

THIS FILING IS

Item 1: ☒ An Initial (Original)
SubmissionOR ☐ Resubmission No. _____Form 2 Approved
OMB No.1902-0028
(Expires 04/30/2024)Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2022)

FERC FINANCIAL REPORT

FERC FORM No. 2: Annual Report of Major Natural Gas Companies and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Natural Gas Act, Sections 10(a), and 16 and 18 CFR Parts 260.1 and 260.300. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of a confidential nature.

Exact Legal Name of Respondent (Company)

Cove Point LNG, LP

Year/Period of Report

End of 2021/Q1

INSTRUCTIONS FOR FILING FERC FORMS 2, 2-A and 3-Q**GENERAL INFORMATION****I Purpose**

FERC Forms 2, 2-A, and 3-Q are designed to collect financial and operational information from natural gas companies subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be a non-confidential public use forms.

II. Who Must Submit

Each natural gas company whose combined gas transported or stored for a fee exceed 50 million dekatherms in each of the previous three years must submit FERC Form 2 and 3-Q.

Each natural gas company not meeting the filing threshold for FERC Form 2, but having total gas sales or volume transactions exceeding 200,000 dekatherms in each of the previous three calendar years must submit FERC Form 2-A and 3-Q.

Newly established entities must use projected data to determine whether they must file the FERC Form 3-Q and FERC Form 2 or 2-A.

III. What and Where to Submit

- (a) Submit Forms 2, 2-A and 3-Q electronically through the submission software at <https://www.ferc.gov/industries-data/natural-gas/overview/general-information/natural-gas-industry-forms/electronic>.
- (b) The Corporate Officer Certification must be submitted electronically as part of the FERC Form 2 and 3-Q filings.
- (c) Submit immediately upon publication, by either eFiling or mailing two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Form 2, Page 3, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared. Unless eFiling the Annual Report to Stockholders, mail these reports to the Secretary of the Commission at:

Secretary of the Commission
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the Annual CPA certification, submit with the original submission of this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984) prepared in conformity with the current standards of reporting which will:

- (i) Contain a paragraph attesting to the conformity, in all material respects, of the schedules listed below with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 158.10-158.12 for specific qualifications.)

Reference

Reference

Schedules Pages

Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

Filers should state in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist

(e) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders" and "CPA Certification Statement," have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission website at <https://www.ferc.gov/ferc-online/overview>

(f) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 2 and 2-A free of charge from: <https://www.ferc.gov/media/form-2> and <https://www.ferc.gov/media/form-2a>, respectively. Copies may also be obtained from the Public Reference and Files Maintenance Branch, Federal Energy Regulatory Commission, 888 First Street, NE. Room 2A, Washington, DC 20426 or by calling (202).502-8371

IV. When to Submit:

FERC Forms 2, 2-A, and 3-Q must be filed by the dates:

- (a) FERC Form 2 and 2-A --- by April 18th of the following year (18 C.F.R. §§ 260.1 and 260.2)
- (b) FERC Form 3-Q --- Natural gas companies that file a FERC Form 2 must file the FERC Form 3-Q within 60 days after the reporting quarter (18 C.F.R. § 260.300), and
- (c) FERC Form 3-Q --- Natural gas companies that file a FERC Form 2-A must file the FERC Form 3-Q within 70 days after the reporting quarter (18 C.F.R. § 260.300).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the Form 2 collection of information is estimated to average 1,623 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the Form 2A collection of information is estimated to average 250 hours per response. The public reporting burden for the Form 3-Q collection of information is estimated to average 167 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

- I. Prepare all reports in conformity with the Uniform System of Accounts (USofA) (18 C.F.R. Part 201). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or Dth) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions.**
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Footnote and further explain accounts or pages as necessary.
- IX. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- X. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- XI. Report all gas volumes in Dth unless the schedule specifically requires the reporting in another unit of measurement.

DEFINITIONS

- | | |
|------|---|
| I. | <u>Btu per cubic foot</u> – The total heating value, expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60°F if saturated with water vapor and under a pressure equivalent to that of 30°F, and under standard gravitational force (980.665 cm. per sec) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state (called gross heating value or total heating value). |
| II. | <u>Commission Authorization</u> -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization. |
| III. | <u>Dekatherm</u> – A unit of heating value equivalent to 10 therms or 1,000,000 Btu. |
| IV | <u>Respondent</u> – The person, corporation, licensee, agency, authority, or other legal entity or instrumentality on whose behalf the report is made. |

EXCERPTS FROM THE LAW

(Natural Gas Act, 15 U.S.C. 717-717w)

"Sec. 10(a). Every natural-gas company shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this act. The Commission may prescribe the manner and form in which such reports shall be made and require from such natural-gas companies specific answers to all questions upon which the Commission may need information. The Commission may require that such reports include, among other things, full information as to assets and liabilities, capitalization, investment and reduction thereof, gross receipts, interest dues and paid, depreciation, amortization, and other reserves, cost of facilities, costs of maintenance and operation of facilities for the production, transportation, delivery, use, or sale of natural gas, costs of renewal and replacement of such facilities, transportation, delivery, use and sale of natural gas..."

"Section 16. The Commission shall have power to perform all and any acts, and to prescribe, issue, make, amend, and rescind such orders, rules, and regulations as it may find necessary or appropriate to carry out the provisions of this act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this act; and may prescribe the form or forms of all statements declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and time within they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See NGA § 22(a), 15 U.S.C. § 717t-1(a).

QUARTERLY/ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES

Document Accession #: 20210526-8041		IDENTIFICATION		Filed Date: 05/26/2021	
01 Exact Legal Name of Respondent Cove Point LNG, LP			Year/Period of Report End of <u>2021/Q1</u>		
03 Previous Name and Date of Change (If name changed during year)					
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 6603 West Broad Street, Richmond, VA 23230					
05 Name of Contact Person Adriana Caparrelli			06 Title of Contact Person Accountant		
07 Address of Contact Person (Street, City, State, Zip Code) 6603 West Broad Street, Richmond, VA 23230					
08 Telephone of Contact Person, Including Area Code 804-201-5376			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) 05/26/2021

QUARTERLY CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

11 Name Joshua Blakeney	12 Title Controller
13 Signature Joshua Blakeney	14 Date Signed 05/26/2021

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

--	--	--	--	--

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/26/2021	Year/Period of Report 2021/Q1
Cove Point LNG, LP			
Important Changes During the Quarter/Year			

Give details concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Answer each inquiry. Enter "none" or "not applicable" where applicable. If the answer is given elsewhere in the report, refer to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration and state from whom the franchise rights were acquired. If the franchise rights were acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Briefly describe the property, and the related transactions, and cite Commission authorization, if any was required. Give date journal entries called for by Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and cite Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service.
Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Cite Commission authorization if any was required.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. Estimated increase or decrease in annual revenues caused by important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.
12. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
13. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

Item 1 - None or Not Applicable

Item 2 - None or Not Applicable

Item 3 - None or Not Applicable

Item 4 - None or Not Applicable

Item 5 - None or Not Applicable

Item 6 - None or Not Applicable

Item 7 - None or Not Applicable

Item 8 - None or Not Applicable

Item 9 - See Notes 4 and 7 in Cove Point's FERC Form 2 for the year ended 12/31/2020 for information on Regulatory Matters and Commitments and Contingencies, respectively.

Item 10 - None or Not Applicable

Name of Respondent Cove Point LNG, LP	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/26/2021	Year/Period of Report 2021/Q1
Important Changes During the Quarter/Year			

Item 11 - Estimated increase (decrease) in annual revenues (in millions).

Date	Docket No.	Description	Annualized Amount
4/1/2021	RP21-544	Electric Power Cost Adjustment (EPCA)	(\$3.5)

Item 12 - None or Not Applicable

Item 13 - None or Not Applicable

Comparative Balance Sheet (Assets and Other Debits)

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	5,613,723,892	5,606,763,095
3	Construction Work in Progress (107)	200-201	23,239,193	23,678,254
4	TOTAL Utility Plant (Total of lines 2 and 3)	200-201	5,636,963,085	5,630,441,349
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		760,427,431	727,529,404
6	Net Utility Plant (Total of line 4 less 5)		4,876,535,654	4,902,911,945
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)		0	0
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)		0	0
9	Nuclear Fuel (Total of line 7 less 8)		0	0
10	Net Utility Plant (Total of lines 6 and 9)		4,876,535,654	4,902,911,945
11	Utility Plant Adjustments (116)	122	0	0
12	Gas Stored-Base Gas (117.1)	220	0	0
13	System Balancing Gas (117.2)	220	0	0
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220	0	0
15	Gas Owed to System Gas (117.4)	220	0	0
16	OTHER PROPERTY AND INVESTMENTS			
17	Nonutility Property (121)		0	0
18	(Less) Accum. Provision for Depreciation and Amortization (122)		0	0
19	Investments in Associated Companies (123)	222-223	0	0
20	Investments in Subsidiary Companies (123.1)	224-225	0	0
21	(For Cost of Account 123.1 See Footnote Page 224, line 40)			
22	Noncurrent Portion of Allowances		0	0
23	Other Investments (124)	222-223	0	0
24	Sinking Funds (125)		0	0
25	Depreciation Fund (126)		0	0
26	Amortization Fund - Federal (127)		0	0
27	Other Special Funds (128)		0	0
28	Long-Term Portion of Derivative Assets (175)		0	0
29	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
30	TOTAL Other Property and Investments (Total of lines 17-20, 22-29)		0	0
31	CURRENT AND ACCRUED ASSETS			
32	Cash (131)		36,655,711	1,612,407
33	Special Deposits (132-134)		100,368	100,367
34	Working Funds (135)		0	0
35	Temporary Cash Investments (136)	222-223	0	0
36	Notes Receivable (141)		0	0
37	Customer Accounts Receivable (142)		77,343,111	85,970,221
38	Other Accounts Receivable (143)		711	0
39	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		3,016,654	3,016,653
40	Notes Receivable from Associated Companies (145)		0	0
41	Accounts Receivable from Associated Companies (146)		680,693	636,973
42	Fuel Stock (151)		0	0
43	Fuel Stock Expenses Undistributed (152)		0	0

