

THIS FILING IS

Item 1: ☒ An Initial (Original) Submission OR ☐ Resubmission No. _____

Form 2 Approved
OMB No.1902-0028
(Expires 09/30/2017)

Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2016)



FERC FINANCIAL REPORT

FERC FORM No. 2: Annual Report of Major Natural Gas Companies and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Natural Gas Act, Sections 10(a), and 16 and 18 CFR Parts 260.1 and 260.300. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Northern Natural Gas Company

Year/Period of Report

End of 2014/Q4

INDEPENDENT AUDITORS' REPORT

To the Board of Directors and Partners of
Northern Natural Gas Company
Omaha, Nebraska

We have audited the accompanying financial statements of Northern Natural Gas Company (the "Company"), which comprise the balance sheet — regulatory basis as of December 31, 2014, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 122 of the accompanying Federal Energy Regulatory Commission Form 2, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities and proprietary capital of Northern Natural Gas Company as of December 31, 2014, and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Basis of Accounting

As discussed in Note 2 to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restricted Use

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

April 20, 2015

QUARTERLY/ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

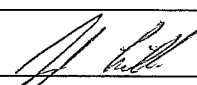
IDENTIFICATION

01 Exact Legal Name of Respondent Northern Natural Gas Company		Year/Period of Report End of <u>2014/Q4</u>	
03 Previous Name and Date of Change (If name changed during year)			
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 1111 South 103rd Street, Omaha, NE 68124			
05 Name of Contact Person John R. Fonda		06 Title of Contact Person Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 1111 South 103rd Street, Omaha, NE 68124			
08 Telephone of Contact Person, Including Area Code 402-398-7931		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	
		10 Date of Report (Mo, Da, Yr)	

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

11 Name Joseph M. Lillo		12 Title Vice President - Finance	
13 Signature /s/ Joseph M. Lillo 		14 Date Signed 04/20/2015	

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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List of Schedules (Natural Gas Company)

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
	GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
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26	Unrecovered Plant and Regulatory Study Costs	230		NA
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Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
List of Schedules (Natural Gas Company) (continued)					
Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)	
38	Unamortized Loss and Gain on Reacquired Debt	260		NA	
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71	Gas Account-Natural Gas	520			
72	Shipper Supplied Gas for the Current Quarter	521			
73	System Map	522			
74	Footnote Reference	551			
75	Footnote Text	552			
76	Stockholder's Reports (check appropriate box)				
	<input type="checkbox"/> Four copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared				

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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General Information

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Joseph M. Lillo, Vice President Finance
 1111 South 103rd Street, Omaha, NE 68124

2. Provide the name of the State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Delaware, 7/14/1986

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

NA

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

The Respondent owns and operates a natural gas pipeline system and engages in transportation and storage of gas for others in interstate commerce in Illinois, Iowa, Kansas, Louisiana-Offshore, Michigan, Minnesota, Nebraska, New Mexico, North Dakota, Oklahoma, South Dakota, Texas, Texas-Offshore, and Wisconsin.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes... Enter the date when such independent accountant was initially engaged:

(2) ☒ No

Line No.	Company Name (a)	Type of Control (b)	State of Incorporation (c)	Percent Voting Stock Owned (d)
1	Berkshire Hathaway Inc.	M	DE	89.85
2	Berkshire Hathaway Energy Company	I	IA	100.00
3	NNGC Acquisition, LLC	D	DE	100.00
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Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
Important Changes During the Quarter/Year			

Give details concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Answer each inquiry. Enter "none" or "not applicable" where applicable. If the answer is given elsewhere in the report, refer to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration and state from whom the franchise rights were acquired. If the franchise rights were acquired without the payment of consideration, state that fact.
 2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
 3. Purchase or sale of an operating unit or system: Briefly describe the property, and the related transactions, and cite Commission authorization, if any was required. Give date journal entries called for by Uniform System of Accounts were submitted to the Commission.
 4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
 5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and cite Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service.
- Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Cite Commission authorization if any was required.
 7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
 8. State the estimated annual effect and nature of any important wage scale changes during the year.
 9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
 10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
 11. Estimated increase or decrease in annual revenues caused by important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.
 12. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
 13. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

1. None

2. None

3. Transmission Facility Sold

Texas Farm Taps - On September 30, 2014 under Respondent's blanket authority granted on September 1, 1982 in Docket No. CP82-401-000, Respondent sold to West Texas Gas, Inc. 12 farm tap service lines and measuring stations located on Respondent's main transmission pipeline TXM44301 and 1 farm tap service line and measuring station located on its main transmission line TXM15501. In compliance with CFR 18, Paragraph B, of Account 102, Gas Plant Purchased or Sold, Respondent filed with the Federal Energy Regulatory Commission on March 27, 2015 proposed journal entries to clear all amounts recorded to this account related to the abandonment by sale of the 13 farm taps service lines and measuring stations.

4. None

5. CP13-53-000

By Commission order issued June 20, 2013, Respondent was granted approval to construct and operate liquefied natural gas (LNG) offloading facilities at its existing Garner peak-shaving facility in Hancock County, Iowa, for operational use on its system and to provide a new LNG liquefaction and delivery service to third party shippers on an interruptible basis. The facilities were ready for service November 25, 2014.

CP13-491-000

By Commission order issued February 7, 2014, Respondent was granted approval to abandon certain jointly-owned

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Northern Natural Gas Company			
Important Changes During the Quarter/Year			

offshore and onshore pipeline facilities consisting of approximately 55 miles of 24-inch-diameter pipeline, a dehydration plant and two interconnects located offshore in Texas state and federal waters and onshore in Texas. The facilities were abandoned October 28, 2014.

CP13-528-000

By Commission order issued March 20, 2014, Respondent was granted approval to construct and operate (1) an approximately 1.17-mile extension of its existing 24-inch-diameter C-line in Dakota County, Nebraska; (2) approximately 5.52 miles of a 20-inch-diameter greenfield branch line in Dakota County, Nebraska, and Woodbury County, Iowa; (3) approximately 0.31 mile of a 20-inch-diameter greenfield tie-over branch line in Woodbury County, Iowa; (4) a new compressor station with four units totaling 9,480 horsepower located near Homer, Nebraska; (5) a new compressor station with a 4,700-horsepower unit located near Fremont, Nebraska; and (6) a new meter station in Woodbury County, Iowa. All facilities were ready for service by December 29, 2014.

BLANKET CERTIFICATE ACTIVITIES

No important extensions or reductions of the Respondent's transmission system occurred pursuant to its blanket authority granted September 1, 1982, in Docket No. CP82-401-000 from January 1 through December 31, 2014.

§311 FACILITIES

No important extensions or reductions of the Respondent's transmission system occurred pursuant to §311(a) of the Natural Gas Policy Act of 1978 from January 1 through December 31, 2014.

6. None

7. None

8. None

9. Refer to Note 12 included in the Notes to the Financial Statements on page 122.

10. None

11. None

12. None

13. Not applicable

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Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Comparative Balance Sheet (Assets and Other Debits)				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	3,681,036,431	3,484,949,717
3	Construction Work in Progress (107)	200-201	50,283,779	45,520,166
4	TOTAL Utility Plant (Total of lines 2 and 3)	200-201	3,731,320,210	3,530,469,883
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		1,254,423,493	1,253,886,542
6	Net Utility Plant (Total of line 4 less 5)		2,476,896,717	2,276,583,341
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)		0	0
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)		0	0
9	Nuclear Fuel (Total of line 7 less 8)		0	0
10	Net Utility Plant (Total of lines 6 and 9)		2,476,896,717	2,276,583,341
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored-Base Gas (117.1)	220	28,429,396	28,429,396
13	System Balancing Gas (117.2)	220	41,211,532	41,211,532
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220	0	0
15	Gas Owed to System Gas (117.4)	220	9,544,952	(5,813,768)
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		0	0
18	(Less) Accum. Provision for Depreciation and Amortization (122)		0	0
19	Investments in Associated Companies (123)	222-223	0	0
20	Investments in Subsidiary Companies (123.1)	224-225	0	0
21	(For Cost of Account 123.1 See Footnote Page 224, line 40)			
22	Noncurrent Portion of Allowances		0	0
23	Other Investments (124)	222-223	0	0
24	Sinking Funds (125)		0	0
25	Depreciation Fund (126)		0	0
26	Amortization Fund - Federal (127)		0	0
27	Other Special Funds (128)		36,576,077	36,840,752
28	Long-Term Portion of Derivative Assets (175)		0	0
29	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
30	TOTAL Other Property and Investments (Total of lines 17-20, 22-29)		36,576,077	36,840,752
31	CURRENT AND ACCRUED ASSETS			
32	Cash (131)		(11,735,257)	(10,113,462)
33	Special Deposits (132-134)		1,935,010	3,082,975
34	Working Funds (135)		24,400	24,400
35	Temporary Cash Investments (136)	222-223	58,611,862	132,791,780
36	Notes Receivable (141)		0	0
37	Customer Accounts Receivable (142)		70,585,634	66,203,438
38	Other Accounts Receivable (143)		2,835,039	7,517,817
39	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		0	0
40	Notes Receivable from Associated Companies (145)		175,000,000	230,000,000
41	Accounts Receivable from Associated Companies (146)		37,168,479	7,909,065
42	Fuel Stock (151)		0	0
43	Fuel Stock Expenses Undistributed (152)		0	0

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Statement of Income

Quarterly

1. Enter in column (d) the balance for the reporting quarter and in column (e) the balance for the same three month period for the prior year.
2. Report in column (f) the quarter to date amounts for electric utility function; in column (h) the quarter to date amounts for gas utility, and in (j) the quarter to date amounts for other utility function for the current year quarter.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) the quarter to date amounts for other utility function for the prior year quarter.
4. If additional columns are needed place them in a footnote.

Annual or Quarterly, if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
8. Report data for lines 8, 10 and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
1	UTILITY OPERATING INCOME					
2	Gas Operating Revenues (400)	300-301	749,039,387	592,580,234	0	0
3	Operating Expenses					
4	Operation Expenses (401)	317-325	275,105,365	148,895,960	0	0
5	Maintenance Expenses (402)	317-325	75,546,001	56,353,022	0	0
6	Depreciation Expense (403)	336-338	58,969,962	57,449,747	0	0
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338	0	0	0	0
8	Amortization and Depletion of Utility Plant (404-405)	336-338	9,757,632	7,207,066	0	0
9	Amortization of Utility Plant Acu. Adjustment (406)	336-338	0	0	0	0
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)		0	0	0	0
11	Amortization of Conversion Expenses (407.2)		0	0	0	0
12	Regulatory Debits (407.3)		0	0	0	0
13	(Less) Regulatory Credits (407.4)		0	0	0	0
14	Taxes Other than Income Taxes (408.1)	262-263	52,638,789	52,683,283	0	0
15	Income Taxes-Federal (409.1)	262-263	10,305,714	27,707,020	0	0
16	Income Taxes-Other (409.1)	262-263	5,560,741	6,918,930	0	0
17	Provision of Deferred Income Taxes (410.1)	234-235	218,624,286	136,579,316	0	0
18	(Less) Provision for Deferred Income Taxes-Credit (411.1)	234-235	141,652,884	84,056,961	0	0
19	Investment Tax Credit Adjustment-Net (411.4)		0	0	0	0
20	(Less) Gains from Disposition of Utility Plant (411.6)		0	0	0	0
21	Losses from Disposition of Utility Plant (411.7)		0	482,685	0	0
22	(Less) Gains from Disposition of Allowances (411.8)		0	0	0	0
23	Losses from Disposition of Allowances (411.9)		0	0	0	0
24	Accretion Expense (411.10)		0	0	0	0
25	TOTAL Utility Operating Expenses (Total of lines 4 thru 24)		564,855,606	410,220,068	0	0
26	Net Utility Operating Income (Total of lines 2 less 25) (Carry forward to page 116, line 27)		184,183,781	182,360,166	0	0

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Statement of Income(continued)						
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		184,183,781	182,360,166	0	0
28	OTHER INCOME AND DEDUCTIONS					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues form Merchandising, Jobbing and Contract Work (415)		0	0	0	0
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)		2,204	843	0	0
33	Revenues from Nonutility Operations (417)		0	0	0	0
34	(Less) Expenses of Nonutility Operations (417.1)		80	0	0	0
35	Nonoperating Rental Income (418)		0	0	0	0
36	Equity In Earnings of Subsidiary Companies (418.1)	119	0	0	0	0
37	Interest and Dividend Income (419)		1,288,407	1,572,471	0	0
38	Allowance for Other Funds Used During Construction (419.1)		4,366,451	1,396,855	0	0
39	Miscellaneous Nonoperating Income (421)		10,694,646	18,294,993	0	0
40	Gain on Disposition of Property (421.1)		0	6,318	0	0
41	TOTAL Other Income (Total of lines 31 thru 40)		16,347,220	21,269,794	0	0
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		10,474	45,974	0	0
44	Miscellaneous Amortization (425)		0	0	0	0
45	Donations (426.1)	340	566,273	511,082	0	0
46	Life Insurance (426.2)		0	0	0	0
47	Penalties (426.3)		0	2,252	0	0
48	Expenditures for Certain Civic, Political and Related Activities (426.4)		49,551	73,429	0	0
49	Other Deductions (426.5)		48,489	105,457	0	0
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	340	674,787	738,194	0	0
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other than Income Taxes (408.2)	262-263	0	0	0	0
53	Income Taxes-Federal (409.2)	262-263	(17,587,309)	(15,737,665)	0	0
54	Income Taxes-Other (409.2)	262-263	(3,911,540)	(3,505,812)	0	0
55	Provision for Deferred Income Taxes (410.2)	234-235	64,716,700	73,287,143	0	0
56	(Less) Provision for Deferred Income Taxes-Credit (411.2)	234-235	36,969,289	45,876,173	0	0
57	Investment Tax Credit Adjustments-Net (411.5)		0	0	0	0
58	(Less) Investment Tax Credits (420)		0	0	0	0
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		6,248,562	8,167,493	0	0
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		9,423,871	12,364,107	0	0
61	INTEREST CHARGES					
62	Interest on Long-Term Debt (427)		44,075,000	44,075,000	0	0
63	Amortization of Debt Disc. and Expense (428)	258-259	358,576	341,541	0	0
64	Amortization of Loss on Recquired Debt (428.1)		0	0	0	0
65	(Less) Amortization of Premium on Debt-Credit (429)	258-259	0	0	0	0
66	(Less) Amortization of Gain on Recquired Debt-Credit (429.1)		0	0	0	0
67	Interest on Debt to Associated Companies (430)	340	0	0	0	0
68	Other Interest Expense (431)	340	94,324	38,624	0	0
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		1,194,966	401,726	0	0
70	Net Interest Charges (Total of lines 62 thru 69)		43,332,934	44,053,439	0	0
71	Income Before Extraordinary Items (Total of lines 27,60 and 70)		150,274,718	150,670,834	0	0
72	EXTRAORDINARY ITEMS					
73	Extraordinary Income (434)		0	0	0	0
74	(Less) Extraordinary Deductions (435)		0	0	0	0
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0	0	0
76	Income Taxes-Federal and Other (409.3)	262-263	0	0	0	0
77	Extraordinary Items after Taxes (Total of line 75 less line 76)		0	0	0	0
78	Net Income (Total of lines 71 and 77)		150,274,718	150,670,834	0	0

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Statement of Retained Earnings

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter Year to Date Balance (c)	Previous Quarter Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS			
1	Balance-Beginning of Period		378,518,263	307,847,429
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	TOTAL Credits to Retained Earnings (Account 439) (footnote details)			
5	TOTAL Debits to Retained Earnings (Account 439) (footnote details)			
6	Balance Transferred from Income (Acct 433 less Acct 418.1)		150,274,718	150,670,834
7	Appropriations of Retained Earnings (Account 436)			
8	TOTAL Appropriations of Retained Earnings (Account 436) (footnote details)			
9	Dividends Declared-Preferred Stock (Account 437)			
10	TOTAL Dividends Declared-Preferred Stock (Account 437) (footnote details)			
11	Dividends Declared-Common Stock (Account 438)			
12	TOTAL Dividends Declared-Common Stock (Account 438) (footnote details)	131	181,076,000	80,000,000
13	Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings			
14	Balance-End of Period (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)		347,716,981	378,518,263
15	APPROPRIATED RETAINED EARNINGS (Account 215)			
16	TOTAL Appropriated Retained Earnings (Account 215) (footnote details)			
17	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account			
18	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account			
19	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines			
20	TOTAL Retained Earnings (Accounts 215, 215.1, 216) (Total of lines 14 and 1		347,716,981	378,518,263
21	UNAPPROPRIATED UNDISTRICTED SUBSIDIARY EARNINGS (Account 216.1)			
	Report only on an Annual Basis no Quarterly			
22	Balance-Beginning of Year (Debit or Credit)			
23	Equity in Earnings for Year (Credit) (Account 418.1)			
24	(Less) Dividends Received (Debit)			
25	Other Changes (Explain)			
26	Balance-End of Year			

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Statement of Cash Flows				
<p>(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.</p> <p>(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.</p> <p>(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.</p> <p>(4) Investing Activities: Include at Other (line 25) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.</p>				
Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year	Previous Year to Date Quarter/Year	
1	Net Cash Flow from Operating Activities			
2	Net Income (Line 72(c) on page 116)	150,274,718	150,670,834	
3	Noncash Charges (Credits) to Income:			
4	Depreciation and Depletion	68,727,594	64,656,813	
5	Amortization of (Specify)	11,355,054	11,808,385	
6	Deferred Income Taxes (Net)	104,718,813	79,933,325	
7	Investment Tax Credit Adjustments (Net)			
8	Net (Increase) Decrease in Receivables	(27,702,283)	(8,624,842)	
9	Net (Increase) Decrease in Inventory	(1,459,739)	(1,585,214)	
10	Net (Increase) Decrease in Allowances Inventory			
11	Net Increase (Decrease) in Payables and Accrued Expenses	5,538,406	(27,178,665)	
12	Net (Increase) Decrease in Other Regulatory Assets	(11,820,774)	(9,607,692)	
13	Net Increase (Decrease) in Other Regulatory Liabilities	1,954,224	137,828	
14	(Less) Allowance for Other Funds Used During Construction	4,366,451	1,396,855	
15	(Less) Undistributed Earnings from Subsidiary Companies			
16	Other:	(232,136)	5,638,729	
17	Net Cash Provided by (Used in) Operating Activities			
18	(Total of Lines 2 thru 16.?)	296,987,426	264,452,646	
19				
20	Cash Flows from Investment Activities:			
21	Construction and Acquisition of Plant (including land):			
22	Gross Additions to Utility Plant (less nuclear fuel)	(266,580,999)	(156,273,265)	
23	Gross Additions to Nuclear Fuel			
24	Gross Additions to Common Utility Plant			
25	Gross Additions to Nonutility Plant			
26	(Less) Allowance for Other Funds Used During Construction	(4,366,451)	(1,396,855)	
27	Other:	15,501,409	10,265,651	
28	Cash Outflows for Plant (Total of lines 22 thru 27.?)	(246,713,139)	(144,610,759)	
29				
30	Acquisition of Other Noncurrent Assets (d)			
31	Proceeds from Disposal of Noncurrent Assets (d)		108,642	
32				
33	Investments in and Advances to Assoc. and Subsidiary Companies			
34	Contributions and Advances from Assoc. and Subsidiary Companies			
35	Disposition of Investments in (and Advances to)			
36	Associated and Subsidiary Companies			
37				
38	Purchase of Investment Securities (a)			
39	Proceeds from Sales of Investment Securities (a)			

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Statement of Cash Flows (continued)

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year	Previous Year to Date Quarter/Year
40	Loans Made or Purchased		
41	Collections on Loans		
42			
43	Net (Increase) Decrease in Receivables		
44	Net (Increase) Decrease in Inventory		
45	Net (Increase) Decrease in Allowance Held for Speculation		
46	Net Increase (Decrease) in Payables and Accrued Expenses		
47	Other: Cost from disposal of asset		
48	Net Cash Provided by (Used in) Investing Activities		
49	(Total of lines 28 thru 47.?)	(246,713,139)	(144,502,117)
50			
51	Cash Flows from Financing Activities:		
52	Proceeds from Issuance of:		
53	Long-Term Debt (b)		
54	Preferred Stock		
55	Common Stock		
56	Other: Debt Issuance costs		(10,000)
57	Net Increase in Short-Term Debt (c)		
58	Other: Loans to MEHC	55,000,000	
59	Cash Provided by Outside Sources (Total of lines 53 thru 58.?)	55,000,000	(10,000)
60			
61	Payments for Retirement of:		
62	Long-Term Debt (b)		
63	Preferred Stock		
64	Common Stock		
65	Other:		
66	Net Decrease in Short-Term Debt (c)		
67			
68	Dividends on Preferred Stock		
69	Dividends on Common Stock	(181,076,000)	(80,000,000)
70	Net Cash Provided by (Used in) Financing Activities		
71	(Total of lines 59 thru 69)	(126,076,000)	(80,010,000)
72			
73	Net Increase (Decrease) in Cash and Cash Equivalents		
74	(Total of Line 18, 49 and 71)	(75,801,713)	39,940,529
75			
76	Cash and Cash Equivalents at Beginning of Year	122,702,718	82,762,189
77			
78	Cash and Cash Equivalents at End of Year	46,901,005	122,702,718

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1. Provide important disclosures regarding the Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, and Statement of Cash Flow, or any account thereof. Classify the disclosures according to each financial statement, providing a subheading for each statement except where a disclosure is applicable to more than one statement. The disclosures must be on the same subject matters and in the same level of detail that would be required if the respondent issued general purpose financial statements to the public or shareholders.
2. Furnish details as to any significant contingent assets or liabilities existing at year end, and briefly explain any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or a claim for refund of income taxes of a material amount initiated by the utility. Also, briefly explain any dividends in arrears on cumulative preferred stock.
3. Furnish details on the respondent's pension plans, post-retirement benefits other than pensions (PBOP) plans, and post-employment benefit plans as required by instruction no. 1 and, in addition, disclose for each individual plan the current year's cash contributions. Furnish details on the accounting for the plans and any changes in the method of accounting for them. Include details on the accounting for transition obligations or assets, gains or losses, the amounts deferred and the expected recovery periods. Also, disclose any current year's plan or trust curtailments, terminations, transfers, or reversions of assets. Entities that participate in multiemployer postretirement benefit plans (e.g. parent company sponsored pension plans) disclose in addition to the required disclosures for the consolidated plan, (1) the amount of cost recognized in the respondent's financial statements for each plan for the period presented, and (2) the basis for determining the respondent's share of the total plan costs.
4. Furnish details on the respondent's asset retirement obligations (ARO) as required by instruction no. 1 and, in addition, disclose the amounts recovered through rates to settle such obligations. Identify any mechanism or account in which recovered funds are being placed (i.e. trust funds, insurance policies, surety bonds). Furnish details on the accounting for the asset retirement obligations and any changes in the measurement or method of accounting for the obligations. Include details on the accounting for settlement of the obligations and any gains or losses expected or incurred on the settlement.
5. Provide a list of all environmental credits received during the reporting period.
6. Provide a summary of revenues and expenses for each tracked cost and special surcharge.
7. Where Account 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these item. See General Instruction 17 of the Uniform System of Accounts.
8. Explain concisely any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
9. Disclose details on any significant financial changes during the reporting year to the respondent or the respondent's consolidated group that directly affect the respondent's gas pipeline operations, including: sales, transfers or mergers of affiliates, investments in new partnerships, sales of gas pipeline facilities or the sale of ownership interests in the gas pipeline to limited partnerships, investments in related industries (i.e., production, gathering), major pipeline investments, acquisitions by the parent corporation(s), and distributions of capital.
10. Explain concisely unsettled rate proceedings where a contingency exists such that the company may need to refund a material amount to the utility's customers or that the utility may receive a material refund with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects and explain the major factors that affect the rights of the utility to retain such revenues or to recover amounts paid with respect to power and gas purchases.
11. Explain concisely significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and summarize the adjustments made to balance sheet, income, and expense accounts.
12. Explain concisely only those significant changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
13. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
14. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
15. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

(1) Organization and Operations

Northern Natural Gas Company (the "Respondent") is an indirect wholly owned subsidiary of Berkshire Hathaway Energy Company ("BHE"), a holding company that owns subsidiaries principally engaged in the energy business. BHE is a consolidated subsidiary of Berkshire Hathaway Inc. ("Berkshire Hathaway"). The Respondent owns the largest interstate natural gas pipeline system in the United States, as measured by pipeline miles, which reaches from southern Texas to Michigan's Upper Peninsula (the "System"). The System, which is interconnected with many interstate and intrastate pipelines in the national grid system, consists of two operationally integrated systems. Its traditional end-use and distribution market area in the northern part of its system, referred to as the Market Area, includes points in Iowa, Nebraska, Minnesota, Wisconsin, South Dakota, Michigan and Illinois. Its natural gas supply and delivery service area in the southern part of its system, referred to as the Field Area, includes points in Kansas, Texas, Oklahoma and New Mexico. The Respondent primarily transports and stores natural gas for utilities, municipalities, gas marketing companies,

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industrial and commercial users and other end-users. The System consists of 14,700 miles of natural gas pipelines, including 6,300 miles of mainline transmission pipelines and 8,400 miles of branch and lateral pipelines, with a Market Area design capacity of 5.7 billion cubic feet ("Bcf") per day and a Field Area delivery capacity of 1.7 Bcf per day to the Market Area. Additionally, the Respondent has three underground natural gas storage facilities and two liquefied natural gas storage peaking units that have a total firm service and operational storage cycle capacity of over 73 Bcf and 2.0 Bcf per day of peak delivery capability. The System is configured with approximately 2,300 active receipt and delivery points which are integrated with the facilities of local distribution companies ("LDC"). Many of the Respondent's LDC customers are part of combined utilities that also use natural gas as a fuel source for electric generation. The Respondent delivers over 0.9 trillion cubic feet of natural gas to its customers annually.

(2) Summary of Significant Accounting Policies

Basis of Presentation

The Respondent has no subsidiaries and does not hold a controlling financial interest in any other entity. The financial statements and supporting schedules were prepared in accordance with the Uniform System of Accounts as prescribed by the Federal Energy Regulatory Commission ("FERC"). The FERC-approved tariff establishes rates, terms and conditions under which the Respondent provides services to its customers. The Uniform System of Accounts is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("GAAP"). Financial accounting and reporting differences between FERC and GAAP for the Respondent are principally related to account classifications such as but not limited to: Costs incurred and revenues collected for future plant retirement costs are classified as a regulatory liability for GAAP and as accumulated provision for depreciation for FERC; and deferred tax assets and liabilities are presented as gross assets and liabilities for FERC purposes, but are netted for GAAP.

Use of Estimates in Preparation of Financial Statements

The preparation of the Financial Statements in conformity with FERC guidelines requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. These estimates include, but are not limited to, the effects of regulation; unbilled revenue; income taxes; valuation of certain financial assets and liabilities, including derivative contracts; long-lived asset recovery; asset retirement obligations ("AROs"); and accounting for contingencies. Actual results may differ from the estimates used in preparing the Financial Statements. The Respondent has evaluated subsequent events through April 20, 2015, which is the date the audited Financial Statements were available to be issued.

Accounting for the Effects of Certain Types of Regulation

The Respondent prepares its financial statements in accordance with authoritative guidance for regulated operations, which recognizes the economic effects of regulation. Accordingly, the Respondent is required to defer the recognition of certain costs or income if it is probable that, through the ratemaking process, there will be a corresponding increase or decrease in future regulated rates. Regulatory assets and liabilities are established to reflect the impacts of these deferrals.

The Respondent continually evaluates the applicability of the guidance for regulated operations and whether its regulatory assets and liabilities are probable of inclusion in future regulated rates by considering factors such as a change in the regulator's approach to setting regulated rates from cost-based ratemaking to another form of regulation, other regulatory actions or the impact of competition that could limit the Respondent's ability to recover its costs. The Respondent believes

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the application of the guidance for regulated operations is appropriate and its existing regulatory assets and liabilities are probable of inclusion in future regulated rates. The evaluation reflects the current political and regulatory climate at the federal level. If it becomes no longer probable that the deferred costs or income will be included in future regulated rates, the related regulatory assets and liabilities will be written-off to net income, returned to customers or re-established as accumulated other comprehensive income (loss) ("AOCI").

Fair Value Measurements

As defined under GAAP, fair value is the price that would be received to sell an asset or paid to transfer a liability between market participants in the principal market or in the most advantageous market when no principal market exists. Adjustments to transaction prices or quoted market prices may be required in illiquid or disorderly markets in order to estimate fair value. Different valuation techniques may be appropriate under the circumstances to determine the value that would be received to sell an asset or paid to transfer a liability in an orderly transaction. Market participants are assumed to be independent, knowledgeable, able and willing to transact an exchange and not under duress. Nonperformance or credit risk is considered in determining fair value. Considerable judgment may be required in interpreting market data used to develop the estimates of fair value. Accordingly, estimates of fair value presented herein are not necessarily indicative of the amounts that could be realized in a current or future market exchange.

Cash Equivalents and Restricted Cash

Cash equivalents consist of funds invested in securities with a maturity of three months or less when purchased. Cash and cash equivalents exclude amounts where availability is restricted by legal requirements or other contractual provisions. Restricted amounts are included in special deposits and other special funds on the Balance Sheets.

Allowance for Doubtful Accounts

Accounts receivable are stated at the outstanding principal amount, net of an estimated allowance for doubtful accounts. The allowance for doubtful accounts is based on the Respondent's assessment of the collectibility of amounts owed to the Respondent by its customers. This assessment requires judgment regarding the ability of customers to pay or the outcome of any pending disputes. As of December 31, 2014 and 2013, the allowance for doubtful accounts totaled \$0.1 million and \$0.3 million, respectively, and is included in customer accounts receivable and other accounts receivable on the Balance Sheets.

Transportation Imbalances

Shippers schedule their volumes into the Respondent's System with subsequent deliveries to various markets. Imbalance receivables from and payables to shippers are created when receipts to the System from shippers vary from deliveries off the System, excluding quantities retained by the pipeline for fuel. Receipts and deliveries from third parties in connection with balancing and other gas service contracts also result in imbalances. Such imbalances are valued at contractual or market rates and recorded as miscellaneous current and accrued assets or liabilities on the Balance Sheets with offsetting entries to operating expenses on the Statements of Income. The imbalances cause offsetting changes in the volumes of system balancing gas, which are priced at contractual or market rates, and are recorded as adjustments to system gas balances in the gas owed to system gas utility account on the Balance Sheets and to operating expenses on the Statements of Income. Settlement of imbalances occurs in accordance with the contractual terms of the agreements and timing of delivery of gas based on operational conditions.

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Inventories

Inventories consist primarily of materials and supplies, which mainly include replacement parts used in the periodic overhaul of gas compressor units and materials for construction, operation and maintenance and are stated at average cost.

Derivatives

The Respondent employs a number of different derivative contracts, which may include forward gas purchase and gas sale contracts and gas price commodity and basis swaps to manage price risk for natural gas. Derivative contracts are recorded on the Balance Sheets as either assets or liabilities and are stated at estimated fair value unless they are designated as normal purchases or normal sales and qualify for the exception afforded by GAAP. Derivative balances reflect offsetting permitted under master netting agreements with counterparties.

Commodity derivatives used in normal business operations that are settled by physical delivery, among other criteria, are eligible for and may be designated as normal purchases or normal sales. Normal purchases or normal sales contracts are not marked-to-market and settled amounts are recognized as gas operating revenues, operating expenses and other income and deductions on the Statements of Income.

For the Respondent's derivatives not designated as hedging contracts, the settled amount is generally includable in regulated rates. Accordingly, the net unrealized gains and losses associated with interim price movements on contracts that are accounted for as derivatives and probable of inclusion in regulated rates are recorded as regulatory assets and liabilities. For the Respondent's derivatives not designated as hedging contracts and for which changes in fair value are not recorded as regulatory assets and liabilities, unrealized gains and losses are recognized on the Statements of Income as gas operating revenues for sales contracts and operating expenses or other income and deductions for purchase contracts and natural gas and fuel swap contracts.

For the Respondent's derivatives designated as hedging contracts, the Respondent formally assesses, at inception and thereafter, whether the hedging contract is highly effective in offsetting changes in the hedged item. The Respondent formally documents hedging activity by transaction type and risk management strategy.

Changes in the estimated fair value of a derivative contract designated and qualified as a cash flow hedge, to the extent effective, are included on the Statement of Accumulated Comprehensive Income and Hedging Activities as AOCI, net of tax, until the contract settles and the hedged item is recognized in earnings. The Respondent discontinues hedge accounting prospectively when it has determined that a derivative contract no longer qualifies as an effective hedge, or when it is no longer probable that the hedged forecasted transaction will occur. When hedge accounting is discontinued because the derivative contract no longer qualifies as an effective hedge, future changes in the estimated fair value of the derivative contract are charged to earnings. Gains and losses related to discontinued hedges that were previously recorded in AOCI will remain in AOCI until the contract settles and the hedged item is recognized in earnings, unless it becomes probable that the hedged forecasted transaction will not occur at which time associated deferred amounts in AOCI are immediately recognized in earnings.

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Utility Plant, Net

General

Additions to utility plant are recorded at cost. The Respondent capitalizes all construction-related material, direct labor and contract services, as well as indirect construction costs, which include debt and equity allowance for funds used during construction ("AFUDC") on rate base assets. The cost of additions and betterments are capitalized, while costs incurred that do not improve or extend the useful lives of the related assets are generally expensed. The Respondent is permitted to earn a return on the cost of its rate base assets as well as recover these costs through depreciation expense over the useful lives of the assets.

Depreciation and amortization are computed by applying the composite or straight-line method based on either estimated useful lives or mandated recovery periods as prescribed by the FERC. Depreciation studies are completed by the Respondent to determine the appropriate group lives, net salvage and group depreciation rates. These studies are reviewed and rates are ultimately approved by the FERC. Under the composite method when utility plant is retired, the original cost of the property retired is charged to accumulated depreciation and amortization, net of salvage and removal costs. For general plant, the original cost of the property retired is charged to accumulated depreciation and amortization at the end of the depreciable lives of the asset vintages. Retirement gains or losses are not included in income except in the case of sales of operating units.

The Respondent capitalizes debt and equity AFUDC, which represents the cost of debt and equity funds necessary to finance the construction of regulated facilities, as a component of utility plant, with offsetting credits to the Statements of Income. AFUDC is computed based on guidelines set forth by the FERC.

AFUDC on borrowed funds totaled \$1.2 million and \$0.4 million for the years ended December 31, 2014 and 2013, respectively, and is included in interest expense on the Statements of Income. AFUDC on equity funds totaled \$4.4 million and \$1.4 million for the years ended December 31, 2014 and 2013, respectively, and is included in other income on the Statements of Income.

System Gas

Storage base gas and system balancing gas are accounted for utilizing the fixed asset accounting method as prescribed by the FERC. Under this approach, system gas volumes are classified as utility plant and valued at cost. Temporary encroachments upon system gas are valued at contractual or current market prices.

Asset Retirement Obligations

The Respondent recognizes AROs when it has a legal obligation to remove or abandon-in-place an asset upon retirement. The Respondent's AROs are related to the decommissioning of all offshore Gulf Coast facilities. The fair value of an ARO liability is recognized in the period in which it is incurred, if a reasonable estimate of fair value can be made, and is added to the carrying amount of the associated asset, which is then depreciated over the remaining useful life of the asset. Subsequent to the initial recognition, the ARO liability is adjusted for any revisions to the original estimate of undiscounted cash flows (with corresponding adjustments to utility plant) and for accretion of the ARO liability due to the passage of time. The difference between the ARO liability, the corresponding ARO asset included in utility plant and amounts recovered in regulated rates to satisfy such liabilities is recorded as a regulatory asset or liability. When an ARO is settled,

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the related ARO asset net of accumulated depreciation and the ARO regulatory asset are cleared against the ARO liability. ARO settlement costs are charged to the accumulated depreciation reserve and are collected from the Respondent's customers through a provision in the Respondent's rates.

Impairment

The Respondent evaluates long-lived assets for impairment, including utility plant, when events or changes in circumstances indicate that the carrying value of such assets may not be recoverable, or the assets are being held for sale. Upon the occurrence of a triggering event, the asset is reviewed to assess whether the estimated undiscounted cash flows expected from the use of the asset plus the residual value from the ultimate disposal exceeds the carrying value of the asset. If the carrying value exceeds the estimated recoverable amounts, the asset is written down to the estimated fair value and any resulting impairment loss is reflected on the Statements of Income. The impacts of regulation are considered when evaluating the carrying value of rate base assets.

Revenue Recognition

Revenue from customers is recognized as natural gas is delivered or services are provided. Revenue recognized includes billed and unbilled amounts. As of December 31, 2014 and 2013, unbilled revenue was \$7.9 million and \$8.0 million, respectively, and is included in customer accounts receivable on the Balance Sheets. The Respondent's transportation and storage revenue is primarily derived from fixed reservation charges based on contractual quantities and regulated rates. The remaining revenue, consisting primarily of commodity charges, is based on contractual rates and estimated usage based on scheduled quantities. Differences between scheduled quantities and actual measured quantities are reflected in revenue during the following month and historically have been immaterial.

