10, 13 and 18)	568,507,596
20	2. TRANSMISSION EXPENSES	
21	Transmission Operation Expenses	
22	(560) Operation Supervision and Engineering	3,985,477
23		
24	(561.1) Load Dispatch-Reliability	385,185
25	(561.2) Load Dispatch-Monitor and Operate Transmission System	562,265
26	(561.3) Load Dispatch-Transmission Service and Scheduling	185,925
27	(561.4) Scheduling, System Control and Dispatch Services	2,412,206
28	(561.5) Reliability, Planning and Standards Development	79,973
29	(561.6) Transmission Service Studies	
30	(561.7) Generation Interconnection Studies	152
31	(561.8) Reliability, Planning and Standards Development Services	177,452
32	(562) Station Expenses	1,653,307
33	(563) Overhead Line Expenses	700,610
34	(564) Underground Line Expenses	
35	(565) Transmission of Electricity by Others	24,911,052
36	(566) Miscellaneous Transmission Expenses	7,817
37	(567) Rents	1,014,870
38	(567.1) Operation Supplies and Expenses (Non-Major)	

ELECTRIC PRODUCTION, OTHER POWER SUPPLY EXPENSES, TRANSMISSION AND DISTRIBUTION EXPENSES

Report Electric production, other power supply expenses, transmission, regional control and market operation, and distribution expenses through the reporting period.

Line No.	Account (a)	Year to Date Quarter (b)
39	TOTAL Transmission Operation Expenses (Lines 22 - 38)	36,076,291
40	Transmission Maintenance Expenses	
41	(568) Maintenance Supervision and Engineering	
42	(569) Maintenance of Structures	332,900
43	(569.1) Maintenance of Computer Hardware	
44	(569.2) Maintenance of Computer Software	
45	(569.3) Maintenance of Communication Equipment	
46	(569.4) Maintenance of Miscellaneous Regional Transmission Plant	
47	(570) Maintenance of Station Equipment	1,937,449
48	(571) Maintenance Overhead Lines	2,882,533
49	(572) Maintenance of Underground Lines	
50	(573) Maintenance of Miscellaneous Transmission Plant	
51	(574) Maintenance of Transmission Plant	
52	TOTAL Transmission Maintenance Expenses (Lines 41 - 51)	5,152,882
53	Total Transmission Expenses (Lines 39 and 52)	41,229,173
54	3. REGIONAL MARKET EXPENSES	
55	Regional Market Operation Expenses	
56	(575.1) Operation Supervision	
57	(575.2) Day-Ahead and Real-Time Market Facilitation	
58	(575.3) Transmission Rights Market Facilitation	
59	(575.4) Capacity Market Facilitation	
60	(575.5) Ancillary Services Market Facilitation	
61	(575.6) Market Monitoring and Compliance	
62	(575.7) Market Facilitation, Monitoring and Compliance Services	3,167,530
63	Regional Market Operation Expenses (Lines 55 - 62)	3,167,530
64	Regional Market Maintenance Expenses	
65	(576.1) Maintenance of Structures and Improvements	
66	(576.2) Maintenance of Computer Hardware	
67	(576.3) Maintenance of Computer Software	
68	(576.4) Maintenance of Communication Equipment	
69	(576.5) Maintenance of Miscellaneous Market Operation Plant	
70	Regional Market Maintenance Expenses (Lines 65-69)	
71	TOTAL Regional Control and Market Operation Expenses (Lines 63,70)	3,167,530
72	4. DISTRIBUTION EXPENSES	
73	Distribution Operation Expenses (580-589)	30,521,195
74	Distribution Maintenance Expenses (590-598)	42,890,522
75	Total Distribution Expenses (Lines 73 and 74)	73,411,717

ELECTRIC CUSTOMER ACCOUNTS, SERVICE, SALES, ADMINISTRATIVE AND GENERAL EXPENSES

Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.