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
44	Residuals (Elec) and Extracted Products (Gas) (153)		0	0
45	Plant Materials and Operating Supplies (154)		69,102,600	68,719,674
46	Merchandise (155)		0	0
47	Other Materials and Supplies (156)		0	0
48	Nuclear Materials Held for Sale (157)		0	0
49	Allowances (158.1 and 158.2)		0	0
50	(Less) Noncurrent Portion of Allowances		0	0
51	Stores Expense Undistributed (163)		0	0
52	Gas Stored Underground-Current (164.1)	220	0	0
53	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	0	826,012
54	Prepayments (165)	230	23,038,778	38,827,650
55	Advances for Gas (166 thru 167)		0	0
56	Interest and Dividends Receivable (171)		0	0
57	Rents Receivable (172)		0	0
58	Accrued Utility Revenues (173)		0	0
59	Miscellaneous Current and Accrued Assets (174)		7,929,846	6,762,971
60	Derivative Instrument Assets (175)		0	0
61	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
62	Derivative Instrument Assets - Hedges (176)		0	0
63	(Less) Long-Term Portion of Derivative Instrument Assests - Hedges (176)		0	0
64	TOTAL Current and Accrued Assets (Total of lines 32 thru 63)		211,835,164	200,439,622
65	DEFERRED DEBITS			
66	Unamortized Debt Expense (181)		0	0
67	Extraordinary Property Losses (182.1)	230	0	0
68	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
69	Other Regulatory Assets (182.3)	232	4,202,268	4,275,294
70	Preliminary Survey and Investigation Charges (Electric)(183)		0	0
71	Preliminary Survey and Investigation Charges (Gas)(183.1 and 183.2)		0	0
72	Clearing Accounts (184)		0	0
73	Temporary Facilities (185)		0	0
74	Miscellaneous Deferred Debits (186)	233	28,582,083	28,201,944
75	Deferred Losses from Disposition of Utility Plant (187)		0	0
76	Research, Development, and Demonstration Expend. (188)		0	0
77	Unamortized Loss on Reacquired Debt (189)		1,065,433	1,509,587
78	Accumulated Deferred Income Taxes (190)	234-235	214,236,442	233,856,555
79	Unrecovered Purchased Gas Costs (191)		0	0
80	TOTAL Deferred Debits (Total of lines 66 thru 79)		248,086,226	267,843,380
81	TOTAL Assets and Other Debits (Total of lines 10-15,30,64,and 80)		5,336,457,044	5,371,194,947

Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	0	0
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	0	0
7	Other Paid-In Capital (208-211)	253	4,917,492,710	4,953,996,410
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	0	0
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	117	(9,273,003)	(9,299,546)
15	TOTAL Proprietary Capital (Total of lines 2 thru 14)		4,908,219,707	4,944,696,864
16	LONG TERM DEBT			
17	Bonds (221)	256-257	0	0
18	(Less) Reacquired Bonds (222)	256-257	0	0
19	Advances from Associated Companies (223)	256-257	0	0
20	Other Long-Term Debt (224)	256-257	0	0
21	Unamortized Premium on Long-Term Debt (225)	258-259	0	0
22	(Less) Unamortized Discount on Long-Term Debt-Dr (226)	258-259	0	0
23	(Less) Current Portion of Long-Term Debt		0	0
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		0	0
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases-Noncurrent (227)		122,296	337,662
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		165,000	66,000
29	Accumulated Provision for Pensions and Benefits (228.3)		5,134,546	4,896,446
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0

Comparative Balance Sheet (Liabilities and Other Credits)(continued)				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance	Prior Year End Balance 12/31 (d)
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		72,385	73,542
35	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 34)		5,494,227	5,373,650
36	CURRENT AND ACCRUED LIABILITIES			
37	Current Portion of Long-Term Debt		0	0
38	Notes Payable (231)		0	5,000,000
39	Accounts Payable (232)		15,729,880	21,128,921
40	Notes Payable to Associated Companies (233)		0	0
41	Accounts Payable to Associated Companies (234)		17,496,745	20,841,716
42	Customer Deposits (235)		99,126	99,125
43	Taxes Accrued (236)	262-263	5,541,149	1,823,355
44	Interest Accrued (237)		0	0
45	Dividends Declared (238)		0	0
46	Matured Long-Term Debt (239)		0	0
47	Matured Interest (240)		0	0
48	Tax Collections Payable (241)		0	0
49	Miscellaneous Current and Accrued Liabilities (242)	268	7,061,654	5,393,394
50	Obligations Under Capital Leases-Current (243)		151,044	223,842
51	Derivative Instrument Liabilities (244)		0	0
52	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
53	Derivative Instrument Liabilities - Hedges (245)		0	0
54	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
55	TOTAL Current and Accrued Liabilities (Total of lines 37 thru 54)		46,079,598	54,510,353
56	DEFERRED CREDITS			
57	Customer Advances for Construction (252)		0	0
58	Accumulated Deferred Investment Tax Credits (255)		0	0
59	Deferred Gains from Disposition of Utility Plant (256)		0	0
60	Other Deferred Credits (253)	269	5,641,530	5,782,618
61	Other Regulatory Liabilities (254)	278	67,987,502	67,081,755
62	Unamortized Gain on Reacquired Debt (257)	260	0	0
63	Accumulated Deferred Income Taxes - Accelerated Amortization (281)		0	0
64	Accumulated Deferred Income Taxes - Other Property (282)		303,034,480	293,521,528
65	Accumulated Deferred Income Taxes - Other (283)		0	228,179
66	TOTAL Deferred Credits (Total of lines 57 thru 65)		376,663,512	366,614,080
67	TOTAL Liabilities and Other Credits (Total of lines 15,24,35,55,and 66)		5,336,457,044	5,371,194,947

--	--	--	--	--

Statement of Income

Quarterly

1. Enter in column (d) the balance for the reporting quarter and in column (e) the balance for the same three month period for the prior year.

2. Report in column (f) the quarter to date amounts for electric utility function; in column (h) the quarter to date amounts for gas utility, and in (j) the quarter to date amounts for other utility function for the current year quarter.

3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) the quarter to date amounts for other utility function for the prior year quarter.

4. If additional columns are needed place them in a footnote.

Annual or Quarterly, if applicable

5. Do not report fourth quarter data in columns (e) and (f)

6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.

7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

8. Report data for lines 8, 10 and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

9. Use page 122 for important notes regarding the statement of income for any account thereof.

10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.

11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.

13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.

15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
1	UTILITY OPERATING INCOME					
2	Gas Operating Revenues (400)	300-301	224,296,338	221,624,165	224,296,338	221,624,165
3	Operating Expenses					
4	Operation Expenses (401)	317-325	24,778,041	26,101,585	24,778,041	26,101,585
5	Maintenance Expenses (402)	317-325	6,464,869	9,416,988	6,464,869	9,416,988
6	Depreciation Expense (403)	336-338	33,820,865	34,433,360	33,820,865	34,433,360
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338	314	314	314	314
8	Amortization and Depletion of Utility Plant (404-405)	336-338	396,683	251,586	396,683	251,586
9	Amortization of Utility Plant Acu. Adjustment (406)	336-338	118,713	143,649	118,713	143,649
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)		0	0	0	0
11	Amortization of Conversion Expenses (407.2)		0	0	0	0
12	Regulatory Debits (407.3)		0	0	0	0
13	(Less) Regulatory Credits (407.4)		0	0	0	0
14	Taxes Other than Income Taxes (408.1)	262-263	19,851,671	18,406,636	19,851,671	18,406,636
15	Income Taxes-Federal (409.1)	262-263	0	0	0	0
16	Income Taxes-Other (409.1)	262-263	1,466,373	1,777,846	1,466,373	1,777,846
17	Provision of Deferred Income Taxes (410.1)	234-235	39,804,722	30,935,964	39,804,722	30,935,964
18	(Less) Provision for Deferred Income Taxes-Credit (411.1)	234-235	10,208,653	3,903,699	10,208,653	3,903,699
19	Investment Tax Credit Adjustment-Net (411.4)		0	0	0	0
20	(Less) Gains from Disposition of Utility Plant (411.6)		0	0	0	0
21	Losses from Disposition of Utility Plant (411.7)		0	0	0	0
22	(Less) Gains from Disposition of Allowances (411.8)		0	0	0	0
23	Losses from Disposition of Allowances (411.9)		0	0	0	0
24	Accretion Expense (411.10)		922	875	922	875
25	TOTAL Utility Operating Expenses (Total of lines 4 thru 24)		116,494,520	117,565,104	116,494,520	117,565,104
26	Net Utility Operating Income (Total of lines 2 less 25) (Carry forward to page 116, line 27)		107,801,818	104,059,061	107,801,818	104,059,061

Statement of Income(continued)						
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		107,801,818	104,059,061	107,801,818	104,059,061
28	OTHER INCOME AND DEDUCTIONS					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues form Merchandising, Jobbing and Contract Work (415)		0	0	0	0
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)		0	0	0	0
33	Revenues from Nonutility Operations (417)		0	0	0	0
34	(Less) Expenses of Nonutility Operations (417.1)		0	0	0	0
35	Nonoperating Rental Income (418)		10,050	9,217	10,050	9,217
36	Equity in Earnings of Subsidiary Companies (418.1)	119	0	0	0	0
37	Interest and Dividend Income (419)		24,214	146,485	24,214	146,485
38	Allowance for Other Funds Used During Construction (419.1)		143,036	89,738	143,036	89,738
39	Miscellaneous Nonoperating Income (421)		2,782	(50,230)	2,782	(50,230)
40	Gain on Disposition of Property (421.1)		0	43,468	0	43,468
41	TOTAL Other Income (Total of lines 31 thru 40)		180,082	238,678	180,082	238,678
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		576,954	0	576,954	0
44	Miscellaneous Amortization (425)		0	0	0	0
45	Donations (426.1)	340	63,868	82,265	63,868	82,265
46	Life Insurance (426.2)		0	1,696	0	1,696
47	Penalties (426.3)		0	0	0	0
48	Expenditures for Certain Civic, Political and Related Activities (426.4)		16,280	81,464	16,280	81,464
49	Other Deductions (426.5)		(12,551)	67,389	(12,551)	67,389
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	340	644,551	232,814	644,551	232,814
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other than Income Taxes (408.2)	262-263	0	0	0	0
53	Income Taxes-Federal (409.2)	262-263	0	0	0	0
54	Income Taxes-Other (409.2)	262-263	(10,509)	689	(10,509)	689
55	Provision for Deferred Income Taxes (410.2)	234-235	2,769	107,760	2,769	107,760
56	(Less) Provision for Deferred Income Taxes-Credit (411.2)	234-235	96,484	9,830	96,484	9,830
57	Investment Tax Credit Adjustments-Net (411.5)		0	0	0	0
58	(Less) Investment Tax Credits (420)		0	0	0	0
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		(104,224)	98,619	(104,224)	98,619
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		(360,245)	(92,755)	(360,245)	(92,755)
61	INTEREST CHARGES					
62	Interest on Long-Term Debt (427)		0	0	0	0
63	Amortization of Debt Disc. and Expense (428)	258-259	0	0	0	0
64	Amortization of Loss on Reacquired Debt (428.1)		444,155	444,155	444,155	444,155
65	(Less) Amortization of Premium on Debt-Credit (429)	258-259	0	0	0	0
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)		0	0	0	0
67	Interest on Debt to Associated Companies (430)	340	0	9,029	0	9,029
68	Other Interest Expense (431)	340	7,020	128,517	7,020	128,517
69	(Less) Allowance for Borrowed Funds Used During Construction-Credit (432)		50,038	205,157	50,038	205,157
70	Net Interest Charges (Total of lines 62 thru 69)		401,137	376,544	401,137	376,544
71	Income Before Extraordinary Items (Total of lines 27,60 and 70)		107,040,436	103,589,762	107,040,436	103,589,762
72	EXTRAORDINARY ITEMS					
73	Extraordinary Income (434)		0	0	0	0
74	(Less) Extraordinary Deductions (435)		0	0	0	0
75	Net Extraordinary Items (Total of line 73 less line 74)		0	0	0	0
76	Income Taxes-Federal and Other (409.3)	262-263	0	0	0	0
77	Extraordinary Items after Taxes (Total of line 75 less line 76)		0	0	0	0
78	Net Income (Total of lines 71 and 77)		107,040,436	103,589,762	107,040,436	103,589,762