The Respondent is subject to FERC regulations and, accordingly, certain revenue collected may be subject to possible refunds upon final FERC orders in pending regulated rate proceedings. The Respondent may record revenue that is subject to refund based on its best estimates of the final outcomes of such proceedings and other third party regulatory proceedings, advice of counsel and estimated total exposure, as well as collection and other risks. The Respondent had no earned revenue subject to refund for the years ended December 31, 2014 and 2013.

Income Taxes

Berkshire Hathaway includes BHE and its subsidiaries in its United States federal income tax return. Consistent with established regulatory practice, the Respondent's provision for income tax expense has been computed on a stand-alone basis, and substantially all of its respective currently payable or receivable income taxes are remitted to or received from BHE.

Deferred income tax assets and liabilities are based on differences between the financial statement and income tax basis of assets and liabilities using estimated income tax rates expected to be in effect for the year in which the differences are expected to reverse. Changes in deferred income tax assets and liabilities that are associated with components of other comprehensive income ("OCI") are charged or credited directly to OCI. Other changes in deferred income tax assets and liabilities are included as a component of income tax expense. Valuation allowances are established for certain deferred income tax assets where realization is not likely.

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In determining the Respondent's income taxes, management is required to interpret complex income tax laws and regulations, which includes consideration of regulatory implications imposed by the FERC. The Respondent's income tax returns are subject to continuous examinations by federal, state and local income tax authorities that may give rise to different interpretations of these complex laws and regulations. Due to the nature of the examination process, it generally takes years before these examinations are completed and these matters are resolved. The Respondent recognizes the tax benefit from an uncertain tax position only if it is more-likely-than-not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the Financial Statements from such a position are measured based on the largest benefit that is more-likely-than-not of being realized upon ultimate settlement. Although the ultimate resolution of the Respondent's federal, state and local income tax examinations is uncertain, the Respondent believes it has made adequate provisions for these income tax positions. The aggregate amount of any additional income tax liabilities that may result from these examinations, if any, is not expected to have a material adverse impact on the Respondent's financial results.

New Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2014-09, which creates FASB Accounting Standards Codification ("ASC") Topic 606, "Revenue from Contracts with Customers" and supersedes ASC Topic 605, "Revenue Recognition." The guidance replaces industry-specific guidance and establishes a single five-step model to identify and recognize revenue. The core principle of the guidance is that an entity should recognize revenue upon transfer of control of promised goods or services to customers in an amount that reflects the consideration to which an entity expects to be entitled in exchange for those goods or services. Additionally, the guidance requires the entity to disclose further quantitative and qualitative information regarding the nature and amount of revenues arising from contracts with customers, as well as other information about the significant judgments and estimates used in recognizing revenues from contracts with customers. This guidance is effective for interim and annual reporting periods beginning after December 15, 2016. Early application is not permitted. This guidance may be adopted retrospectively or under a modified retrospective method where the cumulative effect is recognized at the date of initial application. The Respondent is currently evaluating the impact of adopting this guidance on its Financial Statements and disclosures included within Notes to Financial Statements.

In February 2013, the FASB issued ASU No. 2013-04, which amends FASB ASC Topic 405, "Liabilities." The amendments in this guidance require an entity to measure obligations resulting from joint and several liability arrangements for which the total amount of the obligation is fixed at the reporting date as the amount the reporting entity agreed to pay plus any additional amounts the reporting entity expects to pay on behalf of its co-obligor. Additionally, the guidance requires the entity to disclose the nature and amount of the obligation, as well as other information about those obligations. The Respondent adopted this guidance on January 1, 2014. The adoption of this guidance did not impact the Respondent's disclosures included within Notes to Financial Statements.

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(3) Utility Plant

Utility plant consists of the following as of December 31 (in thousands):

	Depreciation Rates	2014	2013
Transmission and other plant	1.5% to 10.0%	\$ 2,924,575	\$ 2,770,480
Storage plant ⁽¹⁾	1.25% to 2.34%	528,954	490,704
Intangible plant ⁽²⁾	4.4% to 20.0%	131,927	127,566
General plant and buildings	2.75% to 10.0%	95,580	96,200
Utility plant		3,681,036	3,484,950
Construction in progress		50,284	45,520
Total utility plant		3,731,320	3,530,470
Accumulated depreciation and amortization		(1,254,423)	(1,253,887)
Net utility plant		2,476,897	2,276,583
System gas		79,186	63,827
Total utility plant, net		\$ 2,556,083	\$ 2,340,410

(1) Includes system-gas and market-based underground storage facilities. Recoverable system gas is not depreciated.

(2) Includes costs for capitalized software development, contributions in aid of construction, organization and leasehold improvements.

The Respondent had gross costs for capitalized software development of \$112.7 million and \$108.0 million and accumulated amortization of \$45.5 million and \$43.4 million as of December 31, 2014 and 2013, respectively, which is included in intangible plant and reflected in utility plant on the Balance Sheets. Capitalized software development costs are amortized at a rate of 4.4%.

The Respondent had gross costs for capitalized right of use or right of way of \$101.4 million and \$101.5 million and accumulated amortization of \$32.8 million and \$29.9 million as of December 31, 2014 and 2013, respectively, which is included in transmission and other plant and storage plant and reflected in utility plant on the Balance Sheets. Capitalized right of use or right of way costs are amortized at rates ranging from 1.25% to 10.0%.

For the years ended December 31, 2014 and 2013, depreciation expense of \$59.0 million and \$57.4 million, respectively, and amortization expense of \$9.8 million and \$7.2 million, respectively, were included in depreciation and amortization on the Statements of Income. The Respondent expects amortization expense to be \$7.6 million for 2015, \$7.4 million for 2016, \$7.2 million for 2017, \$7.1 million for 2018 and \$7.0 million for 2019.

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(4) Regulatory Matters

Regulatory assets represent costs that are expected to be recovered in future regulated rates. The Respondent's regulatory assets reflected on the Balance Sheets consist of the following as of December 31 (in thousands):

	Weighted Average Remaining Life	2014	2013
Unrealized loss on regulated derivative contracts	8 years	\$ 68,753	\$ 69,338
AROs	8 years	26,087	25,227
Smart pigging and hydrostatic testing costs	7 years	29,769	29,081
Deferred income taxes associated with equity AFUDC ⁽¹⁾	67 years	18,735	16,150
Migration and system upgrade costs	—	—	991
Employee benefit plan ⁽²⁾	12 years	2,279	—
Fuel and unaccounted for gas	—	—	1,868
Other	Various	2,526	3,681
Total regulatory assets		\$ 148,149	\$ 146,336

(1) Amortized at the same rate as onshore transmission plant.

(2) Represents amounts not yet recognized as a component of net periodic benefit cost that are expected to be included in regulated rates when recognized.

The Respondent had regulatory assets not earning a return on investment of \$119.9 million and \$116.4 million as of December 31, 2014 and 2013, respectively.

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The fuel and unaccounted for gas regulatory asset (liability) is a periodic rate adjustment ("PRA") tracker, which is comprised of trackers for fuel and storage, unaccounted for gas and electric compression charges. The electric compression surcharges, when approved, are added to the firm and interruptible transportation rates. The mainline fuel, storage fuel and unaccounted for gas trackers are used to establish fuel and unaccounted for gas retention percentages. The fuel and unaccounted for gas regulatory asset (liability) consists of the following as of December 31 (in thousands):

	<u>2014</u>	<u>2013</u>
Electric compression tracker:		
Balance, January 1	\$ 79	\$ (200)
Gas operating revenue	(297)	(36)
Operating expenses	<u>542</u>	<u>315</u>
Balance, December 31	<u>324</u>	<u>79</u>
Fuel and storage volumetric tracker:		
Balance, January 1	5,915	1,512
Gas used (1)	95,597	55,796
Gas retained (1)	<u>(100,099)</u>	<u>(51,393)</u>
Balance, December 31	<u>1,413</u>	<u>5,915</u>
Unaccounted for gas volumetric tracker:		
Balance, January 1	(4,126)	3,699
Unaccounted for activity (1)	10,921	5,961
Gas retained (1)	<u>(13,779)</u>	<u>(13,786)</u>
Balance, December 31	<u>(6,984)</u>	<u>(4,126)</u>
Total	<u>\$ (5,247)</u>	<u>\$ 1,868</u>

(1) Represents amounts recorded to the gas owed to system gas on the Balance Sheets.

Regulatory liabilities represent income to be recognized or amounts to be returned to customers in future periods. The Respondent's regulatory liabilities reflected on the Balance Sheets consist of the following as of December 31 (in thousands):

	Weighted Average Remaining Life	2014	2013
Employee benefit plan ⁽¹⁾	12 years	\$ 23,242	\$ 23,935
Fuel trackers periodic rate adjustments	1 to 2 years	5,247	—
Interest rate lock gain	3 years	73	287
Encroachment revaluation	1 year	2,282	195
Other	Various	3,503	1,548
Total regulatory liabilities		<u>\$ 34,347</u>	<u>\$ 25,965</u>

(1) Represents amounts not yet recognized as a component of net periodic benefit cost that are to be returned to customers in future periods when recognized.

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Other regulatory liabilities include Carlton surcharge revenue and daily delivery variance charge ("DDVC") and penalty trackers. Pursuant to the tariff, the Respondent is allowed to collect Carlton surcharge revenues and DDVC and penalty revenues from the customers during the year. The amounts collected from customers earn interest. The customers are reimbursed each year with interest based on a weighted value proration. Other regulatory liabilities consist of the following as of December 31 (in thousands):

	<u>2014</u>	<u>2013</u>
DDVC and penalty revenue tracker:		
Balance, January 1	\$ 611	\$ 498
Revenue collected (1)	2,413	540
Interest expense	63	14
Customer reimbursements	(533)	(441)
Balance, December 31	<u>2,554</u>	<u>611</u>
Carlton surcharge revenue tracker:		
Balance, January 1	936	912
Revenue collected (2)	2,775	2,433
Interest expense	27	22
Customer reimbursements	(2,789)	(2,431)
Balance, December 31	<u>\$ 949</u>	<u>\$ 936</u>

(1) Represents amounts collected from customers and recorded to other revenue with offsetting amounts recorded to operating expenses in the Statements of Income.

(2) Represents amounts collected from customers and recorded to gas transportation revenue with offsetting amounts recorded to operating expenses in the Statements of Income.

The Respondent is developing a new rate recovery mechanism to track and recover one-time capital expenditures made to modernize its Market Area pipeline system. The capital expenditures, up to \$450 million, will retire and replace aging facilities to allow the Respondent to continue to ensure the reliable, safe and efficient operation of its pipeline system. The capital expenditures are expected to be incurred between 2016 and 2024 with rate recovery to begin the year following the calendar year in which the applicable facility was placed in-service. The rate structure of any such recovery mechanism requires shipper support and approval by the FERC.

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(5) Long-Term Debt

Long-term debt consists of the following, including unamortized premiums and discounts, as of December 31 (dollars in thousands):

	Par Value	2014	2013
Long-term debt:			
5.125% Senior Notes, due 2015	\$ 100,000	\$ 99,994	\$ 99,978
5.75% Senior Notes, due 2018	200,000	199,980	199,976
4.25% Senior Notes, due 2021	200,000	199,970	199,966
5.8% Senior Bonds, due 2037	150,000	149,907	149,905
4.1% Senior Bonds, due 2042	250,000	249,584	249,575
Total long-term debt	\$ 900,000	\$ 899,435	\$ 899,400

Reflected as:

Current liabilities	\$ 99,994	\$ —
Noncurrent liabilities	799,441	899,400
	\$ 899,435	\$ 899,400

All of the Respondent's senior notes and bonds are due and payable on their respective maturity dates and none have mandatory prepayment terms.

The Respondent is prohibited from making distributions in respect of the shares of its capital stock unless, on the date of any such distribution, none of certain specified events of default exist under its senior unsecured debt and either (1) at the time and as a result of such distribution, the ratio of its debt to its total capital does not exceed 0.65 to 1.0 and the ratio of its earnings before interest, taxes, depreciation and amortization, to its interest expense is not less than 2.5 to 1.0, or (2) if the Respondent is not in compliance with such ratios, its senior unsecured long-term debt rating is at least BBB (or its then equivalent) from Standard and Poor's and Baa2 (or its then equivalent) from Moody's Investors Service, Inc.

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(6) Income Taxes

Income tax expense consists of the following for the years ended December 31 (in thousands):

	2014	2013
Current:		
Federal	\$ (7,282)	\$ 11,969
State	1,649	3,413
	<u>(5,633)</u>	<u>15,382</u>
Deferred:		
Federal	88,333	69,354
State	16,386	10,579
	<u>104,719</u>	<u>79,933</u>
Total	<u>\$ 99,086</u>	<u>\$ 95,315</u>

A reconciliation of the federal statutory income tax rate to the effective income tax rate applicable to income before income tax expense is as follows for the years ended December 31:

	2014	2013
Federal statutory income tax rate	35.0 %	35.0 %
State income tax, net of federal income tax benefit	4.7	3.7
Effective income tax rate	<u>39.7 %</u>	<u>38.7 %</u>

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The net deferred income tax liability consists of the following as of December 31 (in thousands):

	2014	2013
Deferred income tax assets:		
Acquired goodwill	\$ 56,554	\$ 83,700
Regulatory liabilities	18,963	22,807
Unrealized losses on derivative contracts	27,292	24,525
AROs	12,418	14,050
Utility plant, net	18,302	18,206
State carryforwards	9,733	9,951
Other	18,730	20,508
Total deferred income tax assets	161,992	193,747
Valuation allowance	(7,487)	(7,715)
Total deferred income tax assets, net	154,505	186,032
Deferred income tax liabilities:		
Utility plant, net	(673,267)	(602,160)
Regulatory assets	(58,044)	(56,256)
Employee benefits	(9,226)	(9,295)
Other	(2,532)	(1,677)
Total deferred income tax liabilities	(743,069)	(669,388)
Net deferred income tax liability	\$ (588,564)	\$ (483,356)

The Respondent did not have federal net operating loss or credit carryforwards as of December 31, 2014. The following table provides the Respondent's state net operating loss and credit carryforwards and expiration dates as of December 31, 2014 (in thousands):

Net operating loss carryforwards	\$ 46,585
Deferred income taxes on net operating loss carryforwards	\$ 2,777
Expiration dates	2015-2024
Other tax credits	\$ 6,956
Expiration dates	2016-2027

Acquired goodwill resulted from the income tax treatment by the Respondent's predecessor owners of their January 2002 acquisition of the Respondent. Acquired goodwill is being amortized for tax purposes through January 2017.

The valuation allowance primarily relates to Nebraska state credit carryforwards that are not expected to be realized.

The United States Internal Revenue Service has effectively settled examination of BHE's income tax returns through December 31, 2009, including components related to the Respondent. In addition, state jurisdictions have closed examination of BHE's income tax returns through at least February 9, 2006.

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(7) Employee Benefit Plans

The Respondent is a participant in benefit plans sponsored by MidAmerican Energy Company ("MEC"), an indirect wholly owned subsidiary of BHEC. The MidAmerican Energy Company Retirement Plan provides pension benefits for eligible employees ("pension plan") and the MidAmerican Energy Company Welfare Benefit Plan provides certain postretirement health care and life insurance benefits for eligible retirees ("other postretirement plan") on behalf of the Respondent. Employees hired on or after January 1, 2008 for the pension plan or after June 30, 2004 for the other postretirement plan are not eligible to participate. Benefit obligations under the pension plan are based on a cash balance arrangement for salaried employees. Under the other postretirement plan, certain employees may become eligible for these benefits if they reach retirement age while working for the Respondent. Effective January 1, 2012, MEC changed the medical benefits for all Medicare-eligible participants in its other postretirement benefit plan. Medicare-eligible participants now enroll in individual medical plans, rather than company-sponsored plans, under which MEC contributes fixed amounts to the participant's health reimbursement account. Benefit obligations under the pension plan and other postretirement plans are determined for the Respondent's employees by an independent actuary.

Net Periodic Benefit Cost

For purposes of calculating the expected return on pension plan assets, a market-related value is used. The market-related value of plan assets is calculated by spreading the difference between expected and actual investment returns on equity investments over a five-year period beginning after the first year in which they occur.

Net periodic benefit cost for the plans of MEC and its participating affiliates included the following components for the years ended December 31 (in millions):

	Pension		Other Postretirement	
	2014	2013	2014	2013
Service cost	\$ 14	\$ 18	\$ 6	\$ 5
Interest cost	35	33	10	8
Expected return on plan assets	(45)	(45)	(15)	(13)
Net amortization	1	11	(3)	(3)
Net periodic benefit cost (benefit)	<u>\$ 5</u>	<u>\$ 17</u>	<u>\$ (2)</u>	<u>\$ (3)</u>

The Respondent's share of pension cost totaled \$1.0 million and \$1.2 million for the years ended December 31, 2014 and 2013, respectively. The Respondent's share of other postretirement cost totaled \$(2.1) million and \$(2.2) million for the years ended December 31, 2014 and 2013, respectively.

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Funded Status

The following table is a reconciliation of the fair value of plan assets for MEC and its participating affiliates for the years ended December 31 (in millions):

	<u>Pension</u>		<u>Other Postretirement</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Plan assets at fair value, beginning of year	\$ 722	\$ 643	\$ 256	\$ 226
Employer contributions	7	7	1	1
Participant contributions	-	-	1	1
Actual return on plan assets	52	142	13	40
Benefits paid	(51)	(70)	(12)	(12)
Plan assets at fair value, end of year	<u>\$ 730</u>	<u>\$ 722</u>	<u>\$ 259</u>	<u>\$ 256</u>

The Respondent's contributions to the pension plan and the other postretirement plan totaled \$1.0 million and \$1.2 million for the years ended December 31, 2014 and 2013, respectively. As of December 31, 2014 and 2013, the fair value of plan assets attributable to the Respondent in the pension plan was \$31.1 million and \$31.5 million, respectively, and the other postretirement plan was \$45.7 million and \$46.0 million, respectively. Amounts attributable to the Respondent were allocated from MEC to the Respondent in accordance with the intercompany administrative service agreement.

The following table is a reconciliation of the benefit obligations for MEC and its participating affiliates for the years ended December 31 (in millions):

	<u>Pension</u>		<u>Other Postretirement</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Benefit obligation, beginning of year	\$ 768	\$ 846	\$ 235	\$ 213
Service cost	14	18	6	5
Interest cost	35	33	10	8
Participant contributions	-	-	1	1
Actuarial loss (gain)	74	(59)	9	20
Benefits paid	(51)	(70)	(12)	(12)
Benefit obligation, end of year	<u>\$ 840</u>	<u>\$ 768</u>	<u>\$ 249</u>	<u>\$ 235</u>
Accumulated benefit obligation, end of year	<u>\$ 825</u>	<u>\$ 751</u>		

MEC paid benefits from the plans to the Respondent's participants totaling \$6.3 million and \$7.6 million for the years ended December 31, 2014 and 2013, respectively. As of December 31, 2014 and 2013, the benefit obligation attributable to the Respondent for the pension plan was \$33.4 million and \$30.9 million, respectively, and for the other postretirement plan was \$22.5 million and \$22.6 million, respectively.

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The funded status of the plans for MEC and its participating affiliates as of December 31 is as follows (in millions):

	<u>Pension</u>		<u>Other Postretirement</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Plan assets at fair value, end of year	\$ 730	\$ 722	\$ 259	\$ 256
Less - Benefit obligation, end of year	<u>840</u>	<u>768</u>	<u>249</u>	<u>235</u>
Funded status	<u>\$ (110)</u>	<u>\$ (46)</u>	<u>\$ 10</u>	<u>\$ 21</u>

As of December 31, 2014, the Respondent recorded in other long-term liabilities its portion of the under funded status of the pension plan and in other assets its portion of the over funded status of the other postretirement plan of \$2.3 million and \$23.2 million, respectively. As of December 31, 2013, the Respondent recorded in other assets its portion of the over funded status of the pension plan and other postretirement plan of \$0.5 million and \$23.4 million, respectively. Amounts attributable to the Respondent were allocated from MEC to the Respondent in accordance with the intercompany administrative service agreement. Offsetting regulatory liabilities have been recorded related to the amounts not yet recognized as a component of net periodic benefit costs that will be included in regulated rates.

Unrecognized Amounts

The portion of the funded status of the plans for MEC and its participating affiliates not yet recognized in net periodic benefit cost as of December 31 is as follows (in millions):

	<u>Pension</u>		<u>Other Postretirement</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Net loss (gain)	\$ 21	\$ (44)	\$ 49	\$ 41
Prior service cost (credit)	<u>3</u>	<u>3</u>	<u>(42)</u>	<u>(47)</u>
Total	<u>\$ 24</u>	<u>\$ (41)</u>	<u>\$ 7</u>	<u>\$ (6)</u>

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A reconciliation of the amounts not yet recognized as components of net periodic benefit cost for MEC and its participating affiliates for the years ended December 31, 2014 and 2013 is as follows (in millions):

	Regulatory Asset	Regulatory Liability	Receivables (Payables) with Affiliates	Total
Pension				
Balance, December 31, 2012	\$ 110	\$ -	\$ 15	\$ 125
Net gain arising during the year	(91)	(49)	(15)	(155)
Net amortization	(3)	(6)	(2)	(11)
Total	(94)	(55)	(17)	(166)
Balance, December 31, 2013	16	(55)	(2)	(41)
Net loss arising during the year	6	51	9	66
Net amortization	-	(1)	-	(1)
Total	6	50	9	65
Balance, December 31, 2014	<u>\$ 22</u>	<u>\$ (5)</u>	<u>\$ 7</u>	<u>\$ 24</u>
	Regulatory Asset	Regulatory Liability	Receivables (Payables) with Affiliates	Total
Other Postretirement				
Balance, December 31, 2012	\$ 11	\$ -	\$ (13)	\$ (2)
Net gain arising during the year	(3)	-	(4)	(7)
Net amortization	2	-	1	3
Total	(1)	-	(3)	(4)
Balance, December 31, 2013	10	-	(16)	(6)
Net loss arising during the year	8	-	2	10
Net amortization	2	-	1	3
Total	10	-	3	13
Balance, December 31, 2014	<u>\$ 20</u>	<u>\$ -</u>	<u>\$ (13)</u>	<u>\$ 7</u>

The net loss and prior service cost (credit) for MEC and its participating affiliates that will be amortized in 2015 into net periodic benefit cost are estimated to be as follows (in millions):

	Net Loss	Prior Service Cost (Credit)	Total
Pension	\$ 1	\$ 1	\$ 2
Other postretirement	2	(5)	(3)
Total	<u>\$ 3</u>	<u>\$ (4)</u>	<u>\$ (1)</u>

The net loss and prior service cost amounts expected to be recognized by the Respondent for the year ended December 31, 2015 for the pension plan and the other postretirement plan are an insignificant loss and a credit of \$0.9 million, respectively.

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Plan Assumptions

Assumptions used to determine benefit obligations and net periodic benefit cost for MEC and its participating affiliates were as follows:

	<u>Pension</u>		<u>Other Postretirement</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Benefit obligations as of December 31:				
Discount rate	4.00%	4.75%	3.75%	4.50%
Rate of compensation increase	2.75%	3.00%	N/A	N/A
Net periodic benefit cost for the years ended December 31:				
Discount rate	4.75%	4.00%	4.50%	3.75%
Expected return on plan assets ⁽¹⁾	7.50%	7.50%	7.25%	7.25%
Rate of compensation increase	3.00%	3.00%	N/A	N/A

(1) Amounts reflected are pre-tax values. Assumed after-tax returns for a taxable, non-union other postretirement plan were 5.37% for 2014 and 5.56% for 2013.

In establishing MEC's assumption as to the expected return on plan assets, MEC utilizes the expected asset allocation and return assumptions for each asset class based on historical performance and forward-looking views of the financial markets.

	<u>2014</u>	<u>2013</u>
Assumed healthcare cost trend rates as of December 31:		
Healthcare cost trend rate assumed for next year	8.00%	8.00%
Rate that the cost trend rate gradually declines to	5.00%	5.00%
Year that the rate reaches the rate it is assumed to remain at	2025	2019

A one percentage-point change in assumed healthcare cost trend rates would have the following effects for MEC and its participating affiliates (in millions):

	<u>One Percentage-Point</u>	
Increase (decrease) in:	<u>Increase</u>	<u>Decrease</u>
Total service and interest cost for the year ended December 31, 2014	\$ 1	\$ -
Other postretirement benefit obligation as of December 31, 2014	5	(4)

Contributions and Benefit Payments

MEC's contributions to its pension and other postretirement benefit plans are expected to be \$8 million and \$1 million, respectively, during 2015. Funding to MEC's pension benefit plan trust is based upon the actuarially determined costs of the plan and the requirements of the Internal Revenue Code, the Employee Retirement Income Security Act of 1974 and the Pension Protection Act of 2006, as amended. MEC considers contributing additional amounts from time to time in order to achieve certain funding levels specified under the Pension Protection Act of 2006, as amended. MEC's funding policy for its other postretirement benefit plan is to generally contribute amounts consistent with its rate regulatory arrangements.

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The Respondent's contributions to the pension plan and the other postretirement plan are expected to be \$0.8 million and \$- million, respectively, during 2015.

Net periodic benefit costs assigned to MEC affiliates are reimbursed currently in accordance with the intercompany administrative services agreement. The expected benefit payments to participants in MEC's pension and other postretirement benefit plans for 2015 through 2019 and for the five years thereafter are summarized below (in millions):

<u>Projected Benefit Payments</u>			
	<u>Pension</u>		<u>Other Postretirement</u>
2015	\$ 54	\$	16
2016	58		17
2017	59		19
2018	59		20
2019	60		21
2020-24	298		109

Plan Assets

Investment Policy and Asset Allocations

MEC's investment policy for its pension and other postretirement benefit plans is to balance risk and return through a diversified portfolio of debt securities, equity securities, and other alternative investments. Maturities for debt securities are managed to targets consistent with prudent risk tolerances. The plans retain outside investment advisors to manage plan investments within the parameters outlined by the MidAmerican Energy Pension and Employee Benefits Plans Administrative Committee. The investment portfolio is managed in line with the investment policy with sufficient liquidity to meet near-term benefit payments. The return on assets assumption for each plan is based on a weighted-average of the expected historical performance for the types of assets in which the plans invest.

The target allocations (percentage of plan assets) for MEC's pension and other postretirement benefit plan assets are as follows as of December 31, 2014:

	<u>Pension</u>	<u>Other Postretirement</u>
Debt securities ⁽¹⁾	20-40%	25-45%
Equity securities ⁽¹⁾	60-80%	50-80%
Real estate funds	2-8%	- %
Other	0-5%	0-5%

(1) For purposes of target allocation percentages and consistent with the plans' investment policy, investment funds are allocated based on the underlying investments in debt and equity securities.

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Fair Value Measurements

A financial asset or liability classification within the three levels of the fair value hierarchy is determined based on the lowest level input that is significant to the fair value measurement. The three levels are as follows:

- Level 1 – Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that an entity has the ability to access at the measurement date.
- Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability and inputs that are derived principally from or corroborated by observable market data by correlation or other means (market corroborated inputs).
- Level 3 – Unobservable inputs reflect an entity's judgment about the assumptions market participants would use in pricing the asset or liability since limited market data exists. An entity develops these inputs based on the best information available, including its own data.

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The following table presents the fair value of plan assets for MEC and its participating affiliates, by major category, for the defined benefit pension plan (in millions):

	Input Levels for Fair Value Measurements			
	Level 1	Level 2	Level 3	Total
As of December 31, 2014				
Cash equivalents	\$ -	\$ 24	\$ -	\$ 24
Debt securities:				
United States government obligations	8	-	-	8
Corporate obligations	-	29	-	29
Municipal obligations	-	4	-	4
Agency, asset and mortgage-backed obligations	-	33	-	33
Equity securities:				
United States companies	149	-	-	149
International equity securities	40	-	-	40
Investment funds ⁽¹⁾	84	319	-	403
Real estate funds	-	-	40	40
Total	<u>\$ 281</u>	<u>\$ 409</u>	<u>\$ 40</u>	<u>\$ 730</u>
As of December 31, 2013				
Cash equivalents	\$ -	\$ 10	\$ -	\$ 10
Debt securities:				
United States government obligations	10	-	-	10
Corporate obligations	-	30	-	30
Municipal obligations	-	5	-	5
Agency, asset and mortgage-backed obligations	-	31	-	31
Equity securities:				
United States companies	163	-	-	163
International equity securities	52	-	-	52
Investment funds ⁽¹⁾	105	285	-	390
Real estate funds	-	-	31	31
Total	<u>\$ 330</u>	<u>\$ 361</u>	<u>\$ 31</u>	<u>\$ 722</u>

- (1) Investment funds are comprised of mutual funds and collective trust funds. These funds consist of equity and debt securities of approximately 68% and 32%, respectively, for 2014 and 78% and 22%, respectively, for 2013. Additionally, these funds are invested in United States and international securities of approximately 74% and 26%, respectively, for 2014 and 80% and 20%, respectively, for 2013.

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The following table presents the fair value of plan assets for MEC and its participating affiliates, by major category, for the defined benefit other postretirement plans (in millions):

	<u>Input Levels for Fair Value Measurements</u>			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>As of December 31, 2014</u>				
Cash equivalents	\$ 4	\$ -	\$ -	\$ 4
Debt securities:				
United States government obligations	5	-	-	5
Corporate obligations	-	11	-	11
Municipal obligations	-	40	-	40
Agency, asset and mortgage-backed obligations	-	15	-	15
Equity securities:				
United States companies	128	-	-	128
Investment funds ⁽¹⁾	<u>56</u>	<u>-</u>	<u>-</u>	<u>56</u>
Total	<u>\$ 193</u>	<u>\$ 66</u>	<u>\$ -</u>	<u>\$ 259</u>
<u>As of December 31, 2013</u>				
Cash equivalents	\$ 1	\$ -	\$ -	\$ 1
Debt securities:				
United States government obligations	7	-	-	7
Corporate obligations	-	9	-	9
Municipal obligations	-	37	-	37
Agency, asset and mortgage-backed obligations	-	13	-	13
Equity securities:				
United States companies	125	-	-	125
Investment funds ⁽¹⁾	<u>64</u>	<u>-</u>	<u>-</u>	<u>64</u>
Total	<u>\$ 197</u>	<u>\$ 59</u>	<u>\$ -</u>	<u>\$ 256</u>

- (1) Investment funds are comprised of mutual funds and collective trust funds. These funds consist of equity and debt securities of approximately 69% and 31%, respectively, for 2014 and 86% and 14%, respectively, for 2013. Additionally, these funds are invested in United States and international securities of approximately 31% and 69%, respectively, for 2014 and 43% and 57%, respectively, for 2013.

When available, a readily observable quoted market price or net asset value of an identical security in an active market is used to record the fair value. In the absence of a quoted market price or net asset value of an identical security, the fair value is determined using pricing models or net asset values based on observable market inputs and quoted market prices of securities with similar characteristics. When observable market data is not available, the fair value is determined using unobservable inputs, such as estimated future cash flows, purchase multiples paid in other comparable third-party transactions or other information. The real estate funds determine fair value of their underlying assets using independent appraisals given there is no current liquid market for the underlying assets.

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The following table reconciles the beginning and ending balances of MEC's pension plan assets measured at fair value using significant Level 3 inputs for the years ended December 31 (in millions):

	Real Estate Funds	
	2014	2013
Beginning balance	\$ 31	\$ 26
Actual return on plan assets still held at period end	4	5
Purchases and sales	5	-
Ending balance	\$ 40	\$ 31

The Respondent participates in the MEC sponsored defined contribution plan and contributed \$4.3 million and \$4.1 million for the years ended December 31, 2014 and 2013, respectively.

(8) Asset Retirement Obligations

The Respondent estimates its ARO liabilities based upon detailed engineering calculations of the amount and timing of the future cash spending for a third party to perform the required work. Spending estimates are escalated for inflation and then discounted at a credit-adjusted, risk-free rate. Changes in estimates could occur for a number of reasons, including plan revisions, inflation and changes in the amount and timing of the expected work.

The Respondent has concluded that it is legally obligated to remove, or abandon-in-place, its onshore pipeline and related equipment upon the final retirement of the pipeline. While interim removal or abandonment-in-place and replacement of such equipment is probable, the final retirement dates of these assets are not determinable, and therefore, the liabilities for their removal cannot be reasonably estimated. The Respondent has also identified AROs related to asbestos siding on some of its buildings. Because both the methods of settlement and the timing of the retirements are unknown, the amounts of these obligations cannot be reasonably estimated to determine the fair value of these obligations.

The following table reconciles the beginning and ending balances of the Respondent's ARO liabilities for the years ended December 31(in thousands):

	2014	2013
Beginning balance	\$ 35,396	\$ 36,333
Change in estimated costs	(3,267)	(2,291)
Retirements	(2,160)	—
Accretion	1,315	1,354
Ending balance	\$ 31,284	\$ 35,396

The Respondent's ARO liability relates to the abandonment of pipeline assets located in offshore waters. The change in estimated costs did not impact earnings in 2014 or 2013.

The Respondent received an order from the FERC on February 7, 2014, approving the Respondent's request to abandon its Matagorda Offshore Pipeline System. These abandonment costs are reflected above as retirements.

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(9) Risk Management and Hedging Activities

The Respondent is exposed to the impact of market fluctuations in natural gas prices as supply and demand are impacted by, among many other unpredictable items, weather, market liquidity, customer usage, storage and transportation constraints. The Respondent does not engage in a material amount of proprietary trading activities.

The Respondent has established a risk management process that is designed to identify, assess, monitor, report, manage and mitigate each of the various types of risk involved in its business. To mitigate a portion of its natural gas price risk, the Respondent uses commodity derivative contracts generally at fixed prices to hedge natural gas for operational and preferred deferred delivery ("PDD") storage, fuel requirements and other transactions. The Respondent uses natural gas commodity swaps to hedge the margin on forecasted gas sales and purchases required for operational storage balancing purposes and to hedge the margin on anticipated future PDD storage contracts. The Respondent uses crude oil and natural gas commodity swaps to hedge the margin on forecasted sales of condensate.

For certain designated markets, certain customers pay a fixed price of \$0.09 per decatherm ("dth") of volumes delivered to purchase compressor fuel and system use gas from the Respondent. The Respondent estimates it will be required to purchase an annual average of 1.3 Bcf of natural gas through October 2022 to meet these requirements based on a projected average system requirements factor of 1.4% of volumes delivered. The Respondent's contracts with these customers provide service through October 2019, with annual renewal options for one customer to continue service through October 2022. As of December 31, 2014, the Respondent had entered into swap agreements covering the expected contractual requirements through October 2022.

Interest rate risk exists on future debt issuances. The Respondent manages its interest rate risk by limiting its exposure to variable interest rates primarily through the issuance of fixed-rate long-term debt and by monitoring market changes in interest rates. Additionally, the Respondent may from time to time enter into interest rate derivative contracts, such as interest rate swaps or locks, to mitigate the Respondent's exposure to interest rate risk. The Respondent does not hedge all of its commodity price and interest rate risks, thereby exposing the unhedged portion to changes in market prices.

There have been no significant changes in the Respondent's accounting policies related to derivatives. Refer to Notes 2 and 10 for additional information on derivative contracts.

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The following table, which reflects master netting arrangements and excludes contracts that have been designated as normal under the normal purchases or normal sales exception afforded by GAAP, summarizes the fair value of the Respondent's derivative contracts, on a gross basis, and reconciles those amounts to the amounts presented on a net basis on the Balance Sheets (in thousands):

	Derivative Assets ⁽¹⁾		Derivative Liabilities ⁽¹⁾		
	Current	Noncurrent	Current	Noncurrent	Total
As of December 31, 2014					
Not designated as hedging contracts⁽²⁾:					
Commodity assets	\$ 3,134	\$ —	\$ 801	\$ —	\$ 3,935
Commodity liabilities	(1,350)	—	(11,625)	(59,713)	(72,688)
Total	1,784	—	(10,824)	(59,713)	(68,753)
Designated as cash flow hedging contracts:					
Commodity assets	1,017	—	—	—	1,017
Commodity liabilities	—	—	(195)	—	(195)
Total	1,017	—	(195)	—	822
Total derivatives - net basis⁽³⁾	\$ 2,801	\$ —	\$ (11,019)	\$ (59,713)	\$ (67,931)
As of December 31, 2013					
Not designated as hedging contracts⁽²⁾:					
Commodity assets	\$ 14	\$ —	\$ 3	\$ —	\$ 17
Commodity liabilities	(11)	—	(7,560)	(61,784)	(69,355)
Total	3	—	(7,557)	(61,784)	(69,338)
Designated as cash flow hedging contracts:					
Commodity assets	102	5	—	—	107
Commodity liabilities	—	—	(438)	(80)	(518)
Total	102	5	(438)	(80)	(411)
Total derivatives - net basis⁽³⁾	\$ 105	\$ 5	\$ (7,995)	\$ (61,864)	\$ (69,749)

(1) Derivative assets are included in current and accrued assets on the Balance Sheets. Derivative liabilities are included in current and accrued liabilities on the Balance Sheets.

(2) The Respondent's commodity derivatives not designated as hedging contracts are generally included in regulated rates, and as of December 31, 2014 and 2013, a regulatory asset of \$68.8 million and \$69.3 million, respectively, was recorded related to the net derivative liability of \$68.8 million and \$69.3 million, respectively.