Line No.	Account (a)	Year to Date Quarter (b)
1	(901-905) Customer Accounts Expenses	21,178,130
2	(907-910) Customer Service and Information Expenses	53,486,469
3	(911-917) Sales Expenses	3,330,244
4	8. ADMINISTRATIVE AND GENERAL EXPENSES	
5	Operations	
6	920 Administrative and General Salaries	18,764,094
7	921 Office Supplies and Expenses	11,423,027
8	(Less) 922 Administrative Expenses Transferred-Credit	980,031
9	923 Outside Services Employed	4,574,774
10	924 Property Insurance	1,736,139
11	925 Injuries and Damages	4,987,593
12	926 Employee Pensions and Benefits	18,481,903
13	927 Franchise Requirements	
14	928 Regulatory Commission Expenses	4,285,564
15	(Less) 929 Duplicate Charges-Credit	9,492,309
16	930.1 General Advertising Expenses	1,490,377
17	930.2 Miscellaneous General Expenses	
18	931 Rents	-6,056,468
19	TOTAL Operation (Total of lines 6 thru 18)	49,214,663
20	Maintenance	
21	935 Maintenance of General Plant	1,684,480
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	50,899,143

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Central Iowa Power Coop	MidAmerican Energy Company	Refer to Footnotes	OLF
2	Central Iowa Power Coop	Central Iowa Power Coop	Central Iowa Power Cooperative	OLF
3	Central Iowa Power Coop	Central Iowa Power Coop	Central Iowa Power Coop	OLF
4	Corn Belt Power Coop	Corn Belt Power Cooperative	Corn Belt Power Coop	OLF
5	Harlan Municipal	Harlan Municipal	Harlan Municipal	OLF
6	Harlan Municipal Utilities	Harlan Municipal	Harlan Municipal Utilities	OLF
7	ITC Midwest	MidAmerican Energy Company	ITC Midwest	OLF
8	Midwest ISO	Various	Various	OS
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
RS-57	Refer to Footnotes	Refer to footnotes				1
RS-57	Walter Scott Unit #3	Winterset Jct. Sub	20	155,816	155,816	2
RS-19	Refer to Footnotes	Refer to footnotes	32	63,533	63,533	3
RS-68	Refer to Footnotes	Refer to footnotes	25	190,984	190,984	4
RS-41	Hills Substation	Avoca Substation	5	11,091	11,091	5
RS-16	Sub 92	Hills Substation				6
RS-10	Refer to Footnotes	Refer to footnotes				7
MISO OATT	Various	Various				8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			82	421,424	421,424	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
52,823			52,823	2
10,479			10,479	3
37,500			37,500	4
16,827			16,827	5
558			558	6
13,266			13,266	7
		9,643,125	9,643,125	8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
131,453	0	9,643,125	9,774,578	

Name of Respondent MidAmerican Energy Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q3
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: a

This agreement provides for the transfer of energy between CIPCO and MEC. CIPCO has numerous interconnection points (substations) on MEC transmission lines and vice versa. Billing demand is based on annual substation peak demand. This agreement is subject to four years' cancellation notice.

Schedule Page: 328 Line No.: 2 Column: a

This agreement provides for Central Iowa Power Cooperative to transmit a portion of its share of the Walter Scott Unit No. 3 over the MEC transmission system (WSEC3-Winterset Jct.). This agreement is subject to four years' cancellation notice.

Schedule Page: 328 Line No.: 3 Column: a

This agreement provides for Central Iowa Power Cooperative to transmit its ownership share of Louisa generation from Sub 92 through the Hills Substation. Transmission Service Schedule Nos. 1 and 3.

Schedule Page: 328 Line No.: 4 Column: a

A transmission service agreement between MEC and Corn Belt Power Cooperative (CBPC) for the transmission of 25MW of Neal 4 generation capacity and associated energy over the MEC transmission system, dated November 1, 1983 and to remain in effect for life of the unit.

Schedule Page: 328 Line No.: 5 Column: a

This agreement provides for Harlan Municipal Utilities to transmit its share of the Louisa Generating Station over the MEC transmission system (Hills-Avooca). This agreement is subject to four years' cancellation notice.

Schedule Page: 328 Line No.: 6 Column: a

This agreement provides for Harlan Municipal Utilities to transmit its share of Louisa Generating Station over the MEC transmission system (Sub 92-Hills). The total amount of megawatthours transferred is included in line 5, columns i and j. This agreement is subject to 3 years' cancellation notice.

Schedule Page: 328 Line No.: 7 Column: a

Certain provisions of this agreement were assigned to ITC Midwest from Alliant (IES) which included the use of radial 69kV from Substation 56 to Walcott, Iowa. This agreement subject to three years' cancellation notice.

Schedule Page: 328 Line No.: 8 Column: a

MidAmerican's share of Midwest ISO Open Access Transmission Tariff Revenues (Schedules 7, 8, 9, 26, 26-A, 37 & 38). Line 8 only includes actual revenues received from MISO even though MidAmerican records a MISO revenue estimate each month and then reverses that estimate the following month when actual revenues are recorded.