1. Report in columns (b) (c) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.

Line No.	Item	Unrealized Gains and Losses on available-for-sale securities	Minimum Pension liability Adjustment (net amount)	Foreign Currency Hedges	Other Adjustments
	(a)	(b)	(c)	(d)	(e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Quarter/Year				
6	Balance of Account 219 at Beginning of Current Year				(9,299,546)
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				26,543
9	Total (lines 7 and 8)				26,543
10	Balance of Account 219 at End of Current Quarter/Year				(9,273,003)

Statement of Retained Earnings

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter Year to Date Balance (c)	Previous Quarter Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS			
1	Balance-Beginning of Period			
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	TOTAL Credits to Retained Earnings (Account 439) (footnote details)			
5	TOTAL Debits to Retained Earnings (Account 439) (footnote details)			
6	Balance Transferred from Income (Acct 433 less Acct 418.1)			
7	Appropriations of Retained Earnings (Account 436)			
8	TOTAL Appropriations of Retained Earnings (Account 436) (footnote details)			
9	Dividends Declared-Preferred Stock (Account 437)			
10	TOTAL Dividends Declared-Preferred Stock (Account 437) (footnote details)			
11	Dividends Declared-Common Stock (Account 438)			
12	TOTAL Dividends Declared-Common Stock (Account 438) (footnote details)			
13	Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings			
14	Balance-End of Period (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)			
15	APPROPRIATED RETAINED EARNINGS (Account 215)			
16	TOTAL Appropriated Retained Earnings (Account 215) (footnote details)			
17	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account			
18	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account			
19	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines			
20	TOTAL Retained Earnings (Accounts 215, 215.1, 216) (Total of lines 14 and 1			
21	UNAPPROPRIATED UNDISTIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
	Report only on an Annual Basis no Quarterly			
22	Balance-Beginning of Year (Debit or Credit)			
23	Equity in Earnings for Year (Credit) (Account 418.1)			
24	(Less) Dividends Received (Debit)			
25	Other Changes (Explain)			
26	Balance-End of Year			

Statement of Cash Flows

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 25) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year	Previous Year to Date Quarter/Year
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 116)	107,040,436	103,589,762
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	33,821,179	34,433,674
5	Amortization of (Specify) (footnote details)	515,396	395,235
6	Deferred Income Taxes (Net)	29,502,354	27,130,195
7	Investment Tax Credit Adjustments (Net)		
8	Net (Increase) Decrease in Receivables	8,582,679	(1,194,875)
9	Net (Increase) Decrease in Inventory	443,086	(3,203,284)
10	Net (Increase) Decrease in Allowances Inventory		
11	Net Increase (Decrease) in Payables and Accrued Expenses	443,423	(4,598,301)
12	Net (Increase) Decrease in Other Regulatory Assets	73,026	(217,194)
13	Net Increase (Decrease) in Other Regulatory Liabilities	327,848	(480,987)
14	(Less) Allowance for Other Funds Used During Construction	143,036	89,738
15	(Less) Undistributed Earnings from Subsidiary Companies		
16	Other (footnote details):	14,991,542	14,854,973
17	Net Cash Provided by (Used in) Operating Activities		
18	(Total of Lines 2 thru 16)	195,597,933	170,619,460
19			
20	Cash Flows from Investment Activities:		
21	Construction and Acquisition of Plant (including land):		
22	Gross Additions to Utility Plant (less nuclear fuel)	(11,082,693)	(11,238,154)
23	Gross Additions to Nuclear Fuel		
24	Gross Additions to Common Utility Plant		
25	Gross Additions to Nonutility Plant		
26	(Less) Allowance for Other Funds Used During Construction	(143,036)	(89,738)
27	Other (footnote details):	(59,127)	10,597
28	Cash Outflows for Plant (Total of lines 22 thru 27)	(10,998,784)	(11,137,819)
29			
30	Acquisition of Other Noncurrent Assets (d)		
31	Proceeds from Disposal of Noncurrent Assets (d)		43,468
32			
33	Investments in and Advances to Assoc. and Subsidiary Companies		
34	Contributions and Advances from Assoc. and Subsidiary Companies		
35	Disposition of Investments in (and Advances to)		
36	Associated and Subsidiary Companies		
37			
38	Purchase of Investment Securities (a)		
39	Proceeds from Sales of Investment Securities (a)		

Document Accession #: 20210526-8041

Filed Date: 05/26/2021

Statement of Cash Flows (continued)

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year	Previous Year to Date Quarter/Year
40	Loans Made or Purchased		
41	Collections on Loans		
42			
43	Net (Increase) Decrease in Receivables		
44	Net (Increase) Decrease in Inventory		
45	Net (Increase) Decrease in Allowances Held for Speculation		
46	Net Increase (Decrease) in Payables and Accrued Expenses		
47	Other (footnote details):		
48	Net Cash Provided by (Used in) Investing Activities		
49	(Total of lines 28 thru 47)	(10,998,784)	(11,094,351)
50			
51	Cash Flows from Financing Activities:		
52	Proceeds from Issuance of:		
53	Long-Term Debt (b)		
54	Preferred Stock		
55	Common Stock		
56	Other (footnote details):		
57	Net Increase in Short-term Debt (c)		
58	Other (footnote details):		
59	Cash Provided by Outside Sources (Total of lines 53 thru 58)		
60			
61	Payments for Retirement of:		
62	Long-Term Debt (b)		
63	Preferred Stock		
64	Common Stock		
65	Other (footnote details):	(145,000,000)	(146,656,999)
66	Net Decrease in Short-Term Debt (c)	(5,000,000)	
67	Capital Lease Obligations & LT Debt Financing Costs	444,155	444,155
68	Dividends on Preferred Stock		
69	Dividends on Common Stock		
70	Net Cash Provided by (Used in) Financing Activities		
71	(Total of lines 59 thru 69)	(149,555,845)	(146,212,844)
72			
73	Net Increase (Decrease) in Cash and Cash Equivalents		
74	(Total of line 18, 49 and 71)	35,043,304	13,312,265
75			
76	Cash and Cash Equivalents at Beginning of Period	1,612,407	1,633
77			
78	Cash and Cash Equivalents at End of Period	36,655,711	13,313,898

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/26/2021	Year/Period of Report 2021/Q1
Cove Point LNG, LP			
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 5 Column: b

404.3 Amortization Expense - Utility Plant - Gas	\$ 396,683
406.0 Amortization Expense - Plan Acquisition Adjustment	118,713
Total	\$ 515,396

Schedule Page: 120 Line No.: 16 Column: b

Change in Prepayments	\$ 15,788,872
Change in Miscellaneous Current and Accrued Assets	(1,166,875)
Other	369,545
Total	\$ 14,991,542

Schedule Page: 120 Line No.: 27 Column: b

Cost of Removal	\$ (59,127)
-----------------	-------------

Schedule Page: 120 Line No.: 65 Column: b

Distributions to Common Equity Interests	\$ (145,000,000)
--	------------------

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/26/2021	Year/Period of Report 2021/Q1
Cove Point LNG, LP			
Notes to Financial Statements			

1. Provide important disclosures regarding the Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, and Statement of Cash Flow, or any account thereof. Classify the disclosures according to each financial statement, providing a subheading for each statement except where a disclosure is applicable to more than one statement. The disclosures must be on the same subject matters and in the same level of detail that would be required if the respondent issued general purpose financial statements to the public or shareholders.
2. Furnish details as to any significant contingent assets or liabilities existing at year end, and briefly explain any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or a claim for refund of income taxes of a material amount initiated by the utility. Also, briefly explain any dividends in arrears on cumulative preferred stock.
3. Furnish details on the respondent's pension plans, post-retirement benefits other than pensions (PBOP) plans, and post-employment benefit plans as required by instruction no. 1 and, in addition, disclose for each individual plan the current year's cash contributions. Furnish details on the accounting for the plans and any changes in the method of accounting for them. Include details on the accounting for transition obligations or assets, gains or losses, the amounts deferred and the expected recovery periods. Also, disclose any current year's plan or trust curtailments, terminations, transfers, or reversions of assets. Entities that participate in multiemployer postretirement benefit plans (e.g. parent company sponsored pension plans) disclose in addition to the required disclosures for the consolidated plan, (1) the amount of cost recognized in the respondent's financial statements for each plan for the period presented, and (2) the basis for determining the respondent's share of the total plan costs.
4. Furnish details on the respondent's asset retirement obligations (ARO) as required by instruction no. 1 and, in addition, disclose the amounts recovered through rates to settle such obligations. Identify any mechanism or account in which recovered funds are being placed (i.e. trust funds, insurance policies, surety bonds). Furnish details on the accounting for the asset retirement obligations and any changes in the measurement or method of accounting for the obligations. Include details on the accounting for settlement of the obligations and any gains or losses expected or incurred on the settlement.
5. Provide a list of all environmental credits received during the reporting period.
6. Provide a summary of revenues and expenses for each tracked cost and special surcharge.
7. Where Account 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these item. See General Instruction 17 of the Uniform System of Accounts.
8. Explain concisely any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
9. Disclose details on any significant financial changes during the reporting year to the respondent or the respondent's consolidated group that directly affect the respondent's gas pipeline operations, including: sales, transfers or mergers of affiliates, investments in new partnerships, sales of gas pipeline facilities or the sale of ownership interests in the gas pipeline to limited partnerships, investments in related industries (i.e., production, gathering), major pipeline investments, acquisitions by the parent corporation(s), and distributions of capital.
10. Explain concisely unsettled rate proceedings where a contingency exists such that the company may need to refund a material amount to the utility's customers or that the utility may receive a material refund with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects and explain the major factors that affect the rights of the utility to retain such revenues or to recover amounts paid with respect to power and gas purchases.
11. Explain concisely significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and summarize the adjustments made to balance sheet, income, and expense accounts.
12. Explain concisely only those significant changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
13. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
14. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
15. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

GENERAL NOTES:

Basis of Presentation of Interim Financial Statements

These unaudited financial statements are prepared in accordance with the requirements of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts (USofA) and published accounting releases which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). Refer to Cove Point's FERC Form No. 2 for the year ended December 31, 2020 for a listing of principal differences between FERC and GAAP.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/26/2021	Year/Period of Report 2021/Q1
Cove Point LNG, LP			
Notes to Financial Statements			

Statement of Cash Flows

		Three Months Ended March 31,	
(millions)		<u>2021</u>	<u>2020</u>
Supplemental Disclosure			
Significant noncash investing activities:			
Accrued capital expenditures	\$	1.2	\$ 9.1

Notes to Financial Statements

Note 1. Nature of Operations

Cove Point is a Delaware limited partnership and the owner and operator of the Cove Point LNG Facility (an LNG import/export and storage facility), including the Liquefaction Project which commenced commercial operations in April 2018, and the Cove Point Pipeline, an approximately 136-mile natural gas pipeline that connects the Cove Point LNG Facility to interstate natural gas pipelines. The Cove Point LNG Facility is located on the Chesapeake Bay in Lusby, Maryland. Cove Point's LNG Facility operations primarily consist of liquefying domestically produced natural gas and exporting it as LNG, LNG import and storage services and the transportation of domestic natural

Note 2. Significant Accounting Policies

As permitted by FERC rules, these unaudited financial statements exclude certain footnote disclosures normally included in annual audited financial statements prepared in accordance with the USofA. These unaudited financial statements should be read in conjunction with the financial statements and notes in Cove Point's FERC Form No. 2 for the year ended December 31, 2020.