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- (3) The net notional amounts of outstanding commodity derivative contracts with fixed price terms that comprise the mark-to-market values included above is 15 million and 18 million dth of natural gas purchases as of December 31, 2014 and 2013, respectively, and 1 million and 6 million gallons of crude oil sales as of December 31, 2014 and 2013, respectively.

Not Designated as Hedging Contracts

The following table reconciles the beginning and ending balances of the Respondent's regulatory assets and summarizes the pre-tax gains and losses on commodity derivative contracts recognized in regulatory assets, as well as amounts reclassified to earnings for the years ended December 31 (in thousands):

	2014	2013
Beginning balance	\$ 69,338	\$ 68,825
Changes in fair value recognized in regulatory assets	6,249	8,520
Net gains reclassified to gas operating revenues	83	—
Net losses reclassified to operating expenses	(6,917)	(8,007)
Ending balance	<u>\$ 68,753</u>	<u>\$ 69,338</u>

Designated as Hedging Contracts

The following table reconciles the beginning and ending balances of the Respondent's accumulated other comprehensive (income) loss (pre-tax) and summarizes pre-tax gains and losses on commodity derivative contracts designated and qualifying as cash flow hedges recognized in OCI, as well as amounts reclassified to earnings for the years ended December 31 (in thousands):

	2014	2013
Beginning balance	\$ 411	\$ 8
Changes in fair value recognized in OCI	(1,360)	425
Net gains (losses) reclassified to gas operating revenues	127	(22)
Ending balance	<u>\$ (822)</u>	<u>\$ 411</u>

Realized gains and losses on hedges and hedge ineffectiveness are recognized on the Statements of Income as gas operating revenues or operating expenses depending upon the nature of the item being hedged. For the years ended December 31, 2014 and 2013, hedge ineffectiveness was insignificant. As of December 31, 2014, the Respondent had cash flow hedges with expiration dates extending through March 2015 and the pre-tax net unrealized gains forecasted to be reclassified from accumulated other comprehensive income into earnings over the next twelve months is \$0.8 million.

Credit Risk

The Respondent is exposed to counterparty credit risk associated with wholesale energy supply and marketing activities with other utilities, energy marketing companies, financial institutions and other market participants. Credit risk may be concentrated to the extent the Respondent's counterparties have similar economic, industry or other characteristics and due to direct or indirect relationships among the counterparties. Before entering into a transaction, the Respondent

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analyzes the financial condition of each significant wholesale counterparty, establishes limits on the amount of unsecured credit to be extended to each counterparty and evaluates the appropriateness of unsecured credit limits on an ongoing basis. To further mitigate wholesale counterparty credit risk, the Respondent enters into netting and collateral arrangements that may include margining and cross-product netting agreements and obtain third-party guarantees, letters of credit and cash deposits. If required, the Respondent exercises rights under these arrangements, including calling on the counterparty's credit support arrangement.

Collateral and Contingent Features

In accordance with industry practice, certain derivative contracts contain credit support provisions that in part base certain collateral requirements on credit ratings for senior unsecured debt as reported by one or more of the three recognized credit rating agencies. These derivative contracts may either specifically provide bilateral rights to demand cash or other security if credit exposures on a net basis exceed specified rating-dependent threshold levels ("credit-risk-related contingent features") or provide the right for counterparties to demand "adequate assurance," or in some cases terminate the contract, in the event of a material adverse change in creditworthiness. These rights can vary by contract and by counterparty. As of December 31, 2014, the Respondent's credit ratings from the three recognized credit rating agencies were investment grade.

The aggregate fair value of the Respondent's derivative contracts in liability positions with specific credit-risk-related contingent features totaled \$72.9 million and \$69.9 million as of December 31, 2014 and 2013, respectively, for which the Respondent had not posted collateral. If all credit-risk-related contingent features for derivative contracts in liability positions had been triggered as of December 31, 2014 and 2013, the Respondent would have been required to post \$67.9 million and \$69.7 million, respectively, of collateral. The Respondent's collateral requirements could fluctuate considerably due to market price volatility, changes in credit ratings, changes in legislation or regulation, or other factors.

(10) Fair Value Measurements

The carrying value of the Respondent's cash, certain cash equivalents, receivables, payables and accrued liabilities approximates fair value because of the short-term maturity of these instruments. The Respondent has various financial assets and liabilities that are measured at fair value on the Financial Statements using inputs from the three levels of the fair value hierarchy. A financial asset or liability classification within the hierarchy is determined based on the lowest level input that is significant to the fair value measurement. The three levels are as follows:

- Level 1 - Inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the Respondent has the ability to access at the measurement date.
- Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability and inputs that are derived principally from or corroborated by observable market data by correlation or other means (market corroborated inputs).
- Level 3 - Unobservable inputs reflect the Respondent's judgments about the assumptions market participants would use in pricing the asset or liability since limited market data exists. The Respondent develops these inputs based on the best information available, including its own data.

The following table presents the Respondent's assets and liabilities recognized on the Balance Sheets and measured at

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fair value on a recurring basis (in thousands):

	Input Levels for Fair Value Measurements				
	Level 1	Level 2	Level 3	Other ⁽¹⁾	Total
As of December 31, 2014					
Assets:					
Commodity derivatives	\$ —	\$ 4,952	\$ —	\$ (3,363)	\$ 1,589
Money market mutual funds ⁽²⁾	69,846	—	—	—	69,846
	<u>\$ 69,846</u>	<u>\$ 4,952</u>	<u>\$ —</u>	<u>\$ (3,363)</u>	<u>\$ 71,435</u>
Liabilities - commodity derivatives					
	<u>\$ —</u>	<u>\$ (72,883)</u>	<u>\$ —</u>	<u>\$ 3,363</u>	<u>\$ (69,520)</u>
As of December 31, 2013					
Assets:					
Commodity derivatives	\$ —	\$ 124	\$ —	\$ (29)	\$ 95
Money market mutual funds ⁽²⁾	143,145	—	—	—	143,145
	<u>\$ 143,145</u>	<u>\$ 124</u>	<u>\$ —</u>	<u>\$ (29)</u>	<u>\$ 143,240</u>
Liabilities - commodity derivatives					
	<u>\$ —</u>	<u>\$ (69,873)</u>	<u>\$ —</u>	<u>\$ 29</u>	<u>\$ (69,844)</u>

(1) Represents netting under master netting arrangements.

(2) Amounts are included in cash, temporary cash investments and other special funds on the Balance Sheets. The fair value of these money market mutual funds approximates cost.

Derivative contracts are recorded on the Balance Sheets as either assets or liabilities and are stated at estimated fair value unless they are designated as normal purchases or normal sales and qualify for the exception afforded by GAAP. When available, the fair value of derivative contracts is estimated using unadjusted quoted prices for identical contracts in the market in which the Respondent transacts. When quoted prices for identical contracts are not available, the Respondent uses forward price curves. Forward price curves represent the Respondent's estimates of the prices at which a buyer or seller could contract today for delivery or settlement at future dates. The Respondent bases its forward price curves upon market price quotations, when available, or internally developed and commercial models, with internal and external fundamental data inputs. Market price quotations are obtained from independent energy brokers, exchanges, direct communication with market participants and actual transactions executed by the Respondent. Market price quotations for certain major natural gas and crude oil trading hubs are generally readily obtainable for the applicable term of the Respondent's outstanding derivative contracts; therefore, the Respondent's forward price curves for those locations and periods reflect observable market quotes. The estimated fair value of these derivative contracts is a function of underlying forward commodity prices, related volatility, counterparty creditworthiness and duration of contracts. Refer to Note 9 for further discussion regarding the Respondent's risk management and hedging activities.

The Respondent's investments in money market mutual funds are accounted for as available-for-sale securities and are stated at fair value. A readily observable quoted market price or net asset value of an identical security in an active market

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is used to record the fair value.

The Respondent's long-term debt is carried at cost on the Financial Statements. The fair value of the Respondent's long-term debt is a Level 2 fair value measurement and has been estimated based upon quoted market prices, where available, or at the present value of future cash flows discounted at rates consistent with comparable maturities with similar credit risks. The following table presents the carrying value and estimated fair value of the Respondent's long-term debt as of December 31 (in thousands):

	2014		2013	
	Carrying Value	Fair Value	Carrying Value	Fair Value
Long-term debt	\$ 899,435	\$ 979,900	\$ 899,400	\$ 927,232

(11) Credit Risk

The Respondent has a concentration of customers in the electric and gas utility industries, principally in the upper Midwestern states. This concentration of customers may impact the Respondent's overall exposure to credit risk in that the customer base may be similarly affected by changes in economic, industry, weather or other conditions. The Respondent's ten largest customers accounted for 63% of its system-wide transportation and storage revenue in 2014.

The following customers accounted for 10% or more of the Respondent's total revenues for the years ended December 31 and trade receivables as of December 31:

	Revenue		Accounts Receivable	
	2014	2013	2014	2013
Xcel Energy, Inc. ⁽¹⁾	14 %	15 %	14 %	14 %
CenterPoint Energy Resources Corporation ⁽²⁾	11	12	16	16
MEC	10	11	10	12

(1) The Respondent's agreements are with Northern States Power-Minnesota, Northern States Power-Wisconsin, Northern States Power-Generation and Southwestern Public Service Company, subsidiaries of Xcel Energy, Inc.

(2) The Respondent's agreements are with CenterPoint Energy Minnesota Gas, CenterPoint Energy Services and CenterPoint Energy Gas Transmission, subsidiaries of CenterPoint Energy Resources Corporation.

For shippers that have withdrawn gas prior to injection under the Respondent's deferred delivery services, the Respondent is exposed to credit risk with respect to those counterparties based upon the value of the gas withdrawn. The balances in miscellaneous current and accrued assets were \$14.7 million and \$27.1 million as of December 31, 2014 and 2013, respectively. Included in these amounts were balances owed of \$11.6 million and \$20.8 million as of December 31, 2014 and 2013, respectively, which were related to the Respondent's deferred delivery services.

As a general policy, collateral is not required for receivables from creditworthy customers. Customers' financial condition and creditworthiness are regularly evaluated, and historical losses have been minimal. In order to provide protection against credit risk, and as permitted by the terms of the Respondent's tariff, the Respondent has, among other

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alternatives, required customers that lack creditworthiness as defined by the tariff to provide letters of credit, cash security deposits or to establish separate legally restricted escrow funds to be held until these customers' creditworthiness can be demonstrated. As of December 31, 2014 and 2013, the Respondent has reflected on the Balance Sheets escrow funds of \$1.9 million and \$3.0 million, respectively, in special deposits and \$13.3 million and \$12.9 million, respectively, in other special funds with offsetting amounts in customer deposits.

(12) Commitments and Contingencies

Legal Matters

The Respondent is party to a variety of legal actions arising out of the normal course of business. Plaintiffs occasionally seek punitive or exemplary damages. The Respondent does not believe that such normal and routine litigation will have a material impact on its financial results. The Respondent is also involved in other kinds of legal actions, some of which assert or may assert claims or seek to impose fines, penalties and other costs in substantial amounts and are described below.

The Respondent's storage gas migrated from its former certificated storage field boundaries near Cunningham, Kansas and was produced on leaseholds held by Nash Oil & Gas, Inc. ("Nash"), L.D. Drilling Company ("LD Drilling"), Val Energy, Inc. ("Val Energy") and Iuka-Carmi Development, LLC. In order to mitigate its losses, the Respondent initiated the following actions:

- In September 2009, the Respondent filed an application with the FERC to extend the boundaries of the Cunningham natural gas storage facility. In June 2010, FERC issued an order granting the Respondent certificate authority to extend the boundaries of the Cunningham natural gas storage facility by 12,320 acres. The Respondent either acquired leases or purchased the property on 3,696 acres, or 30% of the extension area. In July 2010, the Respondent filed a complaint in federal district court to acquire the remaining necessary interests by eminent domain. In March 2012, the federal district court judge issued an order granting the Respondent's motion for preliminary injunction seeking access to the extension area to construct the facilities necessary to implement its containment plan to control the migrating storage gas. Pursuant to the order, the Respondent deposited security in the form of a cash deposit of \$2.7 million and a bond of \$7.8 million with the federal district court. The federal district court established a three-person compensation commission in September 2012, to determine the value of the interests to be taken. In July 2013, the federal district court judge found the date of taking for the purpose of determining compensation to be March 30, 2012, the date the Respondent acquired access to the property. In March 2014, the federal district court found that the Respondent must compensate the defendants for all gas in the extension area, including storage gas. The condemnation panel issued a report in August 2014, recommending a total award of \$7.3 million. Exceptions to the report and replies to these exceptions were filed by the parties in September 2014. The federal district court issued a decision in February 2015, adopting the condemnation panel's recommendations. The federal district court will now conduct a second phase of the condemnation action, during which the federal district court will determine how the condemnation award should be apportioned among the defendants, and whether to assess costs and fees. The Respondent will consider appealing the condemnation award following entry of final judgment.
- The Respondent filed a lawsuit in December 2008 against Nash, LD Drilling and Val Energy in the United States District Court for the District of Kansas ("District Court") for nuisance, conversion and unjust enrichment related to the storage gas losses from the June 2010 FERC order through February 2011 after which the third-party wells in the extension area were shut-in. Discovery has been stayed pending the conclusion of the condemnation action

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discussed above.

- In December 2009, the Respondent filed a lawsuit in the 13th Judicial District, District Court, Pratt County, Kansas ("Pratt County State District Court") against ONEOK Field Services Company ("ONEOK") and Lumen Energy Corporation ("Lumen") alleging conversion based on their purchase of the storage gas from the producers. In April 2010, the Pratt County State District Court granted the defendants' motion for summary judgment, finding that the Respondent does not have title to storage gas that has migrated beyond adjoining property. The Respondent appealed the decision and in March 2013, the Kansas Supreme Court determined that the Respondent lost title to storage gas when it migrated and was produced beyond one mile of the storage field certificated boundaries. The case has been remanded for a determination of the Respondent's recovery of conversion damages from ONEOK and Lumen for storage gas produced after the June 2010 FERC order. In August 2014, the Pratt County State District Court granted the producers' motion for summary judgment, finding the Respondent did not have a viable conversion claim related to the gas produced after June 2, 2010. The Respondent filed a motion to modify the summary judgment ruling which was heard in October 2014. A decision is expected in the second quarter of 2015. The proceeds from June 2010 through February 2011 when the wells were shut-in will continue to be held in suspense pending appeal with the Kansas Supreme Court. The Respondent has valued these amounts at approximately \$4.7 million.

In December 2011, state court petitions were filed against the Respondent in three counties in Kansas, alleging trespass, nuisance and unjust enrichment, arising out of the migration of the Respondent's storage gas. The cases were moved to federal district court in Wichita, Kansas in December 2011, at the request of the Respondent. The case will likely remain stayed pending the outcome of the District Court action against the producers.

While it is not possible to predict with certainty the outcome of the aforementioned litigation and other contingencies, the Respondent believes that the ultimate resolution of these matters will not have a material adverse effect on the Respondent's financial results.

Purchase Obligations

The Respondent expects to incur significant future capital expenditures to meet increased customer growth and system reliability objectives. As of December 31, 2014, the Respondent had firm construction commitments of \$18.0 million, primarily related to branch line and compressor replacements. Capital expenditure needs are reviewed regularly by management and may change significantly as a result of such reviews. Estimates may change significantly at any time as a result of, among other factors, changes in rules and regulations, including environmental; changes in income tax laws; general business conditions; load projections; system reliability standards; the cost and efficiency of construction labor, equipment, and materials; and the cost and availability of capital. Additionally, the Respondent has commitments to two of its largest customers to meet minimum levels of incremental capacity requests through 2022 and 2026.

Operating Leases, Easements and Maintenance Contracts

The Respondent has non-cancelable operating leases primarily for office space and rights-of-way. The minimum payments under these leases as of December 31, 2014 were \$1.5 million, \$1.5 million, \$1.4 million, \$1.3 million and \$1.1 million for the years 2015 through 2019, respectively, and \$6.0 million for the total of the years thereafter. These amounts are not reflected on the Balance Sheets. Rent expense on non-cancelable operating leases totaled \$3.8 million and \$4.3 million for the years ended December 31, 2014 and 2013, respectively, and was included in operating expenses on the

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Statements of Income.

(13) Other Related Party Transactions

The Respondent is identified as an affiliate of Berkshire Hathaway and its subsidiaries, including BHE and its subsidiaries. The following transactions with BHE and its subsidiaries are provided for in the intercompany administrative services agreement between the Respondent and its affiliates.

The Respondent provided gas transportation, storage and other services to MEC totaling \$60.8 million and \$59.8 million for the years ended December 31, 2014 and 2013, respectively. MEC provides certain administrative and management services, including executive, financial, legal, human resources, payroll and tax, to the Respondent. Expenses incurred by MEC and billed to the Respondent are based on the individual services and expense items provided and were \$6.0 million and \$5.9 million for the years ended December 31, 2014 and 2013, respectively. MEC also provided electricity and other services to the Respondent of \$1.6 million and \$0.7 million for the years ended December 31, 2014 and 2013, respectively. The Respondent reimbursed MEC \$60.0 million and \$58.6 million for the years ended December 31, 2014 and 2013, respectively, for payroll, healthcare benefits and other benefit payments that MEC processed on behalf of the Respondent.

BHE provides certain administrative and management services, including executive, financial, legal and tax, to the Respondent. Expenses incurred by BHE and billed to the Respondent are based on the individual services and expense items provided and were \$1.9 million and \$4.1 million for the years ended December 31, 2014 and 2013, respectively. Income tax transactions with BHE resulted in net payments of \$26.9 million and \$35.7 million for the years ended December 31, 2014 and 2013, respectively.

As of December 31, 2014 and 2013, the Respondent had accounts payable to affiliates of \$0.8 million and \$1.8 million, respectively. The Respondent also had accounts receivable from affiliates of \$37.2 million and \$7.9 million at December 31, 2014 and 2013, respectively.

The Respondent provides certain administrative and management services, including executive, financial, commercial, regulatory and legal, to Kern River Gas Transmission Company ("Kern River"), an indirect wholly owned subsidiary of BHE. The Respondent billed Kern River \$1.3 million and \$1.1 million for the years ended December 31, 2014 and 2013, respectively, for these services.

The Respondent provides risk management services to Kern River, pursuant to a service agreement dated August 1, 2008. The Respondent relinquishes all risks, liabilities, losses and profits associated with these risk management services. For the years ended December 31, 2014 and 2013, the Respondent entered into insignificant risk management transactions that settled on behalf of Kern River.

The Respondent returned an overpayment of \$0.1 million to BNSF Railway Company, an affiliate of the Respondent, during the year ended December 31, 2013.

The Respondent possesses demand promissory notes from BHE. The balance of the demand promissory notes as of December 31, 2014 and 2013 was \$175.0 million and \$230.0 million, respectively. The notes contain variable interest rates based on 30-day LIBOR plus a fixed spread per annum. Interest income of \$1.1 million and \$1.4 million was recorded for the years ended December 31, 2014 and 2013, respectively.

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(14) Miscellaneous Nonoperating Income

The Respondent restructured a contract covering the period of July 2011 through March 2015 related to the ownership of condensate associated with previously owned assets. As a result, the Respondent recognized \$6.9 million and \$16.0 million of miscellaneous nonoperating income for the years ended December 31, 2014 and 2013, respectively.

(15) Subsequent Events

In January and February 2015, the Respondent issued demand promissory notes totaling \$50.0 million to BHE.

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Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion				
Line No.	Item (a)	Total Company For the Current Quarter/Year		
1	UTILITY PLANT			
2	In Service			
3	Plant in Service (Classified)	3,294,873,397		
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	335,338,116		
7	Experimental Plant Unclassified			
8	TOTAL Utility Plant (Total of lines 3 thru 7)	3,630,211,513		
9	Leased to Others			
10	Held for Future Use	50,824,918		
11	Construction Work in Progress	50,283,779		
12	Acquisition Adjustments			
13	TOTAL Utility Plant (Total of lines 8 thru 12)	3,731,320,210		
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	1,254,423,493		
15	Net Utility Plant (Total of lines 13 and 14)	2,476,896,717		
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION			
17	In Service:			
18	Depreciation	1,135,219,503		
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights			
20	Amortization of Underground Storage Land and Land Rights	7,290,220		
21	Amortization of Other Utility Plant	85,760,616		
22	TOTAL In Service (Total of lines 18 thru 21)	1,228,270,339		
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	TOTAL Leased to Others (Total of lines 24 and 25)			
27	Held for Future Use			
28	Depreciation	25,928,996		
29	Amortization	224,158		
30	TOTAL Held for Future Use (Total of lines 28 and 29)	26,153,154		
31	Abandonment of Leases (Natural Gas)			
32	Amortization of Plant Acquisition Adjustment			
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	1,254,423,493		

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Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion (continued)

Line No.	Electric (c)	Gas (d)	Other (specify) (e)	Common (f)
1				
2				
3		3,294,873,397		
4				
5				
6		335,338,116		
7				
8		3,630,211,513		
9				
10		50,824,918		
11		50,283,779		
12				
13		3,731,320,210		
14		1,254,423,493		
15		2,476,896,717		
16				
17				
18		1,135,219,503		
19				
20		7,290,220		
21		85,760,616		
22		1,228,270,339		
23				
24				
25				
26				
27				
28		25,928,996		
29		224,158		
30		26,153,154		
31				
32				
33		1,254,423,493		

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Gas Plant in Service (Accounts 101, 102, 103, and 106)

- Report below the original cost of gas plant in service according to the prescribed accounts.
- In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold, Account 103, Experimental Gas Plant Unclassified, and Account 106, Completed Construction Not Classified-Gas.
- Include in column (c) and (d), as appropriate corrections of additions and retirements for the current or preceding year.
- Enclose in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d).

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	INTANGIBLE PLANT		
2	301 Organization	4,841,691	
3	302 Franchises and Consents		
4	303 Miscellaneous Intangible Plant	122,724,295	7,108,988
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	127,565,986	7,108,988
6	PRODUCTION PLANT		
7	Natural Gas Production and Gathering Plant		
8	325.1 Producing Lands		
9	325.2 Producing Leaseholds		
10	325.3 Gas Rights		
11	325.4 Rights-of-Way		
12	325.5 Other Land and Land Rights		
13	326 Gas Well Structures		
14	327 Field Compressor Station Structures		
15	328 Field Measuring and Regulating Station Equipment	33,535	
16	329 Other Structures	97,353	
17	330 Producing Gas Wells-Well Construction		
18	331 Producing Gas Wells-Well Equipment		
19	332 Field Lines	2,605,753	
20	333 Field Compressor Station Equipment		
21	334 Field Measuring and Regulating Station Equipment	16,922	
22	335 Drilling and Cleaning Equipment		
23	336 Purification Equipment		
24	337 Other Equipment		
25	338 Unsuccessful Exploration and Development Costs		
26	339 Asset Retirement Costs for Natural Gas Production and	5,322,635	(225,946)
27	TOTAL Production and Gathering Plant (Enter Total of lines 8	8,076,198	(225,946)
28	PRODUCTS EXTRACTION PLANT		
29	340 Land and Land Rights		
30	341 Structures and Improvements		
31	342 Extraction and Refining Equipment		
32	343 Pipe Lines		
33	344 Extracted Products Storage Equipment		

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Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)

including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Account 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.

Line No.	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1				
2				4,841,691
3				
4	2,735,520		(12,128)	127,085,635
5	2,735,520		(12,128)	131,927,326
6				
7				
8				
9				
10				
11				
12				
13				
14				
15	33,535			
16	97,353			
17				
18				
19	1,076,933			1,528,820
20				
21				16,922
22				
23				
24				
25				
26				5,096,689
27	1,207,821			6,642,431
28				
29				
30				
31				
32				
33				

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Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
34	345 Compressor Equipment			
35	346 Gas Measuring and Regulating Equipment			
36	347 Other Equipment			
37	348 Asset Retirement Costs for Products Extraction Plant			
38	TOTAL Products Extraction Plant (Enter Total of lines 29 thru 37)			
39	TOTAL Natural Gas Production Plant (Enter Total of lines 27 and	8,076,198	(225,946)	
40	Manufactured Gas Production Plant (Submit Supplementary			
41	TOTAL Production Plant (Enter Total of lines 39 and 40)	8,076,198	(225,946)	
42	NATURAL GAS STORAGE AND PROCESSING PLANT			
43	Underground Storage Plant			
44	350.1 Land	1,456,440		
45	350.2 Rights-of-Way	2,458,776	987,634	
46	351 Structures and Improvements	27,929,324	104,864	
47	352 Wells	91,371,539	20,376,444	
48	352.1 Storage Leaseholds and Rights	19,950,383	2,174	
49	352.2 Reservoirs	16,767,166	4,660,904	
50	352.3 Non-recoverable Natural Gas	25,907,473		
51	353 Lines	62,437,352	4,490,425	
52	354 Compressor Station Equipment	85,597,969	729,027	
53	355 Other Equipment	13,005,344	269,977	
54	356 Purification Equipment	56,846,926	(47,547)	
55	357 Other Equipment	3,695,609		
56	358 Asset Retirement Costs for Underground Storage Plant			
57	TOTAL Underground Storage Plant (Enter Total of lines 44 thru	407,424,301	31,573,902	
58	Other Storage Plant			
59	360 Land and Land Rights	639,698		
60	361 Structures and Improvements	6,469,203	118,876	
61	362 Gas Holders	20,174,119		
62	363 Purification Equipment	6,720,761	423,888	
63	363.1 Liquefaction Equipment	7,159,384	2,737	
64	363.2 Vaporizing Equipment	2,163,906	393,453	
65	363.3 Compressor Equipment	36,490,201	312,729	
66	363.4 Measuring and Regulating Equipment	1,907,334	433,136	
67	363.5 Other Equipment	74,687	125,033	
68	363.6 Asset Retirement Costs for Other Storage Plant			
69	TOTAL Other Storage Plant (Enter Total of lines 58 thru 68)	81,799,293	1,809,852	
70	Base Load Liquefied Natural Gas Terminating and Processing Plant			
71	364.1 Land and Land Rights			
72	364.2 Structures and Improvements			
73	364.3 LNG Processing Terminal Equipment		5,810,270	
74	364.4 LNG Transportation Equipment	1,480,875	118,478	
75	364.5 Measuring and Regulating Equipment			
76	364.6 Compressor Station Equipment			
77	364.7 Communications Equipment			
78	364.8 Other Equipment			
79	364.9 Asset Retirement Costs for Base Load Liquefied Natural Gas			
80	TOTAL Base Load Liquefied Nat'l Gas, Terminating and	1,480,875	5,928,748	

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Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)					
Line No.	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	
34					
35					
36					
37					
38					
39	1,207,821			6,642,431	
40					
41	1,207,821			6,642,431	
42					
43					
44			(523,174)	933,266	
45			(62,065)	3,384,345	
46	210,719		(4,764,456)	23,059,013	
47	438,159		(10,161,397)	101,148,427	
48			253,171	20,205,728	
49			(2,178,952)	19,249,118	
50			(6,110,395)	19,797,078	
51	226,876		(7,167,195)	59,533,706	
52	180,977		(2,386,892)	83,759,127	
53	39,689		(1,794,080)	11,441,552	
54	38,029		(6,203,459)	50,557,891	
55			(607,217)	3,088,392	
56					
57	1,134,449		(41,706,111)	396,157,643	
58					
59				639,698	
60	821,380			5,766,699	
61				20,174,119	
62	12,665			7,131,984	
63				7,162,121	
64				2,557,359	
65	115,892			36,687,038	
66				2,340,470	
67				199,720	
68					
69	949,937			82,659,208	
70					
71					
72					
73				5,810,270	
74				1,599,353	
75					
76					
77					
78					
79					
80				7,409,623	

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Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
81	TOTAL Nat'l Gas Storage and Processing Plant (Total of lines 57,	490,704,469	39,312,502	
82	TRANSMISSION PLAN			
83	365.1 Land and Land Rights	2,513,330		
84	365.2 Rights-of-Way	79,123,913	42,114	
85	366 Structures and Improvements	82,658,471	5,131,351	
86	367 Mains	1,706,375,238	102,249,506	
87	368 Compressor Station Equipment	587,995,713	77,226,295	
88	369 Measuring and Regulating Station Equipment	274,786,306	20,289,355	
89	370 Communication Equipment	733,479	590,557	
90	371 Other Equipment	5,144,906		
91	372 Asset Retirement Costs for Transmission Plant	22,969,017	(3,041,098)	
92	TOTAL Transmission Plant (Enter Totals of lines 83 thru 91)	2,762,300,373	202,488,080	
93	DISTRIBUTION PLAN			
94	374 Land and Land Rights			
95	375 Structures and Improvements			
96	376 Mains			
97	377 Compressor Station Equipment			
98	378 Measuring and Regulating Station Equipment-General			
99	379 Measuring and Regulating Station Equipment-City Gate			
100	380 Services			
101	381 Meters			
102	382 Meter Installations			
103	383 House Regulators			
104	384 House Regulator Installations			
105	385 Industrial Measuring and Regulating Station Equipment			
106	386 Other Property on Customers' Premises			
107	387 Other Equipment			
108	388 Asset Retirement Costs for Distribution Plant			
109	TOTAL Distribution Plant (Enter Total of lines 94 thru 108)			
110	GENERAL PLANT			
111	389 Land and Land Rights	1,973,200	(24,326)	
112	390 Structures and Improvements	21,275,930	27,726	
113	391 Office Furniture and Equipment	24,227,566	1,353,770	
114	392 Transportation Equipment	14,437,321	2,349,974	
115	393 Stores Equipment			
116	394 Tools, Shop, and Garage Equipment	22,030,950	3,783,688	
117	395 Laboratory Equipment	559,719	61,731	
118	396 Power Operated Equipment	6,325,913	1,286,824	
119	397 Communication Equipment	5,295,748	681,571	
120	398 Miscellaneous Equipment	73,163		
121	Subtotal (Enter Total of lines 111 thru 120)	96,199,510	9,520,958	
122	399 Other Tangible Property			
123	399.1 Asset Retirement Costs for General Plant			
124	TOTAL General Plant (Enter Total of lines 121, 122 and 123)	96,199,510	9,520,958	
125	TOTAL (Accounts 101 and 106)	3,484,846,536	258,204,582	
126	Gas Plant Purchased (See Instruction 8)			
127	(Less) Gas Plant Sold (See Instruction 8)			
128	Experimental Gas Plant Unclassified			
129	TOTAL Gas Plant In Service (Enter Total of lines 125 thru 128)	3,484,846,536	258,204,582	

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Gas Plant in Service (Accounts 101, 102, 103, and 106) (continued)					
Line No.	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	
81	2,084,386		(41,706,111)	486,226,474	
82					
83			(120,165)	2,393,165	
84	700,318		120,019	78,585,728	
85	1,548,386		(322,514)	85,918,922	
86	23,738,076		19,607,945	1,804,494,613	
87	10,207,961		(3,401,994)	651,612,053	
88	6,198,224		(23,969,765)	264,907,672	
89	231,369		(131,744)	960,923	
90	2,685,886			2,459,020	
91	1,424,823			18,503,096	
92	46,735,043		(8,218,218)	2,909,835,192	
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94					
95					
96					
97					
98					
99					
100					
101					
102					
103					
104					
105					
106					
107					
108					
109					
110					
111				1,948,874	
112				21,303,656	
113	3,614,675			21,966,661	
114	289,136			16,498,159	
115					
116	3,159,548			22,655,090	
117				621,450	
118	1,137,907			6,474,830	
119	1,939,112			4,038,207	
120				73,163	
121	10,140,378			95,580,090	
122					
123					
124	10,140,378			95,580,090	
125	62,903,148		(49,936,457)	3,630,211,513	
126					
127					
128					
129	62,903,148		(49,936,457)	3,630,211,513	

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Gas Property and Capacity Leased from Others

1. Report below the information called for concerning gas property and capacity leased from others for gas operations.
2. For all leases in which the average annual lease payment over the initial term of the lease exceeds \$500,000, describe in column (c), if applicable: the property or capacity leased. Designate associated companies with an asterisk in column (b).

Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments for Current Year (d)
1	Eagle Rock Field Services, L.P.			275,000
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45	Total			275,000

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Gas Property and Capacity Leased to Others

- For all leases in which the average lease income over the initial term of the lease exceeds \$500,000 provide in column (c), a description of each facility or leased capacity that is classified as gas plant in service, and is leased to others for gas operations.
- In column (d) provide the lease payments received from others.
- Designate associated companies with an asterisk in column (b).

Line No.	Name of Lessor (a)	*	Description of Lease (c)	Lease Payments for Current Year (d)
1	WTG Hugoton			2,520
2				
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45	Total			2,520

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Gas Plant Held for Future Use (Account 105)					
<p>1. Report separately each property held for future use at end of the year having an original cost of \$1,000,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$1,000,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>					
Line No.	Description and Location of Property (a)	Date Originally Included in this Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)	
1	Lyons Underground Storage; Lyons, Kansas	07/12/2014	07/12/2015	50,721,737	
2	Use of property was discontinued effective				
3	July 12, 2014				
4	Respondent has property held for future			103,181	
5	use less than \$1,000,000				
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45	Total			50,824,918	

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Construction Work in Progress-Gas (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (Account 107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts). 3. Minor projects (less than \$1,000,000) may be grouped.				
Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)	
1	Kermit Compressor Station	1,309,021	25,796,051	
2	M433B Marquette 12" Replacement	17,052,392	237,268	
3	Garner Vaporizer A,B & C Replacement	6,071,636	6,953,256	
4	Willow Lake Compressor Station	400,732	10,741,021	
5	Beaver Units 15-21 Automation	5,431,493	2,038,686	
6	Palmyra Building 3 Automation	183,875	5,508,842	
7	Northern Lights Wilmar Branch Line Extension	172,176	4,380,884	
8	Northern Lights Wilmar 24" MNB75603 Branch Line Loop	151,576	4,128,394	
9	Throughput Management System Nominations Segment 2	97,579	4,121,319	
10	Beaver Units 15-21 Valves & Operators	3,249,648	890,219	
11	FERC Notice of Proposed Rulemaking - Gas Electric	70,062	3,240,561	
12	Garner Mole Sieve	845,100	2,059,598	
13	MNB87701 Elk River at Mile Post 17.80 Replacement	147,158	1,927,447	
14	Throughput Management System Nominations Segment 1	1,133,725	892,651	
15	Beaver Motor Control Center and Power Cable Upgrade	1,546,267	446,099	
16	Brownfield Compressor Rewheel	1,378,269	283,422	
17	LaCrosse MNB73201 at Mile Post 82.83 Replacement	8,534	1,638,881	
18	Seminole Compressor Rewheel	1,382,777	264,493	
19	Brownfield Compressor Station Gas Cooler	1,266,649	243,319	
20	Oakland IAB61602 at Mile Post 0.26-1.14	1,347	1,462,763	
21	Faribault Compressor Station Automation	2,452	1,432,022	
22	Galena #1 Turbine Exchange	323,375	1,082,656	
23	Redfield - Elevated Well Runs Orbit Valves	173,825	1,165,521	
24	Bushton D to E Line Flow Control Valve	897,967	204,434	
25	Various Projects under \$1,000,000	6,986,144	17,996,167	
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45	Total	50,283,779	99,135,974	

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Non-Traditional Rate Treatment Afforded New Projects

1. The Commission's Certificate Policy Statement provides a threshold requirement for existing pipelines proposing new projects is that the pipeline must be prepared to financially support the project without relying on subsidization from its existing customers. See Certification of New Interstate Natural Gas Pipeline Facilities, 88 FERC P61,227 (1999); order clarifying policy, 90 FERC P61,128 (2000); order clarifying policy, 92 FERC P61,094 (2000) (Policy Statement). In column a, list the name of the facility granted non-traditional rate treatment.

2. In column b, list the CP Docket Number where the Commission authorized the facility.

3. In column c, indicate the type of rate treatment approved by the Commission (e.g. incremental, at risk)

4. In column d, list the amount in Account 101, Gas Plant in Service, associated with the facility.

5. In column e, list the amount in Account 108, Accumulated Provision for Depreciation of Gas Utility Plant, associated with the facility.

Line No.	Name of Facility (a)	CP Docket No. (b)	Type of Rate Treatment (c)	Gas Plant in Service (d)
1	Redfield, IA Storage Expansion	CP07-108-000	Market-based	54,036,064
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	Total			54,036,064

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Non-Traditional Rate Treatment Afforded New Projects (continued)

6. In column f, list the amount in Account 190, Accumulated Deferred Income Tax; Account 281, Accumulated Deferred Income Taxes – Accelerated Amortization Property; Account 282, Accumulated Deferred Income Taxes – Other Property; Account 283, Accumulated Deferred Income Taxes – Other, associated with the facility.
7. In column g, report the total amount included in the gas operations expense accounts during the year related to the facility (Account 401, Operation Expense).
8. In column h, report the total amount included in the gas maintenance expense accounts during the year related to the facility.
9. In column i, report the amount of depreciation expense accrued on the facility during the year.
10. In column j, list any other expenses(including taxes) allocated to the facility.
11. In column k, report the incremental revenues associated with the facility.
12. Identify the volumes received and used for any incremental project that has a separate fuel rate for that project.
13. Provide the total amounts for each column.