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Entergy	LFP				-44,769		-44,769
2	Midwest ISO	LFP				24,955,821		24,955,821
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL					24,911,052		24,911,052

Depreciation, Depletion and Amortization of Electric Plant (Accts 403, 403.1, 404, and 405) (Except Amortization of Acquisition Adjustments)

1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Other Limited-Term Electric Plant (Account 404) (e)	Amortization of Other Electric Plant (Account 405) (e)	Total (f)
1	Intangible Plant			4,030,631		4,030,631
2	Steam Production Plant	42,750,531	15,122,824			57,873,355
3	Nuclear Production Plant	11,034,777				11,034,777
4	Hydraulic Production Plant Conv	165,300				165,300
5	Hydraulic Production Plant - Pumped Storage					
6	Other Production Plant	138,065,478	1,197,776			139,263,254
7	Transmission Plant	15,285,479	1,131			15,286,610
8	Distribution Plant	45,425,274	62,314			45,487,588
9	General Plant	9,017,679		225,001		9,242,680
10	Common Plant					
11	TOTAL ELECTRIC (lines 2 through 10)	261,744,518	16,384,045	4,255,632		282,384,195

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	6,353,636	24,028,045	31,052,497	
3	Net Sales (Account 447)	(93,936,498)	(123,237,728)	(164,614,341)	
4	Transmission Rights	(13,131,373)	(20,065,045)	(32,579,526)	
5	Ancillary Services	2,383,845	2,799,525	2,628,161	
6	Other Items (list separately)				
7	Demand			2,151,304	
8	Fees	174,717	314,060	449,389	
9	Transmission Services	(4,044,811)	(6,088,155)	(9,255,043)	
10	RSG/Price Volatility Make Whole Payments	(3,499,022)	(4,868,996)	(6,141,417)	
11	Revenue Neutrality Uplift	1,899,588	3,646,153	4,529,125	
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	(103,799,918)	(123,472,141)	(171,779,851)	

MONTHLY PEAKS AND OUTPUT

(1) (1) Report the monthly peak load and energy output. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non- integrated system. In quarter 1 report January, February, and March only. In quarter 2 report April, May, and June only. In quarter 3 report July, August, and September only.

(2) Report on column (b) by month the system's output in Megawatt hours for each month.

(3) Report on column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.

(4) Report on column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.

(5) Report on columns (e) and (f) the specified information for each monthly peak load reported on column (d).

(6) Report Monthly Peak Hours in military time; 0100 for 1:00 AM, 1200 for 12 AM, and 1830 for 6:30 PM, etc.

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (MWH) (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
1	January				0	0
2	February				0	0
3	March				0	0
4	Total					
5	April				0	0
6	May				0	0
7	June				0	0
8	Total					
9	July	2,816,872	729,935	4,366	21	1800
10	August	2,937,501	764,222	4,187	25	1600
11	September	2,441,199	602,757	4,336	4	1600
12	Total	8,195,572	2,096,914	12,889		

Name of Respondent
MidAmerican Energy Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2014/Q3

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	4,009	6	1900	3,770	239				
2	February	3,807	10	1900	3,581	226				
3	March	3,667	3	800	3,440	227				
4	Total for Quarter 1	11,483			10,791	692				
5	April	3,226	1	1000	3,038	188				
6	May	3,977	30	1600	3,749	228				
7	June	4,460	18	1800	4,101	359				
8	Total for Quarter 2	11,663			10,888	775				
9	July	4,760	21	1800	4,366	394				
10	August	4,593	25	1600	4,187	406				
11	September	4,615	4	1600	4,336	279				
12	Total for Quarter 3	13,968			12,889	1,079				
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year	37,114			34,568	2,546				

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Allowances	228-229
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	i
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
expense	254
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
work in progress - common utility plant	356
work in progress - electric	216
work in progress - other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated	
amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-337
Directors	105
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, paid on long-term debt, advances, etc	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses-Extraordinary property	230
Materials and supplies	227
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Officers and officers' salaries	104
Operating	
expenses-electric	320-323
expenses-electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired	
capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	336-337
	401-429

<u>Schedule</u>	<u>Page No.</u>
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Substations	426
Supplies - materials and	227

<u>Schedule</u>	<u>Page No.</u>
Taxes	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
	272-277
reconciliation of net income with taxable income for	261
Transformers, line - electric	429
Transmission	
lines added during year	424-425
lines statistics	422-423
of electricity for others	328-330
of electricity by others	332
Unamortized	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230