In the opinion of management, the accompanying unaudited financial statements contain all adjustments necessary to present fairly Cove Point's financial position as of March 31, 2021, and its results of operations and cash flows for the three months ended March 31, 2021 and 2020. Such adjustments are normal and recurring in nature unless otherwise noted.

Cove Point makes certain estimates and assumptions in preparing its financial statements in accordance with the USofA. These estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses for the periods presented. Actual results may differ from those estimates.

The results of operations for the interim periods are not necessarily indicative of the results expected for the full year. The straight-fixed-variable rate design, which allows for recovery of substantially all fixed costs in demand or reservation charges, reduces the earnings impact of volume changes on gas transportation and storage operations.

As a pass-through entity, Cove Point is not subject to income taxes. The partners are taxed directly on their share of income without regard to distributions, and the partners may generally deduct their share of any losses. However, in accordance with FERC requirements, the accompanying financial statements include entries to reflect income taxes as if Cove Point were a corporation.

Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion

Line No.	Item (a)	Total Company For the Current Quarter/Year
1	UTILITY PLANT	
2	In Service	
3	Plant in Service (Classified)	5,466,862,546
4	Property Under Capital Leases	318,546
5	Plant Purchased or Sold	
6	Completed Construction not Classified	123,491,596
7	Experimental Plant Unclassified	
8	TOTAL Utility Plant (Total of lines 3 thru 7)	5,590,672,688
9	Leased to Others	
10	Held for Future Use	
11	Construction Work in Progress	23,239,193
12	Acquisition Adjustments	23,051,204
13	TOTAL Utility Plant (Total of lines 8 thru 12)	5,636,963,085
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	760,427,431
15	Net Utility Plant (Total of lines 13 and 14)	4,876,535,654
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION	
17	In Service:	
18	Depreciation	736,864,370
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	
20	Amortization of Underground Storage Land and Land Rights	
21	Amortization of Other Utility Plant	9,691,483
22	TOTAL In Service (Total of lines 18 thru 21)	746,555,853
23	Leased to Others	
24	Depreciation	
25	Amortization and Depletion	
26	TOTAL Leased to Others (Total of lines 24 and 25)	
27	Held for Future Use	
28	Depreciation	
29	Amortization	
30	TOTAL Held for Future Use (Total of lines 28 and 29)	
31	Abandonment of Leases (Natural Gas)	
32	Amortization of Plant Acquisition Adjustment	13,871,578
33	TOTAL Accum. Provisions (Should agree with line 14 above)(Total of lines 22, 26, 30, 31, and 32)	760,427,431

Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion (continued)

Line No.	Electric (c)	Gas (d)	Other (specify) (e)	Common (f)
1				
2				
3		5,466,862,546		
4		318,546		
5				
6		123,491,596		
7				
8		5,590,672,688		
9				
10				
11		23,239,193		
12		23,051,204		
13		5,636,963,085		
14		760,427,431		
15		4,876,535,654		
16				
17				
18		736,864,370		
19				
20				
21		9,691,483		
22		746,555,853		
23				
24				
25				
26				
27				
28				
29				
30				
31				
32		13,871,578		
33		760,427,431		

Gas Plant in Service and Accumulated Provision for Depreciation by Function

1. Report below the original cost of plant in service by function. In addition to Account 101, include Account 102, and Account 106. Report in column (b) the original cost of plant in service and in column(c) the accumulated provision for depreciation and amortization by function.

Line No.	Item	Plant in Service Balance at End of Quarter	Accumulated Depreciation And Amortization Balance at End of Quarter
	(a)	(b)	(c)
1	Intangible Plant	30,787,197	9,685,167
2	Productions-Manufactured Gas		
3	Production and Gathering-Natural Gas		
4	Products Extraction-Natural Gas		
5	Underground Gas Storage		
6	Other Storage Plant	28,915,694	16,964,825
7	Base Load LNG Terminaling and Processing Plant	4,984,048,694	584,934,860
8	Transmission	542,330,586	133,496,502
9	Distribution		
10	General	4,590,517	1,474,499
11	TOTAL (total of lines 1 thru 10)	5,590,672,688	746,555,853

1. Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.
4. Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.
5. Provide in a footnote, for each line item, the regulatory citation where authorization for the regulatory asset has been granted (e.g. Commission Order, state commission order, court decision).

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning Current Quarter/Year	Debits	Written off During Quarter/Year Account Charged	Written off During Period Amount Recovered	Written off During Period Amount Deemed Unrecoverable	Balance at End of Current Quarter/Year
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Annual Charge Adjustment	708,505	177,126	928	177,126		708,505
2	Fuel Tracker for Gas Used in Plant Operations	2,864,883		806	222,329		2,642,554
3	Electric Power Cost Adjustment	699,726		855	52,587		647,139
4	Refunds in Excess of Pipeline AROs	2,180	8,141,389	804.1	8,139,280		4,289
5	Pleasant Valley Interconnect		199,781				199,781
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40	Total	4,275,294	8,518,296		8,591,322	0	4,202,268

Name of Respondent Cove Point LNG, LP	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/26/2021	Year/Period of Report End of <u>2021/Q1</u>
--	---	--	--

Other Regulatory Liabilities (Account 254)

1. Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$250,000, whichever is less) may be grouped by classes.
4. Provide in a footnote, for each line item, the regulatory citation where the respondent was directed to refund the regulatory liability (e.g. Commission Order, state commission order, court decision).

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	Written off during Quarter/Period Account Credited (c)	Written off During Period Amount Refunded (d)	Written off During Period Amount Deemed Non-Refundable (e)	Credits (f)	Balance at End of Current Quarter/Year (g)
1	Fuel Tracker for Gas Used in Operations - Transport Fuel	6,641,776	806	515,577			6,126,199
2	Undistributed Customer Refunds	38,784	various	110,250		204,280	132,814
3	Electric Power Cost Adjustment	2,457,216				729,826	3,187,042
4	Income Taxes Refundable Through Future Rates	50,978,709				597,468	51,576,177
5	Rate Refund ASC 980	6,965,270					6,965,270
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45	Total	67,081,755		625,827	0	1,531,574	67,987,502

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/26/2021	Year/Period of Report 2021/Q1
Cove Point LNG, LP			
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 4 Column: b

Regulatory Liability - Excess Deferred Income Taxes	\$ 52,673,307
Regulatory Asset - Equity AFUDC	(1,694,598)
Total Net Income Taxes Refundable Through Future Rates	\$ 50,978,709

Schedule Page: 278 Line No.: 4 Column: f

Excess Deferred Income Taxes	\$ 38,700
Regulatory Asset - Equity AFUDC	(636,168)
Total	\$ (597,468)

Monthly Quantity & Revenue Data by Rate Schedule						
1. Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts. 2. Total Quantities and Revenues in whole numbers 3. Report revenues and quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage and revenues by rate schedule. 4. Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges received by the pipeline plus usage charges, less revenues reflected in Columns (c) and (d). Include in Column (e), revenue for Accounts 490-495. 5. Enter footnotes as appropriate.						
Line No.	Item (a)	Month 1 Quantity (b)	Month 1 Revenue Costs and Take-or-Pay (c)	Month 1 Revenue (GRI & ACA) (d)	Month 1 Revenue (Other) (e)	Month 1 Revenue (Total) (f)
1	Total Sales (480-488)					
2	Transportation of Gas for Others (489.2 and 489..3)					
3	FTS	1,753,394		1,929	549,982	551,911
4	FTS: CP East	9,149,556		12,990	794,206	807,196
5	ITS	341,647		381	31,222	31,603
6	OTS	429,813		473	37,600	38,073
7	FTS: St. Charles	1,206,539		1,327	546,407	547,734
8	FTS: Keys	2,166,737		2,383	556,963	559,346
9	FTS: Liquefaction	23,368,082		25,705	7,167,530	7,193,235
10	EMA				600,135	600,135
11	LTSE					
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						

Monthly Quantity & Revenue Data by Rate Schedule (continued)						
Line No.	Item (a)	Month 1 Quantity (b)	Month 1 Revenue Costs and Take-or-Pay (c)	Month 1 Revenue (GRI & ACA) (d)	Month 1 Revenue (Other) (e)	Month 1 Revenue (Total) (f)
48						
49						
50						
51						
52						
53						
54						
55						
56						
57						
58						
59						
60						
61						
62						
63	Total Transportation (Other than Gathering)	38,415,768		45,188	10,284,045	10,329,233
64	Storage (489.4)					
65	LTD - 1	2,140,397		2,354	5,102,598	5,104,952
66	FPS - 1	34,375		38	350,983	351,021
67	FPS - 2	25,000		28	121,748	121,776
68	FPS - 3				97,160	97,160
69	Liquefaction	21,927,918		24,121	58,272,926	58,297,047
70						
71						
72						
73						
74						
75						
76						
77						
78						
79						
80						
81						
82						
83						
84						
85						
86						
87						
88						
89						
90	Total Storage	24,127,690		26,541	63,945,415	63,971,956
91	Gathering (489.1)					
92	Gathering-Firm					
93	Gathering-Interruptible					
94	Total Gathering (489.1)					
95	Additional Revenues					
96	Products Sales and Extraction (490-492)					
97	Rents (493-494)					
98	Other Gas Revenues (495)					
99	(Less) Provision for Rate Refunds					
100	Total Additional Revenues					
101	Total Operating Revenues (Total of Lines 1,63,90,94 & 100)	62,543,458		71,729	74,229,460	74,301,189

Monthly Quantity & Revenue Data by Rate Schedule

1. Reference to account numbers in the USofA is provided in parentheses beside applicable data. Quantities must not be adjusted for discounts.
2. Total Quantities and Revenues in whole numbers
3. Report revenues and quantities of gas by rate schedule. Where transportation services are bundled with storage services, reflect only transportation Dth. When reporting storage, report Dth of gas withdrawn from storage and revenues by rate schedule.
4. Revenues in Column (c) include transition costs from upstream pipelines. Revenue (Other) in Column (e) includes reservation charges received by the pipeline plus usage charges, less revenues reflected in Columns (c) and (d). Include in Column (e), revenue for Accounts 490-495.
5. Enter footnotes as appropriate.