Line No.	Accumulated Depreciation (e)	Accumulated Deferred Income Taxes (f)	Operating Expense (g)	Maintenance Expense (h)	Depreciation Expense (i)	Other Expenses (including taxes) (j)	Incremental Revenues (k)
1	8,261,483	10,930,723	523,435	307,430	1,259,525	826,128	11,540,326
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	8,261,483	10,930,723	523,435	307,430	1,259,525	826,128	11,540,326

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
General Description of Construction Overhead Procedure			

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.
2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.
3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and General Overhead

- (a) Engineering, supervision, general office salaries and expenses, including the cost of construction engineering and supervision services provided by others, related to the general oversight of capital construction or software development projects are charged to an overhead work order. In addition, costs to certify Respondent's and third party welding personnel that will construct Respondent's capital projects are directly charged to an overhead work order.
- (b) Engineering and operations payroll that support construction are direct charged to the overhead work order for allocation to capital construction projects. Property accounting payroll incurred in support of capital construction and software development projects is also charged directly to the overhead work order for allocation to both construction and software development projects. A study was conducted to determine which other employees devote a portion of their time in support of construction or software development activities. Based on this study a fixed amount of payroll and a proportionate share of Respondent's Omaha office cost are charged each month to the overhead work order to be allocated to both construction and software development projects.
- (c) The overhead costs are allocated to individual projects based on direct charges to each capital construction or internally developed software project. Allocation rates are periodically adjusted throughout the year based on the forecast of overhead costs to direct capital charges to ensure that the balance of the overhead work order at the end of the year is cleared.
- (d) Separate overhead allocation rates are developed for construction and software development projects.
- (e) Overhead rates are based on the ratio of charges forecast to be charged as capital overhead to the total forecast of capital construction and software development expenditures to be charged directly to projects. Engineering and operations related overheads are allocated to capital construction projects and information technology related overhead charges are allocated to software development projects. General office salaries and expenses are allocated to both construction and software development projects.
- (f) Overhead is directly assigned to each work order based on current month charges to the project excluding overheads.

Engineering As-Built Overhead

- (a) Engineering, supervision, general office salaries and expenses, including the cost of engineering and supervision services provided by others, related to the creation of construction as-built drawings are charged to an overhead work order set up solely to capture as-built construction costs. The costs charged to this work order are separate from and are not included in the administrative and general overhead.
- (b) Engineering payroll and charges for engineering services provided by others incurred for the creation of capital construction as-built drawings and records are charged directly to the as-built overhead work order. A study was conducted to determine the ratio of engineering payroll capitalized for creation of as-built records for capital construction and based on this study a pro-rata share of Respondent's office building space and related costs is charged to the as-built overhead work order each month.
- (c) The overhead costs are allocated to individual projects based on direct charges to each capital construction. The allocation rate is periodically adjusted throughout the year based on the forecast of overhead costs to direct capital charges to ensure that the balance in the overhead work order at the end of the year is cleared.

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Northern Natural Gas Company			
General Description of Construction Overhead Procedure			

- (d) Overheads are allocated using a single overhead rate.
- (e) There is no differentiation in rates for different types of construction.
- (f) Overhead is directly assigned to each work order based on current month charges to the project excluding overheads.

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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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General Description of Construction Overhead Procedure (continued)

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

1. For line (5), column (d) below, enter the rate granted in the last rate proceeding. If not available, use the average rate earned during the preceding 3 years.
2. Identify, in a footnote, the specific entity used as the source for the capital structure figures.
3. Indicate, in a footnote, if the reported rate of return is one that has been approved in a rate case, black-box settlement rate, or an actual three-year average rate.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S		
(2)	Short-Term Interest			s
(3)	Long-Term Debt	D 900,000,000	40.36	d 4.96
(4)	Preferred Stock	P		p
(5)	Common Equity	C 1,330,081,997	59.64	c 12.00
(6)	Total Capitalization		100.00	
(7)	Average Construction Work In Progress Balance	W 88,034,912		

2. Gross Rate for Borrowed Funds $s(S/W) + d[(D/(D+P+C)) (1-(S/W))]$ 2.00

3. Rate for Other Funds $[1-(S/W)] [p(P/(D+P+C)) + c(C/(D+P+C))]$ 7.16

4. Weighted Average Rate Actually Used for the Year:

- a. Rate for Borrowed Funds - 1.98
- b. Rate for Other Funds - 7.22

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Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, page 204-209, column (d), excluding retirements of nondepreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p> <p>5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g., 7.01, 7.02, etc.</p>					
Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
	Section A. BALANCES AND CHANGES DURING YEAR				
1	Balance Beginning of Year	1,166,933,283	1,166,830,102	103,181	
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	58,969,962	58,969,962		
4	(403.1) Depreciation Expense for Asset Retirement Costs	1,705,582	1,705,582		
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing				
7	Other Clearing Accounts				
8	Other Clearing (Specify) (footnote details):	34,692	34,692		
9					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	60,710,236	60,710,236		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(58,059,945)	(58,042,487)	(17,458)	
13	Cost of Removal	(10,768,604)	(10,768,604)		
14	Salvage (Credit)	(5,152,776)	(5,152,776)		
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	(63,675,773)	(63,658,315)	(17,458)	
16	Other Debit or Credit Items (Describe) (footnote details):	(1,394,424)	(27,237,697)	25,843,273	
17					
18	Book Cost of Asset Retirement Costs	(1,424,823)	(1,424,823)		
19	Balance End of Year (Total of lines 1,10,15,16 and 18)	1,161,148,499	1,135,219,503	25,928,996	
	Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS				
21	Productions-Manufactured Gas				
22	Production and Gathering-Natural Gas	(12,010,503)	(12,010,503)		
23	Products Extraction-Natural Gas				
24	Underground Gas Storage	143,191,993	122,778,787	20,413,206	
25	Other Storage Plant	46,836,289	46,836,289		
26	Base Load LNG Terminating and Processing Plant	511,973	511,973		
27	Transmission	939,241,484	933,725,694	5,515,790	
28	Distribution				
29	General	43,377,263	43,377,263		
30	TOTAL (Total of lines 21 thru 29)	1,161,148,499	1,135,219,503	25,928,996	

Name of Respondent Northern Natural Gas Company				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of <u>2014/Q4</u>	
Gas Stored (Accounts 117.1, 117.2, 117.3, 117.4, 164.1, 164.2, and 164.3)									
<p>1. If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustments, the Dth and dollar amount of adjustment, and account charged or credited.</p> <p>2. Report in column (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts.</p> <p>3. State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e., fixed asset method or inventory method).</p>									
Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	LNG (Account 164.3) (h)	Total (i)
1	Balance at Beginning of	28,429,396	41,211,532		(5,813,768)				63,827,160
2	Gas Delivered to Storage				215,403,068				215,403,068
3	Gas Withdrawn from				199,479,042				199,479,042
4	Other Debits and Credits				(565,306)				(565,306)
5	Balance at End of Year	28,429,396	41,211,532		9,544,952				79,185,880
6	Dth	37,219,100	14,000,000		2,681,161				53,900,261
7	Amount Per Dth	0.7638	2.9437		3.5600				1.4691

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Investments (Account 123, 124, and 136)

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments, and 136, Temporary Cash Investments.

2. Provide a subheading for each account and list thereunder the information called for:

(a) Investment in Securities-List and describe each security owned, giving name of issuer, date acquired and date of maturity. For bonds, also give principal amount, date of issue, maturity, and interest rate. For capital stock (including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments) state number of shares, class, and series of stock. Minor investments may be grouped by classes. Investments included in Account 136, Temporary Cash Investments, also may be grouped by classes.

(b) Investment Advances-Report separately for each person or company the amounts of loans or investment advances that are properly includable in Account 123. Include advances subject to current repayment in Account 145 and 146. With respect to each advance, show whether the advance is a note or open account.

Line No.	Description of Investment (a)	*	Book Cost at Beginning of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (c)	Purchases or Additions During the Year (d)
1	Account 136 - Temporary Cash Investments			
2				
3	Short-term Money Market Investments		132,791,780	393,773,082
4				
5	Total Account 136		132,791,780	393,773,082
6				
7				
8				
9				
10	Account 145 - Notes Receivable - Associated Companies			
11	Promissory notes issued by Berkshire Hathaway Energy Company payable on dem		230,000,000	25,000,000
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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Investments (Account 123, 124, and 136) (continued)

List each note, giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees.

3. Designate with an asterisk in column (b) any securities, notes or accounts that were pledged, and in a footnote state the name of pledges and purpose of the pledge.

4. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and cite Commission, date of authorization, and case or docket number.

5. Report in column (h) interest and dividend revenues from investments including such revenues from securities disposed of during the year.

6. In column (i) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including any dividend or interest adjustment includible in column (h).

Line No.	Sales or Other Dispositions During Year (e)	Principal Amount or No. of Shares at End of Year (f)	Book Cost at End of Year (If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference) (g)	Revenues for Year (h)	Gain or Loss from Investment Disposed of (i)
1					
2					
3	467,953,000		58,611,862	5,082	
4					
5	467,953,000		58,611,862		
6					
7					
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11	80,000,000		175,000,000	1,049,697	
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Prepayments (Acct 165), Extraordinary Property Losses (Acct 182.1), Unrecovered Plant and Regulatory Study Costs (Acct 182.2)

PREPAYMENTS (ACCOUNT 165)

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
1	Prepaid Insurance	1,589,555
2	Prepaid Rents	
3	Prepaid Taxes	
4	Prepaid Interest	
5	Miscellaneous Prepayments	2,413,035
6	TOTAL	4,002,590

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Other Regulatory Assets (Account 182.3)

1. Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts).

2. For regulatory assets being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.

4. Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.

5. Provide in a footnote, for each line item, the regulatory citation where authorization for the regulatory asset has been granted (e.g. Commission Order, state commission order, court decision).

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning Current Quarter/Year (b)	Debits (c)	Written off During Quarter/Year Account Charged (d)	Written off During Period Amount Recovered (e)	Written off During Period Amount Deemed Unrecoverable (f)	Balance at End of Current Quarter/Year (g)
1	Deferred regulatory commission expense	2,541,174	125,004	928	1,471,911		1,194,267
2							
3	Asset retirement obligation	25,226,516	3,165,551	230	2,304,576		26,087,491
4							
5	Deferred FERC annual charge	812,489	1,390,427	928	1,160,096		1,042,820
6							
7	Deferred income taxes for AFUDC equity	16,150,318	2,887,063	421	302,264		18,735,117
8							
9	Deferred migration costs	540,976		921	540,976		
10							
11	Deferred system upgrade costs	450,326		921	450,326		
12							
13	Smartpigging/hydrostatic testing	29,081,160	7,758,394	833,863	7,070,906		29,768,648
14							
15	Unrealized loss on derivatives, net	69,338,232	6,249,358	483,803	6,834,146		68,753,444
16							
17	Fuel, unaccounted for, and other trackers	1,868,093	37,427,319	813,855	39,295,412		
18							
19	Interest rate lock	326,436		428	38,152		288,284
20							
21	Defined benefit pension plan		2,278,551				2,278,551
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40	Total	146,335,720	61,281,667		59,468,765	0	148,148,622

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Miscellaneous Deferred Debits (Account 186)						
1. Report below the details called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a). 3. Minor items (less than \$250,000) may be grouped by classes.						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	Credits Account Charged (d)	Credits Amount (e)	Balance at End of Year (f)
1	Payroll/investment credits (Nebraska					
2	Legislative Bill 775)	4,100,000		143	384,593	3,715,407
3						
4	Advance payments	956,092	83,319	165	119,450	919,961
5						
6	Unbilled contribution in aid					
7	of construction	366,830	1,300,746	174	1,601,614	65,962
8						
9	Minor items less than \$250,000	156,886	385,430			542,316
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39	Miscellaneous Work in Progress					
40	Total	5,579,808	1,769,495		2,105,657	5,243,646

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Accumulated Deferred Income Taxes (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. Provide in a footnote a summary of the type and amount of deferred income taxes reported in the beginning-of-year and end-of-year balances for deferred income taxes that the respondent estimates could be included in the development of jurisdictional recourse rates.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)
1	Account 190			
2	Electric			
3	Gas	102,332,354	64,525,448	88,213,806
4	Other (Define) (footnote details)			
5	Total (Total of lines 2 thru 4)	102,332,354	64,525,448	88,213,806
6	Other (Specify) (footnote details)	83,699,541		
7	TOTAL Account 190 (Total of lines 5 thru 6)	186,031,895	64,525,448	88,213,806
8	Classification of TOTAL			
9	Federal Income Tax	149,327,162	51,980,777	71,352,872
10	State Income Tax	36,704,733	12,544,671	16,860,934
11	Local Income Tax			

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Accumulated Deferred Income Taxes (Account 190) (continued)

Line No.	Changes During Year	Changes During Year	Adjustments	Adjustments	Adjustments	Adjustments	Balance at End of Year
	Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits	Debits	Credits	Credits	
	(e)	(f)	Account No. (g)	Amount (h)	Account No. (i)	Amount (j)	(k)
1							
2							
3	30,285,219	2,705,895	219	1,183,443	219	693,734	97,951,679
4							
5	30,285,219	2,705,895		1,183,443		693,734	97,951,679
6	29,407,326	2,261,522					56,553,737
7	59,692,545	4,967,417		1,183,443		693,734	154,505,416
8							
9	48,583,429	3,812,657		960,917		560,318	123,527,886
10	11,109,116	1,154,760		222,526		133,416	30,977,530
11							

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Capital Stock (Accounts 201 and 204)

1. Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common stock - not listed on any stock exchange	10,000	1.00	
3	Total common stock	10,000		
4				
5	Account 204			
6	Preferred stock - not listed on any stock exchange	1,000	0.01	
7	(Series A, 6%, cumulative)			
8	Total preferred stock	1,000		
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Capital Stock (Accounts 201 and 204)

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
5. State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Outstanding per Bal. Sheet (total amt outstanding without reduction for amts held by respondent) Shares (e)	Outstanding per Bal. Sheet Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1						
2	1,002	1,002				
3	1,002	1,002				
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Other Paid-In Capital (Accounts 208-211)

1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
- (b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	211 - Other paid in capital	981,867,972
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40	Total	981,867,972

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Long-Term Debt (Accounts 221, 222, 223, and 224)

1. Report by Balance Sheet Account the details concerning long-term debt included in Account 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

Line No.	Class and Series of Obligation and Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding (Total amount outstanding without reduction for amts held by respondent) (d)
1	224			
2	5.125% Senior Notes Due 05/01/2015	04/14/2005	05/01/2015	100,000,000
3	5.75% Senior Notes Due 07/15/2018	07/15/2008	07/15/2018	200,000,000
4	4.25% Senior Notes Due 06/01/2021	04/20/2011	06/01/2021	200,000,000
5	Subtotal			500,000,000
6	221			
7	5.80% Senior Bonds Due 02/15/2037	02/12/2007	02/15/2037	150,000,000
8	4.10% Senior Bonds Due 09/15/2042	08/21/2012	09/15/2042	250,000,000
9	Subtotal			400,000,000
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40	TOTAL			900,000,000

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Long-Term Debt (Accounts 221, 222, 223, and 224)

5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Interest for Year Rate (in %) (e)	Interest for Year Amount (f)	Held by Respondent Reacquired Bonds (Acct 222) (g)	Held by Respondent Sinking and Other Funds (h)	Redemption Price per \$100 at End of Year (i)
1					
2	5.125	5,125,000			
3	5.750	11,500,000			
4	4.250	8,500,000			
5		25,125,000			
6					
7	5.800	8,700,000			
8	4.100	10,250,000			
9		18,950,000			
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40		44,075,000			

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Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt.
2. Show premium amounts by enclosing the figures in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Amortization Period Date From (d)	Amortization Period Date To (e)
1	Account 181 Unamortized Debt Expense				
2	5.125% Senior Notes Due 2015	100,000,000	884,929	04/14/2005	05/01/2015
3	5.75% Senior Notes Due 2018	200,000,000	1,794,586	07/15/2008	07/15/2018
4	4.25% Senior Notes Due 2021	200,000,000	1,604,642	04/20/2011	06/01/2021
5	5.80% Senior Bonds Due 2037	150,000,000	1,012,926	02/12/2007	02/15/2037
6	4.10% Senior Bonds Due 2042	250,000,000	2,265,760	08/27/2012	09/15/2042
7	Total 181	900,000,000	7,562,843		
8					
9	Account 226 Unamortized Debt Discount				
10	5.125% Senior Notes Due 2015	100,000,000	135,000	04/14/2005	05/01/2015
11	5.75% Senior Notes Due 2018	200,000,000	46,000	07/15/2008	07/15/2018
12	4.25% Senior Notes Due 2021	200,000,000	44,000	04/20/2011	06/01/2021
13	5.80% Senior Bonds Due 2037	150,000,000	106,500	02/12/2007	02/15/2037
14	4.10% Senior Bonds Due 2042	250,000,000	435,000	08/27/2012	09/15/2042
15	Total 226	900,000,000	766,500		
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Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)

5. Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Identify separately undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt-Credit.

Line No.	Balance at Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance at End of Year (i)
1				
2	144,187		107,355	36,832
3	943,942		187,104	756,838
4	1,242,658		145,474	1,097,184
5	906,647		19,255	887,392
6	2,147,773		39,984	2,107,789
7	5,385,207		499,172	4,886,035
8				
9				
10	21,996		16,378	5,618
11	24,196		4,796	19,400
12	34,074		3,989	30,085
13	95,326		2,024	93,302
14	424,197		7,973	416,224
15	599,789		35,160	564,629
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Reconciliation of Reported Net Income with Taxable Income for Feder Income Taxes

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal Income Tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group that files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments, or sharing of the consolidated tax among the group members.

Line No.	Details (a)	Amount (b)
1	Net Income for the Year (Page 116)	150,274,718
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Contributions in aid of construction	8,756,605
6	Other	4,444,751
7		
8	TOTAL	13,201,356
9	Deductions Recorded on Books Not Deducted for Return	
10	Deferred income tax expense	104,718,813
11	Book depreciation expense	58,969,962
12	Other	16,603,172
13	TOTAL	180,291,947
14	Income Recorded on Books Not Included in Return	
15	Equity AFUDC	4,366,451
16	Debt AFUDC	1,194,966
17	Other	8,248,617
18	TOTAL	13,810,034
19	Deductions on Return Not Charged Against Book Income	
20	Tax depreciation	251,152,842
21	Amortization of goodwill	68,385,984
22	Amortization of regulatory assets	14,564,216
23	Tax loss on sale of assets	9,343,931
24	Other	4,052,111
25		
26	TOTAL	347,499,084
27	Federal Tax Net Income	(17,541,096)
28	Show Computation of Tax:	
29	Federal taxable income	(17,541,096)
30	Federal statutory rate	35
31	Federal income tax	(6,139,384)
32	Prior year adjustments	(1,142,211)
33	Federal income tax accrual	(7,281,595)
34		
35		

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)				
<p>1. Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes charged to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>				
Line No.	Kind of Tax (See Instruction 5) (a)	Balance at Beg. of Year Taxes Accrued (b)	Balance at Beg. of Year Prepaid Taxes (c)	
1	Real and Personal Property Tax			
2				
3	Illinois 2014			
4	Illinois 2013	5,000		
5	Iowa 2014			
6	Iowa 2013	12,848,753		
7	Iowa 2012	6,188,531		
8	Kansas 2014			
9	Kansas 2013	6,760,214		
10	Louisiana 2014			
11	Louisiana 2013	2		
12	Michigan 2014			
13	Michigan 2013	231,822		
14	Minnesota 2014			
15	Minnesota 2013	15,638,664		
16	Nebraska 2014			
17	Nebraska 2013	1,909,501		
18	Nebraska 2012	2		
19	New Mexico 2014			
20	New Mexico 2013	17,976		
21	North Dakota 2014			
22	North Dakota 2013	1,032		
23	Oklahoma 2014			
24	Oklahoma 2013	236,636		
25	South Dakota 2014			
26	South Dakota 2013	372,497		
27	Texas 2014			
28	Texas 2013	588,311		
29	Wisconsin 2014			
30	Wisconsin 2013	3,274		
31				
32				
33				
34	Subtotal Real and Personal Property Tax	44,802,215		
35				
36				
37	Federal Income Tax	4,443,637		
38	Other	(918,961)		
39	FICA	196,983		

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)
(continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Show in columns (i) thru (p) how the taxes accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.
10. Items under \$250,000 may be grouped.
11. Report in column (q) the applicable effective state income tax rate.

Line No.	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	Balance at End of Year Taxes Accrued (Account 236) (g)	Balance at End of Year Prepaid Taxes (Included in Acct 165) (h)
1					
2					
3	5,254			5,254	
4	226	5,226			
5	13,252,000	72		13,251,928	
6	(232,851)	6,308,009		6,307,893	
7	(5)	6,188,526			
8	13,555,135	6,777,582		6,777,553	
9	12	6,760,226			
10	1,096	1,093		3	
11	(2)				
12	596,001	400,220		195,781	
13	(7,135)	224,687			
14	15,457,300			15,457,300	
15	(754,504)	14,883,406		754	
16	1,812,999			1,812,999	
17	(122,484)	1,787,017			
18	(2)				
19	36,172	18,085		18,087	
20	5	17,981			
21	501			501	
22	(590)	442			
23	461,534	230,770		230,764	
24	2	236,638			
25	409,200			409,200	
26	(9,192)	363,305			
27	882,802	353,908		528,894	
28	6,647	594,958			
29	1,403,138	1,403,153		(15)	
30	1	3,275			
31					
32					
33					
34	46,753,260	46,558,579		44,996,896	
35					
36					
37	(7,106,337)	22,160,684	24,823,384		
38	(175,258)		1,094,219		
39	5,420,870	5,413,627		204,226	

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)

1. Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes charged to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.	Electric (Account 408.1, 409.1) (i)	Gas (Account 408.1, 409.1) (j)	Other Utility Dept. (Account 408.1, 409.1) (k)	Other Income and Deductions (Account 408.2, 409.2) (l)
1				
2				
3		5,254		
4		226		
5		13,252,000		
6		(232,851)		
7		(5)		
8		13,555,135		
9		12		
10		1,096		
11		(2)		
12		596,001		
13		(7,135)		
14		15,457,300		
15		(754,504)		
16		1,812,999		
17		(122,484)		
18		(2)		
19		36,172		
20		5		
21		501		
22		(590)		
23		461,534		
24		2		
25		409,200		
26		(9,192)		
27		882,802		
28		6,647		
29		1,403,138		
30		(3,269)		
31				
32				
33				
34		46,749,990		
35				
36				
37		10,480,972		(17,587,309)
38		(175,258)		
39		4,789,024		

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)
(continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Show in columns (j) thru (p) how the taxes accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.
10. Items under \$250,000 may be grouped.
11. Report in column (q) the applicable effective state income tax rate.

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.	Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	State/Local Income Tax Rate (q)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30				3,270	
31					
32					
33					
34				3,270	
35					
36					
37					
38					
39				631,846	

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged) (continued)				
Line No.	Kind of Tax (See Instruction 5) (a)	Balance at Beg. of Year Taxes Accrued (b)	Balance at Beg. of Year Prepaid Taxes (c)	
1	Federal Unemployment			
2				
3	Subtotal Federal Tax	3,721,659		
4				
5	State Income Tax			
6				
7	Illinois	(13,398)		
8	Iowa	(492,405)		
9	Kansas	373,002		
10	Michigan	(2,056)		
11	Minnesota	307,011		
12	Nebraska	235,510		
13	New Mexico	3,653		
14	North Dakota	(2,255)		
15	Oklahoma	67,756		
16	Texas	88,397		
17	Wisconsin	(32,600)		
18	Other	47,590		
19				
20	Subtotal State Income Tax	580,205		
21				
22	State Unemployment Tax (SUTA)			
23				
24	Illinois			
25	Iowa	150		
26	Kansas			
27	Michigan	60		
28	Minnesota	1,116		
29	Nebraska	237		
30	New Mexico			
31	Oklahoma	64		
32	South Dakota			
33	Texas	781		
34	Wisconsin			
35				
36	Subtotal State Unemployment Tax	2,408		
37				
38				
39				

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)
(continued)

Line No.	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	Balance at End of Year Taxes Accrued (Account 236) (g)	Balance at End of Year Prepaid Taxes (Included in Acct 165) (h)
1	41,420	40,084		1,336	
2					
3	(1,819,305)	27,614,395	25,917,603	205,562	
4					
5					
6					
7	9,346	25,000	29,052		
8	968,818	1,202,562	726,149		
9	166,526	1,355,187	815,659		
10	24,486	25,185	2,755		
11	116,600	701,288	277,677		
12	175,547	1,285,183	874,126		
13	2,095	22,676	16,928		
14	1,240	1,249	2,264		
15	15,517	304,780	221,507		
16	100,711	81,096	(108,012)		
17	108,375	86,171	10,396		
18	(40,060)		(7,530)		
19					
20	1,649,201	5,090,377	2,860,971		
21					
22					
23					
24					
25	(1)	149			
26	888	861		27	
27	1,191	1,233		18	
28	11,233	12,179		170	
29	12,918	12,842		313	
30					
31	924	972		16	
32	560	560			
33	5,671	6,254		198	
34	6,560	6,172		388	
35					
36	39,944	41,222		1,130	
37					
38					
39					

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)
(continued)

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.	Electric (Account 408.1, 409.1) (i)	Gas (Account 408.1, 409.1) (j)	Other Utility Dept. (Account 408.1, 409.1) (k)	Other Income and Deductions (Account 408.2, 409.2) (l)
1		35,459		
2				
3		15,130,197		(17,587,309)
4				
5				
6				
7		30,987		(21,641)
8		3,212,146		(2,243,329)
9		552,122		(385,596)
10		81,183		(56,697)
11		386,591		(269,991)
12		582,033		(406,485)
13		6,947		(4,852)
14		4,112		(2,872)
15		51,447		(35,930)
16		333,912		(233,201)
17		359,321		(250,946)
18		(40,060)		
19				
20		5,560,741		(3,911,540)
21				
22				
23				
24				
25		132		
26		762		
27		1,091		
28		10,774		
29		11,360		
30				
31		860		
32		495		
33		5,533		
34		5,460		
35				
36		36,467		
37				
38				
39				

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged) (continued)					
DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)					
Line No.	Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	State/Local Income Tax Rate (q)
1				5,961	
2					
3				637,807	
4					
5					
6					
7					9.50
8					12.00
9					7.00
10					6.00
11					9.80
12					7.81
13					7.30
14					4.53
15					6.00
16					
17					7.90
18					
19					
20					
21					
22					
23					
24					
25				(133)	
26				126	
27				100	
28				459	
29				1,558	
30					
31				64	
32				65	
33				138	
34				1,100	
35					
36				3,477	
37					
38					
39					

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged) (continued)				
Line No.	Kind of Tax (See Instruction 5) (a)	Balance at Beg. of Year Taxes Accrued (b)	Balance at Beg. of Year Prepaid Taxes (c)	
1				
2				
3				
4				
5	Use Tax			
6				
7	Illinois	850		
8	Iowa	187,594		
9	Kansas	72,605		
10	Louisiana			
11	Michigan	17		
12	Minnesota	155,224		
13	Nebraska	188,515		
14	New Mexico			
15	North Dakota	(283)		
16	Oklahoma	(4,740)		
17	South Dakota	(3,064)		
18	Texas	32,489		
19	Wisconsin	6,006		
20				
21	Subtotal Use Tax	635,213		
22				
23	Franchise Tax			
24	Nebraska			
25	Kansas			
26	Oklahoma			
27				
28	Subtotal Franchise Tax			
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
TOTAL		49,741,700		

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)
(continued)

Line No.	Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	Balance at End of Year Taxes Accrued (Account 236) (g)	Balance at End of Year Prepaid Taxes (Included in Acct 165) (h)
1					
2					
3					
4					
5					
6					
7	(858)			(8)	
8	764,672	571,218		381,048	
9	790,604	767,988		95,221	
10					
11	8,343	6,608		1,752	
12	1,764,805	1,746,693		173,336	
13	516,771	569,193		136,093	
14					
15	283				
16	94,243	68,176		21,327	
17	14,140	14,225		(3,149)	
18	292,165	265,939		58,715	
19	30,625	26,849		9,782	
20					
21	4,275,793	4,036,889		874,117	
22					
23					
24	30,000	30,000			
25					
26	20,100	20,100			
27					
28	50,100	50,100			
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
TOTAL	50,948,993	83,391,562	28,778,574	46,077,705	

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged) (continued)					
DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)					
Line No.	Electric (Account 408.1, 409.1) (l)	Gas (Account 408.1, 409.1) (j)	Other Utility Dept. (Account 408.1, 409.1) (k)	Other Income and Deductions (Account 408.2, 409.2) (l)	
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12		1,053,094			
13					
14					
15					
16					
17					
18					
19					
20					
21		1,053,094			
22					
23					
24		30,000			
25					
26		20,100			
27					
28		50,100			
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
TOTAL		68,580,589		(21,498,849)	

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)
(continued)

DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)

Line No.	Extraordinary Items (Account 409.3) (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439) (o)	Other (p)	State/Local Income Tax Rate (q)
1					
2					
3					
4					
5					
6					
7				(858)	
8				764,672	
9				790,604	
10					
11				8,343	
12				711,711	
13				516,771	
14					
15				283	
16				94,243	
17				14,140	
18				292,165	
19				30,625	
20					
21				3,222,699	
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
TOTAL				3,867,253	

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Miscellaneous Current and Accrued Liabilities (Account 242)				
1. Describe and report the amount of other current and accrued liabilities at the end of year. 2. Minor items (less than \$250,000) may be grouped under appropriate title.				
Line No.	Item (a)	Balance at End of Year (b)		
1	Transportation and exchange gas payable	13,669,244		
2	Accrued vacation and other employee benefits	8,026,951		
3	Contract retainage	6,275,283		
4	Accrued Department of Transportation safety user fees	1,045,333		
5	DCP Midstream condensate accrual	306,198		
6	Minor items	1,078,462		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
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44				
45	Total	30,401,471		

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Other Deferred Credits (Account 253)

1. Report below the details called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (less than \$250,000) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	Debit Contra Account (c)	Debit Amount (d)	Credits (e)	Balance at End of Year (f)
1	Other				159,477	159,477
2						
3						
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10						
11						
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44						
45	Total	0		0	159,477	159,477

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Accumulated Deferred Income Taxes-Other Property (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric			
3	Gas	602,160,207	97,868,839	27,308,676
4	Other (Define) (footnote details)			
5	Total (Enter Total of lines 2 thru 4)	602,160,207	97,868,839	27,308,676
6	Other (Specify) (footnote details)	756,416	224,504	
7	TOTAL Account 282 (Enter Total of lines 5 thr	602,916,623	98,093,343	27,308,676
8	Classification of TOTAL			
9	Federal Income Tax	506,543,937	82,547,614	21,983,008
10	State Income Tax	96,372,686	15,545,729	5,325,668
11	Local Income Tax			

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Accumulated Deferred Income Taxes-Other Property (Account 282) (continued)

3. Provide in a footnote a summary of the type and amount of deferred income taxes reported in the beginning-of-year and end-of-year balances for deferred income taxes that the respondent estimates could be included in the development of jurisdictional recourse rates.

Line No.	Changes during Year Amounts Debited to Account 410.2 (e)	Changes during Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Acct. No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1							
2							
3	2,619,337	2,072,468					673,267,239
4							
5	2,619,337	2,072,468					673,267,239
6							980,920
7	2,619,337	2,072,468					674,248,159
8							
9	2,124,762	1,677,404					567,555,901
10	494,575	395,064					106,692,258
11							

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Accumulated Deferred Income Taxes-Other (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. At Other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Gas	66,404,211	56,005,495	26,063,639	
4	Other (Define) (footnote details)				
5	Total (Total of lines 2 thru 4)	66,404,211	56,005,495	26,063,639	
6	Other (Specify) (footnote details)	66,763		66,763	
7	TOTAL Account 283 (Total of lines 5 thru	66,470,974	56,005,495	26,130,402	
8	Classification of TOTAL				
9	Federal Income Tax	54,375,657	45,500,280	21,061,375	
10	State Income Tax	12,095,317	10,505,215	5,069,027	
11	Local Income Tax				

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Accumulated Deferred Income Taxes-Other (Account 283) (continued)

3. Provide in a footnote a summary of the type and amount of deferred income taxes reported in the beginning-of-year and end-of-year balances for deferred income taxes that the respondent estimates could be included in the development of jurisdictional recourse rates.

Line No.	Changes during Year Amounts Debited to Account 410.2 (e)	Changes during Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Acct. No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1							
2							
3	2,404,818	29,929,404					68,821,481
4							
5	2,404,818	29,929,404					68,821,481
6							
7	2,404,818	29,929,404					68,821,481
8							
9	1,843,523	24,359,629					56,298,456
10	561,295	5,569,775					12,523,025
11							

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Other Regulatory Liabilities (Account 254)							
<p>1. Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).</p> <p>2. For regulatory liabilities being amortized, show period of amortization in column (a).</p> <p>3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$250,000, whichever is less) may be grouped by classes.</p> <p>4. Provide in a footnote, for each line item, the regulatory citation where the respondent was directed to refund the regulatory liability (e.g. Commission Order, state commission order, court decision).</p>							
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	Written off during Quarter/Period Account Credited (c)	Written off During Period Amount Refunded (d)	Written off During Period Amount Deemed Non-Refundable (e)	Credits (f)	Balance at End of Current Quarter/Year (g)
1	Penalty and Deferred Delivery Variance Charge Revenue Crediting Mechanism	611,332	131	532,756		2,475,526	2,554,102
2							
3	Interest rate lock	287,296	428	213,908			73,388
4							
5	Employee benefits	23,934,368	128	23,934,368		23,241,544	23,241,544
6							
7	Encroachment revaluation	195,121				2,086,956	2,282,077
8							
9	Carlton resolution credits	937,053	131	3,229,981		3,241,435	948,507
10							
11	Fuel, unaccounted for, and other trackers					5,246,852	5,246,852
12							
13							
14							
15							
16							
17							
18							
19							
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44							
45	Total	25,965,170		27,911,013	0	36,292,313	34,346,470

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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Monthly Quantity & Revenue Data by Rate Schedule

1. Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
2. Total Quantities and Revenues in whole numbers
3. Report revenues and quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage and revenues by rate schedule.
4. Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges received by the pipeline plus usage charges, less revenues reflected in Columns (c) and (d). Include in Column (e), revenue for Accounts 490-495.
5. Enter footnotes as appropriate.

Line No.	Item (a)	Month 1 Quantity (b)	Month 1 Revenue Costs and Take-or-Pay (c)	Month 1 Revenue (GRI & ACA) (d)	Month 1 Revenue (Other) (e)	Month 1 Revenue (Total) (f)
1	Total Sales (480-488)	45,845			385,123	385,123
2	Transportation of Gas for Others (489.2 and 489.3)					
3	CS-1	1,352,936			22,307	22,307
4	TF	30,543,922		42,357	9,337,282	9,379,639
5	TFX	49,033,505		68,357	15,878,523	15,946,880
6	GS-T					
7	TI	3,583,023		4,753	298,083	302,836
8	SMS	1,744,942			852,683	852,683
9	Less: CS-1 units	-1,352,936				
10	Less: SMS units in other rates schedules	-1,744,942				
11						
12						
13						
14						
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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Monthly Quantity & Revenue Data by Rate Schedule

- Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
- Total Quantities and Revenues in whole numbers
- Report revenues and quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage and revenues by rate schedule.
- Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges received by the pipeline plus usage charges, less revenues reflected in Columns (c) and (d). Include in Column (e), revenue for Accounts 490-495.
- Enter footnotes as appropriate.