Line No.	Month 2 Quantity (g)	Month 2 Revenue Costs and Take-or-Pay (h)	Month 2 Revenue (GRI & ACA) (i)	Month 2 Revenue (Other) (j)	Month 2 Revenue (Total) (k)	Month 3 Quantity (l)	Month 3 Revenue Costs and Take-or-Pay (m)	Month 3 Revenue (GRI & ACA) (n)	Month 3 Revenue (Other) (o)	Month 3 Revenue (Total) (p)
1	135,000			1,215,625	1,215,625					
2										
3	2,752,317		3,028	611,498	614,526	915,208		1,007	616,445	617,452
4	9,880,301		10,868	728,457	739,325	10,489,749		11,539	741,476	753,015
5	300,361		330	26,950	27,280	706,611		777	65,285	66,062
6	260,470		287	37,904	38,191				37,600	37,600
7	250,167		275	435,821	436,096	789,835		869	434,741	435,610
8	2,744,562		3,019	611,538	614,557	2,258,091		2,484	569,318	571,802
9	19,736,554		21,710	6,815,296	6,837,006	22,542,020		24,796	7,067,242	7,092,038
10	15,334		17	601,639	601,656				600,135	600,135
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										
43										
44										
45										
46										
47										

Monthly Quantity & Revenue Data by Rate Schedule (continued)										
Line No.	Month 2 Quantity (g)	Month 2 Revenue Costs and Take-or-Pay (h)	Month 2 Revenue (GRI & ACA) (i)	Month 2 Revenue (Other) (j)	Month 2 Revenue (Total) (k)	Month 3 Quantity (l)	Month 3 Revenue Costs and Take-or-Pay (m)	Month 3 Revenue (GRI & ACA) (n)	Month 3 Revenue (Other) (o)	Month 3 Revenue (Total) (p)
48										
49										
50										
51										
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63	35,940,066		39,534	9,869,103	9,908,637	37,701,514		41,472	10,132,242	10,173,714
64										
65	2,462,302		2,709	5,106,331	5,109,040				5,085,648	5,085,648
66	725,350		798	495,957	496,755				342,690	342,690
67	25,000		28	121,748	121,776	100,000		110	137,595	137,705
68				97,160	97,160	100,000		110	118,290	118,400
69	22,134,762		24,348	58,887,742	58,912,090	21,961,913		24,158	58,251,751	58,275,909
70										
71										
72										
73										
74										
75										
76										
77										
78										
79										
80										
81										
82										
83										
84										
85										
86										
87										
88										
89										
90	25,347,414		27,883	64,708,938	64,736,821	22,161,913		24,378	63,935,974	63,960,352
91										
92										
93										
94										
95										
96										
97										
98										
99										
100										
101	61,422,480		67,417	75,793,666	75,861,083	59,863,427		65,850	74,068,216	74,134,066

Cove Point LNG, LP

(1) ☒ An Original
(2) ☐ A Resubmission(Mo, Da, Yr)
05/26/2021

End of 2021/Q1

Natural Gas Company- Gas Revenues and Dekatherms

1. Report below in columns (b), (d) and (f) natural gas operating revenues for each prescribed account year to date

2. In column (f) report the quantity of Dekatherms sold of natural gas year to date.

Line No.	Title of Account (a)	Total Operating Revenues Year to Date Current Qtr (b)	Dekatherms of Natural Gas Year to Date Current Qtr (c)
1	(480) Residential Sales		
2	(481) Commercial and Industrial Sales		
3	(482) Other Sales to Public Authorities		
4	(483) Sales for Resale	1,215,625	135,000
5	(484) Interdepartmental Sales		
6	Total Sales (Lines 1 to 5)	1,215,625	135,000
7	485 Intracompany Transfers		
8	487 Forfeited Discounts		
9	488 Miscellaneous Service Revenues		
10	489.1 Revenues from Transportation of Gas of Others Through Gathering Facilities		
11	489.2 Revenues from Transportation of Gas of Others Through Transmission Facilities	30,411,584	112,057,348
12	489.3 Revenues from Transportation of Gas of Others Through Distribution Facilities		
13	489.4 Revenues from Storing Gas of Others	192,669,129	71,637,017
14	490 Sales of Prod. Ext. from Natural Gas		
15	491 Revenues from Natural Gas Proc. by Others		
16	492 Incidental Gasoline and Oil Sales		
17	493 Rent from Gas Property		
18	494 Interdepartmental Rents		
19	495 Other Gas Revenues		
20	Subtotal:	224,296,338	
21	496 (Less) Provision for Rate Refunds		
22	TOTAL	224,296,338	

Cove Point LNG, LP

(1) ☒ An Original
(2) ☐ A Resubmission(Mo, Da, Yr)
05/26/2021

End of 2021/Q1

Gas Production and Other Gas Supply Expenses

Report the amount of gas production and other gas supply expenses year to date

Line No.	Account (a)	Year to Date (b)	
1	Production Expenses		
2	Manufactured Gas Production		
3	Total Manufactured Gas Production (700-742)		
4	Natural Gas Production and Gathering		
5	(750-760) Operation		
6	(761-769) Maintenance		
7	Total Natural Gas Production and Gathering (lines 5 and 6)		
8	Production Extraction		
9	(770-783) Operation		
10	(784-791) Maintenance		
11	Total Production Extraction (lines 9 and 10)		
12	(795-798) Exploration and Development Expenses		
13	Other Gas Supply Expenses		
14	Operation		
15	(800) Natural Gas Well Head Purchases		
16	(800.1) Natural Gas Well Head Purchases, Intra company Transfers		
17	(801) Natural Gas Field Line Purchases		
18	(802) Natural Gasoline Plant Outlet Purchases		
19	(803) Natural Gas Transmission Line Purchases		
20	(804) Natural Gas City Gate Purchases		
21	(804.1) Liquefied Natural Gas Purchases	305,154	
22	(805) Other Gas Purchases		
23	(805.1) (Less) Purchase Gas Cost Adjustments		
24	Total Purchased Gas (lines 15 through 23)	305,154	
25	(806) Exchange Gas	472,819	
26	Purchased Gas Expenses		
27	(807.1) Well Expense - Purchased Gas		
28	(807.2) Operation of Purchased Gas Measuring Stations		
29	(807.3) Maintenance of Purchased Gas Measuring Stations		
30	(807.4) Purchased Gas Calculations Expenses		
31	(807.5) Other Purchased Gas Expenses		
32	Total Purchased Gas Expenses (lines 27 thru 31)		
33	(808.1) Gas Withdrawn from Storage-Debit		
34	(808.2) (Less) Gas Delivered to Storage - Credit		
35	(809.1) Withdrawals of Liquefield Natural Gas for Processing - Debit		
36	(809.2) (Less) Deliveries of Natural Gas Processing - Credit		
37	Gas Used in Utility Operation - Credit		
38	(810) Gas Used for Compressor Station Fuel - Credit		
39	(811) Gas Used for Products Extraction - Credit		
40	(812) Gas Used for Other Utility Operations - Credit	(720,996)	
41	Total Gas Used in Utility Operations - Credit (Lines 38 thru 40)	(720,996)	
42	(813) Other Gas Supply Expense		
43	Total Other Gas Supply Expenses (Lines 24, 25, 32, 33, thru 36, 42, less 41)	1,498,969	
44	Total Production Expenses (Lines 3,7,11,12, and 43)	1,498,969	

Cove Point LNG, LP

(1) ☒ An Original
(2) ☐ A Resubmission(Mo, Da, Yr)
05/26/2021

End of 2021/Q1

Natural Gas Storage, Terminating, Processing Services

Report the amount of natural gas storage, terminaling, processing, transmission and distribution expenses year to date.

Line No.	Account (a)	Year to Date Quarter (b)	
1	NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
2	UNDERGROUND STORAGE EXPENSES		
3	(814-826) Operations		
4	(830-837) Maintenance		
5	Total Underground Storage Expenses (Lines 3 and 4)		
6	OTHER STORAGE EXPENSES		
7	(840-842.3) Operations	89,463	
8	(843.1-843.9) Maintenance	72,778	
9	Total Other Storage Expenses (lines 7 and 8)	162,241	
10	LIQUEFIED NATURAL GAS TERMINALING AND PROCESSING		
11	(844.1-846.2) Operations	6,007,724	
12	(847.1-847.8) Maintenance	6,841,426	
13	Total Liquefied Natural Gas Terminating and Processing (Lines 11 and 12)	12,849,150	
14	TRANSMISSION EXPENSES		
15	Transmission Operation Expenses		
16	(850) Operation Supervision and Engineering		
17	(851) System Control and Load Dispatching	96,156	
18	(852) Communication System Expenses		
19	(853) Compressor Station Labor and Expenses	824,614	
20	(854) Gas for Compressor Station Fuel		
21	(855) Other Fuel and Power for Compressor Stations	7,529,480	
22	(856) Mains Expenses	757,652	
23	(857) Measuring and Regulating Station Expenses	(202,522)	
24	(858) Transmission and Compression of Gas by Others		
25	(859) Other Expenses		
26	(860) Rents		
27	Total Transmission Operation Expenses (Lines 16 through 26)	9,005,380	
28	Transmission Maintenance Expenses		
29	(861) Maintenance Supervision and Engineering	466	
30	(862) Maintenance of Structures and Improvements	3,554	
31	(863) Maintenance of Mains	45,776	
32	(864) Maintenance of Compressor Station Equipment	(193,197)	
33	(865) Maintenance of Measuring and Regulating Equipment	(305,941)	
34	(866) Maintenance of Communication Equipment		
35	(867) Maintenance of Other Equipment		
36	Total Transmission Maintenance Expenses (Lines 29 through 35)	(449,342)	
37	Total Transmission Expenses (lines 27 and 36)	8,556,038	
38	DISTRIBUTION EXPENSES		
39	(870-881) Operation Expenses		
40	(885-894) Maintenance		
41	Total Distribution Expenses (Lines 39 and 40)		
42	Total (lines 5,9,13,37 and 41)	21,567,429	

Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)	Year/Period of Report
Cove Point LNG, LP		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	05/26/2021	End of <u>2021/Q1</u>

Gas Customer Accounts, Service, Sales, Administrative and General Expenses

Report the amount of expenses for customer accounts, service, sales, and administrative and general expenses year to date.

Line No.	Account (a)	Year to Date Quarter (b)	
1	(901-905) Customer Accounts Expenses		
2	(907-910) Customer Service and Information Expenses		
3	(911-916) Sales Expenses		
4	8. ADMINISTRATIVE AND GENERAL EXPENSES		
5	Operations		
6	920 Administrative and General Salaries	3,444,426	
7	921 Office Supplies and Expenses	697,480	
8	(Less) 922 Administrative Expenses Transferred-Credit	76,595	
9	923 Outside Services Employed	1,111,475	
10	924 Property Insurance	1,458,568	
11	925 Injuries and Damages	214,753	
12	926 Employee Pensions and Benefits	1,086,677	
13	927 Franchise Requirements		
14	928 Regulatory Commission Expenses	218,259	
15	(Less) 929 Duplicate Charges-Credit		
16	930.1 General Advertising Expenses	1	
17	930.2 Miscellaneous General Expenses	19,455	
18	931 Rents	2,006	
19	TOTAL Operation (Total of lines 6 through 18)	8,176,505	
20	Maintenance		
21	932 Maintenance of General Plant	7	
22	TOTAL Administrative and General Expenses (Total of lines 19 and 21)	8,176,512	

Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 403.1, 404.1, 404.2, 404.3, 405) (Except Amort of Acquisition Adjustments)

1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization and Depletion of Other Gas Plant (Accounts 404.1, 404.2 and 404.3) (d)
1	Intangible Plant	0	0	396,683
2	Production Plant, Manufacturing Plant	0	0	0
3	Production and Gathering Plant - Natural Gas	0	0	0
4	Products Extraction - Natural Gas	0	0	0
5	Underground Gas Storage Plant	0	0	0
6	Other Storage Plant	116,818	0	0
7	Base Load LNG Terminating and Processing Plant	30,806,448	80	0
8	Processing Plant	0	0	0
9	Transmission Plant	2,848,291	234	0
10	Distribution Plant	0	0	0
11	General Plant	49,308	0	0
12	Common Plant	0	0	0
13	TOTAL GAS (Lines 1 through 12)	33,820,865	314	396,683

1. Report the year to date amounts of depreciation expense, asset retirement cost depreciation, depletion and amortization, except amortization of acquisition adjustments for the accounts indicated and classified according to the plant functional groups described.

Line No.	Amortization of Other Gas Plant (Account 405) (e)	Total (b) to (e)				
1	0	396,683				
2	0	0				
3	0	0				
4	0	0				
5	0	0				
6	0	116,818				
7	0	30,806,528				
8	0	0				
9	0	2,848,525				
10	0	0				
11	0	49,308				
12	0	0				
13	0	34,217,862				

Document Accession #: 20210526-8041

Filed Date: 05/26/2021

Gas Account - Natural Gas

1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.
2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
3. Enter in column (c) the year to date Dth as reported in the schedules indicated for the items of receipts and deliveries.
4. Enter in column (d) the respective quarter's Dth as reported in the schedules indicated for the items of receipts and deliveries.
5. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.
6. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose.
7. Indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.
8. Indicate in a footnote the specific gas purchase expense account(s) and related to which the aggregate volumes reported on line No. 3 relate.
9. Indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.
10. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional information as necessary to the footnotes.

Line No.	Item (a)	Ref. Page No. of (FERC Form Nos. 2/2-A) (b)	Total Amount of Dth Year to Date (c)	Current Three Months Ended Amount of Dth Quarterly Only
01 Name of System:				
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)			
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305	112,057,348	112,057,348
6	Gas of Others Received for Distribution (Account 489.3)	301		
7	Gas of Others Received for Contract Storage (Account 489.4)	307	71,637,017	71,637,017
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328	1,545,198	1,545,198
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)			
13	Gas Received from Shippers as Compressor Station Fuel		6,282,930	6,282,930
14	Gas Received from Shippers as Lost and Unaccounted for			
15	Other Receipts (Specify) (footnote details)		492,635	492,635
16	Total Receipts (Total of lines 3 thru 15)		192,015,128	192,015,128
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		135,000	135,000
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305	112,057,348	112,057,348
21	Deliveries of Gas Distributed for Others (Account 489.3)	301		
22	Deliveries of Contract Storage Gas (Account 489.4)	307	71,637,017	71,637,017
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328	554,167	554,167
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)		1,556,118	1,556,118
28	Gas Used for Compressor Station Fuel	509	2,934	2,934
29	Other Deliveries and Gas Used for Other Operations		5,456,404	5,456,404
30	Total Deliveries (Total of lines 18 thru 29)		191,398,988	191,398,988
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For		616,140	616,140
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		192,015,128	192,015,128

Name of Respondent Cove Point LNG, LP	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/26/2021	Year/Period of Report 2021/Q1
FOOTNOTE DATA			

Schedule Page: 520 Line No.: 7 Column: c

At quarter end, respondent held 3,952,986 dekatherms of customer gas.

Schedule Page: 520 Line No.: 7 Column: d

At quarter end, respondent held 3,952,986 dekatherms of customer gas.

Schedule Page: 520 Line No.: 15 Column: c

The volume is the change in customer storage balances and tank balances and linepack.

Schedule Page: 520 Line No.: 15 Column: d

The volume is the change in customer storage balances and tank balances and linepack.

Schedule Page: 520 Line No.: 18 Column: c

LNG was sold in February.

Schedule Page: 520 Line No.: 18 Column: d

LNG was sold in February.

Schedule Page: 520 Line No.: 20 Column: c

The amount is assessed the Annual Charge Adjustment (ACA).

Schedule Page: 520 Line No.: 22 Column: c

The volumes are assessed the ACA.

Schedule Page: 520 Line No.: 27 Column: c

The volume is the change in customer storage balances and tank balances and linepack.

Schedule Page: 520 Line No.: 27 Column: d

The volume is the change in customer storage balances and tank balances and linepack.

Schedule Page: 520 Line No.: 29 Column: c

This volume is measuring and regulating (M&R) fuel, other fuel and fuel used for plant operations.

Schedule Page: 520 Line No.: 29 Column: d

The volume is M&R fuel, other fuel and fuel used for plant operations.

Shipper Supplied Gas for the Current Quarter

- Report monthly (1) shipper supplied gas for the current quarter and gas consumed in pipeline operations, (2) the disposition of any excess, the accounting recognition given to such disposition and the specific account(s) charged or credited, and (3) the source of gas used to meet any deficiency, the accounting recognition given to the gas used to meet the deficiency, including the accounting basis of the gas and the specific account(s) charged or credited.
- On lines 7, 14, 22 and 30 report only the dekatherms of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dekatherms must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 24-29. The dekatherms must be reported in column (d) unless the company has discounted or negotiated rates which should be reported in columns (b) and (c).
- On lines 7, 14, 22 and 30 report only the dollar amounts of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dollar amounts must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 23-29. The dollar amounts must be reported in column (h) unless the company has discounted or negotiated rates which should be reported in columns (f) and (g). The accounting should disclose the account(s) debited and credited in columns (m) and (n).
- Indicate in a footnote the basis for valuing the gas reported in Columns (f), (g) and (h).
- Report in columns (j), (k) and (l) the amount of fuel waived, discounted or reduced as part of a negotiated rate agreement.
- On lines 32-37 report the dekatherms and dollar value of the excess or deficiency in shipper supplied gas broken out by functional category and whether recourse rate, discounted or negotiated rate.
- On lines 39 through 51 report the dekatherms, the dollar amount and the account(s) credited in Column (o) for the dispositions of gas listed in column (a).
- On lines 53 through 65 report the dekatherms, the dollar amount and the account(s) debited in Column (n) for the sources of gas reported in column (a).
- On lines 66 and 67, report forwardhaul and backhaul volume in Dths of throughput.
- Where appropriate, provide a full explanation of the allocation process used in reported numbers in a footnote.

Line No.	Item (a)	Month 1 Discounted rate Dth (b)	Month 1 Negotiated Rate Dth (c)	Month 1 Recourse Rate Dth (d)	Month 1 Total Dth (e)
1	SHIPPER SUPPLIED GAS (LINES 13 AND 14 , PAGE 520)				
2	Gathering				
3	Production/Extraction/Processing				
4	Transmission		1,195	2,592	3,787
5	Distribution				
6	Storage		2,159,642		2,159,642
7	Total Shipper Supplied Gas		2,160,837	2,592	2,163,429
8	LESS GAS USED FOR COMPRESSOR STATION FUEL (LINE 28, PAGE 520)				
9	Gathering				
10	Production/Extraction/Processing				
11	Transmission	0	307	665	972
12	Distribution				
13	Storage				
14	Total gas used in compressors		307	665	972
15	LESS GAS USED FOR OTHER DELIVERIES AND GAS USED FOR OTHER OPERATIONS (LINE 29, PAGE 520) (Footnote)				
16	Gathering				
17	Production/Extraction/Processing				
18	Transmission	0	1,792	3,887	5,679
19	Distribution				
20	Storage	0	1,806,534		1,806,534
21	Other Deliveries (specify) (footnote details)				
22	Total Gas Used For Other Deliveries And Gas Used For Other Operations		1,808,326	3,887	1,812,213
23	LESS GAS LOST AND UNACCOUNTED FOR (LINE 32, PAGE 520)				
24	Gathering				
25	Production/Extraction/Processing				
26	Transmission		9,378	20,340	29,718
27	Distribution				
28	Storage		196,532		196,532
29	Other Losses (specify) (footnote details)				
30	Total Gas Lost And Unaccounted For		205,910	20,340	226,250

Shipper Supplied Gas for the Current Quarter (continued)

Line No.	Item (a)	Month 1 Discounted rate Dth (b)	Month 1 Negotiated Rate Dth (c)	Month 1 Recourse Rate Dth (d)	Month 1 Total Dth (e)
	NET EXCESS OR (DEFICIENCY)				
31	Other Losses				
32	Gathering				
33	Production/Extraction				
34	Transmission		(10,282)	(22,300)	(32,582)
35	Distribution				
36	Storage		156,576		156,576
37	Total Net Excess Or (Deficiency)		146,294	(22,300)	123,994
	DISPOSITION OF EXCESS GAS:				
39	Gas sold to others				
40	Gas used to meet imbalances				
41	Gas added to system gas		146,294	(22,300)	123,994
42	Gas returned to shippers				
43	Other (list)				
44					
45					
46					
47					
48					
49					
50					
51	Total Disposition Of Excess Gas		146,294	(22,300)	123,994
	GAS ACQUIRED TO MEET DEFICIENCY:				
53	System gas				
54	Purchased gas				
55	Other (list)				
56					
57					
58					
59					
60					
61					
62					
63					
64					
65	Total Gas Acquired To Meet Deficiency				