Line No.	Month 2 Quantity (g)	Month 2 Revenue Costs and Take-or-Pay (h)	Month 2 Revenue (GRI & ACA) (i)	Month 2 Revenue (Other) (j)	Month 2 Revenue (Total) (k)	Month 3 Quantity (l)	Month 3 Revenue Costs and Take-or-Pay (m)	Month 3 Revenue (GRI & ACA) (n)	Month 3 Revenue (Other) (o)	Month 3 Revenue (Total) (p)
1	186,503			1,125,146	1,125,146	225,702			1,352,198	1,352,198
2										
3	1,431,957			22,635	22,635	1,442,165			24,315	24,315
4	33,736,917		47,335	25,376,232	25,423,567	35,839,231		50,108	25,324,003	25,374,111
5	63,605,285		89,007	45,106,021	45,195,028	71,208,543		98,727	44,474,820	44,573,547
6	1,000			1,000	1,000	4,350		2	2,949	2,951
7	1,853,370		3,150	410,946	414,096	2,682,467		3,387	669,871	673,258
8	2,240,402			871,150	871,150	2,002,431			867,351	867,351
9	-1,431,957					-1,442,165				
10	-2,240,402					-2,002,431				
11										
12										
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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Monthly Quantity & Revenue Data by Rate Schedule (continued)

Line No.	Item (a)	Month 1 Quantity (b)	Month 1 Revenue Costs and Take-or-Pay (c)	Month 1 Revenue (GRI & ACA) (d)	Month 1 Revenue (Other) (e)	Month 1 Revenue (Total) (f)
47						

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Monthly Quantity & Revenue Data by Rate Schedule (continued)										
Line No.	Month 2 Quantity (g)	Month 2 Revenue Costs and Take-or-Pay (h)	Month 2 Revenue (GRI & ACA) (i)	Month 2 Revenue (Other) (j)	Month 2 Revenue (Total) (k)	Month 3 Quantity (l)	Month 3 Revenue Costs and Take-or-Pay (m)	Month 3 Revenue (GRI & ACA) (n)	Month 3 Revenue (Other) (o)	Month 3 Revenue (Total) (p)
47										

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4	
Monthly Quantity & Revenue Data by Rate Schedule (continued)						
Line No.	Item (a)	Month 1 Quantity (b)	Month 1 Revenue Costs and Take-or-Pay (c)	Month 1 Revenue (GRI & ACA) (d)	Month 1 Revenue (Other) (e)	Month 1 Revenue (Total) (f)
48						
49						
50						
51						
52						
53						
54						
55						
56						
57						
58						
59						
60						
61						
62						
63	Total Transportation (Other than Gathering)	83,160,450		115,467	26,388,878	26,504,345
64	Storage (489.4)					
65	FDD-1	250,886			6,844,937	6,844,937
66	IDD-1	802,980			201,084	201,084
67	PDD-1	20,000			501,509	501,509
68						
69						
70						
71						
72						
73						
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75						
76						
77						
78						
79						
80						
81						
82						
83						
84						
85						
86						
87						
88						
89						
90	Total Storage	1,073,866			7,547,530	7,547,530
91	Gathering (489.1)					
92	Gathering-Firm					
93	Gathering-Interruptible					
94	Total Gathering (489.1)					
95	Additional Revenues					
96	Products Sales and Extraction (490-492)	154			1,530	1,530
97	Rents (493-494)				5,374	5,374
98	Other Gas Revenues (495)				73,028	73,028
99	(Less) Provision for Rate Refunds					
100	Total Additional Revenues	154			79,932	79,932

Name of Respondent Northern Natural Gas Company					This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of 2014/Q4	
Monthly Quantity & Revenue Data by Rate Schedule (continued)										
Line No.	Month 2 Quantity (g)	Month 2 Revenue Costs and Take-or-Pay (h)	Month 2 Revenue (GRI & ACA) (i)	Month 2 Revenue (Other) (j)	Month 2 Revenue (Total) (k)	Month 3 Quantity (l)	Month 3 Revenue Costs and Take-or-Pay (m)	Month 3 Revenue (GRI & ACA) (n)	Month 3 Revenue (Other) (o)	Month 3 Revenue (Total) (p)
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63	99,196,572		139,492	71,787,984	71,927,476	109,734,591		152,224	71,363,309	71,515,533
64										
65	447,325			2,152,072	2,152,072	8,165,012			2,167,947	2,167,947
66	1,293,438			235,961	235,961	1,736,871			251,969	251,969
67	90,000			1,243,708	1,243,708	697,347			1,835,976	1,835,976
68										
69										
70										
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81										
82										
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84										
85										
86										
87										
88										
89										
90	1,830,763			3,631,741	3,631,741	10,599,230			4,255,892	4,255,892
91										
92										
93										
94										
95										
96	178			1,568	1,568	2,018			26,108	26,108
97				5,373	5,373				5,974	5,974
98				51,636	51,636				1,003,061	1,003,061
99										
100	178			58,577	58,577	2,018			1,035,143	1,035,143

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Monthly Quantity & Revenue Data by Rate Schedule (continued)

Line No.	Item (a)	Month 1 Quantity (b)	Month 1 Revenue Costs and Take-or-Pay (c)	Month 1 Revenue (GRI & ACA) (d)	Month 1 Revenue (Other) (e)	Month 1 Revenue (Total) (f)
101	Total Operating Revenues (Total of Lines 1,63,90,94 & 100)	84,280,315		115,467	34,401,463	34,516,930

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Monthly Quantity & Revenue Data by Rate Schedule (continued)

Line No.	Month 2 Quantity (g)	Month 2 Revenue Costs and Take-or-Pay (h)	Month 2 Revenue (GRI & ACA) (i)	Month 2 Revenue (Other) (j)	Month 2 Revenue (Total) (k)	Month 3 Quantity (l)	Month 3 Revenue Costs and Take-or-Pay (m)	Month 3 Revenue (GRI & ACA) (n)	Month 3 Revenue (Other) (o)	Month 3 Revenue (Total) (p)
101	101,214,016		139,492	76,603,448	76,742,940	120,561,541		152,224	78,006,542	78,158,766

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Gas Operating Revenues					
<p>1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages.</p> <p>2. Revenues in columns (b) and (c) include transition costs from upstream pipelines.</p> <p>3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.</p>					
Line No.	Title of Account (a)	Revenues for Transition Costs and Take-or-Pay Amount for Current Year (b)	Revenues for Transition Costs and Take-or-Pay Amount for Previous Year (c)	Revenues for GRI and ACA Amount for Current Year (d)	Revenues for GRI and ACA Amount for Previous Year (e)
1	480 Residential Sales				
2	481 Commercial and Industrial Sales				
3	482 Other Sales to Public Authorities				
4	483 Sales for Resale				
5	484 Interdepartmental Sales				
6	485 Intracompany Transfers				
7	487 Forfeited Discounts				
8	488 Miscellaneous Service Revenues				
9	489.1 Revenues from Transportation of Gas of Others Through Gathering Facilities				
10	489.2 Revenues from Transportation of Gas of Others Through Transmission Facilities			1,287,801	1,651,333
11	489.3 Revenues from Transportation of Gas of Others Through Distribution Facilities				
12	489.4 Revenues from Storing Gas of Others				
13	490 Sales of Prod. Ext. from Natural Gas				
14	491 Revenues from Natural Gas Proc. by Others				
15	492 Incidental Gasoline and Oil Sales				
16	493 Rent from Gas Property				
17	494 Interdepartmental Rents				
18	495 Other Gas Revenues				
19	Subtotal:			1,287,801	1,651,333
20	496 (Less) Provision for Rate Refunds				
21	TOTAL:			1,287,801	1,651,333

Name of Respondent Northern Natural Gas Company			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Gas Operating Revenues						
4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote. 5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases. 6. Report the revenue from transportation services that are bundled with storage services as transportation service revenue.						
Line No.	Other Revenues Amount for Current Year (f)	Other Revenues Amount for Previous Year (g)	Total Operating Revenues Amount for Current Year (h)	Total Operating Revenues Amount for Previous Year (i)	Dekatherm of Natural Gas Amount for Current Year (j)	Dekatherm of Natural Gas Amount for Previous Year (k)
1						
2	8,800,888	8,326,163	8,800,888	8,326,163	1,464,741	1,338,746
3						
4	93,499,503	17,044,706	93,499,503	17,044,706	15,480,451	4,841,138
5						
6						
7						
8						
9	6,494	56,113	6,494	56,113	663,637	1,621,819
10	556,331,417	506,040,317	557,619,218	507,691,650	1,025,464,658	1,013,454,506
11						
12	60,943,821	58,167,501	60,943,821	58,167,501	103,134,115	117,185,267
13						
14						
15	241,308	368,306	241,308	368,306		
16	66,732	71,450	66,732	71,450		
17						
18	27,861,423	854,345	27,861,423	854,345		
19	747,751,586	590,928,901	749,039,387	592,580,234		
20						
21	747,751,586	590,928,901	749,039,387	592,580,234		

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Revenues from Transportation of Gas of Others Through Gathering Facilities (Account 489.1)

1. Report revenues and Dth of gas delivered through gathering facilities by zone of receipt (i.e. state in which gas enters respondent's system).
2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.

Line No.	Rate Schedule and Zone of Receipt (a)	Revenues for Transition Costs and Take-or-Pay Amount for Current Year (b)	Revenues for Transaction Costs and Take-or-Pay Amount for Previous Year (c)	Revenues for GRI and ACA Amount for Current Year (d)	Revenues for GRI and ACA Amount for Current Year (d)
1	TI and MOPS GA				
2					
3					
4	Total				
5					
6					
7					
8					
9					
10					
11					
12					
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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Revenues from Transportation of Gas of Others Through Gathering Facilities (Account 489.1)

3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e).
4. Delivered Dth of gas must not be adjusted for discounting.

Line No.	Other Revenues Amount for Current Year (f)	Other Revenues Amount for Previous Year (g)	Total Operating Revenues Amount for Current Year (h)	Total Operating Revenues Amount for Previous Year (i)	Dekatherm of Natural Gas Amount for Current Year (j)	Dekatherm of Natural Gas Amount for Previous Year (k)
1	6,494	56,113	6,494	56,113	663,637	1,621,819
2						
3						
4	6,494	56,113	6,494	56,113	663,637	1,621,819
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Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Revenues from Transportation of Gas of Others Through Transmission Facilities (Account 489.2)					
<p>1. Report revenues and Dth of gas delivered by Zone of Delivery by Rate Schedule. Total by Zone of Delivery and for all zones. If respondent does not have separate zones, provide totals by rate schedule.</p> <p>2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.</p> <p>3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges for transportation and hub services, less revenues reflected in columns (b) through (e).</p>					
Line No.	Zone of Delivery, Rate Schedule (a)	Revenues for Transition Costs and Take-or-Pay Amount for Current Year (b)	Revenues for Transition Costs and Take-or-Pay Amount for Previous Year (c)	Revenues for GRI and ACA Amount for Current Year (d)	Revenues for GRI and ACA Amount for Previous Year (e)
1	GS-T			158	25
2	SMS				
3	TF			470,591	588,767
4	TFX			778,155	1,011,039
5	TI			38,897	51,502
6	CS-1				
7	Deduct SMS units in other rate schedules				
8	Deduct CS-1 units				
9					
10	Total			1,287,801	1,651,333
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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Revenues from Transportation of Gas of Others Through Transmission Facilities (Account 489.2)

4. Delivered Dth of gas must not be adjusted for discounting.
5. Each incremental rate schedule and each individually certificated rate schedule must be separately reported.
6. Where transportation services are bundled with storage services, report total revenues but only transportation Dth.

Line No.	Other Revenues Amount for Current Year (f)	Other Revenues Amount for Previous Year (g)	Total Operating Revenues Amount for Current Year (h)	Total Operating Revenues Amount for Previous Year (i)	Dekatherm of Natural Gas Amount for Current Year (j)	Dekatherm of Natural Gas Amount for Previous Year (k)
1	80,545	22,779	80,703	22,804	114,754	31,921
2	10,284,445	10,856,160	10,284,445	10,856,160	23,020,875	23,172,364
3	190,065,015	188,101,292	190,535,606	188,690,059	375,673,031	363,052,626
4	350,864,506	302,239,506	351,642,661	303,250,545	618,838,463	618,693,741
5	4,772,813	4,535,974	4,811,710	4,587,476	30,838,410	31,676,218
6	264,093	284,606	264,093	284,606	16,478,796	17,711,491
7					(23,020,875)	(23,172,364)
8					(16,478,796)	(17,711,491)
9						
10	556,331,417	506,040,317	557,619,218	507,691,650	1,025,464,658	1,013,454,506
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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Revenues from Storing Gas of Others (Account 489.4)

1. Report revenues and Dth of gas withdrawn from storage by Rate Schedule and in total.
2. Revenues for penalties including penalties for unauthorized overruns must be reported on page 308.
3. Other revenues in columns (f) and (g) include reservation charges, deliverability charges, injection and withdrawal charges, less revenues reflected in columns (b) through (e).

Line No.	Rate Schedule (a)	Revenues for Transition Costs and Take-or-Pay Amount for Current Year (b)	Revenues for Transaction Costs and Take-or-Pay Amount for Previous Year (c)	Revenues for GRI and ACA Amount for Current Year (d)	Revenues for GRI and ACA Amount for Previous Year (e)
1	FDD-1				
2	IDD-1				
3	PDD-1				
4					
5					
6	Total				
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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Revenues from Storing Gas of Others (Account 489.4)

4. Dth of gas withdrawn from storage must not be adjusted for discounting.
5. Where transportation services are bundled with storage services, report only Dth withdrawn from storage.

Line No.	Other Revenues	Other Revenues	Total Operating Revenues	Total Operating Revenues	Dekatherm of Natural Gas	Dekatherm of Natural Gas
	Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)
1	49,325,112	49,308,043	49,325,112	49,308,043	61,790,697	62,791,290
2	3,613,861	2,466,108	3,613,861	2,466,108	14,457,193	16,849,330
3	8,004,848	6,393,350	8,004,848	6,393,350	26,886,225	37,544,647
4						
5						
6	60,943,821	58,167,501	60,943,821	58,167,501	103,134,115	117,185,267
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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Discounted Rate Services and Negotiated Rate Services

1. In column b, report the revenues from discounted rate services.
2. In column c, report the volumes of discounted rate services.
3. In column d, report the revenues from negotiated rate services.
4. In column e, report the volumes of negotiated rate services.

Line No.	Account (a)	Discounted Rate Services	Discounted Rate Services	Negotiated Rate Services	Negotiated Rate Services
		Revenue (b)	Volumes (c)	Revenue (d)	Volumes (e)
1	Account 489.1, Revenues from transportation of gas of others through gathering facilities.				
2	Account 489.2, Revenues from transportation of gas of others through transmission facilities.	200,585,172	634,392,235	50,983,368	24,252,666
3	Account 489.4, Revenues from storing gas of others.	7,636,837	23,590,548	112,313	
4	Account 495, Other gas revenues.				
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39					
	Total	208,222,009	657,982,783	51,095,681	24,252,666

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Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
115	Maintenance			
116	830 Maintenance Supervision and Engineering	245,890	224,578	
117	831 Maintenance of Structures and Improvements	528,758	503,626	
118	832 Maintenance of Reservoirs and Wells	5,566,919	4,340,676	
119	833 Maintenance of Lines	2,738,297	2,605,114	
120	834 Maintenance of Compressor Station Equipment	1,418,348	1,868,070	
121	835 Maintenance of Measuring and Regulating Station Equipment	252,494	304,344	
122	836 Maintenance of Purification Equipment	795,097	995,352	
123	837 Maintenance of Other Equipment	310,535	703,851	
124	TOTAL Maintenance (Total of lines 116 thru 123)	11,856,338	11,545,611	
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)	31,436,564	22,907,030	
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering	490,484	247,662	
129	841 Operation Labor and Expenses	4,155,600	1,722,698	
130	842 Rents	2,640	18,383	
131	842.1 Fuel	3,015,310	1,458,863	
132	842.2 Power	445,614	483,452	
133	842.3 Gas Losses	0	0	
134	TOTAL Operation (Total of lines 128 thru 133)	8,109,648	3,931,058	
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering	0	0	
137	843.2 Maintenance of Structures	265,178	224,946	
138	843.3 Maintenance of Gas Holders	62,586	62,698	
139	843.4 Maintenance of Purification Equipment	546,148	459,935	
140	843.5 Maintenance of Liquefaction Equipment	2,877,482	2,446,098	
141	843.6 Maintenance of Vaporizing Equipment	222,686	103,193	
142	843.7 Maintenance of Compressor Equipment	377,126	185,444	
143	843.8 Maintenance of Measuring and Regulating Equipment	199,963	39,584	
144	843.9 Maintenance of Other Equipment	678,724	235,881	
145	TOTAL Maintenance (Total of lines 136 thru 144)	5,229,893	3,757,779	
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)	13,339,541	7,688,837	

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Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
147	C. Liquefied Natural Gas Terminaling and Processing Expenses			
148	Operation			
149	844.1 Operation Supervision and Engineering	0	0	
150	844.2 LNG Processing Terminal Labor and Expenses	0	0	
151	844.3 Liquefaction Processing Labor and Expenses	0	0	
152	844.4 Liquefaction Transportation Labor and Expenses	0	0	
153	844.5 Measuring and Regulating Labor and Expenses	0	0	
154	844.6 Compressor Station Labor and Expenses	0	0	
155	844.7 Communication System Expenses	0	0	
156	844.8 System Control and Load Dispatching	0	0	
157	845.1 Fuel	0	0	
158	845.2 Power	0	0	
159	845.3 Rents	0	0	
160	845.4 Demurrage Charges	0	0	
161	(less) 845.5 Wharfage Receipts-Credit	0	0	
162	845.6 Processing Liquefied or Vaporized Gas by Others	0	0	
163	846.1 Gas Losses	0	0	
164	846.2 Other Expenses	0	0	
165	TOTAL Operation (Total of lines 149 thru 164)	0	0	
166	Maintenance			
167	847.1 Maintenance Supervision and Engineering	0	0	
168	847.2 Maintenance of Structures and Improvements	0	0	
169	847.3 Maintenance of LNG Processing Terminal Equipment	0	0	
170	847.4 Maintenance of LNG Transportation Equipment	0	0	
171	847.5 Maintenance of Measuring and Regulating Equipment	0	0	
172	847.6 Maintenance of Compressor Station Equipment	0	0	
173	847.7 Maintenance of Communication Equipment	0	0	
174	847.8 Maintenance of Other Equipment	0	0	
175	TOTAL Maintenance (Total of lines 167 thru 174)	0	0	
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)	0	0	
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	44,776,105	30,595,867	

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Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850 Operation Supervision and Engineering	5,651,912	5,595,306	
181	851 System Control and Load Dispatching	5,320,304	3,095,205	
182	852 Communication System Expenses	1,540,529	1,475,380	
183	853 Compressor Station Labor and Expenses	11,776,915	10,696,919	
184	854 Gas for Compressor Station Fuel	83,737,883	41,164,743	
185	855 Other Fuel and Power for Compressor Stations	2,546,072	2,138,818	
186	856 Mains Expenses	28,271,670	21,622,978	
187	857 Measuring and Regulating Station Expenses	4,448,396	4,396,281	
188	858 Transmission and Compression of Gas by Others	0	40,668	
189	859 Other Expenses	2,335,703	2,191,998	
190	860 Rents	181,150	159,242	
191	TOTAL Operation (Total of lines 180 thru 190)	145,810,534	92,577,538	
192	Maintenance			
193	861 Maintenance Supervision and Engineering	37	33	
194	862 Maintenance of Structures and Improvements	1,062,941	1,028,325	
195	863 Maintenance of Mains	33,796,826	19,926,125	
196	864 Maintenance of Compressor Station Equipment	19,298,544	16,027,234	
197	865 Maintenance of Measuring and Regulating Station Equipment	3,023,802	3,139,729	
198	866 Maintenance of Communication Equipment	122,785	122,822	
199	867 Maintenance of Other Equipment	1,154,510	805,364	
200	TOTAL Maintenance (Total of lines 193 thru 199)	58,459,445	41,049,632	
201	TOTAL Transmission Expenses (Total of lines 191 and 200)	204,269,979	133,627,170	
202	4. DISTRIBUTION EXPENSES			
203	Operation			
204	870 Operation Supervision and Engineering	0	0	
205	871 Distribution Load Dispatching	0	0	
206	872 Compressor Station Labor and Expenses	0	0	
207	873 Compressor Station Fuel and Power	0	0	

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Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
208	874 Mains and Services Expenses	0	0	
209	875 Measuring and Regulating Station Expenses-General	0	0	
210	876 Measuring and Regulating Station Expenses-Industrial	0	0	
211	877 Measuring and Regulating Station Expenses-City Gas Check Station	0	0	
212	878 Meter and House Regulator Expenses	0	0	
213	879 Customer Installations Expenses	0	0	
214	880 Other Expenses	0	0	
215	881 Rents	0	0	
216	TOTAL Operation (Total of lines 204 thru 215)	0	0	
217	Maintenance			
218	885 Maintenance Supervision and Engineering	0	0	
219	886 Maintenance of Structures and Improvements	0	0	
220	887 Maintenance of Mains	0	0	
221	888 Maintenance of Compressor Station Equipment	0	0	
222	889 Maintenance of Measuring and Regulating Station Equipment-General	0	0	
223	890 Maintenance of Meas. and Reg. Station Equipment-Industrial	0	0	
224	891 Maintenance of Meas. and Reg. Station Equip-City Gate Check Station	0	0	
225	892 Maintenance of Services	0	0	
226	893 Maintenance of Meters and House Regulators	0	0	
227	894 Maintenance of Other Equipment	0	0	
228	TOTAL Maintenance (Total of lines 218 thru 227)	0	0	
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	0	0	
230	5. CUSTOMER ACCOUNTS EXPENSES			
231	Operation			
232	901 Supervision	0	0	
233	902 Meter Reading Expenses	0	0	
234	903 Customer Records and Collection Expenses	0	0	

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Gas Operation and Maintenance Expenses(continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
235	904 Uncollectible Accounts	0	0	
236	905 Miscellaneous Customer Accounts Expenses	0	0	
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	0	0	
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907 Supervision	0	0	
241	908 Customer Assistance Expenses	0	0	
242	909 Informational and Instructional Expenses	0	0	
243	910 Miscellaneous Customer Service and Informational Expenses	8,839	1,331	
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	8,839	1,331	
245	7. SALES EXPENSES			
246	Operation			
247	911 Supervision	0	0	
248	912 Demonstrating and Selling Expenses	2,310,016	2,097,151	
249	913 Advertising Expenses	7,298	4,131	
250	916 Miscellaneous Sales Expenses	0	0	
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	2,317,314	2,101,282	
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920 Administrative and General Salaries	31,817,505	30,899,345	
255	921 Office Supplies and Expenses	11,603,470	9,899,747	
256	(Less) 922 Administrative Expenses Transferred-Credit	1,578,434	1,711,958	
257	923 Outside Services Employed	15,473,495	14,642,447	
258	924 Property Insurance	1,004,786	1,089,912	
259	925 Injuries and Damages	1,307,140	(5,896,859)	
260	926 Employee Pensions and Benefits	10,818,750	10,259,618	
261	927 Franchise Requirements	0	0	
262	928 Regulatory Commission Expenses	2,632,007	2,957,657	
263	(Less) 929 Duplicate Charges-Credit	0	0	
264	930.1General Advertising Expenses	0	0	
265	930.2Miscellaneous General Expenses	63,217	128,262	
266	931 Rents	509,955	680,333	
267	TOTAL Operation (Total of lines 254 thru 266)	73,651,891	62,948,504	
268	Maintenance			
269	932 Maintenance of General Plant	0	0	
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	73,651,891	62,948,504	
271	TOTAL Gas O&M Expenses (Total of lines 97,177,201,229,237,244,251, and 270)	350,651,366	205,248,982	

Exchange and Imbalance Transactions	
<p>1. Report below details by zone and rate schedule concerning the gas quantities and related dollar amount of imbalances associated with system balancing and no-notice service. Also, report certificated natural gas exchange transactions during the year. Provide subtotals for imbalance and no-notice quantities for exchanges. If respondent does not have separate zones, provide totals by rate schedule. Minor exchange transactions (less than 100,000 Dth) may be grouped.</p>	

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Gas Used in Utility Operations						
1. Report below details of credits during the year to Accounts 810, 811, and 812. 2. If any natural gas was used by the respondent for which a charge was not made to the appropriate operating expense or other account, list separately in column (c) the Dth of gas used, omitting entries in column (d).						
Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Natural Gas Gas Used Dth (c)	Natural Gas Amount of Credit (in dollars) (d)	Natural Gas Amount of Credit (in dollars) (d)	Natural Gas Amount of Credit (in dollars) (d)
1	810 Gas Used for Compressor Station Fuel - Credit	854/819	13,076,346	88,174,946		
2	811 Gas Used for Products Extraction - Credit					
3	Gas Shrinkage and Other Usage in Respondent's Own Processing					
4	Gas Shrinkage, etc. for Respondent's Gas Processed by Others					
5	812 Gas Used for Other Utility Operations - Credit (Report separately for each principal use. Group minor uses.)	Various	4,009,692	24,269,664		
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25	Total		17,086,038	112,444,610		

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Other Gas Supply Expenses (Account 813)

1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account 117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.

Line No.	Description (a)	Amount (in dollars) (b)
1	Loss on replacement of encroachment volumes	25,853,752
2	Revaluation of encroachments	4,627,874
3	Unaccounted for gas	4,945,616
4	Other	48,012
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25	Total	35,475,254

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Miscellaneous General Expenses (Account 930.2)

1. Provide the information requested below on miscellaneous general expenses.
2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.

Line No.	Description (a)	Amount (in dollars) (b)
1	Industry association dues.	53,467
2	Experimental and general research expenses.	
	a. Gas Research Institute (GRI)	
	b. Other	
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	
4	Other expenses - 6 items	9,750
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25	Total	63,217

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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments)

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.
2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total. (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a). Indicate in a footnote the manner in which column (b) balances are

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1) (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2) (e)
1	Intangible plant				
2	Production plant, manufactured gas				
3	Production and gathering plant, natural gas	4,187,752			
4	Products extraction plant				
5	Underground gas storage plant	5,362,464			357,418
6	Other storage plant	1,025,453			
7	Base load LNG terminaling and processing plant	157,725			
8	Transmission plant	40,628,991			
9	Distribution plant				
10	General plant	7,607,577			
11	Common plant-gas				
12	TOTAL	58,969,962	0		357,418

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (continued)

obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.

3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.

Section A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Amortization of Other Limited-term Gas Plant (Account 404.3) (f)	Amortization of Other Gas Plant (Account 405) (g)	Total (b to g) (h)	Functional Classification (a)
1	5,915,553		5,915,553	Intangible plant
2				Production plant, manufactured gas
3			4,187,752	Production and gathering plant, natural gas
4				Products extraction plant
5	30,902		5,750,784	Underground gas storage plant
6			1,025,453	Other storage plant
7			157,725	Base load LNG terminalling and processing plant
8	3,453,759		44,082,750	Transmission plant
9				Distribution plant
10			7,607,577	General plant
11				Common plant-gas
12	9,400,214		68,727,594	TOTAL

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405) (Except Amortization of Acquisition Adjustments) (continued)

4. Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

Section B. Factors Used in Estimating Depreciation Charges

Line No.	Functional Classification (a)	Plant Bases (in thousands) (b)	Applied Depreciation or Amortization Rates (percent) (c)
1	Production and Gathering Plant		
2	Offshore (footnote details)	0	4.64
3	Onshore (footnote details)		
4	Underground Gas Storage Plant (footnote details)	337,139	1.25
5	Transmission Plant		
6	Offshore (footnote details)	37	4.64
7	Onshore (footnote details)	2,844,397	1.50
8	General Plant (footnote details)	93,631	0.00
9	ARO, Offshore (footnote details)	23,600	0.00
10	Base Load LNG Plant (footnote details)	7,410	0.00
11	Intangible (footnote details)	131,134	0.00
12	Market Based Underground Storage (footnote detail)	56,187	2.34
13	Other Gas Storage Plant (footnote details)	81,707	1.25
14	Storage Plant, Computers (footnote details)	1,124	10.00
15	Transmission Plant, Computers (footnote details)	10,393	10.00

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$250,000 may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	426.1 - Donations under \$250,000	566,273
2		
3	426.4 - Expenditures for Certain Civic, Political, and Related	49,551
4	Activities under \$250,000	
5		
6	426.5 - Other Deductions	48,489
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15	431 - Other Interest Expense - primarily interest on trackers	94,324
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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Regulatory Commission Expenses (Account 928)

1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission RP04-155 Rate Case (over 5 years starting the month after incurred)				2,541,174
2	Federal Energy Regulatory Commission Order No. 472 2013 FERC Annual Charge (Oct 13 - Sep 14)	1,083,318			812,489
3	Federal Energy Regulatory Commission Order No. 472 2014 FERC Annual Charge (Oct 14 - Sep 15)	1,390,427			
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25	Total	2,473,745			3,353,663

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Regulatory Commission Expenses (Account 928)

3. Show in column (k) any expenses incurred in prior years that are being amortized. List in column (a) the period of amortization.
4. Identify separately all annual charge adjustments (ACA).
5. List in column (f), (g), and (h) expenses incurred during year which were charges currently to income, plant, or other accounts.
6. Minor items (less than \$250,000) may be grouped.

Line No.	Expenses Incurred During Year Charged Currently To Department (f)	Expenses Incurred During Year Charged Currently To Account No. (g)	Expenses Incurred During Year Charged Currently To Amount (h)	Expenses Incurred During Year Deferred to Account 182.3 (i)	Amortized During Year Contra Account (j)	Amortized During Year Amount (k)	Deferred in Account 182.3 End of Year (l)
1				125,004	182.3	1,471,911	1,194,267
2					182.3	812,489	
3				1,390,427	182.3	347,607	1,042,820
4							
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25				1,515,431		2,632,007	2,237,087

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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Distribution of Salaries and Wages

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals and Other Accounts, and enter such amounts in the appropriate lines and columns provided. Salaries and wages billed to the Respondent by an affiliated company must be assigned to the particular operating function(s) relating to the expenses.

In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used. When reporting detail of other accounts, enter as many rows as necessary numbered sequentially starting with 75.01, 75.02, etc.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
1	Electric				
2	Operation				
3	Production				
4	Transmission				
5	Distribution				
6	Customer Accounts				
7	Customer Service and Informational				
8	Sales				
9	Administrative and General				
10	TOTAL Operation (Total of lines 3 thru 9)				
11	Maintenance				
12	Production				
13	Transmission				
14	Distribution				
15	Administrative and General				
16	TOTAL Maintenance (Total of lines 12 thru 15)				
17	Total Operation and Maintenance				
18	Production (Total of lines 3 and 12)				
19	Transmission (Total of lines 4 and 13)				
20	Distribution (Total of lines 5 and 14)				
21	Customer Accounts (line 6)				
22	Customer Service and Informational (line 7)				
23	Sales (line 8)				
24	Administrative and General (Total of lines 9 and 15)				
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)				
26	Gas				
27	Operation				
28	Production - Manufactured Gas				
29	Production - Natural Gas(Including Exploration and Development)				
30	Other Gas Supply				
31	Storage, LNG Terminalling and Processing	3,719,524			3,719,524
32	Transmission	19,879,354			19,879,354
33	Distribution				
34	Customer Accounts				
35	Customer Service and Informational				
36	Sales				
37	Administrative and General	28,765,779	3,095,171		31,860,950
38	TOTAL Operation (Total of lines 28 thru 37)	52,364,657	3,095,171		55,459,828
39	Maintenance				
40	Production - Manufactured Gas				
41	Production - Natural Gas(Including Exploration and Development)				
42	Other Gas Supply				
43	Storage, LNG Terminalling and Processing	2,696,816			2,696,816
44	Transmission	11,421,750			11,421,750
45	Distribution				

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Distribution of Salaries and Wages (continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
46	Administrative and General				
47	TOTAL Maintenance (Total of lines 40 thru 46)	14,118,566			14,118,566
48	Gas (Continued)				
49	Total Operation and Maintenance				
50	Production - Manufactured Gas (Total of lines 28 and 40)				
51	Production - Natural Gas (Including Expl. and Dev.)(Il. 29 and 41)				
52	Other Gas Supply (Total of lines 30 and 42)				
53	Storage, LNG Terminating and Processing (Total of Il. 31 and 43)	6,416,340			6,416,340
54	Transmission (Total of lines 32 and 44)	31,301,104			31,301,104
55	Distribution (Total of lines 33 and 45)				
56	Customer Accounts (Total of line 34)				
57	Customer Service and Informational (Total of line 35)				
58	Sales (Total of line 36)				
59	Administrative and General (Total of lines 37 and 46)	28,765,779	3,095,171		31,860,950
60	Total Operation and Maintenance (Total of lines 50 thru 59)	66,483,223	3,095,171		69,578,394
61	Other Utility Departments				
62	Operation and Maintenance				
63	TOTAL ALL Utility Dept. (Total of lines 25, 60, and 62)	66,483,223	3,095,171		69,578,394
64	Utility Plant				
65	Construction (By Utility Departments)				
66	Electric Plant				
67	Gas Plant	9,153,628	51,153	1,840,833	11,045,614
68	Other				
69	TOTAL Construction (Total of lines 66 thru 68)	9,153,628	51,153	1,840,833	11,045,614
70	Plant Removal (By Utility Departments)				
71	Electric Plant				
72	Gas Plant	294,540			294,540
73	Other				
74	TOTAL Plant Removal (Total of lines 71 thru 73)	294,540			294,540
75	Other Accounts (Specify) (footnote details)	348,089	138		348,227
76	TOTAL Other Accounts	348,089	138		348,227
77	TOTAL SALARIES AND WAGES	76,279,480	3,146,462	1,840,833	81,266,775

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Charges for Outside Professional and Other Consultative Services

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain Civic, Political and Related Activities.

(a) Name of person or organization rendering services.

(b) Total charges for the year.

2. Sum under a description "Other", all of the aforementioned services amounting to \$250,000 or less.

3. Total under a description "Total", the total of all of the aforementioned services.

4. Charges for outside professional and other consultative services provided by associated (affiliated) companies should be excluded from this schedule and be reported on Page 358, according to the instructions for that schedule.