SEPARATION OF FORWARDHAUL AND BACKHAUL THROUGHPUT	
66	Forwardhaul Volume in Dths for the Quarter 112,057,348
67	Backhaul Volume in Dths for the Quarter
68	TOTAL (Lines 66 and 67) 112,057,348

Shipper Supplied Gas for the Current Quarter

- Report monthly (1) shipper supplied gas for the current quarter and gas consumed in pipeline operations, (2) the disposition of any excess, the accounting recognition given to such disposition and the specific account(s) charged or credited, and (3) the source of gas used to meet any deficiency, the accounting recognition given to the gas used to meet the deficiency, including the accounting basis of the gas and the specific account(s) charged or credited.
- On lines 7, 14, 22 and 30 report only the dekatherms of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dekatherms must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 24-29. The dekatherms must be reported in column (d) unless the company has discounted or negotiated rates which should be reported in columns (b) and (c).
- On lines 7, 14, 22 and 30 report only the dollar amounts of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dollar amounts must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 23-29. The dollar amounts must be reported in column (h) unless the company has discounted or negotiated rates which should be reported in columns (f) and (g). The accounting should disclose the account(s) debited and credited in columns (m) and (n).
- Indicate in a footnote the basis for valuing the gas reported in Columns (f), (g) and (h).
- Report in columns (j), (k) and (l) the amount of fuel waived, discounted or reduced as part of a negotiated rate agreement.
- On lines 32-37 report the dekatherms and dollar value of the excess or deficiency in shipper supplied gas broken out by functional category and whether recourse rate, discounted or negotiated rate.
- On lines 39 through 51 report the dekatherms, the dollar amount and the account(s) credited in Column (o) for the dispositions of gas listed in column (a).
- On lines 53 through 65 report the dekatherms, the dollar amount and the account(s) debited in Column (n) for the sources of gas reported in column (a).
- On lines 66 and 67, report forwardhaul and backhaul volume in Dths of throughput.
- Where appropriate, provide a full explanation of the allocation process used in reported numbers in a footnote.

Line No.	Item (a)	Month 2 Discounted rate Dth (p)	Month 2 Negotiated Rate Dth (q)	Month 2 Recourse Rate Dth (r)	Month 2 Total Dth (s)
1	SHIPPER SUPPLIED GAS (LINES 13 AND 14 , PAGE 520)				
2	Gathering				
3	Production/Extraction/Processing				
4	Transmission		940	2,246	3,186
5	Distribution				
6	Storage		1,950,070		1,950,070
7	Total Shipper Supplied Gas		1,951,010	2,246	1,953,256
8	LESS GAS USED FOR COMPRESSOR STATION FUEL (LINE 28, PAGE 520)				
9	Gathering				
10	Production/Extraction/Processing				
11	Transmission		317	756	1,073
12	Distribution				
13	Storage				
14	Total gas used in compressors		317	756	1,073
15	LESS GAS USED FOR OTHER DELIVERIES AND GAS USED FOR OTHER OPERATIONS (LINE 29, PAGE 520) (Footnote)				
16	Gathering				
17	Production/Extraction/Processing				
18	Transmission				
19	Distribution				
20	Storage		1,744,022		1,744,022
21	Other Deliveries (specify) (footnote details)				
22	Total Gas Used For Other Deliveries And Gas Used For Other Operations		1,744,022		1,744,022
23	LESS GAS LOST AND UNACCOUNTED FOR (LINE 32, PAGE 520)				
24	Gathering				
25	Production/Extraction/Processing				
26	Transmission		7,377	17,625	25,002
27	Distribution				
28	Storage		175,735		175,735
29	Other Losses (specify) (footnote details)				
30	Total Gas Lost And Unaccounted For		183,112	17,625	200,737

Shipper Supplied Gas for the Current Quarter (continued)					
Line No.	Item (a)	Month 2 Discounted rate Dth (p)	Month 2 Negotiated Rate Dth (q)	Month 2 Recourse Rate Dth (r)	Month 2 Total Dth (s)
	NET EXCESS OR (DEFICIENCY)				
31	Other Losses				
32	Gathering				
33	Production/Extraction				
34	Transmission		(6,753)	(16,136)	(22,889)
35	Distribution				
36	Storage		30,313		30,313
37	Total Net Excess Or (Deficiency)		23,560	(16,136)	7,424
	DISPOSITION OF EXCESS GAS:				
39	Gas sold to others				
40	Gas used to meet imbalances				
41	Gas added to system gas		23,560	(16,136)	7,424
42	Gas returned to shippers				
43	Other (list)				
44					
45					
46					
47					
48					
49					
50					
51	Total Disposition Of Excess Gas		23,560	(16,136)	7,424
	GAS ACQUIRED TO MEET DEFICIENCY:				
53	System gas				
54	Purchased gas				
55	Other (list)				
56					
57					
58					
59					
60					
61					
62					
63					
64					
65	Total Gas Acquired To Meet Deficiency				

Shipper Supplied Gas for the Current Quarter

- Report monthly (1) shipper supplied gas for the current quarter and gas consumed in pipeline operations, (2) the disposition of any excess, the accounting recognition given to such disposition and the specific account(s) charged or credited, and (3) the source of gas used to meet any deficiency, the accounting recognition given to the gas used to meet the deficiency, including the accounting basis of the gas and the specific account(s) charged or credited.
- On lines 7, 14, 22 and 30 report only the dekatherms of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dekatherms must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 24-29. The dekatherms must be reported in column (d) unless the company has discounted or negotiated rates which should be reported in columns (b) and (c).
- On lines 7, 14, 22 and 30 report only the dollar amounts of gas provided by shippers under tariff terms and conditions for gathering, production/ extraction/processing, transmission, distribution and storage service and the use of that gas for compressor fuel, other operational purposes and lost and unaccounted for. The dollar amounts must be broken out by functional categories on Lines 2-6, 9-13, 16-21 and 23-29. The dollar amounts must be reported in column (h) unless the company has discounted or negotiated rates which should be reported in columns (f) and (g). The accounting should disclose the account(s) debited and credited in columns (m) and (n).
- Indicate in a footnote the basis for valuing the gas reported in Columns (f), (g) and (h).
- Report in columns (j), (k) and (l) the amount of fuel waived, discounted or reduced as part of a negotiated rate agreement.
- On lines 32-37 report the dekatherms and dollar value of the excess or deficiency in shipper supplied gas broken out by functional category and whether recourse rate, discounted or negotiated rate.
- On lines 39 through 51 report the dekatherms, the dollar amount and the account(s) credited in Column (o) for the dispositions of gas listed in column (a).
- On lines 53 through 65 report the dekatherms, the dollar amount and the account(s) debited in Column (n) for the sources of gas reported in column (a).
- On lines 66 and 67, report forwardhaul and backhaul volume in Dths of throughput.
- Where appropriate, provide a full explanation of the allocation process used in reported numbers in a footnote.

Line No.	Item (a)	Month 3 Discounted rate Dth (dd)	Month 3 Negotiated Rate Dth (ee)	Month 3 Recourse Rate Dth (ff)	Month 3 Total Dth (gg)
1	SHIPPER SUPPLIED GAS (LINES 13 AND 14 , PAGE 520)				
2	Gathering				
3	Production/Extraction/Processing				
4	Transmission		1,168	2,402	3,570
5	Distribution				
6	Storage		2,162,675		2,162,675
7	Total Shipper Supplied Gas		2,163,843	2,402	2,166,245
8	LESS GAS USED FOR COMPRESSOR STATION FUEL (LINE 28, PAGE 520)				
9	Gathering				
10	Production/Extraction/Processing				
11	Transmission		291		291
12	Distribution				
13	Storage				
14	Total gas used in compressors		291		291
15	LESS GAS USED FOR OTHER DELIVERIES AND GAS USED FOR OTHER OPERATIONS (LINE 29, PAGE 520) (Footnote)				
16	Gathering				
17	Production/Extraction/Processing				
18	Transmission		533	1,097	1,630
19	Distribution				
20	Storage		1,898,539		1,898,539
21	Other Deliveries (specify) (footnote details)				
22	Total Gas Used For Other Deliveries And Gas Used For Other Operations		1,899,072	1,097	1,900,169
23	LESS GAS LOST AND UNACCOUNTED FOR (LINE 32, PAGE 520)				
24	Gathering				
25	Production/Extraction/Processing				
26	Transmission		(7,235)	(14,880)	(22,115)
27	Distribution				
28	Storage		211,268		211,268
29	Other Losses (specify) (footnote details)				
30	Total Gas Lost And Unaccounted For		204,033	(14,880)	189,153

Shipper Supplied Gas for the Current Quarter (continued)					
Line No.	Item (a)	Month 3 Discounted rate Dth (dd)	Month 3 Negotiated Rate Dth (ee)	Month 3 Recourse Rate Dth (ff)	Month 3 Total Dth (gg)
	NET EXCESS OR (DEFICIENCY)				
31	Other Losses				
32	Gathering				
33	Production/Extraction				
34	Transmission		7,579	15,587	23,166
35	Distribution				
36	Storage		52,868		52,868
37	Total Net Excess Or (Deficiency)		60,447	15,587	76,034
38	DISPOSITION OF EXCESS GAS:				
39	Gas sold to others				
40	Gas used to meet imbalances				
41	Gas added to system gas		60,447	15,587	76,034
42	Gas returned to shippers				
43	Other (list)				
44					
45					
46					
47					
48					
49					
50					
51	Total Disposition Of Excess Gas		60,447	15,587	76,034
52	GAS ACQUIRED TO MEET DEFICIENCY:				
53	System gas				
54	Purchased gas				
55	Other (list)				
56					
57					
58					
59					
60					
61					
62					
63					
64					
65	Total Gas Acquired To Meet Deficiency				

Shipper Supplied Gas for the Current Quarter (continued)

Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 1 Account(s) Debited (n)	Month 1 Account(s) Credited (o)
	Month 1 Discounted Rate Amount (f)	Month 1 Negotiated Rate Amount (g)	Month 1 Recourse rate Amount (h)	Month 1 Total Amount (i)	Month 1 Waived Dth (j)	Month 1 Discounted Dth (k)	Month 1 Negotiated Dth (l)	Month 1 Total Dth (m)		
1										
2										
3										
4		4,684	10,161	14,845					812	845.1, 856
5										
6		8,465,797		8,465,797					812	845.1, 856
7		8,470,481	10,161	8,480,642						
8										
9										
10										
11		1,203	2,607	3,810					845.1, 856	812
12										
13									845.1, 856	812
14		1,203	2,607	3,810						
15										
16										
17										
18		7,025	15,237	22,262					845.1, 856	812
19										
20		7,081,613		7,081,613					845.1, 856	812
21										
22		7,088,638	15,237	7,103,875						
23										
24										
25										
26		36,762	79,733	116,495					845.1, 856	812
27										
28		770,405		770,405					845.1, 856	812
29										
30		807,167	79,733	886,900						

Shipper Supplied Gas for the Current Quarter (continued)										
Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 1 Account(s) Debited (n)	Month 1 Account(s) Credited (o)
	Month 1 Discounted Rate Amount (f)	Month 1 Negotiated Rate Amount (g)	Month 1 Recourse rate Amount (h)	Month 1 Total Amount (i)	Month 1 Waived Dth (j)	Month 1 Discounted Dth (k)	Month 1 Negotiated Dth (l)	Month 1 Total Dth (m)		
31										
32										
33										
34		(40,305)	(87,416)	(127,721)						
35										
36		613,779		613,779						
37		573,474	(87,416)	486,058						
38										
39										
40										
41		573,474	(87,416)	486,058						806
42										
43										
44										
45										
46										
47										
48										
49										
50										
51		573,474	(87,416)	486,058						
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										

Shipper Supplied Gas for the Current Quarter (continued)

Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 2 Account(s) Debited (bb)	Month 2 Account(s) Credited (cc)
	Month 2 Discounted Rate Amount (t)	Month 2 Negotiated Rate Amount (u)	Month 2 Recourse rate Amount (v)	Month 2 Total Amount (w)	Month 2 Waived Dth (x)	Month 2 Discounted Dth (y)	Month 2 Negotiated Dth (z)	Month 2 Total Dth (aa)		
1										
2										
3										
4		2,294	5,480	7,774					812	845.1, 856
5										
6		4,758,171		4,758,171					812	845.1, 856
7		4,760,465	5,480	4,765,945						
8										
9										
10										
11		772	1,846	2,618					845.1, 856	812
12										
13									845.1, 856	812
14		772	1,846	2,618						
15										
16										
17										
18									845.1, 856	812
19										
20		4,255,414		4,255,414					845.1, 856	812
21										
22		4,255,414		4,255,414						
23										
24										
25										
26		17,999	43,006	61,005					845.1, 856	812
27										
28		428,793		428,793					845.1, 856	812
29										
30		446,792	43,006	489,798						

Shipper Supplied Gas for the Current Quarter (continued)										
Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 2 Account(s) Debited (bb)	Month 2 Account(s) Credited (cc)
	Month 2 Discounted Rate Amount (t)	Month 2 Negotiated Rate Amount (u)	Month 2 Recourse rate Amount (v)	Month 2 Total Amount (w)	Month 2 Waived Dth (x)	Month 2 Discounted Dth (y)	Month 2 Negotiated Dth (z)	Month 2 Total Dth (aa)		
31										
32										
33										
34		(16,477)	(39,372)	(55,849)						
35										
36		73,964		73,964						
37		57,487	(39,372)	18,115						
38										
39										
40										
41		57,487	(39,372)	18,115						806
42										
43										
44										
45										
46										
47										
48										
49										
50										
51		57,487	(39,372)	18,115						
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										

Shipper Supplied Gas for the Current Quarter (continued)											

Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 3 Account(s) Debited (pp)	Month 3 Account(s) Credited (qq)
	Month 3 Discounted Rate Amount (hh)	Month 3 Negotiated Rate Amount (ii)	Month 3 Recourse rate Amount (jj)	Month 3 Total Amount (kk)	Month 3 Waived Dth (ll)	Month 3 Discounted Dth (mm)	Month 3 Negotiated Dth (nn)	Month 3 Total Dth (oo)		
1										
2										
3										
4		2,564	5,272	7,836					812	845.1, 856
5										
6		4,747,072		4,747,072					812	845.1, 856
7		4,749,636	5,272	4,754,908						
8										
9										
10										
11		639	1,313	1,952					845.1, 856	812
12										
13									845.1, 856	812
14		639	1,313	1,952						
15										
16										
17										
18		1,170	2,408	3,578					845.1, 856	812
19										
20		4,167,293		4,167,293					845.1, 856	812
21										
22		4,168,463	2,408	4,170,871						
23										
24										
25										
26		(15,881)	(32,662)	(48,543)					845.1, 856	812
27										
28		463,733		463,733					845.1, 856	812
29										
30		447,852	(32,662)	415,190						

Shipper Supplied Gas for the Current Quarter (continued)										
Line No.	Amount Collected (Dollars)				Volume (in Dth) Not Collected				Month 3 Account(s) Debited (pp)	Month 3 Account(s) Credited (qq)
	Month 3 Discounted Rate Amount (hh)	Month 3 Negotiated Rate Amount (ii)	Month 3 Recourse rate Amount (jj)	Month 3 Total Amount (kk)	Month 3 Waived Dth (ll)	Month 3 Discounted Dth (mm)	Month 3 Negotiated Dth (nn)	Month 3 Total Dth (oo)		
31										
32										
33										
34		16,636	34,213	50,849						
35										
36		116,046		116,046						
37		132,682	34,213	166,895						
38										
39										
40										
41		132,682	34,213	166,895						806
42										
43										
44										
45										
46										
47										
48										
49										
50										
51		132,682	34,213	166,895						
52										
53										
54										
55										
56										
57										
58										
59										
60										
61										
62										
63										
64										
65										

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/26/2021	Year/Period of Report 2021/Q1
Cove Point LNG, LP			
FOOTNOTE DATA			

Schedule Page: 521 Line No.: 4 Column: g

The basis for valuing the gas is Platts Gas Daily mid point price for applicable flow date from Daily Price Survey for Transco Zone 5 deliveries and Transco Zone 6 Non-NY indices.

The footnote applies to lines 4, 6, 11, 13, 18, 20, 26, 28, 34, 36, and 37, for columns g, h, i, u, v, w, ii, jj, kk, for months, 1, 2 and 3.

Schedule Page: 521 Line No.: 11 Column: b

Dekatherms were allocated based on the percentage of Shipper Supplied Gas from lines 4 and 6 for discounted, negotiated and recourse categories to the total dekatherms on these lines.

This footnote applies to lines 11, 13, 18, 20, 26, and 28, for columns b, c, d, p, q, r, dd, ee and ff, for months 1, 2 and 3.

Schedule Page: 521 Line No.: 18 Column: b

The gas was M&R fuel and other fuel.

The footnote applies to line 18, for columns b, c, d, e, p, q, r, s, dd, ee, ff and gg, months 1, 2 and 3.

Schedule Page: 521 Line No.: 20 Column: b

The gas was plant fuel.

This footnote applies to line 20, for columns b, c, d, e, p, q, r, s, dd, ee, ff and gg, months 1, 2 and 3.

INDEX

Accrued and prepaid taxes	262-263
Accumulated provision for depreciation of	
gas utility plant	219
utility plant (summary)	200-201
Advance to associated companies	222
Associated companies	
advances from	256
advances to	222-223
control over respondent	102
corporations controlled by respondent	103
investment in	222-223
service contracts charges	357
Attestation 1	
Balance Sheet, comparative	110-113
Bonds	256-257
Capital Stock	250-251
discount	254
expense	254
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes -- important during the year	108
Compressor Stations	508-509
Construction	
overhead procedures, general description of	218
work in progress -- other utility departments	200-201
Contracts, service charges	357
Control	
corporations controlled by respondent	103
over respondent	102
security holders and voting powers	107
CPA Certification, this report form	i
Current and accrued	
liabilities, miscellaneous	268
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes, accumulated	234-235
income taxes, accumulated-other property	274-275
income taxes, accumulated-other	276-277
regulatory expenses	350-351
Definitions, this report form	iv
Depletion	
amortization and depreciation of gas plant	336-338
and amortization of producing natural gas land and land rights	336-338
Depreciation	
gas plant	336-338
gas plant in service	219
Discount on Capital Stock	254

Dividend appropriations	118-119
Earnings, retained	118-119
Exchange and imbalance transactions	328
Expenses, gas operation and maintenance	320-325
Extraordinary property losses	230
Filing Requirements, this report form	i-iii
Footnote Data	551-552
Gas account -- natural	520
Gas	
exchanged, natural	328
received	328
stored underground	220
used in utility operations, credit	331
plant in service	204-209
Gathering revenues	302-303
General description of construction overhead procedures	218
General information	101
Income	
deductions -- details	256-259,
340	
statement of, for year	114-116
Installments received on capital stock	252
Interest	
on debt to associated companies	340
on long-term from investment, advances, etc.	256-257
Instructions for filing the FERC Form No. 2	i-iii
Investment	
in associated companies	222-223
other	222-223
subsidiary companies	224-225
securities disposed of during year	222-223
temporary cash	222-223
Law, excerpts applicable to this report form	iv
List of Schedules, this report form	2-3
Legal proceedings during year	108
Long-term debt	256-257
assumed during year	255
retained during year	255
Management and engineering contracts	357
Map, system	
522	
Miscellaneous general expense	335
Notes	
Payable, advances from associated companies	256-257
to balance sheet	122
to financial statement	122
to statement of income for the year	122
Operating	
expenses -- gas	317-325
revenues -- gas	300-301
Other	
donations received from stockholders	253

gains on resale or cancellation of reacquired capital stock	253
miscellaneous paid-in capital	253
other supplies expense	334
paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Peak deliveries, transmission system,	518
Peaking facilities, auxiliary	519
Plant -- gas	
construction work in progress	216
held for future use	214
leased from others	212
leased to others	213
Plant --Utility	
accumulated provisions (summary)	200-201
leased to others, income from	213
Premium on capital stock	252
Prepaid taxed	
262-263	
Prepayments	
230	
Professional services, charges for	357
Property losses, extraordinary	230
Reacquired	
capital stock	250-251
long-term debt	256-257
Receivers' certificate	256-257
Reconciliation of reported net income with taxable income from Federal income taxes	261
Regulatory commission expenses	350-351
Regulatory commission expenses -- deferred	232
Retained earnings	
appropriated	118-119
statement of	118-119
unappropriated	118-119
Revenues	
from storing gas of others	306-307
from transportation of gas through gathering facilities	302-303
from transportation of gas through transmission facilities	304-305
gas operating	300
Salaries and wages, distribution of	354-355
Sales	
300-301	
Securities	
disposed of during year	222-223
holders and voting powers	107
investment in associated companies	222-223
investment, others	222-223
issued or assumed during year	255
refunded or retired during year	255
registered on a national exchange	250-251,

	256-257
Stock liability for conversion	252
Storage	
of natural gas, underground	512-513
revenues	306-307
Taxes	
accrued and prepaid	262-263
charged during the year	262-263
on income, deferred -- accumulated	222-223, 234-235
reconciliation of net income for	261
Transmission	
and compression of gas by others	332
lines	514
revenues	304-305
system peak deliveries	518
Unamortized	
debt discount and expense	258-259
loss and gain on reacquired debt	260
premium on debt	258-259
Underground	
storage of natural gas, expense, operating data, plant	512-513
Unrecovered plant and regulatory study costs	230

Document Content(s)

Form2_3Q20210300127.PDF.....1