Line No.	Description (a)	Amount (in dollars) (b)
1	MICHELS CORPORATION	31,176,515
2	UDELHOVEN OILFIELD SYSTEM SERVICES INC	12,855,319
3	U S PIPELINE INC	11,785,751
4	TRES MANAGEMENT INC	11,104,201
5	Q3 CONTRACTING INC	8,966,690
6	AVERY PIPELINE SERVICES INC	8,514,609
7	MINNESOTA LIMITED INC	7,816,801
8	SCG LLC	6,930,887
9	GAS GATHERING SPECIALISTS INC	6,719,103
10	APPALACHIAN PIPELINE CONTRACTORS LLP	6,187,629
11	AEROTEK PROFESSIONAL SERVICES	5,269,342
12	VENABLES CONSTRUCTION INC	4,435,601
13	SOVDE ENTERPRISES INC	3,932,749
14	SERVICE ENGINEERING REPAIR CO INC	3,872,494
15	BLUEWATER CONSTRUCTORS INC	3,830,155
16	APPLE ELECTRICAL CONTRACTORS	3,758,229
17	CR INSPECTION INC	3,709,710
18	TDW SERVICES INC	3,207,694
19	MIDWEST INDUSTRIAL XRAY INC	3,202,931
20	ROSEN USA INC	3,025,150
21	GLENN E SESSIONS AND SONS INC	2,658,647
22	D E RICE CONSTRUCTION COMPANY	2,591,736
23	MIDWEST UNDERGROUND INC	2,086,891
24	T AND C MFG AND OPERATING INC	1,867,181
25	COPPERHEAD PIPELINE AND CONSTRUCTION INC	1,812,992
26	INFRASOURCE CONSTRUCTION LLC	1,773,213
27	EGAN FIELD AND NOWAK INC	1,755,895
28	NBG ENTERPRISES	1,731,421
29	TEAM INDUSTRIAL SERVICES INC	1,629,024
30	EXLINE INC	1,423,972
31	NRG ENERGY SERVICES LLC	1,413,967
32	KANSAS FENCE COMPANY INC	1,279,056
33	RYAN WHALEY COLDIRON SHANDY PLLC	1,133,395
34	TULSA GAMMA RAY INC	921,139
35	AMERICAN INNOVATIONS LTD	917,194

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Charges for Outside Professional and Other Consultative Services (continued)

Line No.	Description (a)	Amount (in dollars) (b)
1	STANTEC CONSULTING SERVICES INC	910,329
2	GE OIL AND GAS COMPRESSION SYSTEMS LLC	908,166
3	TROY CONSTRUCTION LLC	884,350
4	XCEL NDT LLC	855,469
5	TRITON DIVING SERVICES LLC	839,081
6	EMS USA INC	832,188
7	MCDANIEL TECHNICAL SERVICES INC	830,607
8	ALLSOURCE PPS, INC.	808,884
9	AMERICAN BOILER & MECHANICAL	803,950
10	MARIOS CONTRACTOR CORP	802,980
11	PERGAM TECHNICAL SERVICES	767,137
12	OBJECT PARTNERS INC	750,111
13	CSS STAFFING	706,197
14	DRESSER RAND SERVICES INC	697,907
15	ENERGY ECONOMICS INC	694,403
16	ACT INDEPENDENT TURBO SERVICES INC	688,505
17	GP STRATEGIES CORPORATION	656,011
18	BAKER HUGHES PIPELINE MANAGEMENT GROUP INC	654,779
19	COMPRESSOR PROFESSIONALS INC	621,122
20	NORTHERN CLEARING INCORPORATED	615,353
21	HUNT ELECTRIC CORPORATION	605,511
22	MECO LAND AND FIELD SERVICES	588,638
23	CSE SERVICES LLC	573,655
24	STRATEGIC CONTRACT RESOURCES LLC	572,971
25	LIBERTY CORE CONSULTANTS LLC	569,426
26	MODIS, INC.	568,989
27	CLIENT RESOURCES INC.	552,649
28	BOCKMANN INC	518,713
29	UTILITIES INTERNATIONAL INC	515,943
30	PIPING AND EQUIPMENT CO INC	510,188
31	AES CORPORATION	502,534
32	CROSS COUNTRY CLEARING LLC	501,457
33	SULZER TURBO SERVICES HOUSTON INC	488,882
34	CLEAN HARBORS ENVIRONMENTAL SERVICES INC	483,663
35	LAKEHEAD CONSTRUCTORS INC	456,514

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Charges for Outside Professional and Other Consultative Services (continued)

Line No.	Description (a)	Amount (in dollars) (b)
1	KUTAK ROCK	448,916
2	TK AND COMPANY INC	446,908
3	EAGLE SKY PATROL INC	424,306
4	BLACK & VEATCH CORPORATION	421,375
5	VISUAL SYSTEMS INC	411,585
6	PROTEX CENTRAL INCORPORATED	402,811
7	K K INC	392,128
8	RICOH PROFESSIONAL SERVICES	373,078
9	PRIT SERVICE INC	371,814
10	ZIEGLER INC	366,727
11	SLOAN BROTHERS CO	361,056
12	PETROTECH INC	360,628
13	DESERT NDT LLC	350,448
14	RESERVE COMPRESSION CORP	345,730
15	DIRECTED TECHNOLOGIES DRILLING INC	337,153
16	MIDWEST PIPELINE SOLUTIONS LLC	319,515
17	WILLIAM M COBB AND ASSOCIATES	314,373
18	SMITH PAINTING	312,433
19	INNOVATIVE MECHANICAL SERVICES	309,334
20	OSI ENVIRONMENTAL INC	302,042
21	ADVANCE SERVICES PROFESSIONAL	302,009
22	ASBESTROL INC	299,616
23	VELOSYS LLC	292,679
24	T AND R LAWN CARE SERVICES LLC	282,300
25	THOMPSON PAINTING AND SANDBLASTING	276,308
26	EN ENGINEERING LLC	270,690
27	STEELE LAND AND INSPECTION LLC	268,292
28	AETNA COATINGS INC	267,668
29	OSAGE ENERGY GROUP LLC	267,360
30	US PIPELINE	266,625
31	PROSOURCE TECHNOLOGIES LLC	265,508
32	EXPERIS US, INC.	257,294
33	EMD INC	255,998
34	LOCKE LORD LLP	254,966
35	KENTON BROWN	250,132

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Charges for Outside Professional and Other Consultative Services (continued)		
Line No.	Description (a)	Amount (in dollars) (b)
1	OTHER	24,974,617
2	TOTAL	235,058,967
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Transactions with Associated (Affiliated) Companies

- Report below the information called for concerning all goods or services received from or provided to associated (affiliated) companies amounting to more than \$250,000.
- Sum under a description "Other", all of the aforementioned goods and services amounting to \$250,000 or less.
- Total under a description "Total", the total of all of the aforementioned goods and services.
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote the basis of the allocation.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Goods or Services Provided by Affiliated Company			
2	IT shared services	MidAmerican Energy Company ("MEC")	107 and 923	3,086,726
3	Electricity, construction and other services	MEC	Various	1,559,287
4	Other-goods and services under \$250,000	MEC	Various	974,460
5	Executive management support services	MEC	107,426.5,923	760,025
6	Computer software maintenance services	MEC	165 and 923	504,592
7	Human resource services	MEC	923	407,138
8	Tax compliance services	MEC	107,426.4,923	314,333
9	Natural gas swap settlements	Wells Fargo Bank	803 and 808.2	2,464,120
10	Other-goods and services under \$250,000	Berkshire Hathaway Energy Company ("BHEC")	Various	1,124,328
11	Software leases, maintenance contracts and other charges	BHEC	165 and 923	794,549
12	Other-goods and services	MHC Inc	426.5 and 923	539,623
13	Other-goods and services	Ecodyne Heat Exchangers LLC	107	495,950
14	Labor and other-goods and services	International Business Machines	107,165,921	455,298
15	Labor and other-goods and services	PacifiCorp	426.5,850,920,923	426,990
16	Other-goods and services under \$250,000	Various		56,074
17	Total			13,963,493
18				
19				
20	Goods or Services Provided for Affiliated Company			
21	Transportation and storage services	MEC	Various	60,591,837
22	Other-goods and services under \$250,000	MEC	Various	121,262
23	Financing services (demand promissory notes)	BHEC	419	1,049,697
24	Other-goods and services under \$250,000	BHEC	Various	411,032
25	Finance and accounting services	Kern River Gas Transmission Co. ("Kern River")	Various	613,853
26	Other-goods and services under \$250,000	Kern River	Various	677,412
27	Other-goods and services	United States Gypsum Company	489.2,489.4,495,806	362,317
28	Other-goods and services under \$250,000	Various		170,515
29	Total			63,997,925
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Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Compressor Stations					
<p>1. Report below details concerning compressor stations. Use the following subheadings: field compressor stations, products extraction compressor stations, underground storage compressor stations, transmission compressor stations, distribution compressor stations, and other compressor stations.</p> <p>2. For column (a), indicate the production areas where such stations are used. Group relatively small field compressor stations by production areas. Show the number of stations grouped. Identify any station held under a title other than full ownership. State in a footnote the name of owner or co-owner, the nature of respondent's title, and percent of ownership if jointly owned.</p>					
Line No.	Name of Station and Location (a)	Number of Units at Station (b)	Certificated Horsepower for Each Station (c)	Plant Cost (d)	
1	Underground Storage: Underground Storage Compression:				
2	Underground Storage: Cunningham, Kansas	7	16,450	33,713,016	
3	Underground Storage: Redfield, Iowa	7	16,760	50,046,111	
4	Total Underground Storage	14	33,210	83,759,127	
5					
6	Transmission: Transmission Compression:				
7	Transmission: Fort Buford, North Dakota	3	3,100	5,134,969	
8	Transmission: Spencer, South Dakota	1	1,100	4,405,688	
9	Transmission: Albert Lea, Minnesota	1	15,000	21,123,649	
10	Transmission: Carlton, Minnesota	2	8,000	8,263,059	
11	Transmission: Alexandria, Minnesota	1	800	3,637,995	
12	Transmission: Farmington, Minnesota	7	20,200	34,338,056	
13	Transmission: North Branch, Minnesota	4	8,000	12,742,592	
14	Transmission: Pierz, Minnesota	1	800	5,215,695	
15	Transmission: Owatonna, Minnesota	1	13,037	13,610,961	
16	Transmission: Faribault, Minnesota	1	13,136	17,314,288	
17	Transmission: Hugo, Minnesota	1	5,967	11,204,338	
18	Transmission: Chatfield, Minnesota	2	4,250	8,064,225	
19	Transmission: LaCrescent, Minnesota	1	1,250	3,191,478	
20	Transmission: Popple Creek, Minnesota	1	2,000	4,271,983	
21	Transmission: Elk River, Minnesota	1	1,100	5,819,858	
22	Transmission: Belleville, Wisconsin	4	4,640	5,126,511	
23	Transmission: Spring Green, Wisconsin	1	1,100	4,035,581	
24	Transmission: Galena, Illinois	2	7,600	7,938,939	
25	Transmission: Hubbard, Iowa	1	8,000	11,612,674	

Name of Respondent Northern Natural Gas Company				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /		Year/Period of Report End of <u>2014/Q4</u>	
Compressor Stations									
Designate any station that was not operated during the past year. State in a footnote whether the book cost of such station has been retired in the books of account, or what disposition of the station and its book cost are contemplated. Designate any compressor units in transmission compressor stations installed and put into operation during the year and show in a footnote each unit's size and the date the unit was placed in operation.									
3. For column (e), include the type of fuel or power, if other than natural gas. If two types of fuel or power are used, show separate entries for natural gas and the other fuel or power.									
Line No.	Expenses (except depreciation and taxes) Fuel (e)	Expenses (except depreciation and taxes) Power (f)	Expenses (except depreciation and taxes) Other (g)	Gas for Compressor Fuel in Dth (h)	Electricity for Compressor Station in kWh (i)	Operational Data Total Compressor Hours of Operation During Year (j)	Operational Data Number of Compressors Operated at Time of Station Peak (k)	Date of Station Peak (l)	
1									
2	1,467,270	(57,521)	3,182,544	279,544	10,372,427	15,034	5	11/23/2014	
3	2,969,793	504,187	12,047,173	480,588	3,050,000	31,643	7	01/27/2014	
4	4,437,063	446,666	15,229,717	760,132	13,422,427	46,677	12		
5									
6									
7	773,745		244,397	139,313	95,013	22,075	3	07/30/2014	
8		51,927	103,519		814,800	1,512	1	02/05/2014	
9	2,395,972	24,594	184,344	304,078	191,440	2,680	1	01/02/2014	
10	649,492	20,521	524,846	91,380	177,100	3,690	1	05/03/2014	
11	14,459	125,392	249,525	1,680	1,167,744	3,166	1	01/23/2014	
12	1,382,213	318,421	3,824,984	230,788	2,078,400	15,820	6	01/02/2014	
13	1,119,741	61,665	1,418,705	195,814	528,800	14,900	4	11/27/2014	
14	2,281	68,304	62,168	436	439,250	827	1	01/03/2014	
15	1,626,458	23,717	125,547	250,595	141,000	2,279	1	12/30/2014	
16	3,494,513	24,365	152,560	499,607	162,400	4,032	1	01/22/2014	
17	416,967	15,124	227,732	76,878	140,160	1,417	1	12/29/2014	
18		63,457	103,842		870,417	937	1	01/23/2014	
19		29,686	64,018		186,920	48	1	02/10/2014	
20		73,074	67,197		1,578,500	929	1	12/30/2014	
21		18,351	156,558		165,600	205	1	01/06/2014	
22	587,857	18,704	313,526	103,228	176,283	7,441	4	03/11/2014	
23		107,143	87,615		614,400	1,211	1	01/06/2014	
24	554,764	16,202	206,073	111,692	130,127	4,001	2	04/09/2014	
25		114,604	149,794		208,570	398	1	01/23/2014	

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Compressor Stations (continued)					
Line No.	Name of Station and Location (a)	Number of Units at Station (b)	Certificated Horsepower for Each Station (c)	Plant Cost (d)	
1	Transmission: Earlville, Iowa	1	15,000	12,451,360	
2	Transmission: Ventura, Iowa	5	12,330	15,807,450	
3	Transmission: Waterloo, Iowa	8	16,250	27,952,725	
4	Transmission: Ogden, Iowa	10	30,400	26,243,035	
5	Transmission: Paullina, Iowa	5	4,400	7,227,017	
6	Transmission: Oakland, Iowa	6	30,500	29,889,942	
7	Transmission: Guthrie Center, Iowa	1	5,667	9,916,017	
8	Transmission: Palmyra, Nebraska	12	31,755	36,853,764	
9	Transmission: Beatrice, Nebraska	8	32,500	24,734,891	
10	Transmission: Fremont, Nebraska	1	4,700	15,675,587	
11	Transmission: Homer, Nebraska	4	9,480	32,580,584	
12	Transmission: Clifton, Kansas	5	24,200	20,163,244	
13	Transmission: Tescott, Kansas	5	33,900	17,877,476	
14	Transmission: Bushton, Kansas	10	39,500	66,135,689	
15	Transmission: Macksville, Kansas	5	33,900	27,496,610	
16	Transmission: Mullinville, Kansas	7	25,900	40,549,443	
17	Transmission: Sublette, Kansas	4	12,360	22,541,322	
18	Transmission: Beaver, Oklahoma	7	28,500	26,708,139	
19	Transmission: Plains, Texas	1	3,546	7,063,786	
20	Transmission: Sunray, Texas	7	14,000	21,240,194	
21	Transmission: Spraberry, Texas	6	7,702	15,209,635	
22	Transmission: Pampa, Texas	1	9,300	3,514,493	
23	Transmission: Cargray Compression Station, Texas	3	3,804		
24	Transmission: Plainview, Texas	1	9,300	6,455,188	
25	Transmission: Seminole, Texas	1	9,300	8,159,364	

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Compressor Stations (continued)									
Line No.	Expenses (except depreciation and taxes) Fuel (e)	Expenses (except depreciation and taxes) Power (f)	Expenses (except depreciation and taxes) Other (g)	Gas for Compressor Fuel in Dth (h)	Electricity for Compressor Station in kWh (i)	Operational Data Total Compressor Hours of Operation During Year (j)	Operational Data Number of Compressors Operated at Time of Station Peak (k)	Date of Station Peak (l)	
1	1,634,849	20,134	161,025	167,047	190,656	1,414	1	01/21/2014	
2	2,513,704	55,492	632,800	353,857	581,268	11,255	5	01/02/2014	
3	2,409,326	70,157	1,712,787	339,550	1,304,400	18,517	8	01/07/2014	
4	5,337,692	90,475	2,180,870	884,091	522,000	33,464	7	12/01/2014	
5	366,774	25,932	284,498	49,379	233,880	6,030	4	01/06/2014	
6	3,824,538	76,818	906,532	501,136	560,100	12,918	6	03/06/2014	
7	1,267,285	9,938	107,543	176,851	120,500	3,092	1	12/29/2014	
8	7,160,848	110,981	3,349,842	1,177,631	1,511,232	42,793	11	01/23/2014	
9	5,838,818	89,675	2,405,528	792,279	1,032,960	28,271	8	01/23/2014	
10	220			52		60	1	12/17/2014	
11	1,220	6,493	706	288		90	2	12/31/2014	
12	5,904,305	89,633	1,589,961	770,528	1,193,140	9,637	5	03/05/2014	
13	2,332,200	43,550	281,950	263,750	408,103	1,956	1	12/30/2014	
14	3,514,044	207,399	2,701,592	543,350	2,973,760	18,057	8	03/06/2014	
15	3,517,549	80,073	865,210	421,162	1,106,090	9,434	3	03/01/2014	
16	5,864,359	7,225	1,871,194	835,335	247,143	24,094	7	02/28/2014	
17	835,956	186,734	940,214	169,005	1,759,640	8,268	1	10/16/2014	
18	4,032,646	(8,918)	2,736,108	621,806	4,910,400	22,401	7	03/01/2014	
19	760,345	13,011	210,129	101,825	133,818	2,990	1	11/16/2014	
20	3,221,885	85,190	1,391,218	564,227	1,228,800	37,903	7	03/23/2014	
21	906,728	44,804	1,283,637	177,058	578,600	22,120	6	11/20/2014	
22	1,227,153	14,445	277,030	123,916	166,560	1,419	1	02/28/2014	
23	760,350			143,595					
24	1,554,215	15,627	273,861	187,792	154,160	2,893	1	12/07/2014	
25	1,481,895	50,166	766,941	348,240	608,000	3,827	1	06/09/2014	

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Compressor Stations (continued)

Line No.	Name of Station and Location (a)	Number of Units at Station (b)	Certificated Horsepower for Each Station (c)	Plant Cost (d)
1	Transmission: Claude, Texas	1	9,300	3,831,919
2	Transmission: Brownfield, Texas	1	9,300	4,916,244
3	Total Transmission Compression	162	585,874	718,247,657
4				
5	Other Storage Compression			
6	Other: Garner, IA LNG Plant	4	11,300	15,301,844
7	Other: Wrenshall, MN LNG Plant	6	8,230	21,385,195
8	Total Other Storage	10	19,530	36,687,039
9				
10	Offshore Compression			
11	Offshore: South Pelto 13	1	477	137,963
12	Total Offshore Compression	1	477	137,963
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Compressor Stations (continued)

Line No.	Expenses (except depreciation and taxes) Fuel (e)	Expenses (except depreciation and taxes) Power (f)	Expenses (except depreciation and taxes) Other (g)	Gas for Compressor Fuel in Dth (h)	Electricity for Compressor Station in kWh (i)	Operational Data Total Compressor Hours of Operation During Year (j)	Operational Data Number of Compressors Operated at Time of Station Peak (k)	Date of Station Peak (l)
1	1,620,628	22,264	237,872	172,961	173,920	2,072	1	01/03/2014
2	2,829,889	21,434	175,003	424,014	222,160	5,370	1	01/17/2014
3	83,737,883	2,603,983	35,611,001	12,316,214	31,788,214	417,913	138	
4								
5								
6	423,041	1,668,697	4,782,771	53,002	21,123,200	10,602	3	01/23/2014
7	2,592,269	690,300	2,997,350	421,720	7,470,000	23,960	4	12/01/2014
8	3,015,310	2,358,997	7,780,121	474,722	28,593,200	34,562	7	
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Gas Storage Projects

1. Report injections and withdrawals of gas for all storage projects used by respondent.

Line No.	Item (a)	Gas Belonging to Respondent (Dth) (b)	Gas Belonging to Others (Dth) (c)	Total Amount (Dth) (d)
	STORAGE OPERATIONS (in Dth)			
1	Gas Delivered to Storage			
2	January	(527,075)	2,444,425	1,917,350
3	February	2,168	981,565	983,733
4	March	(371,892)	4,502,270	4,130,378
5	April	(3,660,805)	4,678,003	1,017,198
6	May	(2,298,403)	3,691,751	1,393,348
7	June	(7,164,896)	15,041,623	7,876,727
8	July	(1,076,477)	13,945,023	12,868,546
9	August	(1,167,757)	15,363,790	14,196,033
10	September	(733,432)	17,867,211	17,133,779
11	October	1,024,592	13,416,598	14,441,190
12	November	2,081,952	5,449,460	7,531,412
13	December	(2,230,761)	5,399,422	3,168,661
14	TOTAL (Total of lines 2 thru 13)	(16,122,786)	102,781,141	86,658,355
15	Gas Withdrawn from Storage			
16	January	(2,876,518)	21,518,086	18,641,568
17	February	(4,310,119)	14,505,047	10,194,928
18	March	(3,136,758)	9,220,972	6,084,214
19	April	(1,972,698)	6,485,444	4,512,746
20	May	(725,455)	3,718,010	2,992,555
21	June	(1,365,374)	1,809,524	444,150
22	July	(1,715,337)	1,932,296	216,959
23	August	(1,245,996)	1,466,705	220,709
24	September	(928,477)	1,073,866	145,389
25	October	300,831	1,830,763	2,131,594
26	November	1,587,118	10,599,230	12,186,348
27	December	(3,625,106)	23,204,612	19,579,506
28	TOTAL (Total of lines 16 thru 27)	(20,013,889)	97,364,555	77,350,666

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Gas Storage Projects

1. On line 4, enter the total storage capacity certificated by FERC.
 2. Report total amount in Dth or other unit, as applicable on lines 2, 3, 4, 7. If quantity is converted from Mcf to Dth, provide conversion factor in a footnote.

Line No.	Item (a)	Total Amount (b)
	STORAGE OPERATIONS	
1	Top or Working Gas End of Year	59,239,162 MCF
2	Cushion Gas (Including Native Gas)	128,435,001 MCF
3	Total Gas in Reservoir (Total of line 1 and 2)	187,674,163 MCF
4	Certificated Storage Capacity	224,050,000 MCF
5	Number of Injection - Withdrawal Wells	241
6	Number of Observation Wells	110
7	Maximum Days' Withdrawal from Storage	1,252,600
8	Date of Maximum Days' Withdrawal	12/01/2014
9	LNG Terminal Companies (in Dth)	
10	Number of Tanks	
11	Capacity of Tanks	
12	LNG Volume	
13	Received at "Ship Rail"	
14	Transferred to Tanks	
15	Withdrawn from Tanks	
16	"Boil Off" Vaporization Loss	

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Transmission Lines

- Report below, by state, the total miles of transmission lines of each transmission system operated by respondent at end of year.
- Report separately any lines held under a title other than full ownership. Designate such lines with an asterisk, in column (b) and in a footnote state the name of owner, or co-owner, nature of respondent's title, and percent ownership if jointly owned.
- Report separately any line that was not operated during the past year. Enter in a footnote the details and state whether the book cost of such a line, or any portion thereof, has been retired in the books of account, or what disposition of the line and its book costs are contemplated.
- Report the number of miles of pipe to one decimal point.

Line No.	Designation (Identification) of Line or Group of Lines (a)	* (b)	Total Miles of Pipe (c)
1	Op by resp: Illinois		21.80
2	Op by resp: Iowa		4,370.70
3	Op by resp: Kansas	*	1,729.10
4	Op by resp: Michigan		269.20
5	Op by resp: Minnesota		3,342.80
6	Op by resp: Nebraska	*	1,658.80
7	Op by resp: New Mexico		76.20
8	Op by resp: Oklahoma		234.00
9	Op by resp: South Dakota	*	790.80
10	Op by resp: Texas	*	949.70
11	Op by resp: Wisconsin		1,338.00
12			
13	Total		14,781.10
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Transmission System Peak Deliveries

1. Report below the total transmission system deliveries of gas (in Dth), excluding deliveries to storage, for the period of system peak deliveries indicated below, during the 12 months embracing the heating season overlapping the year's end for which this report is submitted. The season's peak normally will be reached before the due date of this report, April 30, which permits inclusion of the peak information required on this page. Add rows as necessary to report all data. Number additional rows 6.01, 6.02, etc.

Line No.	Description	Dth of Gas Delivered to Interstate Pipelines (b)	Dth of Gas Delivered to Others (c)	Total (b) + (c) (d)
	SECTION A: SINGLE DAY PEAK DELIVERIES			
1	Date: January 7, 2015			
2	Volumes of Gas Transported			
3	No-Notice Transportation		44,627	44,627
4	Other Firm Transportation	236,948	4,744,163	4,981,111
5	Interruptible Transportation		118,458	118,458
6	Other (Describe) (footnote details)			
7	TOTAL	236,948	4,907,248	5,144,196
8	Volumes of gas Withdrawn from Storage under Storage Contract			
9	No-Notice Storage			
10	Other Firm Storage		769,666	769,666
11	Interruptible Storage		161,461	161,461
12	Other (Describe) (footnote details)			
13	TOTAL		931,127	931,127
14	Other Operational Activities			
15	Gas Withdrawn from Storage for System Operations		725,100	725,100
16	Reduction in Line Pack		124,800	124,800
17	Other (Describe) (footnote details)			
18	TOTAL		849,900	849,900
19	SECTION B: CONSECUTIVE THREE-DAY PEAK DELIVERIES			
20	Dates: January 5, 6, and 7, 2015			
21	Volumes of Gas Transported			
22	No-Notice Transportation		115,770	115,770
23	Other Firm Transportation	641,384	13,858,873	14,500,257
24	Interruptible Transportation	10,350	410,752	421,102
25	Other (Describe) (footnote details)			
26	TOTAL	651,734	14,385,395	15,037,129
27	Volumes of Gas Withdrawn from Storage under Storage Contract			
28	No-Notice Storage			
29	Other Firm Storage		2,176,275	2,176,275
30	Interruptible Storage		472,203	472,203
31	Other (Describe) (footnote details)			
32	TOTAL		2,648,478	2,648,478
33	Other Operational Activities			
34	Gas Withdrawn from Storage for System Operations		2,480,300	2,480,300
35	Reduction in Line Pack		7,200	7,200
36	Other (Describe) (footnote details)			
37	TOTAL		2,487,500	2,487,500

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Auxiliary Peaking Facilities

- Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc.
- For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the rated maximum daily delivery capacities.
- For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No.	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Dth (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery?
1	Garner, Iowa	LNG	300,000	44,926,378	No
2	Wrenshall, Minnesota	LNG	300,000	37,732,832	No
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Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Gas Account - Natural Gas

1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.
2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
3. Enter in column (c) the year to date Dth as reported in the schedules indicated for the items of receipts and deliveries.
4. Enter in column (d) the respective quarter's Dth as reported in the schedules indicated for the items of receipts and deliveries.
5. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.
6. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose.
7. Indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.
8. Indicate in a footnote the specific gas purchase expense account(s) and related to which the aggregate volumes reported on line No. 3 relate.
9. Indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.
10. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional information as necessary to the footnotes.

Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only
01 Name of System:				
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		17,166,185	2,998,720
4	Gas of Others Received for Gathering (Account 489.1)	303	663,637	
5	Gas of Others Received for Transmission (Account 489.2)	305	1,025,464,658	292,091,613
6	Gas of Others Received for Distribution (Account 489.3)	301		
7	Gas of Others Received for Contract Storage (Account 489.4)	307	102,781,141	24,265,480
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328	3,439,215	
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)		77,350,666	33,897,448
13	Gas Received from Shippers as Compressor Station Fuel		16,998,801	4,455,493
14	Gas Received from Shippers as Lost and Unaccounted for		1,996,018	235,374
15	Other Receipts (Specify) (footnote details)			
16	Total Receipts (Total of lines 3 thru 15)		1,245,860,321	357,944,128
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		16,945,192	458,050
19	Deliveries of Gas Gathered for Others (Account 489.1)	303	663,637	
20	Deliveries of Gas Transported for Others (Account 489.2)	305	1,025,464,658	292,091,613
21	Deliveries of Gas Distributed for Others (Account 489.3)	301		
22	Deliveries of Contract Storage Gas (Account 489.4)	307	97,364,555	35,634,605
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328	1,677,886	834,429
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)		86,658,355	25,141,263
28	Gas Used for Compressor Station Fuel	509	13,076,346	2,737,370
29	Other Deliveries and Gas Used for Other Operations		3,116,612	660,912
30	Total Deliveries (Total of lines 18 thru 29)		1,244,967,241	357,558,242
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For		893,080	385,886
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		1,245,860,321	357,944,128

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Shipper Supplied Gas for the Current Quarter

- Report monthly (1) shipper supplied gas for the current quarter and gas consumed in pipeline operations, (2) the disposition of any excess, the accounting recognition given to such disposition and the specific account(s) charged or credited, and (3) the source of gas used to meet any deficiency, the accounting recognition given to the gas used to meet the deficiency, including the accounting basis of the gas and the specific account(s) charged or credited.
- On lines 7, 14, 22 and 30 report only the dekatherms of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dekatherms must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 24-29. The dekatherms must be reported in column (d) unless the company has discounted or negotiated rates which should be reported in columns (b) and (c).
- On lines 7, 14, 22 and 30 report only the dollar amounts of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dollar amounts must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 23-29. The dollar amounts must be reported in column (h) unless the company has discounted or negotiated rates which should be reported in columns (f) and (g). The accounting should disclose the account(s) debited and credited in columns (m) and (n).
- Indicate in a footnote the basis for valuing the gas reported in Columns (f), (g) and (h).
- Report in columns (j), (k) and (l) the amount of fuel waived, discounted or reduced as part of a negotiated rate agreement.
- On lines 32-37 report the dekatherms and dollar value of the excess or deficiency in shipper supplied gas broken out by functional category and whether recourse rate, discounted or negotiated rate.
- On lines 39 through 51 report the dekatherms, the dollar amount and the account(s) credited in Column (o) for the dispositions of gas listed in column (a).
- On lines 53 through 65 report the dekatherms, the dollar amount and the account(s) debited in Column (n) for the sources of gas reported in column (a).
- On lines 66 and 67, report forwardhaul and backhaul volume in Dths of throughput.
- Where appropriate, provide a full explanation of the allocation process used in reported numbers in a footnote.

Line No.	Item (a)	Month 1 Discounted rate Dth (b)	Month 1 Negotiated Rate Dth (c)	Month 1 Recourse Rate Dth (d)	Month 1 Total Dth (e)
1	SHIPPER SUPPLIED GAS (LINES 13 AND 14, PAGE 520)				
2	Gathering				
3	Production/Extraction/Processing				
4	Transmission	571,613	70,280	350,962	992,855
5	Distribution				
6	Storage	2,246		219,796	222,042
7	Total Shipper Supplied Gas	573,859	70,280	570,758	1,214,897
8	LESS GAS USED FOR COMPRESSOR STATION FUEL (LINE 28, PAGE 520)				
9	Gathering				
10	Production/Extraction/Processing				
11	Transmission	298,481	36,707	183,277	518,465
12	Distribution				
13	Storage	828		81,137	81,965
14	Total gas used in compressors	299,309	36,707	264,414	600,430
15	LESS GAS USED FOR OTHER DELIVERIES AND GAS USED FOR OTHER OPERATIONS (LINE 29, PAGE 520) (Footnote)				
16	Gathering				
17	Production/Extraction/Processing				
18	Transmission	98,785	12,149	60,658	171,592
19	Distribution				
20	Storage	66		6,468	6,534
21	Other Deliveries (specify) (footnote details)				
22	Total Gas Used For Other Deliveries And Gas Used For Other Operations	98,851	12,149	67,126	178,126
23	LESS GAS LOST AND UNACCOUNTED FOR (LINE 32, PAGE 520)				
24	Gathering				
25	Production/Extraction/Processing				
26	Transmission	836	103	514	1,453
27	Distribution				
28	Storage				
29	Other Losses (specify) (footnote details)				
30	Total Gas Lost And Unaccounted For	836	103	514	1,453

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Shipper Supplied Gas for the Current Quarter (continued)

Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 1 Account(s) Debited (n)	Month 1 Account(s) Credited (o)
	Month 1 Discounted Rate Amount (f)	Month 1 Negotiated Rate Amount (g)	Month 1 Recourse rate Amount (h)	Month 1 Total Amount (i)	Month 1 Waived Dth (j)	Month 1 Discounted Dth (k)	Month 1 Negotiated Dth (l)	Month 1 Total Dth (m)		
1										
2										
3										
4	2,228,700	274,087	1,368,500	3,871,287					805	805
5										
6	8,729		855,492	864,221					805	805
7	2,237,429	274,087	2,223,992	4,735,508						
8										
9										
10										
11	1,161,715	142,869	713,334	2,017,918					854	810
12										
13	3,222		315,794	319,016					819	810
14	1,164,937	142,869	1,029,128	2,336,934						
15										
16										
17										
18	386,004	47,471	237,020	670,495					See footnote	812
19										
20	257		25,174	25,431					See footnote	812
21										
22	386,261	47,471	262,194	695,926						
23										
24										
25										
26	3,669	451	2,253	6,373					813	812
27										
28										
29										
30	3,669	451	2,253	6,373						

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Shipper Supplied Gas for the Current Quarter (continued)					
Line No.	Item (a)	Month 1 Discounted rate Dth (b)	Month 1 Negotiated Rate Dth (c)	Month 1 Recourse Rate Dth (d)	Month 1 Total Dth (e)
	NET EXCESS OR (DEFICIENCY)				
31	Other Losses				
32	Gathering				
33	Production/Extraction				
34	Transmission	173,511	21,321	106,513	301,345
35	Distribution				
36	Storage	1,352		132,191	133,543
37	Total Net Excess Or (Deficiency)	174,863	21,321	238,704	434,888
38	DISPOSITION OF EXCESS GAS:				
39	Gas sold to others				
40	Gas used to meet imbalances				
41	Gas added to system gas				
42	Gas returned to shippers	174,863	21,321	238,704	434,888
43	Other (list)				
44					
45					
46					
47					
48					
49					
50					
51	Total Disposition Of Excess Gas	174,863	21,321	238,704	434,888
52	GAS ACQUIRED TO MEET DEFICIENCY:				
53	System gas				
54	Purchased gas				
55	Other (list)				
56					
57					
58					
59					
60					
61					
62					
63					
64					
65	Total Gas Acquired To Meet Deficiency				
SEPARATION OF FORWARDHAUL AND BACKHAUL THROUGHPUT					
66	Forwardhaul Volume in Dths for the Quarter	292,091,613			
67	Backhaul Volume in Dths for the Quarter				
68	TOTAL (Lines 66 and 67)	292,091,613			

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Shipper Supplied Gas for the Current Quarter (continued)

Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 1 Account(s) Debited (n)	Month 1 Account(s) Credited (o)
	Month 1 Discounted Rate Amount (f)	Month 1 Negotiated Rate Amount (g)	Month 1 Recourse rate Amount (h)	Month 1 Total Amount (i)	Month 1 Waived Dth (j)	Month 1 Discounted Dth (k)	Month 1 Negotiated Dth (l)	Month 1 Total Dth (m)		
31										
32										
33										
34	677,312	83,296	415,893	1,176,501						
35										
36	5,250		514,524	519,774						
37	682,562	83,296	930,417	1,696,275						
38										
39										
40										
41										
42	682,562	83,296	930,417	1,696,275					805	182.3
43										
44										
45										
46										
47										
48										
49										
50										
51	682,562	83,296	930,417	1,696,275						
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Shipper Supplied Gas for the Current Quarter

- Report monthly (1) shipper supplied gas for the current quarter and gas consumed in pipeline operations, (2) the disposition of any excess, the accounting recognition given to such disposition and the specific account(s) charged or credited, and (3) the source of gas used to meet any deficiency, the accounting recognition given to the gas used to meet the deficiency, including the accounting basis of the gas and the specific account(s) charged or credited.
- On lines 7, 14, 22 and 30 report only the dekatherms of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dekatherms must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 24-29. The dekatherms must be reported in column (d) unless the company has discounted or negotiated rates which should be reported in columns (b) and (c).
- On lines 7, 14, 22 and 30 report only the dollar amounts of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dollar amounts must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 23-29. The dollar amounts must be reported in column (h) unless the company has discounted or negotiated rates which should be reported in columns (f) and (g). The accounting should disclose the account(s) debited and credited in columns (m) and (n).
- Indicate in a footnote the basis for valuing the gas reported in Columns (f), (g) and (h).
- Report in columns (j), (k) and (l) the amount of fuel waived, discounted or reduced as part of a negotiated rate agreement.
- On lines 32-37 report the dekatherms and dollar value of the excess or deficiency in shipper supplied gas broken out by functional category and whether recourse rate, discounted or negotiated rate.
- On lines 39 through 51 report the dekatherms, the dollar amount and the account(s) credited in Column (c) for the dispositions of gas listed in column (a).
- On lines 53 through 65 report the dekatherms, the dollar amount and the account(s) debited in Column (n) for the sources of gas reported in column (a).
- On lines 66 and 67, report forwardhaul and backhaul volume in Dths of throughput.
- Where appropriate, provide a full explanation of the allocation process used in reported numbers in a footnote.

Line No.	Item (a)	Month 2 Discounted rate Dth (p)	Month 2 Negotiated Rate Dth (q)	Month 2 Recourse Rate Dth (r)	Month 2 Total Dth (s)
1	SHIPPER SUPPLIED GAS (LINES 13 AND 14 , PAGE 520)				
2	Gathering				
3	Production/Extraction/Processing				
4	Transmission	767,209	71,999	451,125	1,290,333
5	Distribution				
6	Storage	2,587		200,983	203,570
7	Total Shipper Supplied Gas	769,796	71,999	652,108	1,493,903
8	LESS GAS USED FOR COMPRESSOR STATION FUEL (LINE 28, PAGE 520)				
9	Gathering				
10	Production/Extraction/Processing				
11	Transmission	432,162	40,556	254,093	726,811
12	Distribution				
13	Storage	989		76,898	77,887
14	Total gas used in compressors	433,151	40,556	330,991	804,698
15	LESS GAS USED FOR OTHER DELIVERIES AND GAS USED FOR OTHER OPERATIONS (LINE 29, PAGE 520) (Footnote)				
16	Gathering				
17	Production/Extraction/Processing				
18	Transmission	130,546	12,251	76,756	219,553
19	Distribution				
20	Storage	144		11,186	11,330
21	Other Deliveries (specify) (footnote details)				
22	Total Gas Used For Other Deliveries And Gas Used For Other Operations	130,690	12,251	87,942	230,883
23	LESS GAS LOST AND UNACCOUNTED FOR (LINE 32, PAGE 520)				
24	Gathering				
25	Production/Extraction/Processing				
26	Transmission	(132,820)	(12,464)	(78,092)	(223,376)
27	Distribution				
28	Storage				
29	Other Losses (specify) (footnote details)				
30	Total Gas Lost And Unaccounted For	(132,820)	(12,464)	(78,092)	(223,376)

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Shipper Supplied Gas for the Current Quarter (continued)

Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 2 Account(s) Debited (bb)	Month 2 Account(s) Credited (cc)
	Month 2 Discounted Rate Amount (t)	Month 2 Negotiated Rate Amount (u)	Month 2 Recourse rate Amount (v)	Month 2 Total Amount (w)	Month 2 Waived Dth (x)	Month 2 Discounted Dth (y)	Month 2 Negotiated Dth (z)	Month 2 Total Dth (aa)		
1										
2										
3										
4	2,965,770	278,321	1,743,750	4,987,841					805	805
5										
6	9,774		759,838	769,612					805	805
7	2,975,544	278,321	2,503,588	5,757,453						
8										
9										
10										
11	1,631,228	153,082	959,094	2,743,404					854	810
12										
13	3,735		290,343	294,078					819	810
14	1,634,963	153,082	1,249,437	3,037,482						
15										
16										
17										
18	492,903	46,256	289,807	828,966					See footnote	812
19										
20	544		42,235	42,779					See footnote	812
21										
22	493,447	46,256	332,042	871,745						
23										
24										
25										
26	(490,406)	(46,022)	(288,338)	(824,766)					813	812
27										
28										
29										
30	(490,406)	(46,022)	(288,338)	(824,766)						

Name of Respondent Northern Natural Gas Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
Shipper Supplied Gas for the Current Quarter (continued)					
Line No.	Item (a)	Month 2 Discounted rate Dth (p)	Month 2 Negotiated Rate Dth (q)	Month 2 Recourse Rate Dth (r)	Month 2 Total Dth (s)
	NET EXCESS OR (DEFICIENCY)				
31	Other Losses				
32	Gathering				
33	Production/Extraction				
34	Transmission	337,321	31,656	198,368	567,345
35	Distribution				
36	Storage	1,454		112,899	114,353
37	Total Net Excess Or (Deficiency)	338,775	31,656	311,267	681,698
38	DISPOSITION OF EXCESS GAS:				
39	Gas sold to others				
40	Gas used to meet imbalances				
41	Gas added to system gas				
42	Gas returned to shippers	338,775	31,656	311,267	681,698
43	Other (list)				
44					
45					
46					
47					
48					
49					
50					
51	Total Disposition Of Excess Gas	338,775	31,656	311,267	681,698
52	GAS ACQUIRED TO MEET DEFICIENCY:				
53	System gas				
54	Purchased gas				
55	Other (list)				
56					
57					
58					
59					
60					
61					
62					
63					
64					
65	Total Gas Acquired To Meet Deficiency				

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Shipper Supplied Gas for the Current Quarter (continued)

Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 2 Account(s) Debited (bb)	Month 2 Account(s) Credited (cc)
	Month 2 Discounted Rate Amount (t)	Month 2 Negotiated Rate Amount (u)	Month 2 Recourse rate Amount (v)	Month 2 Total Amount (w)	Month 2 Waived Dth (x)	Month 2 Discounted Dth (y)	Month 2 Negotiated Dth (z)	Month 2 Total Dth (aa)		
31										
32										
33										
34	1,332,045	125,005	783,187	2,240,237						
35										
36	5,495		427,260	432,755						
37	1,337,540	125,005	1,210,447	2,672,992						
38										
39										
40										
41										
42	1,337,540	125,005	1,210,447	2,672,992					805	182.3
43										
44										
45										
46										
47										
48										
49										
50										
51	1,337,540	125,005	1,210,447	2,672,992						
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Shipper Supplied Gas for the Current Quarter

1. Report monthly (1) shipper supplied gas for the current quarter and gas consumed in pipeline operations, (2) the disposition of any excess, the accounting recognition given to such disposition and the specific account(s) charged or credited, and (3) the source of gas used to meet any deficiency, the accounting recognition given to the gas used to meet the deficiency, including the accounting basis of the gas and the specific account(s) charged or credited.
2. On lines 7, 14, 22 and 30 report only the dekatherms of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dekatherms must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 24-29. The dekatherms must be reported in column (d) unless the company has discounted or negotiated rates which should be reported in columns (b) and (c).
3. On lines 7, 14, 22 and 30 report only the dollar amounts of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dollar amounts must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 23-29. The dollar amounts must be reported in column (h) unless the company has discounted or negotiated rates which should be reported in columns (f) and (g). The accounting should disclose the account(s) debited and credited in columns (m) and (n).
4. Indicate in a footnote the basis for valuing the gas reported in Columns (f), (g) and (h).
5. Report in columns (j), (k) and (l) the amount of fuel waived, discounted or reduced as part of a negotiated rate agreement.
6. On lines 32-37 report the dekatherms and dollar value of the excess or deficiency in shipper supplied gas broken out by functional category and whether recourse rate, discounted or negotiated rate.
7. On lines 39 through 51 report the dekatherms, the dollar amount and the account(s) credited in Column (o) for the dispositions of gas listed in column (a).
8. On lines 53 through 65 report the dekatherms, the dollar amount and the account(s) debited in Column (n) for the sources of gas reported in column (a).
9. On lines 66 and 67, report forwardhaul and backhaul volume in Dths of throughput.
10. Where appropriate, provide a full explanation of the allocation process used in reported numbers in a footnote.

Line No.	Item (a)	Month 3 Discounted rate Dth (dd)	Month 3 Negotiated Rate Dth (ee)	Month 3 Recourse Rate Dth (ff)	Month 3 Total Dth (gg)
1	SHIPPER SUPPLIED GAS (LINES 13 AND 14, PAGE 520)				
2	Gathering				
3	Production/Extraction/Processing				
4	Transmission	1,158,856	164,282	652,779	1,975,917
5	Distribution				
6	Storage			6,150	6,150
7	Total Shipper Supplied Gas	1,158,856	164,282	658,929	1,982,067
8	LESS GAS USED FOR COMPRESSOR STATION FUEL (LINE 28, PAGE 520)				
9	Gathering				
10	Production/Extraction/Processing				
11	Transmission	740,553	104,927	417,185	1,262,665
12	Distribution				
13	Storage	793		68,784	69,577
14	Total gas used in compressors	741,346	104,927	485,969	1,332,242
15	LESS GAS USED FOR OTHER DELIVERIES AND GAS USED FOR OTHER OPERATIONS (LINE 29, PAGE 520) (Footnote)				
16	Gathering				
17	Production/Extraction/Processing				
18	Transmission	117,473	16,645	66,177	200,295
19	Distribution				
20	Storage	421		36,494	36,915
21	Other Deliveries (specify) (footnote details)				
22	Total Gas Used For Other Deliveries And Gas Used For Other Operations	117,894	16,645	102,671	237,210
23	LESS GAS LOST AND UNACCOUNTED FOR (LINE 32, PAGE 520)				
24	Gathering				
25	Production/Extraction/Processing				
26	Transmission	356,480	50,509	200,820	607,809
27	Distribution				
28	Storage				
29	Other Losses (specify) (footnote details)				
30	Total Gas Lost And Unaccounted For	356,480	50,509	200,820	607,809

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2014/Q4
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Shipper Supplied Gas for the Current Quarter (continued)

Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 3 Account(s) Debited (pp)	Month 3 Account(s) Credited (qq)
	Month 3 Discounted Rate Amount (hh)	Month 3 Negotiated Rate Amount (ii)	Month 3 Recourse rate Amount (jj)	Month 3 Total Amount (kk)	Month 3 Waived Dth (ll)	Month 3 Discounted Dth (mm)	Month 3 Negotiated Dth (nn)	Month 3 Total Dth (oo)		
1										
2										
3										
4	4,820,305	682,979	2,715,479	8,218,763					805	805
5										
6	265		22,956	23,221					805	805
7	4,820,570	682,979	2,738,435	8,241,984						
8										
9										
10										
11	3,136,020	444,336	1,766,651	5,347,007					854	810
12										
13	3,359		291,279	294,638					819	810
14	3,139,379	444,336	2,057,930	5,641,645						
15										
16										
17										
18	497,385	70,473	280,198	848,056					See footnote	812
19										
20	1,782		154,542	156,324					See footnote	812
21										
22	499,167	70,473	434,740	1,004,380						
23										
24										
25										
26	1,516,439	214,861	854,274	2,585,574					813	812
27										
28										
29										
30	1,516,439	214,861	854,274	2,585,574						

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Shipper Supplied Gas for the Current Quarter (continued)

Line No.	Item (a)	Month 3 Discounted rate Dth (dd)	Month 3 Negotiated Rate Dth (ee)	Month 3 Recourse Rate Dth (ff)	Month 3 Total Dth (gg)
	NET EXCESS OR (DEFICIENCY)				
31	Other Losses				
32	Gathering				
33	Production/Extraction				
34	Transmission	(55,650)	(7,799)	(31,403)	(94,852)
35	Distribution				
36	Storage	(1,214)		(99,128)	(100,342)
37	Total Net Excess Or (Deficiency)	(56,864)	(7,799)	(130,531)	(195,194)
38	DISPOSITION OF EXCESS GAS:				
39	Gas sold to others				
40	Gas used to meet imbalances				
41	Gas added to system gas				
42	Gas returned to shippers				
43	Other (list)				
44					
45					
46					
47					
48					
49					
50					
51	Total Disposition Of Excess Gas				
52	GAS ACQUIRED TO MEET DEFICIENCY:				
53	System gas				
54	Purchased gas				
55	Other (list)				
56	Gas to be recovered from shippers	56,864	7,799	130,531	195,194
57					
58					
59					
60					
61					
62					
63					
64					
65	Total Gas Acquired To Meet Deficiency	56,864	7,799	130,531	195,194

Name of Respondent Northern Natural Gas Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2014/Q4</u>
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Shipper Supplied Gas for the Current Quarter (continued)

Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 3 Account(s) Debited (pp)	Month 3 Account(s) Credited (qq)
	Month 3 Discounted Rate Amount (hh)	Month 3 Negotiated Rate Amount (ii)	Month 3 Recourse rate Amount (jj)	Month 3 Total Amount (kk)	Month 3 Waived Dth (ll)	Month 3 Discounted Dth (mm)	Month 3 Negotiated Dth (nn)	Month 3 Total Dth (oo)		
31										
32										
33										
34	(329,539)	(46,691)	(185,644)	(561,874)						
35										
36	(4,876)		(422,865)	(427,741)						
37	(334,415)	(46,691)	(608,509)	(989,615)						
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										
48										
49										
50										
51										
52										
53										
54										
55										
56	334,415	46,691	608,509	989,615					182.3	805
57										
58										
59										
60										
61										
62										
63										
64										
65	334,415	46,691	608,509	989,615						

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
System Maps			

1. Furnish five copies of a system map (one with each filed copy of this report) of the facilities operated by the respondent for the production, gathering, transportation, and sale of natural gas. New maps need not be furnished if no important change has occurred in the facilities operated by the respondent since the date of the maps furnished with a previous year's annual report. If, however, maps are not furnished for this reason, reference should be made in the space below to the year's annual report with which the maps were furnished.
2. Indicate the following information on the maps:
 - (a) Transmission lines.
 - (b) Incremental facilities.
 - (c) Location of gathering areas.
 - (d) Location of zones and rate areas.
 - (e) Location of storage fields.
 - (f) Location of natural gas fields.
 - (g) Location of compressor stations.
 - (h) Normal direction of gas flow (indicated by arrows).
 - (i) Size of pipe.
 - (j) Location of products extraction plants, stabilization plants, purification plants, recycling areas, etc.
 - (k) Principal communities receiving service through the respondent's pipeline.
3. In addition, show on each map: graphic scale of the map; date of the facts the map purports to show; a legend giving all symbols and abbreviations used; designations of facilities leased to or from another company, giving name of such other company.
4. Maps not larger than 24 inches square are desired. If necessary, however, submit larger maps to show essential information. Fold the maps to a size not larger than this report. Bind the maps to the report.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 107 Line No.: 1 Column: 1

The purpose of the stock book closing was for the annual election of the directors.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 32 Column: c

The book overdraft position for 2014 and 2013 reflected in Cash is offset with investment amounts at the same financial institution, which are included in Temporary Cash Investments. The financial institution holds the right to offset the amounts.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 117 Line No.: 5 Column: g

The (\$247,925) pertains to natural gas and crude oil commodity swaps.

Schedule Page: 117 Line No.: 10 Column: g

The \$496,042 pertains to natural gas and crude oil commodity swaps.

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 118 Line No.: 12 Column: c

2014	
Dividends	
January 16, 2014	\$ 101,076,000
February 27, 2014	80,000,000
Total	\$ <u>181,076,000</u>

2013	
Dividends	
January 15, 2013	\$ 80,000,000
Total	\$ <u>80,000,000</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 5 Column: b

	2014	2013
Regulatory assets	\$ 10,996,477	\$ 11,466,844
Debt discount and expense	358,577	341,541
Total	\$ 11,355,054	\$ 11,808,385

Schedule Page: 120 Line No.: 16 Column: b

	2014	2013
Gas balancing activities	\$ 579,395	\$ 5,589,305
Price risk management activities	(584,785)	514,169
Gain on the sale of assets	10,474	522,341
Prepayments and other assets	(237,220)	(987,086)
Total	\$ (232,136)	\$ 5,638,729

Schedule Page: 120 Line No.: 27 Column: b

	2014	2013
Removal costs, net	\$ (7,477,762)	\$ (3,070,091)
Net increase in payables and accrued expenses	22,979,171	13,335,742
Total	\$ 15,501,409	\$ 10,265,651

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 125 Column: f

The net transfer amount of a negative \$49,936,461 on Line 129, Column (f) reflects the transfer of Respondent's Lyons, Kansas underground storage and related transmission assets to Account 105 Gas Plant Held for Future use in the amount of \$49,869,656 and an additional amount of \$66,801 for rural service lines and measuring stations transferred to Account 102 Gas Plant Sold.

Account 105, Lyons Storage

350.2 - Rights-of-Way	\$ 64,238
351 - Structures & Improvements	4,896,202
352 - Wells	10,161,397
352.1 - Storage leaseholds & rights	267,829
352.2 - Reservoirs	2,178,952
352.3 - Nonrecoverable Natural Gas	6,110,395
353 - Lines	7,179,322
354 - Compressor station equip	2,386,893
355 - Measure/Regulating equip	2,476,907
356 - Purification equipment	5,520,633
357 - Other equipment	607,217
TOTAL	\$ 41,849,985

Account 105 - Transmission

366 - Structures & improvements	\$ 314,453
367 - Mains	2,507,571
368 - Compressor station equip	2,677,636
369 - Measure/reg station equip	2,520,012
TOTAL	\$ 8,019,671

TOTAL Account 105 **\$ 49,869,656**

Account 102 - Transmission

367 - Mains	\$ 37,461
369 - Measure/reg station equip	29,340
TOTAL	\$ 66,801

GRAND TOTAL **\$ 49,936,457**

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
FOOTNOTE DATA			

Schedule Page: 217 Line No.: 1 Column: d

In addition, to the Account 101 Plant in service amount reported of \$54,036,064 the Respondent has recorded in Account 117.1 Stored-base gas an amount of \$328,390, and in Account 106 Completed Construction Not Classified an amount of \$2,267,946 for a total plant in service of \$56,632,400.

Schedule Page: 217 Line No.: 1 Column: e

The net change in accumulated depreciation between what was reported in Respondent's 2013 Form 2 for Market-based storage of \$7,006,590 and the amount reported for 2014 of \$8,261,483 on tangible plant in service of \$56,021,137 is \$1,254,893. The net change reflects depreciation expense for the year of \$1,259,525, salvage on prior year retirement of \$2,316 and a reserve transfer of (\$6,948). In addition to accumulated depreciation, the Respondent has recorded \$140,708 to Account 111 Accumulated Provision for Amortization on intangible plant in service of \$282,873. Total accumulated depreciation and amortization for Respondent's Market-based storage is \$8,402,191.

Schedule Page: 217 Line No.: 1 Column: i

Depreciation expense reported of \$1,259,525 reflects depreciation accrued on tangible plant in service of \$56,021,137 for the Respondent's Market-based storage. In addition to depreciation expense, the Respondent has recorded amortization expense in the amount of \$3,885 on intangible plant in service of \$282,873. Total Depreciation and amortization expense for Respondent's Market-based storage is \$1,263,410.

Schedule Page: 217 Line No.: 1 Column: f

Deferred income taxes are recorded in Account 282.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 218 Line No.: 5 Column: d

The 12% rate of return is a black box settlement rate based on the Respondent's consolidated stipulation and agreement of settlement for its RP03-398 and RP04-155 rate case proceedings approved on March 25, 2005.

Schedule Page: 218 Line No.: 6 Column: c

The capital structure of the Respondent was used in the computation of allowance for funds used during construction.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 4 Column: c

The Respondent's annual FAS 143 allowance of \$4,325,087 is charged to Account 403 depreciation expense, similar to Respondent's negative salvage depreciation allowance for its offshore assets. As a result of this recovery method, all accretion and depreciation expense related to asset retirement obligations are cleared from Account 411.10 accretion expense and Account 403.1 depreciation expense for Asset Retirement Obligations and deferred as a regulatory asset in Account 182.3. Therefore, Respondent does not reflect any net expense in Accounts 411.10 or 403.1 related to asset retirement obligations.

Schedule Page: 219 Line No.: 8 Column: c

Reclassification of Respondent's Omaha office building depreciation expense for overhead to Account 107 Construction Work-in-Progress.

Schedule Page: 219 Line No.: 12 Column: b

The difference of \$3,418,380 between the sum of line 12 and line 18, column b on page 219 and that reported for Gas Plant In Service, Pages 204-209, line 125, column d is due to the following retirements:

1. \$2,735,520	Retirement of Software, which is classified as Intangible Plant and not reflected on page 219.
2. \$ 700,318	Retirement of Transmission Land Rights, which is classified as Intangible Plant and not reflected on page 219.
3. (\$ 17,458)	Retirement of Lyons Storage classified as Plant Held for Future Use, Account 105. Account 105 assets are not reflected on pages 204-209.
\$3,418,380	Total

Schedule Page: 219 Line No.: 16 Column: c

The \$27,237,697 decrease to the balance in Account 108 is comprised of the following items:

1. \$25,843,273	Plant dedicated to Lyons Storage transferred to Plant Held for Future Use account 108.
2. \$ 1,825,000	Record accrual for sale and use tax incentive as debit to 108 and credit to 107.
3. \$ 56,326	Transfer of accumulated depreciation reserve to Account 102 Gas Plant Purchased or Sold for the West Texas farm taps sale.
4. (\$ 486,843)	For Contribution in aid of Construction Paid by Others for removal costs.
3. (\$ 59)	Correcting entry to transfer accumulated depreciation reserves for transmission land rights to Account 111 Accumulated Provision for Amortization and Depletion of Gas Utility Plant.
\$27,237,697	Total

Schedule Page: 219 Line No.: 16 Column: d

The \$25,843,273 increase to the balance in Account 108 Plant Held for Future Use is due to the transfer of Lyons plant to account 105, Plant Held for Future Use.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 22 Column: c

The accumulated depreciation reserve for production and gathering is related to Respondent's pipeline facilities located in the Gulf of Mexico offshore the coasts of Texas and Louisiana. The balance is comprised of the following:

Plant Reserve

Accumulated Depreciation	\$ 32,661,974
Cost of Plant Retired	(39,859,072)
Accumulated Plant Reserve	(\$ 7,197,098)

Retirement Work-In-Progress (\$ 1,171)

Negative Salvage

Accumulated Provision	\$ 1,502,399
Cost of Removal	(603,629)
Net Negative Salvage	\$ 898,770

Asset Retirement Obligation

Accumulated Depreciation on ARO Capitalized	\$ 3,626,712
---	--------------

Asset Retirement Obligation (ARO) Allowance

Accumulated Annual ARO Allowance	\$ 23,711,447
Accumulated Cost of ARO Retirements	(33,049,163)
Unrecovered Net ARO Costs	(\$ 9,337,716)

Accumulated Provision for Depreciation Gas Gathering (\$ 12,010,503)

The ARO allowance is booked to the accumulated depreciation reserves for transmission and production and gathering plant based on cost incurred to settle asset retirement obligations for each classification.

Schedule Page: 219 Line No.: 27 Column: c

Total includes \$979,593 accumulated annual ARO allowance, \$2,511,568 of accumulated cost of transmission ARO retirements, and \$14,776,628 of accumulated depreciation on capitalized ARO. The ARO allowance is booked to the accumulated depreciation reserve for gas transmission and production and gathering based on the cost incurred to settle asset retirement obligations for each classification.

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 220 Line No.: 5 Column: b

The Respondent utilizes the fixed asset method to account for the gas.

Schedule Page: 220 Line No.: 5 Column: c

The Respondent utilizes the fixed asset method to account for the gas.

Schedule Page: 220 Line No.: 5 Column: e

The Respondent utilizes the fixed asset method to account for the gas.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 222 Line No.: 11 Column: g

Date Issued	Amount
03/15/2010	\$ 35,000,000
03/26/2010	10,000,000
04/15/2010	15,000,000
04/30/2010	10,000,000
01/18/2011	80,000,000
12/23/2014	25,000,000
	<u>\$ 175,000,000</u>

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 230 Line No.: 5 Column: b

Miscellaneous prepayments include:

Software licenses and maintenance contracts	\$2,121,753
Right of way	119,450
Fees and permits	171,832
Total	<u>\$2,413,035</u>

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: a
Regulatory Authorization

Line No.	Description	Regulatory Citation	Amortization Period
1	Deferred regulatory commission expense	RP04-155	Over 60 months
3	Asset retirement obligation	RP04-155	
5	Deferred FERC annual charge	18 CFR Sec 154.402	12 months ending September
7	Deferred income taxes associated with AFUDC equity	RP04-155	Based on life of plant
9	Deferred migration costs	RP04-155	120 months through 10/2014
11	Deferred system upgrade costs	RP04-155	120 months through 10/2014
13	Smartpigging/hydrostatic testing	RP04-155	Over 84 months
15	Unrealized loss on derivatives, net	Orders 552 & 627	
17	Fuel and storage, unaccounted for gas, and electrical compression trackers ⁽¹⁾	RP97-275	
19	Interest rate lock (ref. \$200M Sr Notes due 6-1-2021)	Not applicable	Through 05/2021
21	Defined benefit pension plan	AI07-1-000 & Order 710	

(1) Refer to footnote 4 - Regulatory Matters in the Notes to Financial Statements on page 122 for more information regarding regulatory trackers.

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 233 Line No.: 4 Column: d

The current portion of these advance payments for software licenses and right of way leases was reclassified to Account 165 - Prepayments.

Schedule Page: 233 Line No.: 7 Column: d

The current portion of this unbilled contribution in aid of construction was reclassified to Account 174 - Miscellaneous Current and Accrued Assets - CIACs.

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 6 Column: k

Goodwill and intangibles \$56,553,737

Schedule Page: 234 Line No.: 7 Column: k

Deferred income taxes that could be included in the development of jurisdictional recourse rates:

	<u>Beginning of year</u>	<u>End of year</u>
Regulatory Liabilities	\$ 1,350,311	\$ 1,005,186
Depreciable Property	<u>18,206,329</u>	<u>18,301,942</u>
Total	\$ 19,556,640	\$ 19,307,128

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 258 Line No.: 15 Column: h

Financing costs reported on this page	\$ 499,172
Debt discount costs reported in this page	35,160
Swap gains - page 278, line 3, column D	(213,908)
Swap losses - page 232, line 19, column E	38,152
Total reported on page 116, line 63, column C	\$ 358,576

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 6 Column: b

Section 263A - Capitalized Interest	4,366,450
Accrued current liability	44,350
Prior year state tax receipts	31,971
Amortization of gain on reacquired debt	1,980
Total other	4,444,751

Schedule Page: 261 Line No.: 12 Column: b

Book amortization	9,757,632
Regulatory assets/liabilities	2,453,422
Long-term incentive plan	2,234,000
Current state income tax expense	1,656,830
Meals and entertainment	264,945
Accrued vacation	174,370
Lobbying expenses and political contributions	49,418
Book fixed asset gain	10,474
Penalties	2,081
Total other	16,603,172

Schedule Page: 261 Line No.: 17 Column: b

Current federal income tax expense	7,289,223
Regulatory assets/liabilities	917,819
Interest from income taxes	22,315
Workers compensation	19,260
Total other	8,248,617

Schedule Page: 261 Line No.: 24 Column: b

State and local current tax	2,100,029
Regulatory asset amortization - pipe recoating	1,432,224
Transportation reserve	240,499
Amortization of loss on reacquired debt	146,640
Texas gross receipts tax	108,012
Prepaid insurance	24,707
Total other	4,052,111

Schedule Page: 261 Line No.: 27 Column: b

BHE Sub-Group:

Alaska Gas Transmission Company, LLC	Pinyon Pines I Holding Company, LLC	CE Texas Energy, LLC
American Pacific Finance Company	Pinyon Pines II Holding Company, LLC	CE Texas Fuel LLC
American Pacific Finance Company II	Pinyon Pines Wind I, LLC	CE Texas Pipeline LLC
AVSP 1B, LLC	Pinyon Pines Wind II, LLC	CE Texas Power LLC
AVSP 2B, LLC	Quad Cities Energy Company	CE Texas Resources LLC
Berkshire Hathaway Energy Company	S.W. Hydro, Inc.	CE Turbo LLC

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company		/ /	2014/Q4
FOOTNOTE DATA			

BG Energy Holding Company LLC	Salton Sea Minerals Corporation	Conejo Energy Company
BG Energy LLC	Solar Star 3, LLC	Del Ranch Company
BHE AC Holding, LLC	Solar Star California XIX, LLC	Desert Valley Company
BHE America Transco, LLC	Solar Star California XX, LLC	Elmore Company
BHE California Utility Holdco, LLC	Solar Star Funding, LLC	Falcon Power Operating Company
BHE Canada, LLC	Solar Star Projects Holdings, LLC	FSRI Holdings, Inc
BHE Geothermal, LLC	SSC XIX, LLC	Imperial Magma LLC
BHE Hydro, LLC	SSC XX, LLC	Magma Land Company I
BHE Renewables, LLC	Topaz Solar Farms, LLC	Magma Power Company
BHE Solar, LLC	TPZ Holding, LLC	Niguel Energy Company
BHE Texas Transco, LLC	TX Jumbo Road Wind, LLC	Norcon Holdings, Inc
BHE U.K. Electric, Inc	Wailuku Holding Company LLC	Northern Consolidated Power, Inc
BHE U.K. Inc	Wailuku Investment LLC	Salton Sea Brine Processing Company
BHE U.K. Power, Inc	Wailuku River Hydroelectric Power Co, Inc.	Salton Sea Funding Corporation
BHE U.S. Transmission, LLC	Kern River Funding Corporation	Salton Sea Power Company
BHE Wind, LLC	KR Acquisition 1, LLC	Salton Sea Power Generation Company
Bishop Hill Energy II, LLC	KR Acquisition 2, LLC	Salton Sea Power LLC
Bishop Hill II Holdings, LLC	KR Holding, LLC	Salton Sea Royalty Company
CalEnergy Company, Inc	Cimmred Leasing Company	San Felipe Energy Company
CalEnergy Generation Operating Company	Dakota Dunes Development Company	Saranac Energy Company, Inc
CalEnergy Holdings, Inc	DCCO, Inc	SECI Holdings, Inc
CalEnergy International Services, Inc	MEC Construction Services Company	VPC Geothermal LLC
CalEnergy International, Inc	MHC Investment Company	Vulcan Power Company
CalEnergy Minerals Development, LLC	MHC, Inc	Vulcan/BN Geothermal Power Company
CalEnergy Minerals LLC	MidAmerican Energy Company	Arizona HomeServices, LLC
CalEnergy Pacific Holdings Corp	Midwest Capital Group, Inc	BHH KC Real Estate, LLC
CE Administrative Services, Inc	MWR Capital, Inc	California Title Company
CE Black Rock Holdings LLC	Two Rivers, Inc	Capitol Title Company
CE Butte Energy Holdings LLC	Northern Natural Gas Company	CBSHome Commerical, LLC
CE Butte Energy LLC	Energy West Mining Company	CBSHome Real Estate Company
CE Electric (NY), Inc	Glenrock Coal Company	CBSHome Real Estate of Iowa, Inc
CE Exploration Company	Interwest Mining Company	CBSHome Relocation Services, Inc
CE Geothermal, Inc.	Pacific Minerals, Inc	Champion Realty, Inc
CE Indonesia Geothermal, Inc	PacifiCorp	Chancellor Title Services, Inc
CE International Investments, Inc	PPW Holdings LLC	Columbia Title of Florida, Inc
CE Obsidian Energy LLC	Commonsite, Inc.	Connecticut Referral Group, L.L.C.
CE Obsidian Holding LLC	GPSF-B	CTHM, L.L.C.
CE Red Island Energy Holdings LLC	Lands of Sierra, Inc.	CTRE, L.L.C.
CE Red Island Energy LLC	Nevada Electric Investment Company	Edina Financial Services, Inc
Cordova Energy Company, LLC	Nevada Power Company dba NV Energy	Edina Realty Referral Network, Inc
Cordova Funding Corporation	NV Energy, Inc. fka Sierra Pacific Resources	Edina Realty Relocation, Inc
IES Holding LLC	NVE Holdings, LLC	Edina Realty Title, Inc
Intelligent Energy Solutions LLC	NVE Insurance Co, Inc.	Edina Realty, Inc
Jumbo Road Holdings, LLC	Pinon Pine Corporation	Esslinger-Wooten-Maxwell, Inc
M & M Ranch Acquisition Company LLC	Pinon Pine Investment Company	E-W-M Referral Services, Inc.
M & M Ranch Holding Company LLC	Sierra Gas Holding Company	F&R/T LLC
MEHC Insurance Services Ltd.	Sierra Pacific Power Company dba NV Energy	FFR, Inc
MEHC Investment, Inc	Big Spring Pipeline Company	First Realty, Ltd
MEHC Merger Sub Inc	CalEnergy Operating Corporation	First Reserve Insurance, Inc
MidAmerican Central California Transco LLC	California Energy Development Corporation	For Rent, Inc
MidAmerican Energy Machining Services LLC	California Energy Management Company	FRTC, LLC
MidAmerican Funding, LLC	California Energy Yuma Corporation	Guarantee Appraisal Corporation
MidAmerican Geothermal Development Corp	CE Gen Oil Company	Guarantee Real Estate
MidAmerican Nuclear Energy Company LLC	CE Gen Pipeline Corporation	HMSV Financial Services, Inc
Midwest Power Transmission Illinois LLC	CE Gen Power Corporation	HN Real Estate Group N.C., Inc
Midwest Power Transmission Iowa LLC	CE Generation LLC	HN Real Estate Group, LLC

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company		/ /	2014/Q4
FOOTNOTE DATA			

NNGC Acquisition LLC	CE Leathers Company	HN Referral Corporation
Northern Aurora Inc	CE Salton Sea Inc	HomeServices Lending, LLC
HomeServices Financial Holdings, Inc	Intero Real Estate Services, Inc.	Preferred Carolinas Title Agency, LLC
HomeServices Insurance, Inc	Intero Referral Services, Inc.	Professional Referral Organization, Inc
HomeServices Northeast, LLC	Iowa Realty Company, Inc	PW Fox Holding LLC
HomeServices of Alabama, Inc.	Iowa Realty Insurance Agency, Inc	PW Fox, LLC
HomeServices of America, Inc	Iowa Title Company	Real Estate Knowledge Services, L.L.C.
HomeServices of California, Inc	J.S. White Associates, Inc	Real Estate Links, LLC
HomeServices of Connecticut, LLC	JBRC, Inc	Real Estate Referral Network, Inc
HomeServices of Florida, Inc	Jim Huff Realty, Inc.	Reece & Nichols Alliance, Inc
HomeServices of Georgia, LLC	JRHBW Realty, Inc d/b/a RealtySouth	Reece & Nichols Realtors, Inc
HomeServices of Illinois Holdings, LLC	Kansas City Title, Inc	Reece Commercial, Inc.
HomeServices of Illinois Holdings, LLC	Kentucky Residential Referral, LLC	Referral Associates of Georgia, LLC
HomeServices of Iowa, Inc	Larabee School of Real Estate & Insurance, Inc	Referral Company of North Carolina, Inc
HomeServices of Kentucky, Inc	Mid-America Referral Network, Inc.	Referral Network of IL LLC
HomeServices of MOKAN, LLC	Midland Escrow Services, Inc	Relocation Advantage Partners, LLC
HomeServices of Nebraska, Inc	Midwest Realty Ventures, LLC	RHL Referral Company, LLC
HomeServices of Oregon, LLC	Nebraska Land Title & Abstract Company	Roberts Brothers, Inc
HomeServices of the Carolinas, Inc	Nebraska Referral, Inc.	Roy H. Long Realty Company, Inc
HomeServices of Washington, LLC	NMA, LLC	Rubloff Insurance Agency LLC
HomeServices Referral Network, LLC	NRS Referral Services, LLC	San Diego PCRE, Inc
HomeServices Relocation, LLC	NW Referral Services, LLC	Semonin Realtors, Inc
HomeSvc of IL LLC d/b/a Koenig & Strey	PCRE, L.L.C.	Southwest Relocation, LLC
GMAC RE		
HS Franchise Holding, LLC	PFR Staffers, LLC	Sterling Title Services, LLC
HSGA Real Estate Group, L.L.C.	Pickford Escrow Company, Inc	The Escrow Firm
HSR Equity Funding, Inc	Pickford Holdings, LLC	The Referral Company
Huff Commercial Group, LLC	Pickford Real Estate, Inc	TIAC LLC
Huff-Drees Realty, Inc	Pickford Services Company, Inc	TitleSouth, LLC
IMO Company, Inc	Pilot Butte, LLC	TLTC LLC
InsuranceSouth, LLC	PNW Referral, LLC	TRMC LLC
Intero Franchise Services, Inc.	PPW Staffers, LLC	Wm Broughton, LLC
Intero Real Estate Holdings, Inc.	Preferred Carolinas Realty, Inc	

With respect to members of the BHE Sub-Group, Berkshire Hathaway Energy Co. (BHE) requires all subsidiaries to pay to or receive from BHE an amount of tax based primarily on the stand-alone method of allocation. The computation includes all tax benefits from tax deductions stemming from cost borne by utility customers.

All Other Affiliates:

Berkshire Hathaway Inc.	Bayport Systems, Inc.	CSI Life Insurance Company
Berkshire Hathaway Automotive Inc.	Burlington Northern Santa Fe Manitoba, Inc.	Roxell USA, Inc. (fka Agile Manufacturing Inc.)
Berkshire Hathaway Credit Corporation	Los Angeles Junction Railway Company	CTB Credit Corp
BH Columbia Inc.	Star Lake Railroad Company	CTB Inc.
Berkshire Hathaway Finance Corporation	The BN and SF Railway de Mexico, S.A. de C.V.	CTB International Corp
Railsplitter Holdings Corporation	The Zia Company	Ironwood Plastics Inc
Acme Brick Company	Santa Fe Pacific Pipeline Holdings, Inc.	CTB IW INC
Acme Brick DFW, Inc.	Burlington Northern Santa Fe British Columbia, Ltd.	CTB Midwest
Acme Brick Sales Company	Pine Canyon Land Company	CTB MN Investments
Acme Ochs Brick and Stone, Inc.	Santa Fe Pacific Insurance Company	Meyn LLC
American Tile and Stone, Inc	Santa Fe Pacific Railroad Company	International Dairy Queen, Inc.
Innovative Building Products, Inc	Western Fruit Express Company	American Dairy Queen Corporation
Alpha Cargo Motor Express, Inc	Burlington Northern Railroad Holdings, Inc.	DQF, Inc.
Acme Brick Tile & Stone, Inc. (fka Brick Acquisition Company)	Winona Bridge Railroad Company	DQGC, Inc.
Acme Building Brands, Inc	BNSF Railway International Services, Inc.	Unified Supply Chain, Inc.

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Northern Natural Gas Company			
FOOTNOTE DATA			

Acme Investment Company	BN Leasing Corporation	DQ Funding Corporation
Acme Management Company	Midwest Northwest Properties, Inc.	Dairy Queen Of Georgia, Inc.
Acme Services Company, L.P.	Santa Fe Pacific Pipelines, Inc.	Golden Skillet International, Inc.
Denver Brick Company	BNSF Communications, Inc.	Karmelkorn Shoppes, Inc.
Edmonds Material and Equipment Co.	BNSF Spectrum, Inc.	Orange Julius Of America
Justin Industries, Inc.	Borsheim Jewelry Company, Inc	Dairy Queen Corporate Stores, Inc.
AEG Processing Center No. 35, Inc.	Brooks Sports, Inc.	DQ Managed Stores, Inc.
AEG Processing Center No. 58, Inc.	Total Quality Apparel Resources	DQ Wholly-Owned Stores, Inc.
Applied Processing Center No. 60, Inc.	The Buffalo News, Inc.	DQ Joint Venture Stores, Inc.
American Employers Group, Inc.	Business Wire, Inc.	PJR Management, Inc.
Applied Group Insurance Holdings, Inc.	Charter Brokerage Holdings Corp.	All Bilt Uniforms
Applied Investigations Inc.	DL Trading Holdings I, Inc.	Commonwealth Uniforms Inc.
Applied Logistics, Inc.	Clayton Commercial Buildings, Inc.	Crowley Garment Mfg Co Inc.
Applied Premium Finance, Inc.	CMH Hodgenville, Inc.	Crowley Shirt Mfg Co Inc.
Applied Risk Services of New York, Inc.	CMH Manufacturing, Inc.	The Eagle Company
Applied Risk Services, Inc.	CMH Set and Finish, Inc.	Farriors, Inc.
AU Holding Company, Inc.	CMH Manufacturing West, Inc.	The Fechheimer Brothers Co.
Applied Underwriters, Inc.	AL/TEX Homes, Inc.	Fulton Manufacturing Company
AU Captive Risk Assurance Co.	BR Agency, Inc.	Great Plains Uniforms
BH, LLC	Giles Industries, Inc.	Griffey Uniforms
Berkshire Indemnity Group Inc.	Southern Energy Homes, Inc.	Harris Uniforms
Combined Claims Services, Inc.	CMH Transport, Inc.	Martin Manufacturing Company
Coverage Dynamics Group, Inc.	Cavalier Homes, Inc.	McCain Uniform Company Inc.
Commercial General Indemnity, Inc.	Fontana Wood Products, Inc.	Metro Uniforms
California Insurance Company	Fontana Wood Products of Oregon, Inc.	Nick Bloom Uniforms
Continental Indemnity Company	CMH Homes, Inc.	Nationwide Uniforms
Applied Underwriters Captive Risk Assurance Company, Inc.	CMH of KY, Inc.	Roberts Men's Shop
Illinois Insurance Company	CMH Parks, Inc.	Silver State Uniforms
North American Casualty Co.	Chatwell, Inc.	Simon's Incorporated
Promesa Health, Inc.	Freedom Warehouse Corp.	Sol Frank Uniforms Inc.
Pennsylvania Insurance Company	Vanderbilt ABS Corp.	Uniforms of Texas
Strategic Staff Management, Inc.	Vanderbilt Mortgage and Finance, Inc.	Universal Uniforms
Texas Insurance Company	Vanderbilt SPC, Inc.	Waynesburg Shirt Company Inc.
The Ben Bridge Corporation	Vanderbilt Property&Casualty Insurance Co., Ltd.	Zuckerbergs Uniforms
Ben Bridge Jeweler, Inc.	Homefirst Agency, Inc.	Fruit of the Loom, Inc.
Benjamin Moore & Co.	21st Communities, Inc.	Union Underwear Co., Inc
Complementary Coatings Corporation	21st Mortgage Corporation	Cumberland Asset Management, Inc.
Eco Color Company	Henley Holdings, LLC	Fruit of the Loom Direct, Inc.
The Indecor Group, Inc.	21 SPC, Inc.	Vanity Fair, Inc.
Burlington Northern Santa Fe, LLC	Clayton Homes, Inc.	VFI-Mexico, Inc.
FreightWise, Inc.	CMH Capital, Inc.	The BVD Licensing Corporation
Burlington Northern Santa Fe Insurance Company, Ltd.	CMH Services, Inc.	Russell Athletic Corporation
BNSF Logistics International, Inc.	Clayton Education Corp.	Martin Mills, Inc.
Royal Cargo Lines	Cort Business Services Corporation	Camp Manufacturing Company
Albacor Shipping (USA) Inc.	Central States of Omaha Companies, Inc.	Leesburg Yarn Mills, Inc.
BNSF Railway Company	Central States Indemnity Co. of Omaha	Rabun Apparel, Inc.
FTL Regional Sales Co., Inc.	Continental Divide Insurance Company	Ecodyne Corporation

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Northern Natural Gas Company			
FOOTNOTE DATA			

Fruit of the Loom Trading Company	Oak River Insurance Company	Fontaine Truck Equipment Company
Fruit of the Loom, Inc. (Sub)	Redwood Fire and Casualty Insurance Company	Marmon Retail Products, Inc.
Forest River Financial Services, Inc.	D.I. Properties Inc.	Morgantown-National Supply, Inc.
Forest River Housing, Inc.	IMC Group USA Holdings, Inc.	Procrane Holdings, Inc.
Forest River, Inc.	Ingersoll Cutting Tool Company	RCP Investment, Inc.
Forest River Manufacturing LLC	IMC Investment Holding Inc	Tucker Safety Products, Inc.
Mapletree Transportation, Inc.	Iscar Metals Inc.	Artform International Inc.
Priority One Financial Services, Inc.	Taegutec Inc.	DCI Marketing Inc.
Veritas Insurance Group, Inc.	Tool-Flo Manufacturing, Inc.	Marmon Merchandising Holdings, Inc.
FlightSafety Capital Corp.	Boot Royalty Company	Marmon Beverage Technologies, Inc.
FlightSafety Development Corp.	Chippewa Shoe Company	Cornelius Renew, Inc.
FlightSafety International Inc.	Footwear Investment Company	3Wire Group Inc.
FlightSafety New York, Inc.	H.J. Justin & Sons, Inc.	Cornelius Inc.
FlightSafety Properties, Inc.	Justin Belt Company, Inc.	HG-Power Plant, Inc.
FlightSafety Services Corporation	Justin Brands, Inc.	Marmon Energy Services Company
Garan Central America Corp.	Justin Boot Company	UTLX Company
Garan Incorporated	J.S Justin, Inc.	Penn Coal Land, Inc.
Garan Manufacturing Corp.	Nocona Boot Company	Penn Pocahontas Coal Co.
Garan Services Corp	Tony Lama Company	TRH Holding Corp.
Criterion Insurance Agency	Johns Manville Corporation	Precision Millwork Settings LLC
GEICO Corporation	Johns Manville, Inc.	Marmon Holdings, Inc.
Government Employees Financial Corp.	Seventeenth Street Realty, Inc.	Webb Wheel Products, Inc.
GEICO Insurance Agency	Johns Manville China, Ltd.	Perfection Hy-Test Company
GEICO Products, Inc.	Jordan's Furniture, Inc.	Marathon Suspension Systems, Inc.
International Insurance Underwriters, Inc.	Albecca, Inc.	Fontaine Trailer Company
Maryland Ventures, Inc..	Active Organics, Inc.	Fontaine Modification Company
Plaza Financial Services Co.	Lubrizol Inter-Americas Corporation	Fontaine Fifth Wheel Company
Plaza Resources Co.	Lubrizol Advanced Materials China, Inc.	Fontaine Commercial Trailer, Inc.
Top Five Club, Inc.	The Lubrizol Corporation	Fontaine Engineered Products, Inc.
GEICO Advantage Insurance Company	Chemtool Incorporated	Marmon-Herrington Company
GEICO Casualty Co.	Lubrizol Advanced Materials FCC, Inc.	Triangle Suspension Systems, Inc.
GEICO Choice Insurance Company	Lubrizol Specialty Products, Inc. FKA Phillips Specialty Products, Inc	Fontaine Spray Suppression Company
GEICO General Insurance Co.	Lubrizol Advanced Materials Holding Corporation	TSE Brakes, Inc.
Government Employees Insurance Co.	Lubrizol Advanced Materials International, Inc.	Union Tank Car Company
GEICO Indemnity Co.	Lipotec Group Corp.	Uni-Form Components Co.
GEICO Secure Insurance Company	Lubrizol Enterprises, Inc.	Marmon Distribution Services, Inc.
General Re Corporation	Lubrizol International Management Corporation	Railserve, Inc.
Elm Street Corporation	Lubrizol Overseas Trading Corporation	Tiger-Sunbelt Industries, Inc.
GRD Holdings Corporation	LSP Holding, Inc.	Worldwide Containers, Inc.
Gen Re Intermediaries Corporation	MPP Pipeline Corporation	Exsif Worldwide, Inc.
General Re New England Asset Management	Noveon Hilton Davis, Inc.	Marmon Beverage Technologies Espana, S.A. (fka IMI Cornelius Expana SA)
Genesis Management and Insurance Services Corporation	Lubrizol Advanced Materials, Inc.	McLane Southern, Inc.
General Star Management Company	Lubrizol Oilfield Solutions, Inc.	McLane Western, Inc.
United States Aviation Underwriters, Incorporated	P Chem, Inc.	McLane Beverage Distribution, Inc.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company		/ /	2014/Q4
FOOTNOTE DATA			

General Re Financial Products Corporation	Lubrizol Advanced Materials Gibraltar, Inc.	McLane Beverage Holding, Inc.
General Reinsurance Corporation	Syrgis Holdings, Inc.	McLane Minnesota, Inc.
Faraday Capital Limited	Vesta Funding, Inc.	McLane Express, Inc.
Genesis Insurance Company	Vesta Intermediate Funding, Inc.	JDS Properties, Inc.
General Star Indemnity Company	ExtruMed, Inc.	Intrepid JSB, Inc.
General Star National Insurance Company	SSP-SiMatrix Inc.	International Traders, Inc.
Helzberg's Diamond Shops, Inc.	Lubricant Investments, Inc.	First American Carriers, Inc.
HDS Redevelopment Corporation	Warwick Chemicals USA, Inc.	Meadowbrook Meat Company, Inc.
H. H. Brown Shoe Company, Inc.	Marmon Water, Inc.	McLane New Jersey, Inc.
BH Shoe Holdings, Inc.	Marmon Crane Services, Inc.	Kahn Ventures, Inc.
Vision Retailing, Inc.	Marmon Electrical & Plumbing Distribution Products, Inc.	Empire Distributors, Inc.
American All Risk Insurance Services Inc.	Marmon Engineered Components Company	Empire Distributors of North Carolina, Inc.
American Commercial Claims Administrators Inc	Marmon Retail Technologies Company	Horizon Wine & Spirits - Nashville, Inc.
Brookwood Insurance Company	Marmon Wire & Cable, Inc.	Horizon Wine & Spirits - Chattanooga, Inc.
Berkshire Hathaway Homestate Insurance Company	Lockwood Street Urban Renewal Corporation	Delta Wholesale Liquors, Inc.
Salado Sales, Inc.	Northern States Agency, Inc.	World Investments, Inc.
McLane Foodservice, Inc.	Finial Holdings, Inc.	World Marketing, Inc.
McCarty-Hull Cigar Company, Inc.	CLAL U.S. Holdings, Inc.	World Publishing Enterprises, Inc.
Professional Datasolutions, Inc.	GUARD Financial Group, Inc.	World Technologies, Inc.
Claims Services, Inc.	GUARD Insurance Group, Inc.	TPC European Holdings, LTD.
M & C Products, Inc.	GUARDco, Inc.	TPC North America, Ltd.
Transco, Inc.	Affiliated Agency Operations Co.	The Pampered Chef, Ltd.
McLane Company, Inc.	InterGUARD, Ltd.	Precision Steel Warehouse - Charlotte
McLane Eastern, Inc.	Hartford Life International, Ltd.	Precision Steel Warehouse, Inc.
McLane Midwest, Inc.	Consolidated Health Plans Inc.	Precision Brand Products, Inc.
McLane Suneast, Inc.	Affordable Housing Partners, Inc.	R.C. Willey Home Furnishings
McLane Mid-Atlantic, Inc.	Berkshire Hathaway Specialty Concierge, LLC	Richline Group, Inc
C & R Insurance Services, Inc.	Boat Owners Association of the United States	Hallmark Sweet, Inc.
Medical Protective Finance Corporation	VT Insurance Acquisition Sub Inc.	Stern/Leach Company
The Medical Protective Company	VT Real Estate Acquisition Sub Inc	Rio Grande, Inc.
Medical Protective Insurance Services, Inc.	American Centennial Insurance Company	See's Candies, Inc
Princeton Advertising & Marketing Group, Inc.	WestGUARD Insurance Company	Sees Candy Shops, Incorporated
Alexander Road Insurance Agency, Inc.	Berkshire Hathaway Assurance Corporation	BHSF, Inc.
Princeton Insurance Company	EastGUARD Insurance Company	Ambucor Health Solutions, Inc.
Medical Protective Corporation	National Liability & Fire Insurance Company	ScottCare Corporation
Princeton Risk Protection, Inc.	National Indemnity Company of Mid-America	The Scott Fetzer Company
MedPro Risk Retention Services, Inc.	National Fire & Marine Insurance Company	Campbell Hausfeld/Scott Fetzer Company
Somerset Services, Inc	National Indemnity Company	Adalet/Scott Fetzer Company
Accurate Installations, Inc.	Atlanta International Insurance Company	Western/Scott Fetzer Company
Benson, Ltd.	Berkshire Hathaway Specialty Insurance Company	Halex/Scott Fetzer Company
Benson Industries, Inc.	Columbia Insurance Company	Stahl/Scott Fetzer Company
Cubic Designs, Inc.	NorGUARD Insurance Company	France/Scott Fetzer Company
Hohmann & Barnard, Inc.	Commercial Casualty Insurance Company	Wayne/Scott Fetzer Company
MiTek Holdings, Inc.	Unione Italiana Reinsurance Company of America, Inc.	Carefree/Scott Fetzer Company

Name of Respondent	This Report is: (1) <u>X</u> An Original (2) <u> </u> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
FOOTNOTE DATA			

HeatPipe Technology, Inc.	Seaworthy Insurance Company	Scott Fetzer Financial Group, Inc.
Kova Solutions, Inc.	Finial Reinsurance Company	UCFS Europe Company
MiTek Industries, Inc.	National Indemnity Company of the South	BH Finance, Inc.
Miller-Sage, Inc.	AmGUARD Insurance Company	United Consumer Financial Services Company
Rush Air Inc	BNJ NetJets, Inc.	United Direct Finance, Inc.
SidePlate Systems, Inc.	Executive Jet Management, Inc.	World Book, Inc.
SSS Acquisition Inc.	NetJets Aviation, Inc.	World Book Encyclopedia, Inc.
TBS USA, Inc.	NetJets Europe Holdings, LLC	World Book/Scott Fetzer Company
TMI Climate Solutions, Inc.	NetJets Inc.	SHX Leasing, Inc.
MiTek USA, Inc.	NetJets International, Inc.	SHX Flooring, Inc.
121 Acquisition Co., LLC	NetJets Large Aircraft, Inc.	Shaw International Services, Inc.
Floors, Inc.	NetJets Sales, Inc.	Pro Installations, Inc.
NFM of Kansas, Inc.	NetJets Services, Inc.	Shaw Contract Flooring Installation Services, Inc.
LMG Ventures, LLC	NetJets U.S., Inc.	Shaw Contract Flooring Services, Inc.
Nebraska Furniture Mart, Inc.	NJE Holdings, LLC	Spectra Contract Flooring Puerto Rico, Inc.
NFM SERVICES, LLC	NJI Sales, Inc.	Shaw Industries Group, Inc.
Homemakers Plaza, Inc.	Marquis Jet Partners, Inc.	Shaw Industries, Inc.
TXFM, Inc.	Marquis Jet Holdings, Inc.	Shaw Diversified Services, Inc.
WMC Corp.	Brainy Toys, Inc.	Shaw Transport, Inc.
First Berkshire Hathaway Life Insurance Company	OTC Brands, Inc.	Queen Carpet Corporation
Berkshire Hathaway Life Insurance Company of Nebraska	OTC Direct, Inc.	Shaw Floors, Inc.
BHG Life Insurance Company	Mindware Corporation	Shaw Retail Properties, Inc.
Ringwalt & Liesche Co.	MW Wholesale, Inc.	Shaw Funding Company
Brilliant National Services, Inc.	Oriental Trading Company, Inc.	Star Furniture Company
Soco West, Inc.	OTC Worldwide Holdings, Inc.	CJE II
Whittaker, Clark & Daniels, Inc.	Smilemakers, Inc.	Mouser Electronics, Inc.
L.A. Terminals, Inc.	Smilemakers Canada Inc.	Sager Electrical Supply Co. Inc
Boat America Corporation	Ace Mailing Services, Inc.	Astrex Holding Company
Boat/U.S, Inc.	BH Media Group, Inc.	Astrex Electronics, Inc
BHG Structured Settlements, Inc.	BH Media Group Holdings, Inc.	TTI, Inc.
Resolute Management Inc.	LEE Distributing Services, Inc.	Gateway Underwriters Agency, Inc.
International American Group Inc.	Mail Tech, LTD.	U.S. Investment Corporation
International American Management Company	Omaha World-Herald Company	United States Liability Insurance Company
Mount Vernon Fire Insurance Company	MS Property Company	X-L-Co., Inc.
Mount Vernon Specialty Insurance Company	AJF Warehouse Distributors, Inc.	XTRA Corporation
U.S. Underwriters Insurance Co.	XTRA Finance Corporation	XTRA Companies, Inc.
Blue Chip Stamps, Inc.	XTRA Intermodal, Inc.	
Montana Retail Properties, Inc.	RENTCO Trailer Corporation	

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 37 Column: f

Unless otherwise indicated, amounts are reflected in Account 146 pursuant to the Tax Sharing Agreement with Berkshire Hathaway Energy Company.

Schedule Page: 262 Line No.: 38 Column: f

Change in FIN 48 balance	(\$25,463)
Reclass balance to account 174	1,119,682
Total	\$1,094,219

Schedule Page: 262.1 Line No.: 7 Column: f

Amounts are reflected in Account 142.

Schedule Page: 262.1 Line No.: 13 Column: f

Amounts are reflected in Account 142.

Schedule Page: 262.1 Line No.: 14 Column: f

Amounts are reflected in Account 142.

Schedule Page: 262.1 Line No.: 15 Column: f

Amounts are reflected in Account 142.

Schedule Page: 262.1 Line No.: 18 Column: f

Change in FIN 48 balance	\$ 2,610
Reclass balance to account 174	(10,140)
Total	(\$ 7,530)

Schedule Page: 262 Line No.: 40 Column: j

Column J total	\$68,580,589
less Income Taxes-Federal - column (j.) line 37 (account 409.1)	10,305,714
less Income Taxes-State - column (j.) line 20 (account 409.1)	5,560,741
Amount charged to Taxes Other Than Income	\$52,714,134
Taxes (account 408.1) included in column (j.)	
Taxes charged to construction overhead	(71,523)
Taxes billed to others	(74,185)
Sales taxes	16,989
Other	53,374
Taxes reported on p. 114 line 14 column (c.)	\$52,638,789

Schedule Page: 262 Line No.: 40 Column: p

These amounts are payroll taxes and sales and use taxes which follow the taxable item and are charged to multiple accounts.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 274 Line No.: 6 Column: k

FIN 48

\$980,920

Schedule Page: 274 Line No.: 7 Column: k

Deferred income taxes that could be included in the development of jurisdictional recourse rates:

	<u>Beginning of year</u>	<u>End of year</u>
Depreciable property	\$ 588,565,757	\$661,254,709

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 7 Column: k

Deferred income taxes that could be included in the development of jurisdictional recourse rates:

	<u>Beginning of year</u>	<u>End of year</u>
Regulatory Assets	\$ 14,308,196	\$ 14,342,693

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 1 Column: a
Regulatory Authorization

Line No.	Description	Regulatory Citation	Amortization Period
1	Penalty and deferred delivery variance charge revenue crediting mechanism	Order 637 A	
3	Interest rate lock (ref. \$100M Sr. Notes due 5-1-2015)	Not applicable	Through 04/2015
5	Employee benefits	A107-1-000 & Order 710	
7	Encroachment revaluation	Orders 552 & 627	
9	Carlton resolution credits	RP01-382	
11	Fuel and storage, unaccounted for gas, and electrical compression trackers (1)	RP97-275	

(1) Refer to footnote 4 - Regulatory Matters in the Notes to Financial Statements on page 122 for more information regarding regulatory trackers.

Schedule Page: 278 Line No.: 7 Column: f
Represents valuation changes.

Schedule Page: 278 Line No.: 11 Column: f
Represents valuation changes.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
FOOTNOTE DATA			

Schedule Page: 308 Line No.: 11 Column: b

Other Revenues consist of:

Gain on replacement of encroachment volumes	\$ 24,826,664
Five items each less than \$250,000	549,337
	<u>\$ 25,376,001</u>

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 313 Line No.: 40 Column: b

Revenue reflects (1) all discounted firm reservation revenue; (2) all firm commodity revenue on contracts where the Respondent discounted any part of the reservation charge for the month; and (3) all discounted interruptible revenue. The amounts exclude revenue associated with non-traditional rate treatment reported on page 217.

Schedule Page: 313 Line No.: 40 Column: c

Volume reflects (1) all firm commodity volume on contracts where the Respondent discounted any part of the reservation charge for the month; and (2) all discounted interruptible volume.

Schedule Page: 313 Line No.: 40 Column: d

Reflects total revenue for the year for any contract that was considered a 'negotiated rate' for any part of the year. The amounts exclude revenue associated with non-traditional rate treatment reported on page 217.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
FOOTNOTE DATA			

Schedule Page: 331 Line No.: 1 Column: b

Gas used for compressor station fuel includes charges to the following accounts:

	<u>Gas Used (Dth)</u>	<u>Amount (\$)</u>
Account 854 Transmission	12,316,214	\$ 83,737,883
Account 819 Underground Storage	<u>760,132</u>	<u>4,437,063</u>
Total Line 1	<u>13,076,346</u>	<u>\$ 88,174,946</u>

Schedule Page: 331 Line No.: 5 Column: b

Gas used for other utility operations includes charges to the following accounts:

	<u>Gas Used (Dth)</u>	<u>Amount (\$)</u>
Account 107/856 Construction	13,887	\$ 53,517
Account 842.1 LNG Compressor Station	474,722	3,015,310
Account 856 Line Operations	2,238,696	13,469,168
Account 821 Purification Underground Storage	111,647	743,914
Account 817 Storage Lines Fuel	207,372	1,461,400
Account 819 Other Underground Storage Facility Fuel	55,844	339,431
Account 856 Condensate	14,444	241,308
Account 813 Unaccounted For	<u>893,080</u>	<u>4,945,616</u>
Total Line 5	<u>4,009,692</u>	<u>\$ 24,269,664</u>

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 3 Column: b

The Respondent's annual FAS 143 allowance of \$4,325,087 is recorded as negative salvage with 1/12 of the annual allowance charged monthly to Account 403 Depreciation expense and related credits accumulated in a "negative salvage for ARO" subaccount of Account 108 Accumulated provision for depreciation. Actual costs of removal (asset removal costs) are charged against this accumulated allowance account as incurred.

Schedule Page: 336 Line No.: 12 Column: c

The Respondent's annual FAS 143 allowance of \$4,325,087 is charged to Account 403 depreciation expense, similar to Respondent's negative salvage depreciation allowance for its offshore assets. As a result of this recovery method, all accretion and depreciation expense related to asset retirement obligations are cleared from Account 411.10 accretion expense and Account 403.1 depreciation expense for Asset Retirement Obligations and deferred as a regulatory asset in Account 182.3. Therefore, Respondent does not reflect any net expense in Accounts 411.10 or 403.1 related to asset retirement obligations.

Schedule Page: 338 Line No.: 2 Column: b

All plant bases are the balances as of 12-31-14.

The depreciation rates as identified for lines 4, 7, 8, 13, 14, and 15 are consistent with General Rate Case Docket Nos. RP03-398 and RP04-155 consolidated stipulation and agreement dated March 25, 2005.

Schedule Page: 338 Line No.: 2 Column: c

The 4.64% depreciation rate for Offshore Production and Gathering facilities was applicable to those depreciable assets placed in service after 10/31/98 consistent with the General Rate Case Settlement in RP98-203. All of respondent's Offshore Production and Gathering plant placed in service after 10/31/98 was retired in 2014. All offshore assets installed on or prior to 10/31/98 are fully depreciated. In addition to the 4.64% depreciation rate, the Respondent also accrues for expected negative salvage to be incurred on offshore plant retirements at an annual rate of 0.25% on all offshore facilities in service. The negative salvage accrual of 0.25% was established in the settlement agreement of Respondent's RP85-206 rate case and reaffirmed in the settlement agreements for each of the subsequent rate cases filed by Respondent. The Offshore Production and Gathering basis for the 0.25% negative salvage accrual as of 12/31/14 was \$1,545,742.

Schedule Page: 338 Line No.: 6 Column: c

The 4.64% depreciation rate for Offshore Transmission facilities is applied to those depreciable assets placed in service after 10/31/98 consistent with the General Rate Case Settlement in RP98-203. All offshore assets installed on or prior to 10/31/98 are fully depreciated. In addition to the 4.64% depreciation rate, the Respondent also accrues for expected negative salvage to be incurred on offshore plant retirements at an annual rate of 0.25% on all offshore facilities in service. The negative salvage accrual of 0.25% was established in the settlement agreement of Respondent's RP85-206 rate case and reaffirmed in the settlement agreements for each of the subsequent rate cases filed by Respondent. The Offshore Transmission basis for the 0.25% negative salvage accrual as of 12/31/14 was \$25,035,983.

Schedule Page: 338 Line No.: 8 Column: c

The depreciation rate for General Plant structures is 2.75% with a plant basis of \$21,303,655 as of 12/31/14. The depreciation rate for Other General Plant is 10.0% with a plant basis of \$72,327,562 as of 12/31/14.

Schedule Page: 338 Line No.: 9 Column: c

The depreciation rates for Asset Retirement Costs are determined based on the estimated life of each asset for which an asset retirement obligation was recorded.

Schedule Page: 338 Line No.: 10 Column: c

The depreciation rate for Base Load LNG Transportation plant is 10.0% with a plant basis of \$1,599,353 as of 12/31/14. The depreciation rate for Other Base Load LNG equipment is 1.25% with a plant basis of \$5,810,270 as of 12/31/14.

Schedule Page: 338 Line No.: 11 Column: c

For Intangible Plant related to Contributions in aid of Construction and Leasehold Improvements associated with a contract, a separate straight line amortization rate was determined based on the initial term of the contract, otherwise the rate will be 10.0%. For all other Intangible Plant which includes software development and organizational costs, the amortization rate is 4.4% as stated in the consolidated rate case settlement in Docket Nos. RP03-398 and RP04-155. The plant basis on which the 4.4% rate was applied as of December 31, 2014, was \$112,725,453.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
FOOTNOTE DATA			

Schedule Page: 338 Line No.: 12 Column: c

Per FERC Order 678, the Respondent must ensure that existing customers will not be subject to additional costs and separately account for costs, services, and commitments provided under section 4(f) authorizations for market-based rates. In order to comply with Order 678, straight line depreciation rates were derived for the Respondent's market-based facilities based on the average historical life experienced by the Respondent for that type of underground storage plant. Based on the Respondent's historical experience, the depreciation rate for market-based underground storage facilities is 2.34%.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 340 Line No.: 15 Column: a

Interest rates used are published by the FERC and updated quarterly.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
FOOTNOTE DATA			

Schedule Page: 354 Line No.: 75 Column: b

The \$348,089 pertains to the following:

Smartpiggig/Hydro Testing (Account 182.3)	\$ 205,493
Job orders (Account 186)	142,596
	<hr/>
	\$ 348,089

Schedule Page: 354 Line No.: 75 Column: c

The \$138 pertains to the following:

Lobbying expenses (Account 426.4)	\$ 133
Other deductions - O&M (Account 426.5)	3
Donations - O&M (Account 426.1)	2
	<hr/>
	\$ 138

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
Northern Natural Gas Company			
FOOTNOTE DATA			

Schedule Page: 358 Line No.: 3 Column: c

Accounts charged or credited for MEC: 107, 108, 174, 235, 236, 252, 421, 816, 824, 852, 855, 856, 857, 859, 921 and 931.

Schedule Page: 358 Line No.: 4 Column: c

Accounts charged or credited for MEC: 107, 426.1, 426.5 and 923.

Schedule Page: 358 Line No.: 10 Column: c

Accounts charged or credited for BHEC: 107, 408.1, 426.1, 426.4, 920, 923 and 925.

Schedule Page: 358 Line No.: 16 Column: b

Affiliate company includes affiliates of Berkshire Hathaway and Berkshire Hathaway Energy Company for goods and services amounting to \$250,000 or less.

Schedule Page: 358 Line No.: 17 Column: a

Amounts which are chargeable from another affiliate are assigned first by coding to the specific affiliate. These charges were based on actual labor, benefits and operational costs incurred. Amounts not directly assignable to an individual affiliate, such as work performed where multiple affiliates benefit, are assigned on the basis of allocations from Berkshire Hathaway Energy Company, MHC Inc. and MidAmerican Energy Company, as described below:

Allocator	Description
Labor and Assets	An equal weighting of each company's labor and assets expressed as a percentage of the whole ((labor % + assets %) ÷ 2) determines the portion assigned to each company. Labor is 12 months ended through December of the prior year. Assets are total assets at December 31 of the prior year. Eight combinations of this allocator are used for allocating services that benefit different companies within the holding company organization.
Legislative and Regulatory	The Legislative and Regulatory allocator is used to allocate costs incurred by the holding company's Legislative & Regulatory groups. The Legislative & Regulatory groups work on a variety of legislative and regulatory subject matter for select groups of companies within the holding company organization. The Legislative and Regulatory allocation percentages are based on the Legislative & Regulatory groups' estimation of the time and resources that are being spent on these selected companies.
Information Technology Infrastructure	Allocates costs related to shared information technology infrastructure owned by the affiliate to other benefited affiliates based on an aggregation of various measures of usage of such infrastructure including storage capacity utilized, number of servers utilized, server processing times, etc.
Employee Count	This allocator distributes costs to benefited affiliates based on employee counts at such affiliates as of the prior year-end.
Processes	This allocator distributes costs of electronic data interchange software and services based on the number of transactions within each affiliate using such software or services.
Oracle Users	This allocator distributes costs of Oracle software and services based on the number of employees within each affiliate using such software and services.
Plant	This allocator distributes costs of managing the corporate insurance function based on assets for each affiliate.

Schedule Page: 358 Line No.: 21 Column: c

Accounts charged or credited for MEC: 408.1, 489.2, 489.4, 493, 495, 806, 850, 852, 853, 856, 857, 859, 862, 863, 864, 865, 867, 920, 921, 923 and 926.

Schedule Page: 358 Line No.: 22 Column: c

Accounts charged or credited for MEC: 408.1, 493, 920, 921, 923 and 926.

Schedule Page: 358 Line No.: 24 Column: c

Accounts charged or credited for BHEC: 408.1, 493, 920, 921, 923, 926 and 930.2.

Schedule Page: 358 Line No.: 25 Column: c

Accounts charged or credited for Kern River: 408.1, 920, 921, 923 and 926.

Schedule Page: 358 Line No.: 26 Column: c

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
FOOTNOTE DATA			

Accounts charged or credited for Kern River: 408.1, 426.1, 920, 921, 923 and 926.

Schedule Page: 358 Line No.: 28 Column: b

Affiliate company includes affiliates of Berkshire Hathaway and Berkshire Hathaway Energy Company for goods and services amounting to \$250,000 or less.

Schedule Page: 358 Line No.: 29 Column: a

Amounts which are chargeable to another affiliate are assigned first by coding to the specific affiliate. These charges were based on actual labor, benefits and operational costs incurred. Amounts not directly assignable to an individual affiliate, such as work performed where multiple affiliates benefit, are assigned on the basis of allocations to Berkshire Hathaway Energy Company and CalEnergy Generation Operating Company, as described below:

Allocator	Description
Building space	Allocates costs for rent and building services associated with occupied building space in Northern's office building in Omaha, Nebraska to affiliates of BHEC. This allocator distributes costs to benefited affiliates based on the occupied square footage of the office building.

Name of Respondent Northern Natural Gas Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2014/Q4
FOOTNOTE DATA			

Schedule Page: 508 Line No.: 7 Column: a

The Fort Buford, North Dakota, compressor station is operated by Bear Paw Energy, Inc.

Schedule Page: 508.1 Line No.: 5 Column: a

Unit 5 at the Paullina, Iowa, compressor station is classified as "Gas Plant Held For Future Use," and is also reported on Page 214 "Gas Plant Held for Future Use" of the Form 2.

Schedule Page: 508.1 Line No.: 10 Column: a

In accordance with Commission order issued March 20, 2014, in Docket No. CP13-528-000, Northern constructed, in addition to other pipeline facilities, the Fremont compressor station consisting of one 4,700-horsepower unit. The compressor station, located in Dodge County, Nebraska, was ready for service December 16, 2014.

Schedule Page: 508.1 Line No.: 11 Column: a

In accordance with Commission order issued March 20, 2014, in Docket No. CP13-528-000, Northern constructed, in addition to other pipeline facilities, the Homer compressor station consisting of four units with a total of 9,480 horsepower. The compressor station, located in Dakota County, Nebraska, was ready for service December 29, 2014.

Schedule Page: 508.1 Line No.: 14 Column: a

One of the compressors at Bushton, Kansas, is operated for the Lyons, Kansas, underground storage facility.

Schedule Page: 508.1 Line No.: 23 Column: a

Pursuant to the automatic blanket authorization of the Respondent's blanket certificate and Section 157.208(a) of the Commission's regulations, the Respondent leases the Cargray compressor station located in Carson County, Texas, from Regency Field Services LLC. This lease expired in November 2014.

Schedule Page: 508.2 Line No.: 11 Column: a

The Respondent owns 13.5% of the compressor installed on a platform owned and operated by Reserve Oil Incorporated in South Pelto Block 13 in the Gulf of Mexico offshore Louisiana. The Respondent does not know the ownership percentages of the other owners.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report
Northern Natural Gas Company			2014/Q4
FOOTNOTE DATA			

Schedule Page: 512 Line No.: 28 Column: b

Negative amounts are due to displacement.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
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Schedule Page: 514 Line No.: 3 Column: a

Lines held under a title other than full ownership

<u>Designation (Identification)</u>	<u>Co-owner</u>	<u>Total Miles of Pipe</u>	<u>%</u>
KSC81201 Greensburg to Mullinville	ANR	1.80	50.0

Schedule Page: 514 Line No.: 6 Column: a

Lines held under a title other than full ownership

<u>Designation (Identification)</u>	<u>Co-owner</u>	<u>Total Miles of Pipe</u>	<u>%</u>
NEC64201 to LES from NEM50103	Lincoln Electric System	6.30	100.0
NEC64401 to OPPD Cass county generator station	Omaha Public Power District	0.20	100.0

Schedule Page: 514 Line No.: 9 Column: a

Lines held under a title other than full ownership

<u>Designation (Identification)</u>	<u>Co-owner</u>	<u>Total Miles of Pipe</u>	<u>%</u>
SDB96601 Webster branchline	NorthWestern Corporation	10.4	100.0
SDB96701 Parkston branchline	NorthWestern Corporation	43.7	100.0
SDB97001 Parker branchline	NorthWestern Corporation	20.4	100.0
SDB97301 Marion branchline	NorthWestern Corporation	0.1	100.0
SDB97101 Menno branchline	NorthWestern Corporation	6.7	100.0

Schedule Page: 514 Line No.: 10 Column: a

Lines held under a title other than full ownership

<u>Designation (Identification)</u>	<u>Co-owner</u>	<u>Total Miles of Pipe</u>	<u>%</u>
TXC90401 Spearman Interconnect from PVR	Penn Virginia Resources	0.30	100.0
TXC90701 Golden Spread Pipeline	Golden Spread Electric Coop	10.00	100.0

Schedule Page: 520 Line No.: 3 Column: c

The 17,166,185 Dth represents gas purchases recorded to FERC account 803.

Schedule Page: 520 Line No.: 12 Column: c

The 77,350,666 Dth represents gas withdrawn from storage (includes third party and company owned gas).

Schedule Page: 520 Line No.: 20 Column: c

Volumes transported for others equals invoiced volumes excluding deliveries to pooling points and deferred delivery points other than Ogden, Iowa. For the purpose of calculating the total volume eligible for the ACA surcharge, begin with the deliveries of gas transported for others on page 520, line 20 and adjust that volume by eliminating the December 2013 estimate reversal in January 2014 and the transportation estimate in and for December 2014.

	<u>Amount (Dth)</u>
Line 20 Deliveries of gas transported for others	1,025,464,658
Plus December 2013 throughput estimate reversal	121,206,000
Less December 2014 throughput estimate	<u>(108,680,000)</u>
Total volume eligible for ACA surcharge	<u>1,037,990,658</u>

Gas sales volumes shown on line 18 and deliveries of contract storage gas volumes shown on line 22 are not additive to the calculation above because they are already included in the deliveries of gas transportation volumes shown on line 20.

Schedule Page: 520 Line No.: 27 Column: c

The 86,658,355 Dth represents gas injected into storage (includes third party and company owned gas).

Schedule Page: 520 Line No.: 29 Column: c

	<u>Amount (Dth)</u>
Drip Shrinkage	14,444
Work Order Adjustment	13,887
Gas Used in other O&M Operations	<u>3,088,281</u>
Total	<u>3,116,612</u>

Schedule Page: 520 Line No.: 3 Column: d

The 2,998,720 Dth represents gas purchases recorded to FERC account 803.

Schedule Page: 520 Line No.: 12 Column: d

The 33,897,448 Dth represents gas withdrawn from storage (includes third party and company owned gas).

Schedule Page: 520 Line No.: 27 Column: d

The 25,141,263 Dth represents gas injected into storage (includes third party and company owned gas).

Schedule Page: 520 Line No.: 29 Column: d

	<u>Amount (Dth)</u>
Drip Shrinkage	2,350
Work Order Adjustment	12,343
Gas Used in other O&M Operations	<u>646,219</u>
Total	<u>660,912</u>

Schedule Page: 521 Line No.: 22 Column: e

Gas used for other operation purposes:

		<u>Month 1</u>	<u>Month 1</u>
		<u>Gas Used (Dth)</u>	<u>Amount (\$)</u>
LNG Compressor Station Fuel	842.1	51,283	199,599
Line Operations	856	120,309	470,897
Purification Underground Storage	821	445	1,732
Other Underground Storage Operations	817	4,601	17,907
Other Compressor Station Fuel	819	1,488	5,791
		178,126	\$ 695,926

Volume of gas used for other deliveries and gas used for other operations does not equal the volume reported on line 29 page 520. The variance is due to the exclusion of drip shrinkage and gas associated with work orders which are not considered shipper supplied gas.

Schedule Page: 521 Line No.: 22 Column: s

Gas used for other operation purposes:

		<u>Month 2</u>	<u>Month 2</u>
		<u>Gas Used (Dth)</u>	<u>Amount (\$)</u>
LNG Compressor Station Fuel	842.1	54,864	207,150
Line Operations	856	164,689	621,816
Purification Underground Storage	821	1,944	7,340
Other Underground Storage Operations	817	6,943	26,215
Other Compressor Station Fuel	819	2,443	9,224
		230,883	\$ 871,745

Volume of gas used for other deliveries and gas used for other operations does not equal the volume reported on line 29 page 520. The variance is due to the exclusion of drip shrinkage which is not considered shipper supplied gas.

Schedule Page: 521 Line No.: 22 Column: gg

Gas used for other operation purposes:

		<u>Month 3</u>	<u>Month 3</u>
		<u>Gas Used (Dth)</u>	<u>Amount (\$)</u>
LNG Compressor Station Fuel	842.1	20,648	87,438
Line Operations	856	179,647	760,618
Purification Underground Storage	821	8,274	35,038
Other Underground Storage Operations	817	22,875	96,869
Other Compressor Station Fuel	819	5,766	24,417
		237,210	\$ 1,004,380

Volume of gas used for other deliveries and gas used for other operations does not equal the volume reported on line 29 page 520. The variance is due to the exclusion of drip shrinkage and gas associated with work orders which are not considered shipper supplied gas.

Schedule Page: 521 Line No.: 44 Column: a

All excess gas is to be returned to shippers and is recorded in a volumetric tracker.

Schedule Page: 521 Line No.: 56 Column: a

All deficiency gas is to be recovered from shippers and is recorded in a volumetric tracker.

Schedule Page: 521 Line No.: 64 Column: a

For Balance Sheet accounts carried and resolved volumetrically, the Respondent carries the balance priced at the end of the month Northern Natural Gas Demarcation index as published in Gas Daily.

The Respondent allocated discounted, negotiated and recourse amounts for lines 11,18,and 26 based on the throughput amounts shown for transmission shipper supplied gas on line 4.

The Respondent allocated discounted and recourse amounts for lines 13 and 20 based on the amounts shown for storage shipper supplied gas on line 6.

Schedule Page: 521 Line No.: 1 Column:

The Respondent is a reticulated pipeline and backhaul volume service is not offered under the tariff, all volumes are reported as forwardhaul volume.

Forwardhaul volumes exclude deliveries to pooling and deferred delivery points other than Ogden, Iowa.